

Argentina Renewables Report Q4 2015

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Abstracts

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BMI View: Despite an attractive regulatory framework and ambitious government plans for expansion, we maintain a relatively bearish outlook towards the Argentinian renewables industry. We believe that an unappealing business environment and limited project financing opportunities will continue to limit the sector's growth potential over the forecast period.

Argentina's positive regulatory framework for renewables on the surface looks appealing to investors. For example, the country has adopted an ambitious target of sourcing 8% of its electricity demand from renewables by 2016, offers various tax incentives to renewables developers, implemented a feed-in tariff (FiT) programme and an energy auction system and a programme called GENREN. However, despite these attractive incentives, which in another market would typically have drawn in developers, there has been a notable lack of international investor interest in the Argentinian renewables market, mainly on account of a poor business environment and limited project financing opportunities.

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