

Belgium Oil and Gas Report Q4 2015

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Abstracts

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BMI View: Gas consumption will remain weak due growing nuclear and renewable generation in the power sector. The refining sector will perform well as efficiency improvements and low oil prices increase the competitiveness of the Belgian downstream.

The main trends and developments in Belgium's oil and gas sector are:

The 10-year extension of two nuclear reactors will maintain the strong position of nuclear in the power sector. The restart of Doel 3 and Tihange 2 reactors in November will limit gas consumption growth over the next 10 years.



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