

# Angola Autos Report Q2 2016

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## Abstracts

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Passenger vehicle sales will contract by 15% in 2016.

The removal on fuel subsidies will lead to higher fuel costs and reduced fuel consumption, which will feed into reduced demand for vehicles.

Further currency devaluations will put upward pressure on inflation and weaken consumer spending.

Interest rate hikes will dampen credit growth and make vehicle financing less attractive.

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