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Argentina Pharmaceuticals and Healthcare Report Q3 2016

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Abstracts

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BMI View: In the near term, the substandard regulatory and market access environment will continue to tarnish Argentina's appeal to drugmakers. However, in the long term, Argentina stands among the most promising pharmaceutical markets in Latin America in terms of growth. In fact, rising demand and improvements in the business environment are expected to translate in significant commercial and investment opportunities for drugmakers in the country over a multi-year horizon.

Headline Expenditure Projections

> Pharmaceuticals: ARS64.02bn (USD6.91bn) in 2015 to ARS79.31bn (USD5.18bn) in 2016; +23.9% in local currency terms and -25.0% in US dollar terms. Forecast revised slightly upwards in local currency terms and slightly downwards in US dollar terms from last quarter.
>
> Healthcare: ARS243.93bn (USD26.33bn) in 2015 to ARS302.47bn (USD19.76bn) in 2016; +24.0% in local currency terms and -25.0% in US dollar terms. Forecast revised downwards from last quarter.

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