

Bahrain Water Report Q2 2014

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Date: March 2014

Pages: 44

Price: US\$ 1,295.00 (Single User License)

ID: BE61B3F5630EN

Abstracts

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BMI View: Bahrain's water sector is gradually undergoing reform and is increasingly open to foreign direct investment. The process is tentative, with Crown Prince Salman, appointed as deputy prime minister in 2013, hopefully able to promote a conciliatory agenda and push for economic reform. The country's water infrastructure is in need of extensive expansion and modernisation, and this is likely to remain a priority for the Bahrain authorities. In February 2014, it was announced Bahrain will begin projects worth nearly \$4.4bn to upgrade its infrastructure, particularly in the water and power sectors. This bodes well for our sector outlook over the medium term.

The March 2013 elevation of the reformist-inclined Crown Prince Salman Bin Hamad al-Khalifa, to deputy prime minister, may suggest a shift in favour of the pro-reform elements within the governing apparatus. The incumbent prime minister, Salman's uncle Khalifa bin Salman, on the other hand, is seen as a bulwark of conservatism and has opposed reform historically. The move does not necessarily mean that Salman is becoming more powerful, but with his remit to promote economic and political reform, his elevation may yet represent a positive development for the political and economic framework in Bahrain.

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