

Australia Defence and Security Report Q4 2014

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Abstracts

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BMI View: While there are limited major security threats to Australia over the short to medium term, BMI expects it to continue to play a prominent role in international peacekeeping military campaigns. This policy is currently being played out in Australia's recent military response to the threat posed by the Islamic terrorist group ISIS in the Middle East. We expect such strategic military objectives to continue to fuel arms procurements, particularly from its closest trade partner the US, and drive an increase in overall defence expenditure for the remainder of our forecast period.

Australian Prime Minister Tony Abbott has estimated that the country's involvement in Iraq is likely to cost half a billion dollars each year, and moreover that some personnel have already left for the Middle East. Australian special forces deployed to the region will be armed, but based in Iraqi and Kurdish military headquarters in an advisory role rather than directly fighting in the field against Isis.

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