

Bahrain Infrastructure Report 2015

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Abstracts

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BMI View: We forecast that up to 2018, real growth in Bahrain's construction industry will average 3.6%, buoyed by government investment in infrastructure and social housing. While this is an improved outlook on a year ago, there is no end in sight to Bahrain's protracted political crisis and we see little chance of a rapid construction industry recovery. Persistent political uncertainty will likely see private sector investment into new projects remain weak when there are more attractive opportunities elsewhere in the Gulf region.

Key developments in the sector:

According to the government, Bahrain is due to launch infrastructure projects worth USD4.4bn in the coming years, financed out of a USD10bn 10-year fund pledged by the Gulf Cooperation Council (GCC) for the country in 2011. USD2.2bn will be allocated to housing construction over 2015-17, while the remaining half will be channelled towards the water and power sectors.

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