

# Global Perovskite Tandem Solar Cells Market Research Report 2026(Status and Outlook)

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## Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Perovskite Tandem Solar Cells competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Perovskite tandem solar cells are multi-junction solar cells constructed by connecting a perovskite absorber layer in series with another semiconductor material (such as silicon, CIGS, or perovskite). Compared to single-junction cells, tandem cells expand the spectral range by having each layer absorb photons of different wavelengths from sunlight, thus achieving higher photoelectric conversion efficiency and potentially higher output power. The perovskite/silicon tandem is the most popular approach in the industry, with a wide-bandgap perovskite layer on top and a narrow-bandgap silicon layer at the bottom. All-perovskite tandem cells may have multiple layers of perovskite material with varying bandgap to cover a wider spectrum, making them suitable for startups. Perovskite/organic material tandems are also under research. Compared to ordinary perovskite cells, tandem cells are considered a crucial path to breaking through the efficiency limits of single-junction cells. In 2024, global perovskite tandem solar cell production reached 580.5 MW, with an average selling price of \$0.29/W and a gross margin of 29.8%-33.74%. Production Capacity: Hubei Wandu Solar Energy Co., Ltd.'s 3GW perovskite photovoltaic cell module production project has officially settled in Fuyang. The company will simultaneously plan a 30GW perovskite cell module project, a 10,000-ton-per-year perovskite material production project, and a perovskite module equipment project. On November 14, 2025, the Zhongshan Municipal Bureau of Ecology and Environment accepted the application for the construction project of Heijing Optoelectronics (Zhongshan) Co., Ltd., with an annual production capacity of 250MW perovskite crystalline silicon tandem solar cells and 350,000 sets of modules. Liyuan New Energy has built an 8,000-square-meter

100MW perovskite solar cell R&D and production base, with a cumulative investment of over 100 million yuan. It plans to officially put 1.2m<sup>2</sup>×0.6m perovskite solar cells into production in August 2025. Case Study: Quzhou High-speed Railway New City Phase II Rooftop Power Station. In Quzhou High-speed Railway New City Phase II, to echo the overall architectural design, light gray photovoltaic modules were laid on the rooftop of the building, balancing aesthetics and photovoltaic power generation. Installed Capacity: 444kW. Perovskite solar cells are solar cells that utilize perovskite-type organometal halide semiconductors as light-absorbing materials, belonging to the third generation of solar cells. Third-generation solar cells mainly refer to some new concept cells with high conversion efficiency, such as dye-sensitized cells, quantum dot cells, and organic solar cells, also known as new concept solar cells. Perovskite solar cells have a similar layered structure to traditional photovoltaic cells. They mainly consist of five layers: a transparent conductive substrate, an electron transport layer (ETL), a perovskite light-absorbing layer, a hole transport layer (HTL), and a metal electrode. Perovskite cells combine the advantages of first-generation crystalline silicon cells (stability, high efficiency, and low cost) with the advantages of second-generation inorganic thin-film cells (high theoretical efficiency and simple fabrication process). They achieve higher theoretical efficiency using low-cost raw materials, driving efficiency improvement and cost reduction in the photovoltaic industry, and opening up long-term market potential? a next-generation solar cell technology. Perovskite cells mainly include two technical routes: single-junction and tandem. The theoretical limit photoelectric conversion efficiencies of single-junction and tandem cells are 33% and 44%, respectively, with tandem cells exhibiting higher conversion efficiency compared to crystalline silicon cells. Perovskite tandem solar cells offer significant efficiency improvements and represent the next stage of development for crystalline silicon. With crystalline silicon module costs falling below 1 yuan/W, the cost-effectiveness logic of a single perovskite cell is no longer viable. Perovskite-crystalline silicon tandem solar cells are compatible with existing crystalline silicon production capacity and can be combined with existing HJT and TOPCon technologies. Upgrading products can be achieved simply by adding perovskite processing to existing production lines. The resulting tandem modules are expected to achieve efficiencies exceeding 30%, representing a generational difference compared to traditional crystalline silicon. Perovskite cell manufacturers, crystalline silicon manufacturers, and equipment manufacturers have reached a consensus on the tandem technology route, which is poised to become the industry mainstream.

The global Perovskite Tandem Solar Cells market size was estimated at USD 168.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 40.60% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Perovskite Tandem Solar Cells market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Perovskite Tandem Solar Cells market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Perovskite Tandem Solar Cells market.

### **Global Perovskite Tandem Solar Cells Market: Market Segmentation Analysis**

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

### **Key Company**

Oxford PV  
Swift Solar  
Cubic PV (formerly Hunt Energy)  
Hanwha Qcells  
Enecoat Technologies Co., Ltd.  
First Solar (Evoler AB)  
Caelux  
Kunshan GCL  
Hangzhou MicroQuanta Semiconductor Co., Ltd.  
HIKING PV  
Dazheng (Jiangsu) Micro Nano Technology Co., Ltd.  
LONGi Green Energy Technology Co.,Ltd.  
Jinkosolar Holding Co., Ltd.  
Renshine Solar  
Anhui Huasun Energy Co.,Ltd.  
Tongwei Co., Ltd.  
Beijing Yaoneng Photoelectric Technology Co., Ltd.  
CATL  
HANGXIAO STEEL STRUCTURE CO., LTD.  
China Huaneng  
BOE  
Hangzhou Colin Electric Co., Ltd.  
Ming Yang Smart Energy Group Limited  
Chint Group Corporation

### **Market Segmentation (by Type)**

Crystalline Silicon Perovskite Tandem Layer  
All-perovskite Tandem Layer  
Copper Indium Gallium Selenide Perovskite Tandem Layer  
Others

### **Market Segmentation (by Application)**

BIPV  
Power Station  
Transportation & Mobility  
Consumer Electronics  
Others

## **Geographic Segmentation**

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

## **Key Benefits of This Market Research:**

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Perovskite Tandem Solar Cells Market

Overview of the regional outlook of the Perovskite Tandem Solar Cells Market:

## **Customization of the Report**

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

## **Chapter Outline**

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Perovskite Tandem Solar Cells Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan,

merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Perovskite Tandem Solar Cells, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

### **Key Reasons to Buy this Report:**

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### **Customization of the Report**

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