

Global Whale Meat Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Whale meat, derived from the consumption of whales, has been a contentious topic due to ethical and conservation concerns. Despite this, the market for whale meat continues to exist, primarily in countries like Japan, Norway, and Iceland where it holds cultural significance. Whale meat is characterized by its unique taste, high protein content, and omega-3 fatty acids, making it a niche product in the food industry.

In 2023, the global market size for whale meat was approximately USD 12 million. However, the market is projected to experience a negative Compound Annual Growth Rate (CAGR) of -3.5% from 2024 to 2032. This decline can be attributed to shifting consumer preferences towards sustainable and ethical food choices, as well as increasing regulations on whaling activities.

Key growth drivers for the whale meat market include cultural traditions in consuming whale meat, especially in Japan where it is considered a delicacy. Additionally, the demand for exotic and unique food experiences among certain consumer segments contributes to the market's sustenance. However, these factors are outweighed by the growing global awareness of conservation efforts and animal welfare concerns, leading to a decline in market demand.

One prominent trend in the whale meat market is the increasing focus on sustainable and ethical food practices. Consumers are becoming more conscious of the environmental impact of their food choices, leading to a shift away from products derived from endangered species like whales. This trend is further supported by stricter regulations on whaling activities imposed by international bodies like the International

Whaling Commission.

Another trend is the rise of alternative protein sources as substitutes for traditional meat products, including whale meat. Plant-based and lab-grown meat alternatives are gaining popularity as more sustainable and ethical options, posing a challenge to the demand for whale meat.

In terms of regional market distribution, Japan remains a leading market for whale meat consumption due to cultural traditions and historical practices. Norway and Iceland also have significant markets for whale meat, driven by a combination of cultural factors and commercial whaling activities. These regions dominate the market due to established supply chains and consumer preferences for whale meat products.

Despite regional dominance, key challenges facing the whale meat market include increasing opposition from environmental groups, stricter regulations on whaling practices, and shifting consumer preferences towards sustainable and ethical food choices. These challenges are likely to further impact the market's growth and sustainability in the coming years, necessitating a reevaluation of the industry's practices and strategies.

This report provides a deep insight into the global Whale Meat market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Whale Meat Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Whale Meat market in any manner.

Global Whale Meat Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Maruha Nichiro Corporation

Kyodo Senpaku Co.

Ltd.

Market Segmentation (by Type)

Minke Whale

Fin Whale

Sei Whale

Bryde's Whale

Others

Market Segmentation (by Application)

Supermarkets and Hypermarkets

Convenience Stores

Online Stores

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Whale Meat Market

Overview of the regional outlook of the Whale Meat Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your

competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Whale Meat Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail,

including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

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