

Global Yttrium-88 Market Research Report 2024(Status and Outlook)

<https://marketpublishers.com/r/GCF729FFFD32EN.html>

Date: December 2024

Pages: 129

Price: US\$ 2,800.00 (Single User License)

ID: GCF729FFFD32EN

Abstracts

Report Overview

Yttrium-88, a rare isotope of yttrium, is gaining significant attention in various industries due to its unique properties and applications. Yttrium-88 is primarily used in medical applications, particularly in targeted alpha therapy for the treatment of certain types of cancer. Its ability to deliver high-energy alpha particles to cancer cells while minimizing damage to surrounding healthy tissue makes it a promising option in the field of oncology.

The current market size for Yttrium-88 is estimated at approximately USD 15 million in 2023. With a projected compound annual growth rate (CAGR) of 8.75% from 2024 to 2032, the market is expected to reach USD 28 million by the end of the forecast period. This growth can be attributed to the increasing prevalence of cancer worldwide, driving the demand for innovative and effective treatment options like targeted alpha therapy using Yttrium-88.

Several key growth drivers and market forces are fueling the expansion of the Yttrium-88 market. Technological advancements in nuclear medicine and radiopharmaceuticals have enhanced the efficacy and safety of targeted alpha therapy, boosting the adoption of Yttrium-88. Additionally, growing investments in healthcare infrastructure, rising awareness about the benefits of precision medicine, and favorable government initiatives supporting cancer research and treatment are further propelling market growth.

In terms of market trends, there is a notable shift towards personalized medicine and targeted therapies in oncology, driving the demand for radioisotopes like Yttrium-88.

The trend towards value-based healthcare models is also influencing the market, with a focus on improving patient outcomes and reducing healthcare costs. Moreover, collaborations between pharmaceutical companies, research institutions, and healthcare providers are fostering innovation in the development and commercialization of Yttrium-88-based therapies.

Regionally, leading markets for Yttrium-88 include North America, Europe, and Asia Pacific. The dominance of these regions can be attributed to factors such as advanced healthcare infrastructure, high prevalence of cancer, strong R&D capabilities, and supportive regulatory frameworks. North America, particularly the United States, holds a significant market share due to the presence of key players, robust healthcare systems, and a growing emphasis on precision medicine.

Despite the promising growth prospects, the Yttrium-88 market faces certain challenges. These include regulatory complexities surrounding the production and distribution of radiopharmaceuticals, high manufacturing costs, limited accessibility in certain regions, and the need for further clinical evidence to support the efficacy of Yttrium-88 therapies. Overcoming these challenges will require close collaboration between industry stakeholders, regulatory bodies, and healthcare providers to ensure the safe and effective use of Yttrium-88 in cancer treatment.

In conclusion, the Yttrium-88 market is poised for significant growth driven by increasing demand for targeted alpha therapy in oncology. With ongoing research and development efforts, strategic partnerships, and a focus on addressing key challenges, the market for Yttrium-88 is expected to expand steadily in the coming years, offering new hope for cancer patients worldwide.

This report provides a deep insight into the global Yttrium-88 market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Yttrium-88 Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the

competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Yttrium-88 market in any manner.

Global Yttrium-88 Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

NIDC(DOE IP)

Radioisotope Centre POLATOM

ISO-RAD

Cyclotron Co.

Ltd

Market Segmentation (by Type)

Activity Concentration?0.5mCi/mL

Activity Concentration?0.5mCi/mL

Market Segmentation (by Application)

Nuclear Medicine

Scientific Research

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Yttrium-88 Market

Overview of the regional outlook of the Yttrium-88 Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Yttrium-88 Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Yttrium-88

1.2 Key Market Segments

1.2.1 Yttrium-88 Segment by Type

1.2.2 Yttrium-88 Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 YTTRIUM-88 MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Yttrium-88 Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Yttrium-88 Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 YTTRIUM-88 MARKET COMPETITIVE LANDSCAPE

3.1 Global Yttrium-88 Sales by Manufacturers (2019-2024)

3.2 Global Yttrium-88 Revenue Market Share by Manufacturers (2019-2024)

3.3 Yttrium-88 Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Yttrium-88 Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Yttrium-88 Sales Sites, Area Served, Product Type

3.6 Yttrium-88 Market Competitive Situation and Trends

3.6.1 Yttrium-88 Market Concentration Rate

3.6.2 Global 5 and 10 Largest Yttrium-88 Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 YTTRIUM-88 INDUSTRY CHAIN ANALYSIS

4.1 Yttrium-88 Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF YTTRIUM-88 MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 YTTRIUM-88 MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Yttrium-88 Sales Market Share by Type (2019-2024)

6.3 Global Yttrium-88 Market Size Market Share by Type (2019-2024)

6.4 Global Yttrium-88 Price by Type (2019-2024)

7 YTTRIUM-88 MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Yttrium-88 Market Sales by Application (2019-2024)

7.3 Global Yttrium-88 Market Size (M USD) by Application (2019-2024)

7.4 Global Yttrium-88 Sales Growth Rate by Application (2019-2024)

8 YTTRIUM-88 MARKET SALES BY REGION

8.1 Global Yttrium-88 Sales by Region

8.1.1 Global Yttrium-88 Sales by Region

8.1.2 Global Yttrium-88 Sales Market Share by Region

8.2 Global Yttrium-88 Market Size by Region

8.2.1 Global Yttrium-88 Market Size by Region

8.2.2 Global Yttrium-88 Market Size Market Share by Region

8.3 North America

8.3.1 North America Yttrium-88 Sales by Country

8.3.2 North America Yttrium-88 Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Yttrium-88 Sales by Country

8.4.2 Europe Yttrium-88 Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Yttrium-88 Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Yttrium-88 Market Size by Region

8.6.2 Asia Pacific Yttrium-88 Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Yttrium-88 Sales by Country

8.7.2 South America Yttrium-88 Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Yttrium-88 Sales by Region

8.8.2 Middle East and Africa Yttrium-88 Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 YTTRIUM-88 MARKET PRODUCTION BY REGION

- 9.1 Global Production of Yttrium-88 by Region (2019-2024)
- 9.2 Global Yttrium-88 Revenue Market Share by Region (2019-2024)
- 9.3 Global Yttrium-88 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Yttrium-88 Production
 - 9.4.1 North America Yttrium-88 Production Growth Rate (2019-2024)
 - 9.4.2 North America Yttrium-88 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Yttrium-88 Production
 - 9.5.1 Europe Yttrium-88 Production Growth Rate (2019-2024)
 - 9.5.2 Europe Yttrium-88 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Yttrium-88 Production (2019-2024)
 - 9.6.1 Japan Yttrium-88 Production Growth Rate (2019-2024)
 - 9.6.2 Japan Yttrium-88 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Yttrium-88 Production (2019-2024)
 - 9.7.1 China Yttrium-88 Production Growth Rate (2019-2024)
 - 9.7.2 China Yttrium-88 Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 NIDC(DOE IP)
 - 10.1.1 NIDC(DOE IP) Yttrium-88 Basic Information
 - 10.1.2 NIDC(DOE IP) Yttrium-88 Product Overview
 - 10.1.3 NIDC(DOE IP) Yttrium-88 Product Market Performance
 - 10.1.4 NIDC(DOE IP) Business Overview
 - 10.1.5 NIDC(DOE IP) Yttrium-88 SWOT Analysis
 - 10.1.6 NIDC(DOE IP) Recent Developments
- 10.2 Radioisotope Centre POLATOM
 - 10.2.1 Radioisotope Centre POLATOM Yttrium-88 Basic Information
 - 10.2.2 Radioisotope Centre POLATOM Yttrium-88 Product Overview
 - 10.2.3 Radioisotope Centre POLATOM Yttrium-88 Product Market Performance
 - 10.2.4 Radioisotope Centre POLATOM Business Overview
 - 10.2.5 Radioisotope Centre POLATOM Yttrium-88 SWOT Analysis

10.2.6 Radioisotope Centre POLATOM Recent Developments

10.3 ISO-RAD

10.3.1 ISO-RAD Yttrium-88 Basic Information

10.3.2 ISO-RAD Yttrium-88 Product Overview

10.3.3 ISO-RAD Yttrium-88 Product Market Performance

10.3.4 ISO-RAD Yttrium-88 SWOT Analysis

10.3.5 ISO-RAD Business Overview

10.3.6 ISO-RAD Recent Developments

10.4 Cyclotron Co.

10.4.1 Cyclotron Co. Yttrium-88 Basic Information

10.4.2 Cyclotron Co. Yttrium-88 Product Overview

10.4.3 Cyclotron Co. Yttrium-88 Product Market Performance

10.4.4 Cyclotron Co. Business Overview

10.4.5 Cyclotron Co. Recent Developments

10.5 Ltd

10.5.1 Ltd Yttrium-88 Basic Information

10.5.2 Ltd Yttrium-88 Product Overview

10.5.3 Ltd Yttrium-88 Product Market Performance

10.5.4 Ltd Business Overview

10.5.5 Ltd Recent Developments

11 YTTRIUM-88 MARKET FORECAST BY REGION

11.1 Global Yttrium-88 Market Size Forecast

11.2 Global Yttrium-88 Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Yttrium-88 Market Size Forecast by Country

11.2.3 Asia Pacific Yttrium-88 Market Size Forecast by Region

11.2.4 South America Yttrium-88 Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Yttrium-88 by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Yttrium-88 Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Yttrium-88 by Type (2025-2032)

12.1.2 Global Yttrium-88 Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Yttrium-88 by Type (2025-2032)

12.2 Global Yttrium-88 Market Forecast by Application (2025-2032)

12.2.1 Global Yttrium-88 Sales (K MT) Forecast by Application

12.2.2 Global Yttrium-88 Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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