

Global Wet Tyre Market Research Report 2024(Status and Outlook)

<https://marketpublishers.com/r/G48D1A9135DBEN.html>

Date: December 2024

Pages: 166

Price: US\$ 2,800.00 (Single User License)

ID: G48D1A9135DBEN

Abstracts

Report Overview

Wet tires, also known as rain tires, are specialized tires designed to provide optimal traction and performance in wet or rainy conditions. These tires feature unique tread patterns and rubber compounds that help channel water away from the tire surface, reducing the risk of hydroplaning and improving grip on wet roads. Wet tires are commonly used in motorsports such as Formula 1, endurance racing, and rallying, where weather conditions can vary significantly.

The current market size for wet tires in 2023 is estimated at approximately USD 80 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 5.75% from 2024 to 2032, reaching a value of USD 120 million by the end of the forecast period.

Key growth drivers for the wet tire market include the increasing demand for high-performance tires in motorsports, the growing popularity of racing events in regions prone to wet weather conditions, and the continuous technological advancements in tire manufacturing that enhance wet weather performance.

One of the prominent trends in the wet tire market is the development of innovative tire technologies aimed at improving grip and handling on wet surfaces. For example, tire manufacturers are investing in research to create advanced tread designs that effectively disperse water and enhance traction. Additionally, the use of special compounds that maintain flexibility in cold and wet conditions is gaining traction in the market.

Another trend shaping the market is the rising adoption of sustainable materials in tire production. Manufacturers are increasingly focusing on eco-friendly materials and production processes to reduce the environmental impact of tire manufacturing. This trend is driven by consumer preferences for sustainable products and regulatory pressures to reduce carbon emissions.

In terms of regional market distribution, leading markets for wet tires include regions with a high concentration of motorsports events such as Europe, North America, and Asia Pacific. These regions boast a strong motorsports culture, significant investments in racing infrastructure, and a large fan base, driving the demand for wet tires. Additionally, the presence of major tire manufacturers and technological advancements in these regions further contribute to their dominance in the market.

Key challenges facing the wet tire market include the intense competition among tire manufacturers, the need for continuous innovation to meet evolving performance standards, and the impact of fluctuating raw material prices on production costs. Additionally, regulatory changes related to tire labeling and environmental standards pose challenges for market players in terms of compliance and adaptation.

In conclusion, the wet tire market is poised for steady growth driven by technological advancements, increasing demand for high-performance tires, and a focus on sustainability. To capitalize on these opportunities, market players should prioritize research and development efforts, invest in sustainable practices, and strengthen their presence in key motorsports regions.

This report provides a deep insight into the global Wet Tyre market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Wet Tyre Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Wet Tyre market in any manner.

Global Wet Tyre Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Bridgestone

Pirelli

Cooper tire

Continental

Michelin

Hankook

Dunlop

Yokohama

NITTO TIRE

Avon Tyres

Goodyear

Sumitomo

Hoosier Racing Tire

Toyo Tires

Kumho Tyres

Federal Tires

Market Segmentation (by Type)

Full Wet Tires

Intermediate Tires

Wet Weather Tires

Market Segmentation (by Application)

OEM

Aftermarkets

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Wet Tyre Market

Overview of the regional outlook of the Wet Tyre Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Wet Tyre Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Wet Tyre
- 1.2 Key Market Segments
 - 1.2.1 Wet Tyre Segment by Type
 - 1.2.2 Wet Tyre Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats
- 1.4 Key Data of Global Auto Market
 - 1.4.1 Global Automobile Production by Country
 - 1.4.2 Global Automobile Production by Type

2 WET TYRE MARKET OVERVIEW

- 2.1 Global Market Overview
 - 2.1.1 Global Wet Tyre Market Size (M USD) Estimates and Forecasts (2019-2032)
 - 2.1.2 Global Wet Tyre Sales Estimates and Forecasts (2019-2032)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region
- 2.4 Macroeconomic Analysis

3 WET TYRE MARKET COMPETITIVE LANDSCAPE

- 3.1 Global Wet Tyre Sales by Manufacturers (2019-2024)
- 3.2 Global Wet Tyre Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Wet Tyre Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Wet Tyre Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Wet Tyre Sales Sites, Area Served, Product Type
- 3.6 Wet Tyre Market Competitive Situation and Trends
 - 3.6.1 Wet Tyre Market Concentration Rate
 - 3.6.2 Global 5 and 10 Largest Wet Tyre Players Market Share by Revenue
 - 3.6.3 Mergers & Acquisitions, Expansion

4 WET TYRE INDUSTRY CHAIN ANALYSIS

- 4.1 Wet Tyre Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF WET TYRE MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 WET TYRE MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Wet Tyre Sales Market Share by Type (2019-2024)
- 6.3 Global Wet Tyre Market Size Market Share by Type (2019-2024)
- 6.4 Global Wet Tyre Price by Type (2019-2024)

7 WET TYRE MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Wet Tyre Market Sales by Application (2019-2024)
- 7.3 Global Wet Tyre Market Size (M USD) by Application (2019-2024)
- 7.4 Global Wet Tyre Sales Growth Rate by Application (2019-2024)

8 WET TYRE MARKET SALES BY REGION

- 8.1 Global Wet Tyre Sales by Region
 - 8.1.1 Global Wet Tyre Sales by Region
 - 8.1.2 Global Wet Tyre Sales Market Share by Region

8.2 Global Wet Tyre Market Size by Region

8.2.1 Global Wet Tyre Market Size by Region

8.2.2 Global Wet Tyre Market Size Market Share by Region

8.3 North America

8.3.1 North America Wet Tyre Sales by Country

8.3.2 North America Wet Tyre Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Wet Tyre Sales by Country

8.4.2 Europe Wet Tyre Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Wet Tyre Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Wet Tyre Market Size by Region

8.6.2 Asia Pacific Wet Tyre Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Wet Tyre Sales by Country

8.7.2 South America Wet Tyre Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

- 8.8.1 Middle East and Africa Wet Tyre Sales by Region
- 8.8.2 Middle East and Africa Wet Tyre Market Size by Region
- 8.8.3 Saudi Arabia
- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 WET TYRE MARKET PRODUCTION BY REGION

- 9.1 Global Production of Wet Tyre by Region (2019-2024)
- 9.2 Global Wet Tyre Revenue Market Share by Region (2019-2024)
- 9.3 Global Wet Tyre Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Wet Tyre Production
 - 9.4.1 North America Wet Tyre Production Growth Rate (2019-2024)
 - 9.4.2 North America Wet Tyre Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Wet Tyre Production
 - 9.5.1 Europe Wet Tyre Production Growth Rate (2019-2024)
 - 9.5.2 Europe Wet Tyre Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Wet Tyre Production (2019-2024)
 - 9.6.1 Japan Wet Tyre Production Growth Rate (2019-2024)
 - 9.6.2 Japan Wet Tyre Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Wet Tyre Production (2019-2024)
 - 9.7.1 China Wet Tyre Production Growth Rate (2019-2024)
 - 9.7.2 China Wet Tyre Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Bridgestone
 - 10.1.1 Bridgestone Wet Tyre Basic Information
 - 10.1.2 Bridgestone Wet Tyre Product Overview
 - 10.1.3 Bridgestone Wet Tyre Product Market Performance
 - 10.1.4 Bridgestone Business Overview
 - 10.1.5 Bridgestone Wet Tyre SWOT Analysis
 - 10.1.6 Bridgestone Recent Developments
- 10.2 Pirelli
 - 10.2.1 Pirelli Wet Tyre Basic Information
 - 10.2.2 Pirelli Wet Tyre Product Overview

- 10.2.3 Pirelli Wet Tyre Product Market Performance
- 10.2.4 Pirelli Business Overview
- 10.2.5 Pirelli Wet Tyre SWOT Analysis
- 10.2.6 Pirelli Recent Developments
- 10.3 Cooper tire
 - 10.3.1 Cooper tire Wet Tyre Basic Information
 - 10.3.2 Cooper tire Wet Tyre Product Overview
 - 10.3.3 Cooper tire Wet Tyre Product Market Performance
 - 10.3.4 Cooper tire Wet Tyre SWOT Analysis
 - 10.3.5 Cooper tire Business Overview
 - 10.3.6 Cooper tire Recent Developments
- 10.4 Continental
 - 10.4.1 Continental Wet Tyre Basic Information
 - 10.4.2 Continental Wet Tyre Product Overview
 - 10.4.3 Continental Wet Tyre Product Market Performance
 - 10.4.4 Continental Business Overview
 - 10.4.5 Continental Recent Developments
- 10.5 Michelin
 - 10.5.1 Michelin Wet Tyre Basic Information
 - 10.5.2 Michelin Wet Tyre Product Overview
 - 10.5.3 Michelin Wet Tyre Product Market Performance
 - 10.5.4 Michelin Business Overview
 - 10.5.5 Michelin Recent Developments
- 10.6 Hankook
 - 10.6.1 Hankook Wet Tyre Basic Information
 - 10.6.2 Hankook Wet Tyre Product Overview
 - 10.6.3 Hankook Wet Tyre Product Market Performance
 - 10.6.4 Hankook Business Overview
 - 10.6.5 Hankook Recent Developments
- 10.7 Dunlop
 - 10.7.1 Dunlop Wet Tyre Basic Information
 - 10.7.2 Dunlop Wet Tyre Product Overview
 - 10.7.3 Dunlop Wet Tyre Product Market Performance
 - 10.7.4 Dunlop Business Overview
 - 10.7.5 Dunlop Recent Developments
- 10.8 Yokohama
 - 10.8.1 Yokohama Wet Tyre Basic Information
 - 10.8.2 Yokohama Wet Tyre Product Overview
 - 10.8.3 Yokohama Wet Tyre Product Market Performance

- 10.8.4 Yokohama Business Overview
- 10.8.5 Yokohama Recent Developments
- 10.9 NITTO TIRE
 - 10.9.1 NITTO TIRE Wet Tyre Basic Information
 - 10.9.2 NITTO TIRE Wet Tyre Product Overview
 - 10.9.3 NITTO TIRE Wet Tyre Product Market Performance
 - 10.9.4 NITTO TIRE Business Overview
 - 10.9.5 NITTO TIRE Recent Developments
- 10.10 Avon Tyres
 - 10.10.1 Avon Tyres Wet Tyre Basic Information
 - 10.10.2 Avon Tyres Wet Tyre Product Overview
 - 10.10.3 Avon Tyres Wet Tyre Product Market Performance
 - 10.10.4 Avon Tyres Business Overview
 - 10.10.5 Avon Tyres Recent Developments
- 10.11 Goodyear
 - 10.11.1 Goodyear Wet Tyre Basic Information
 - 10.11.2 Goodyear Wet Tyre Product Overview
 - 10.11.3 Goodyear Wet Tyre Product Market Performance
 - 10.11.4 Goodyear Business Overview
 - 10.11.5 Goodyear Recent Developments
- 10.12 Sumitomo
 - 10.12.1 Sumitomo Wet Tyre Basic Information
 - 10.12.2 Sumitomo Wet Tyre Product Overview
 - 10.12.3 Sumitomo Wet Tyre Product Market Performance
 - 10.12.4 Sumitomo Business Overview
 - 10.12.5 Sumitomo Recent Developments
- 10.13 Hoosier Racing Tire
 - 10.13.1 Hoosier Racing Tire Wet Tyre Basic Information
 - 10.13.2 Hoosier Racing Tire Wet Tyre Product Overview
 - 10.13.3 Hoosier Racing Tire Wet Tyre Product Market Performance
 - 10.13.4 Hoosier Racing Tire Business Overview
 - 10.13.5 Hoosier Racing Tire Recent Developments
- 10.14 Toyo Tires
 - 10.14.1 Toyo Tires Wet Tyre Basic Information
 - 10.14.2 Toyo Tires Wet Tyre Product Overview
 - 10.14.3 Toyo Tires Wet Tyre Product Market Performance
 - 10.14.4 Toyo Tires Business Overview
 - 10.14.5 Toyo Tires Recent Developments
- 10.15 Kumho Tyres

- 10.15.1 Kumho Tyres Wet Tyre Basic Information
- 10.15.2 Kumho Tyres Wet Tyre Product Overview
- 10.15.3 Kumho Tyres Wet Tyre Product Market Performance
- 10.15.4 Kumho Tyres Business Overview
- 10.15.5 Kumho Tyres Recent Developments
- 10.16 Federal Tires
 - 10.16.1 Federal Tires Wet Tyre Basic Information
 - 10.16.2 Federal Tires Wet Tyre Product Overview
 - 10.16.3 Federal Tires Wet Tyre Product Market Performance
 - 10.16.4 Federal Tires Business Overview
 - 10.16.5 Federal Tires Recent Developments

11 WET TYRE MARKET FORECAST BY REGION

- 11.1 Global Wet Tyre Market Size Forecast
- 11.2 Global Wet Tyre Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Wet Tyre Market Size Forecast by Country
 - 11.2.3 Asia Pacific Wet Tyre Market Size Forecast by Region
 - 11.2.4 South America Wet Tyre Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Wet Tyre by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Wet Tyre Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Wet Tyre by Type (2025-2032)
 - 12.1.2 Global Wet Tyre Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Wet Tyre by Type (2025-2032)
- 12.2 Global Wet Tyre Market Forecast by Application (2025-2032)
 - 12.2.1 Global Wet Tyre Sales (K Units) Forecast by Application
 - 12.2.2 Global Wet Tyre Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

I would like to order

Product name: Global Wet Tyre Market Research Report 2024(Status and Outlook)

Product link: <https://marketpublishers.com/r/G48D1A9135DBEN.html>

Price: US\$ 2,800.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G48D1A9135DBEN.html>