

# Australia Power Report 2015

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## Abstracts

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**BMI View:** Despite being a mature market Australian power sector is still growing, driven by strong demand. Although BMI believes renewables will be the fastest growing power source in Australia, policy changes have led BMI to downgrade its renewable forecast. Meanwhile, coal will remain the dominant power source throughout out forecast.

Australia's power sector is facing unprecedented changes and challenges. Demand for electricity remains strong, but is considerably less than what was anticipated at the end of the last decade due to deindustrialisation and greater energy efficiency. Moreover, consumers are responding to the incentives created by the government's commitment to renewable energy, by generating their own electricity from offgrid solar energy rather than consuming electricity from the grid derived from traditional sources of energy such as coal and gas.

## Contents

BMI Industry View

SWOT

Industry Forecast

Australia Snapshot

Table: Country Snapshot: Economic and Demographic Data (Australia 2014-2019)

Table: Country Snapshot: Economic and Demographic Data (Australia 2019-2024)

Table: Country Snapshot: Power Sector

Australia Power Forecast Scenario

Electricity Generation And Power Generating Capacity

Table: Total Electricity Generation Data And Forecasts (Australia 2013-2018)

Table: Total Electricity Generation Data And Forecasts (Australia 2019-2024)

Table: Electricity Generating Capacity Data And Forecasts (Australia 2013-2018)

Table: Electricity Generating Capacity Data And Forecasts (Australia 2019-2024)

Electricity Consumption

Table: Total Electricity Consumption Data And Forecasts (Australia 2013-2018)

Table: Total Electricity Consumption Data And Forecasts (Australia 2019-2024)

Transmission & Distribution, Imports & Exports

Table: Electric Power T&D Losses Data And Forecasts (Australia 2013-2018)

Table: Electric Power T&D Losses Data And Forecasts (Australia 2019-2024)

Table: Trade Data And Forecasts (Australia 2013-2018)

Table: Trade Data And Forecasts (Australia 2019-2024)

Industry Risk Reward Ratings

Asia Power Risk/Reward Index

Table: Asia Power Risk/Reward Index (Scores Out Of 100)

Australia Power Risk/Reward Index

Rewards

Risks

Market Overview

Key Policies And Market Structure

Sustainable Energy Policies

Pricing

Australia Power Projects Database

Table: Australia - Major Power Projects

Competitive Landscape

EnergyAustralia

AGL

ETSA

Pacific Hydro  
TRUenergy  
Macquarie Generation  
Verve Energy  
Delta Electricity  
CS Energy  
Snowy Hydro  
Griffin  
Company Profile  
AGL Energy  
Regional Overview  
Shifting Fuel Dynamics In Asia Power  
Glossary  
    Table: Glossary Of Terms  
Methodology  
Industry Forecast Methodology  
Sources  
Risk/Reward Index Methodology  
    Table: Power Risk/Reward Index Indicators  
    Table: Weighting Of Indicators

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