

Argentina Agribusiness Report Q2 2016

<https://marketpublishers.com/r/A7C5D524DBCEN.html>

Date: April 2016

Pages: 78

Price: US\$ 1,295.00 (Single User License)

ID: A7C5D524DBCEN

Abstracts

Includes 3 FREE quarterly updates

BMI View: We believe that, with export quotas for corn and wheat having been removed by the new government, soybeans will lose acreage to both crops and yields will decrease as farmers swap soybeans for wheat in early plantings. What is more, soybean hoarding will decrease due to a lower export tax and the peso devaluation. We hold a bearish view on soybean production in Argentina through to the end of our newly extended forecast period in 2019/20. Meanwhile, we expect moderate output growth for corn over our forecast period, as we expect corn prices to increase from current levels, which will incentivise production. Over the same period, we are also predicting wheat production to trend higher, although this will be largely due to base effects.

Key Forecasts

Sugar production growth to 2019/20: 23.3% to 2.65mn tonnes. The sharp decline in 2013/14 was due to a dry summer followed by severe frosts that impacted key sugar-growing regions and, as a result, the sector will enjoy growth coming from a low base.

Pork production growth to 2019/20: 20.7% to 573,300 tonnes. Over the long term, government efforts to reduce the proportion of beef in the local diet, in order to free up more for export, will lead to an increase in pork production.

Soybean production growth to 2019/20: 3.9% to 62.3mn tonnes. Farmers have been straining their fields in recent years by continually planting soybeans, which will add to the incentive to turn to other crops. With export taxes on corn and wheat now significantly reduced by the new government, this will amplify substitution away from soybeans.

Soybean consumption growth to 2019/20: 13.1% to 51.2mn tonnes. A key driver will be export demand for soybean oil (specifically from China) and soybean meal, which is an important livestock feed. The conversion from raw soybean to finished processed products is contributing to our consumption outlook.

Corn production growth 2015/16 to 2019/20: 6.6% to 28.8mn tonnes. We see a more favourable trade outlook for corn as export taxes and restrictions are reduced following the election of Mauricio Macri as Argentina's new president.

2016 real GDP growth: -1.2% (down from 0.7% in 2015e).

2016 consumer price inflation: 24.0% average (up from 17.0% in 2015).

Contents

BMI Industry View

SWOT

Agribusiness

Industry Forecast

Sugar Outlook

Table: Sugar - Production & Consumption Outlook

Table: Risks To Outlook

Table: Sugar Production & Consumption (Argentina 2012-2020)

Livestock Outlook

Table: Argentina - Livestock Production & Consumption Outlook

Table: Risks To Outlook

Table: Beef Production & Consumption (Argentina 2012-2020)

Table: Pork Production & Consumption (Argentina 2012-2020)

Table: Poultry Production & Consumption (Argentina 2012-2020)

Soybean Outlook

Table: Soybean - Production & Consumption Outlook

Table: Risks To Outlook

Table: Soybean Production & Consumption (Argentina 2012-2020)

Dairy Outlook

Table: Argentina - Dairy Production & Consumption Outlook

Table: Risks To Outlook

Table: Milk Production & Consumption (Argentina 2012-2020)

Table: Butter Production & Consumption (Argentina 2012-2020)

Table: Cheese Production & Consumption (Argentina 2012-2020)

Table: Whole Milk Powder Production & Consumption (Argentina 2012-2020)

Grains Outlook

Table: Argentina Grains - Production & Consumption Outlook

Table: Risks To Outlook

Table: Barley Production & Consumption (Argentina 2012-2020)

Table: Corn Production & Consumption (Argentina 2012-2020)

Table: Wheat Production & Consumption (Argentina 2012-2020)

Commodities Price Analysis

Global - Global Commodities Strategy

Table: Select Commodities - Performance And BMI Forecasts

Upstream Analysis

Americas GM Outlook

Americas Machinery Outlook

Table: Select Companies - Sales Forecasts By Region (Company-based estimates)

Americas Fertiliser Outlook

Downstream Analysis

Food

Latest Updates

Structural Trends

Table: Food Consumption Indicators - Historical Data & Forecasts (Argentina 2012-2019)

Table: Canned Food Value Sales - Historical Data & Forecasts (Argentina 2012-2019)

Table: Confectionery Value/Volume Sales, Production & Trade - Historical Data & Forecasts (Argentina 2012-2019)

Table: Fish Volume Sales, Production & Trade - Historical Data & Forecasts (Argentina 2012-2019)

Table: Dairy Volume Sales, Production & Trade - Historical Data & Forecasts (Argentina 2012-2019)

Regional Overview

Table: TPP - Main Winners And Losers For Agriculture

Competitive Landscape

Table: Key Agribusiness Companies

Demographic Forecast

Demographic Outlook

Table: Population Headline Indicators (Argentina 1990-2025)

Table: Key Population Ratios (Argentina 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Argentina 1990-2025)

Table: Population By Age Group (Argentina 1990-2025)

Table: Population By Age Group % (Argentina 1990-2025)

Methodology

Industry Forecast Methodology

Sector-Specific Methodology

I would like to order

Product name: Argentina Agribusiness Report Q2 2016

Product link: <https://marketpublishers.com/r/A7C5D524DBCEN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/A7C5D524DBCEN.html>