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Belarus Pharmaceuticals and Healthcare Report Q3 2016

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Abstracts

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BMI View: Belarus poses challenges for multinational drugmakers given government initiatives to reduce the reliance on medicinal imports. The weak ruble has seen prices of foreign medicines rise to unaffordable levels and has led to state intervention in the form of domestic bias in the medicine tendering process, pricing controls and initiatives to boost the domestic drug-making industry. The poor economic outlook further deepens the risk to revenue earning opportunities.

Headline Expenditure Projections

Pharmaceuticals: BYR12,247bn in 2015 (USD770mn) to BYR14,354bn (USD740mn) in 2016; +17.2% in local currency terms and -4.0% in US dollar terms. Forecast revised upwards from last quarter. Healthcare: BYR47,930bn (USD3.00bn) in 2015 to BYR52,246bn (USD2.68bn) in 2016; +9.0% in local currency terms and -10.7% in US dollar terms. Forecast revised downwards from last quarter.

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