+44 20 8123 2220
info@marketpublishers.com

Algeria Oil and Gas Report Q4 2016

https://marketpublishers.com/r/A4BBADE8CA2EN.html
Date: August 2016
Pages: 88
Price: US$ 1,295.00 (Single User License)
ID: A4BBADE8CA2EN

Abstracts

Includes 3 FREE quarterly updates

BMI View: Algeria's short-term oil production will be supported by increased focus on conventional assets, but in the absence of deeper, market-oriented reforms foreign participation will remain low, limiting the oil output over the long-term. Our outlook for the gas sector is also bearish, mostly due to slow progress in gas pricing reforms, which will curb upstream investment and lead to production declines toward the second half of our forecast period. More generally, the Algerian market oil and gas market will continue to suffer from unattractive fiscal and regulatory regime, ongoing security concerns, and the weakened commodity price environment.

Latest Updates And Key Forecasts

Algeria's oil and gas reserves will continue to decline during 2016-2020. Oil reserves are forecast to contract by 33.7% to 8.0bn bbl in 2025, while gas reserves will see a reduction of 19.5%, falling to 3.6tcm over the same period. The country will shift the exploration focus away from shale and other frontier plays towards improving recovery from producing assets.

Sonetrach announced that Algeria's oil production is entering a new phase of growth. In 2016, the company expects to increase its gas production to 69mn tonnes, up from 67mn tonnes a year earlier. We hold our forecast that Algeria's oil production will increase marginally in 2016 and 2017, before declining at an average annual rate of 1.2% during 2018-2025.

Algeria will continue to lag its regional peers in terms of gas pricing reforms. Reforms will be insufficient to draw significant new foreign investment into the upstream gas sector over the coming years, contributing to secular decline in

domestic output.

We hold our view that Algeria's refining capacity will remain stable at 650,800b/d until 2025. While the country's NOC is planning significant upgrades to the country's refining sector, we have kept the new capacity out of our forecast due to lack of details and progress in the new projects.

+44 20 8123 2220
info@marketpublishers.com

Contents

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: Algeria Oil and Gas Report Q4 2016

Product link: https://marketpublishers.com/r/A4BBADE8CA2EN.html

Price: US$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/A4BBADE8CA2EN.html