

Global Wear Resistant Steel Market Research Report 2026(Status and Outlook)

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Abstracts

Wear Resistant Steel are carbon steels used in high abrasion environments, such as in mining equipment, shredders or dumper bodies. Their abrasion resistance is typically measured in terms of indentation hardness. Global key players of Wear Resistant Steel include SSAB, LY STEEL, JFE, ThyssenKrupp, ESSAR Steel Algoma, etc. The top five players hold a share about 63%. Europe is the largest market, and has a share about 34%, followed by North America and Asia-Pacific with share 29% and 27%, separately. In terms of product type, 500 HB is the largest segment, occupied for a share of 32%. In terms of application, Mining has a share about 56 percent.

The global Wear Resistant Steel market size was estimated at USD 4314.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 4.70% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Wear Resistant Steel market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Wear Resistant Steel market. It offers detailed profiles of major players, including their market

shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Wear Resistant Steel market.

Global Wear Resistant Steel Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

SSAB
JFE
ThyssenKrupp
Dillinger
Bisalloy
ESSAR Steel Algoma
ArcelorMittal
NSSMC
NLMK Clabecq
Acroni
Salzgitter
LY STEEL
HBIS
Baowu Group
Bisalloy Jigang

NanoSteel
Tata Steel
voestalpine

Market Segmentation (by Type)

Under HBW 400
400 HB
450 HB
500 HB
Above HBW 500

Market Segmentation (by Application)

Mining
Recycling
Yellow Goods
Tippers
Agriculture
Forestry
Others

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance
Recent industry trends and developments
Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value

In-depth analysis of the Wear Resistant Steel Market

Overview of the regional outlook of the Wear Resistant Steel Market:

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Wear Resistant Steel Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential

of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Wear Resistant Steel, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change
This enables you to anticipate market changes to remain ahead of your competitors
You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and

restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Wear Resistant Steel
- 1.2 Key Market Segments
 - 1.2.1 Wear Resistant Steel Segment by Type
 - 1.2.2 Wear Resistant Steel Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats

2 WEAR RESISTANT STEEL MARKET OVERVIEW

- 2.1 Global Market Overview
 - 2.1.1 Global Wear Resistant Steel Market Size (M USD) Estimates and Forecasts (2020-2035)
 - 2.1.2 Global Wear Resistant Steel Sales Estimates and Forecasts (2020-2035)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

3 WEAR RESISTANT STEEL MARKET COMPETITIVE LANDSCAPE

- 3.1 Company Assessment Quadrant
- 3.2 Global Wear Resistant Steel Product Life Cycle
- 3.3 Global Wear Resistant Steel Sales by Manufacturers (2020-2025)
- 3.4 Global Wear Resistant Steel Revenue Market Share by Manufacturers (2020-2025)
- 3.5 Wear Resistant Steel Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.6 Global Wear Resistant Steel Average Price by Manufacturers (2020-2025)
- 3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types
- 3.8 Wear Resistant Steel Market Competitive Situation and Trends
 - 3.8.1 Wear Resistant Steel Market Concentration Rate
 - 3.8.2 Global 5 and 10 Largest Wear Resistant Steel Players Market Share by Revenue
 - 3.8.3 Mergers & Acquisitions, Expansion

4 WEAR RESISTANT STEEL INDUSTRY CHAIN ANALYSIS

- 4.1 Wear Resistant Steel Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF WEAR RESISTANT STEEL MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Industry News
 - 5.4.1 New Product Developments
 - 5.4.2 Mergers & Acquisitions
 - 5.4.3 Expansions
 - 5.4.4 Collaboration/Supply Contracts
- 5.5 PEST Analysis
 - 5.5.1 Industry Policies Analysis
 - 5.5.2 Economic Environment Analysis
 - 5.5.3 Social Environment Analysis
 - 5.5.4 Technological Environment Analysis
- 5.6 Global Wear Resistant Steel Market Porter's Five Forces Analysis
 - 5.6.1 Global Trade Frictions
 - 5.6.2 U.S. Tariff Policy ? April 2025
 - 5.6.3 Global Trade Frictions and Their Impacts to Wear Resistant Steel Market
- 5.7 ESG Ratings of Leading Companies

6 WEAR RESISTANT STEEL MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Wear Resistant Steel Sales Market Share by Type (2020-2025)
- 6.3 Global Wear Resistant Steel Market Size by Type (2020-2025)
- 6.4 Global Wear Resistant Steel Price by Type (2020-2025)

7 WEAR RESISTANT STEEL MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Wear Resistant Steel Market Sales by Application (2020-2025)
- 7.3 Global Wear Resistant Steel Market Size (M USD) by Application (2020-2025)

7.4 Global Wear Resistant Steel Sales Growth Rate by Application (2020-2025)

8 WEAR RESISTANT STEEL MARKET SALES BY REGION

8.1 Global Wear Resistant Steel Sales by Region

8.1.1 Global Wear Resistant Steel Sales by Region

8.1.2 Global Wear Resistant Steel Sales Market Share by Region

8.2 Global Wear Resistant Steel Market Size by Region

8.2.1 Global Wear Resistant Steel Market Size by Region

8.2.2 Global Wear Resistant Steel Market Size by Region

8.3 North America

8.3.1 North America Wear Resistant Steel Sales by Country

8.3.2 North America Wear Resistant Steel Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Wear Resistant Steel Sales by Country

8.4.2 Europe Wear Resistant Steel Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Spain Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Wear Resistant Steel Sales by Region

8.5.2 Asia Pacific Wear Resistant Steel Market Size by Region

8.5.3 China Market Overview

8.5.4 Japan Market Overview

8.5.5 South Korea Market Overview

8.5.6 India Market Overview

8.5.7 Southeast Asia Market Overview

8.6 South America

8.6.1 South America Wear Resistant Steel Sales by Country

8.6.2 South America Wear Resistant Steel Market Size by Country

8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

- 8.7.1 Middle East and Africa Wear Resistant Steel Sales by Region
- 8.7.2 Middle East and Africa Wear Resistant Steel Market Size by Region
- 8.7.3 Saudi Arabia Market Overview
- 8.7.4 UAE Market Overview
- 8.7.5 Egypt Market Overview
- 8.7.6 Nigeria Market Overview
- 8.7.7 South Africa Market Overview

9 WEAR RESISTANT STEEL MARKET PRODUCTION BY REGION

- 9.1 Global Production of Wear Resistant Steel by Region(2020-2025)
- 9.2 Global Wear Resistant Steel Revenue Market Share by Region (2020-2025)
- 9.3 Global Wear Resistant Steel Production, Revenue, Price and Gross Margin (2020-2025)
- 9.4 North America Wear Resistant Steel Production
 - 9.4.1 North America Wear Resistant Steel Production Growth Rate (2020-2025)
 - 9.4.2 North America Wear Resistant Steel Production, Revenue, Price and Gross Margin (2020-2025)
- 9.5 Europe Wear Resistant Steel Production
 - 9.5.1 Europe Wear Resistant Steel Production Growth Rate (2020-2025)
 - 9.5.2 Europe Wear Resistant Steel Production, Revenue, Price and Gross Margin (2020-2025)
- 9.6 Japan Wear Resistant Steel Production (2020-2025)
 - 9.6.1 Japan Wear Resistant Steel Production Growth Rate (2020-2025)
 - 9.6.2 Japan Wear Resistant Steel Production, Revenue, Price and Gross Margin (2020-2025)
- 9.7 China Wear Resistant Steel Production (2020-2025)
 - 9.7.1 China Wear Resistant Steel Production Growth Rate (2020-2025)
 - 9.7.2 China Wear Resistant Steel Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

- 10.1 SSAB
 - 10.1.1 SSAB Basic Information
 - 10.1.2 SSAB Wear Resistant Steel Product Overview
 - 10.1.3 SSAB Wear Resistant Steel Product Market Performance
 - 10.1.4 SSAB Business Overview
 - 10.1.5 SSAB SWOT Analysis

- 10.1.6 SSAB Recent Developments
- 10.2 JFE
 - 10.2.1 JFE Basic Information
 - 10.2.2 JFE Wear Resistant Steel Product Overview
 - 10.2.3 JFE Wear Resistant Steel Product Market Performance
 - 10.2.4 JFE Business Overview
 - 10.2.5 JFE SWOT Analysis
 - 10.2.6 JFE Recent Developments
- 10.3 ThyssenKrupp
 - 10.3.1 ThyssenKrupp Basic Information
 - 10.3.2 ThyssenKrupp Wear Resistant Steel Product Overview
 - 10.3.3 ThyssenKrupp Wear Resistant Steel Product Market Performance
 - 10.3.4 ThyssenKrupp Business Overview
 - 10.3.5 ThyssenKrupp SWOT Analysis
 - 10.3.6 ThyssenKrupp Recent Developments
- 10.4 Dillinger
 - 10.4.1 Dillinger Basic Information
 - 10.4.2 Dillinger Wear Resistant Steel Product Overview
 - 10.4.3 Dillinger Wear Resistant Steel Product Market Performance
 - 10.4.4 Dillinger Business Overview
 - 10.4.5 Dillinger Recent Developments
- 10.5 Bisalloy
 - 10.5.1 Bisalloy Basic Information
 - 10.5.2 Bisalloy Wear Resistant Steel Product Overview
 - 10.5.3 Bisalloy Wear Resistant Steel Product Market Performance
 - 10.5.4 Bisalloy Business Overview
 - 10.5.5 Bisalloy Recent Developments
- 10.6 ESSAR Steel Algoma
 - 10.6.1 ESSAR Steel Algoma Basic Information
 - 10.6.2 ESSAR Steel Algoma Wear Resistant Steel Product Overview
 - 10.6.3 ESSAR Steel Algoma Wear Resistant Steel Product Market Performance
 - 10.6.4 ESSAR Steel Algoma Business Overview
 - 10.6.5 ESSAR Steel Algoma Recent Developments
- 10.7 ArcelorMittal
 - 10.7.1 ArcelorMittal Basic Information
 - 10.7.2 ArcelorMittal Wear Resistant Steel Product Overview
 - 10.7.3 ArcelorMittal Wear Resistant Steel Product Market Performance
 - 10.7.4 ArcelorMittal Business Overview
 - 10.7.5 ArcelorMittal Recent Developments

10.8 NSSMC

10.8.1 NSSMC Basic Information

10.8.2 NSSMC Wear Resistant Steel Product Overview

10.8.3 NSSMC Wear Resistant Steel Product Market Performance

10.8.4 NSSMC Business Overview

10.8.5 NSSMC Recent Developments

10.9 NLMK Clabecq

10.9.1 NLMK Clabecq Basic Information

10.9.2 NLMK Clabecq Wear Resistant Steel Product Overview

10.9.3 NLMK Clabecq Wear Resistant Steel Product Market Performance

10.9.4 NLMK Clabecq Business Overview

10.9.5 NLMK Clabecq Recent Developments

10.10 Acroni

10.10.1 Acroni Basic Information

10.10.2 Acroni Wear Resistant Steel Product Overview

10.10.3 Acroni Wear Resistant Steel Product Market Performance

10.10.4 Acroni Business Overview

10.10.5 Acroni Recent Developments

10.11 Salzgitter

10.11.1 Salzgitter Basic Information

10.11.2 Salzgitter Wear Resistant Steel Product Overview

10.11.3 Salzgitter Wear Resistant Steel Product Market Performance

10.11.4 Salzgitter Business Overview

10.11.5 Salzgitter Recent Developments

10.12 LY STEEL

10.12.1 LY STEEL Basic Information

10.12.2 LY STEEL Wear Resistant Steel Product Overview

10.12.3 LY STEEL Wear Resistant Steel Product Market Performance

10.12.4 LY STEEL Business Overview

10.12.5 LY STEEL Recent Developments

10.13 HBIS

10.13.1 HBIS Basic Information

10.13.2 HBIS Wear Resistant Steel Product Overview

10.13.3 HBIS Wear Resistant Steel Product Market Performance

10.13.4 HBIS Business Overview

10.13.5 HBIS Recent Developments

10.14 Baowu Group

10.14.1 Baowu Group Basic Information

10.14.2 Baowu Group Wear Resistant Steel Product Overview

- 10.14.3 Baowu Group Wear Resistant Steel Product Market Performance
- 10.14.4 Baowu Group Business Overview
- 10.14.5 Baowu Group Recent Developments
- 10.15 Bisalloy Jigang
 - 10.15.1 Bisalloy Jigang Basic Information
 - 10.15.2 Bisalloy Jigang Wear Resistant Steel Product Overview
 - 10.15.3 Bisalloy Jigang Wear Resistant Steel Product Market Performance
 - 10.15.4 Bisalloy Jigang Business Overview
 - 10.15.5 Bisalloy Jigang Recent Developments
- 10.16 NanoSteel
 - 10.16.1 NanoSteel Basic Information
 - 10.16.2 NanoSteel Wear Resistant Steel Product Overview
 - 10.16.3 NanoSteel Wear Resistant Steel Product Market Performance
 - 10.16.4 NanoSteel Business Overview
 - 10.16.5 NanoSteel Recent Developments
- 10.17 Tata Steel
 - 10.17.1 Tata Steel Basic Information
 - 10.17.2 Tata Steel Wear Resistant Steel Product Overview
 - 10.17.3 Tata Steel Wear Resistant Steel Product Market Performance
 - 10.17.4 Tata Steel Business Overview
 - 10.17.5 Tata Steel Recent Developments
- 10.18 voestalpine
 - 10.18.1 voestalpine Basic Information
 - 10.18.2 voestalpine Wear Resistant Steel Product Overview
 - 10.18.3 voestalpine Wear Resistant Steel Product Market Performance
 - 10.18.4 voestalpine Business Overview
 - 10.18.5 voestalpine Recent Developments

11 WEAR RESISTANT STEEL MARKET FORECAST BY REGION

- 11.1 Global Wear Resistant Steel Market Size Forecast
- 11.2 Global Wear Resistant Steel Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Wear Resistant Steel Market Size Forecast by Country
 - 11.2.3 Asia Pacific Wear Resistant Steel Market Size Forecast by Region
 - 11.2.4 South America Wear Resistant Steel Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Wear Resistant Steel by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

12.1 Global Wear Resistant Steel Market Forecast by Type (2026-2035)

12.1.1 Global Forecasted Sales of Wear Resistant Steel by Type (2026-2035)

12.1.2 Global Wear Resistant Steel Market Size Forecast by Type (2026-2035)

12.1.3 Global Forecasted Price of Wear Resistant Steel by Type (2026-2035)

12.2 Global Wear Resistant Steel Market Forecast by Application (2026-2035)

12.2.1 Global Wear Resistant Steel Sales (K MT) Forecast by Application

12.2.2 Global Wear Resistant Steel Market Size (M USD) Forecast by Application
(2026-2035)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Global Wear Resistant Steel Market Size by Type (M USD)

Table 4. Global Wear Resistant Steel Market Size by Application

Table 5. Wear Resistant Steel Market Size Comparison by Region (M USD)

Table 6. Global Wear Resistant Steel Sales (K MT) by Manufacturers (2020-2025)

Table 7. Global Wear Resistant Steel Sales Market Share by Manufacturers (2020-2025)

Table 8. Global Wear Resistant Steel Revenue (M USD) by Manufacturers (2020-2025)

Table 9. Global Wear Resistant Steel Revenue Share by Manufacturers (2020-2025)

Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Wear Resistant Steel as of 2025)

Table 11. Global Market Wear Resistant Steel Average Price (USD/KG) of Key Manufacturers (2020-2025)

Table 12. Manufacturers? Manufacturing Sites, Areas Served

Table 13. Manufacturers? Product Type

Table 14. Global Wear Resistant Steel Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 15. Mergers & Acquisitions, Expansion Plans

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Wear Resistant Steel Market Challenges

Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026

Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027

Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026

Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries

Table 26. Global Wear Resistant Steel Sales by Type (K MT)

Table 27. Global Wear Resistant Steel Market Size by Type (M USD)

Table 28. Global Wear Resistant Steel Sales (K MT) by Type (2020-2025)

Table 29. Global Wear Resistant Steel Sales Market Share by Type (2020-2025)

Table 30. Global Wear Resistant Steel Market Size (M USD) by Type (2020-2025)

Table 31. Global Wear Resistant Steel Market Share by Type (2020-2025)
Table 32. Global Wear Resistant Steel Price (USD/KG) by Type (2020-2025)
Table 33. Global Wear Resistant Steel Sales (K MT) by Application
Table 34. Global Wear Resistant Steel Market Size by Application
Table 35. Global Wear Resistant Steel Sales by Application (2020-2025) & (K MT)
Table 36. Global Wear Resistant Steel Sales Market Share by Application (2020-2025)
Table 37. Global Wear Resistant Steel Market Size by Application (2020-2025) & (M USD)
Table 38. Global Wear Resistant Steel Market Share by Application (2020-2025)
Table 39. Global Wear Resistant Steel Sales Growth Rate by Application (2020-2025)
Table 40. Global Wear Resistant Steel Sales by Region (2020-2025) & (K MT)
Table 41. Global Wear Resistant Steel Sales Market Share by Region (2020-2025)
Table 42. Global Wear Resistant Steel Market Size by Region (2020-2025) & (M USD)
Table 43. Global Wear Resistant Steel Market Size by Region (2020-2025)
Table 44. North America Wear Resistant Steel Sales by Country (2020-2025) & (K MT)
Table 45. North America Wear Resistant Steel Market Size by Country (2020-2025) & (M USD)
Table 46. Europe Wear Resistant Steel Sales by Country (2020-2025) & (K MT)
Table 47. Europe Wear Resistant Steel Market Size by Country (2020-2025) & (M USD)
Table 48. Asia Pacific Wear Resistant Steel Sales by Region (2020-2025) & (K MT)
Table 49. Asia Pacific Wear Resistant Steel Market Size by Region (2020-2025) & (M USD)
Table 50. South America Wear Resistant Steel Sales by Country (2020-2025) & (K MT)
Table 51. South America Wear Resistant Steel Market Size by Country (2020-2025) & (M USD)
Table 52. Middle East and Africa Wear Resistant Steel Sales by Region (2020-2025) & (K MT)
Table 53. Middle East and Africa Wear Resistant Steel Market Size by Region (2020-2025) & (M USD)
Table 54. Global Wear Resistant Steel Production (K MT) by Region(2020-2025)
Table 55. Global Wear Resistant Steel Revenue (US\$ Million) by Region (2020-2025)
Table 56. Global Wear Resistant Steel Revenue Market Share by Region (2020-2025)
Table 57. Global Wear Resistant Steel Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 58. North America Wear Resistant Steel Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 59. Europe Wear Resistant Steel Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 60. Japan Wear Resistant Steel Production (K MT), Revenue (US\$ Million), Price

(USD/KG) and Gross Margin (2020-2025)

Table 61. China Wear Resistant Steel Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 62. SSAB Basic Information

Table 63. SSAB Wear Resistant Steel Product Overview

Table 64. SSAB Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 65. SSAB Business Overview

Table 66. SSAB SWOT Analysis

Table 67. SSAB Recent Developments

Table 68. JFE Basic Information

Table 69. JFE Wear Resistant Steel Product Overview

Table 70. JFE Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 71. JFE Business Overview

Table 72. JFE SWOT Analysis

Table 73. JFE Recent Developments

Table 74. ThyssenKrupp Basic Information

Table 75. ThyssenKrupp Wear Resistant Steel Product Overview

Table 76. ThyssenKrupp Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 77. ThyssenKrupp Business Overview

Table 78. ThyssenKrupp SWOT Analysis

Table 79. ThyssenKrupp Recent Developments

Table 80. Dillinger Basic Information

Table 81. Dillinger Wear Resistant Steel Product Overview

Table 82. Dillinger Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 83. Dillinger Business Overview

Table 84. Dillinger Recent Developments

Table 85. Bisalloy Basic Information

Table 86. Bisalloy Wear Resistant Steel Product Overview

Table 87. Bisalloy Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 88. Bisalloy Business Overview

Table 89. Bisalloy Recent Developments

Table 90. ESSAR Steel Algoma Basic Information

Table 91. ESSAR Steel Algoma Wear Resistant Steel Product Overview

Table 92. ESSAR Steel Algoma Wear Resistant Steel Sales (K MT), Revenue (M USD),

Price (USD/KG) and Gross Margin (2020-2025)

Table 93. ESSAR Steel Algoma Business Overview

Table 94. ESSAR Steel Algoma Recent Developments

Table 95. ArcelorMittal Basic Information

Table 96. ArcelorMittal Wear Resistant Steel Product Overview

Table 97. ArcelorMittal Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 98. ArcelorMittal Business Overview

Table 99. ArcelorMittal Recent Developments

Table 100. NSSMC Basic Information

Table 101. NSSMC Wear Resistant Steel Product Overview

Table 102. NSSMC Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 103. NSSMC Business Overview

Table 104. NSSMC Recent Developments

Table 105. NLMK Clabecq Basic Information

Table 106. NLMK Clabecq Wear Resistant Steel Product Overview

Table 107. NLMK Clabecq Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 108. NLMK Clabecq Business Overview

Table 109. NLMK Clabecq Recent Developments

Table 110. Acroni Basic Information

Table 111. Acroni Wear Resistant Steel Product Overview

Table 112. Acroni Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 113. Acroni Business Overview

Table 114. Acroni Recent Developments

Table 115. Salzgitter Basic Information

Table 116. Salzgitter Wear Resistant Steel Product Overview

Table 117. Salzgitter Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 118. Salzgitter Business Overview

Table 119. Salzgitter Recent Developments

Table 120. LY STEEL Basic Information

Table 121. LY STEEL Wear Resistant Steel Product Overview

Table 122. LY STEEL Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 123. LY STEEL Business Overview

Table 124. LY STEEL Recent Developments

Table 125. HBIS Basic Information
Table 126. HBIS Wear Resistant Steel Product Overview
Table 127. HBIS Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 128. HBIS Business Overview
Table 129. HBIS Recent Developments
Table 130. Baowu Group Basic Information
Table 131. Baowu Group Wear Resistant Steel Product Overview
Table 132. Baowu Group Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 133. Baowu Group Business Overview
Table 134. Baowu Group Recent Developments
Table 135. Bisalloy Jigang Basic Information
Table 136. Bisalloy Jigang Wear Resistant Steel Product Overview
Table 137. Bisalloy Jigang Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 138. Bisalloy Jigang Business Overview
Table 139. Bisalloy Jigang Recent Developments
Table 140. NanoSteel Basic Information
Table 141. NanoSteel Wear Resistant Steel Product Overview
Table 142. NanoSteel Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 143. NanoSteel Business Overview
Table 144. NanoSteel Recent Developments
Table 145. Tata Steel Basic Information
Table 146. Tata Steel Wear Resistant Steel Product Overview
Table 147. Tata Steel Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 148. Tata Steel Business Overview
Table 149. Tata Steel Recent Developments
Table 150. voestalpine Basic Information
Table 151. voestalpine Wear Resistant Steel Product Overview
Table 152. voestalpine Wear Resistant Steel Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 153. voestalpine Business Overview
Table 154. voestalpine Recent Developments
Table 155. Global Wear Resistant Steel Sales Forecast by Region (2026-2035) & (K MT)
Table 156. Global Wear Resistant Steel Market Size Forecast by Region (2026-2035) &

(M USD)

Table 157. North America Wear Resistant Steel Sales Forecast by Country (2026-2035) & (K MT)

Table 158. North America Wear Resistant Steel Market Size Forecast by Country (2026-2035) & (M USD)

Table 159. Europe Wear Resistant Steel Sales Forecast by Country (2026-2035) & (K MT)

Table 160. Europe Wear Resistant Steel Market Size Forecast by Country (2026-2035) & (M USD)

Table 161. Asia Pacific Wear Resistant Steel Sales Forecast by Region (2026-2035) & (K MT)

Table 162. Asia Pacific Wear Resistant Steel Market Size Forecast by Region (2026-2035) & (M USD)

Table 163. South America Wear Resistant Steel Sales Forecast by Country (2026-2035) & (K MT)

Table 164. South America Wear Resistant Steel Market Size Forecast by Country (2026-2035) & (M USD)

Table 165. Middle East and Africa Wear Resistant Steel Sales Forecast by Country (2026-2035) & (Units)

Table 166. Middle East and Africa Wear Resistant Steel Market Size Forecast by Country (2026-2035) & (M USD)

Table 167. Global Wear Resistant Steel Sales Forecast by Type (2026-2035) & (K MT)

Table 168. Global Wear Resistant Steel Market Size Forecast by Type (2026-2035) & (M USD)

Table 169. Global Wear Resistant Steel Price Forecast by Type (2026-2035) & (USD/KG)

Table 170. Global Wear Resistant Steel Sales (K MT) Forecast by Application (2026-2035)

Table 171. Global Wear Resistant Steel Market Size Forecast by Application (2026-2035) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Wear Resistant Steel
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Wear Resistant Steel Market Size (M USD), 2025-2035
- Figure 5. Global Wear Resistant Steel Market Size (M USD) (2020-2035)
- Figure 6. Global Wear Resistant Steel Sales (K MT) & (2020-2035)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Wear Resistant Steel Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Wear Resistant Steel Product Life Cycle
- Figure 13. Wear Resistant Steel Sales Share by Manufacturers in 2025
- Figure 14. Global Wear Resistant Steel Revenue Share by Manufacturers in 2025
- Figure 15. Wear Resistant Steel Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 16. Global Market Wear Resistant Steel Average Price (USD/KG) of Key Manufacturers in 2025
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Wear Resistant Steel Revenue in 2025
- Figure 18. Industry Chain Map of Wear Resistant Steel
- Figure 19. Global Wear Resistant Steel Market PEST Analysis
- Figure 20. Global Wear Resistant Steel Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Wear Resistant Steel Market Share by Type
- Figure 27. Sales Market Share of Wear Resistant Steel by Type (2020-2025)
- Figure 28. Sales Market Share of Wear Resistant Steel by Type in 2025
- Figure 29. Market Share of Wear Resistant Steel by Type (2020-2025)
- Figure 30. Market Share of Wear Resistant Steel by Type in 2025
- Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 32. Global Wear Resistant Steel Market Share by Application

Figure 33. Global Wear Resistant Steel Sales Market Share by Application (2020-2025)

Figure 34. Global Wear Resistant Steel Sales Market Share by Application in 2025

Figure 35. Global Wear Resistant Steel Market Share by Application (2020-2025)

Figure 36. Global Wear Resistant Steel Market Share by Application in 2025

Figure 37. Global Wear Resistant Steel Sales Growth Rate by Application (2020-2025)

Figure 38. Global Wear Resistant Steel Sales Market Share by Region (2020-2025)

Figure 39. Global Wear Resistant Steel Market Size by Region (2020-2025)

Figure 40. North America Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 41. North America Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 42. North America Wear Resistant Steel Sales Market Share by Country in 2024

Figure 43. North America Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 44. North America Wear Resistant Steel Market Size by Country in 2024

Figure 45. U.S. Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 46. U.S. Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 47. Canada Wear Resistant Steel Sales (K MT) and Growth Rate (2020-2025)

Figure 48. Canada Wear Resistant Steel Market Size (M USD) and Growth Rate (2020-2025)

Figure 49. Mexico Wear Resistant Steel Sales (Units) and Growth Rate (2020-2025)

Figure 50. Mexico Wear Resistant Steel Market Size (Units) and Growth Rate (2020-2025)

Figure 51. Europe Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 52. Europe Wear Resistant Steel Sales Market Share by Country in 2024

Figure 53. Europe Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 54. Europe Wear Resistant Steel Market Size by Country in 2024

Figure 55. Germany Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 56. Germany Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 57. France Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 58. France Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 59. U.K. Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 60. U.K. Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 61. Italy Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 62. Italy Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 63. Spain Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 64. Spain Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 65. Asia Pacific Wear Resistant Steel Sales and Growth Rate (K MT)

Figure 66. Asia Pacific Wear Resistant Steel Sales Market Share by Region in 2024

Figure 67. Asia Pacific Wear Resistant Steel Market Size by Region in 2024

Figure 68. China Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 69. China Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 70. Japan Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 71. Japan Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 72. South Korea Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 73. South Korea Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 74. India Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 75. India Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 76. Southeast Asia Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 77. Southeast Asia Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 78. South America Wear Resistant Steel Sales and Growth Rate (K MT)

Figure 79. South America Wear Resistant Steel Sales Market Share by Country in 2024

Figure 80. South America Wear Resistant Steel Market Size and Growth Rate (M USD)

Figure 81. South America Wear Resistant Steel Market Size by Country in 2024

Figure 82. Brazil Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 83. Brazil Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 84. Argentina Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 85. Argentina Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 86. Columbia Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 87. Columbia Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 88. Middle East and Africa Wear Resistant Steel Sales and Growth Rate (K MT)

Figure 89. Middle East and Africa Wear Resistant Steel Sales Market Share by Region in 2024

Figure 90. Middle East and Africa Wear Resistant Steel Market Size and Growth Rate (M USD)

Figure 91. Middle East and Africa Wear Resistant Steel Market Size by Region in 2024

Figure 92. Saudi Arabia Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 93. Saudi Arabia Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 94. UAE Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 95. UAE Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 96. Egypt Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 97. Egypt Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 98. Nigeria Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 99. Nigeria Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 100. South Africa Wear Resistant Steel Sales and Growth Rate (2020-2025) & (K MT)

Figure 101. South Africa Wear Resistant Steel Market Size and Growth Rate (2020-2025) & (M USD)

Figure 102. Global Wear Resistant Steel Production Market Share by Region (2020-2025)

Figure 103. North America Wear Resistant Steel Production (K MT) Growth Rate (2020-2025)

Figure 104. Europe Wear Resistant Steel Production (K MT) Growth Rate (2020-2025)

Figure 105. Japan Wear Resistant Steel Production (K MT) Growth Rate (2020-2025)

Figure 106. China Wear Resistant Steel Production (K MT) Growth Rate (2020-2025)

Figure 107. Global Wear Resistant Steel Sales Forecast by Volume (2020-2035) & (K MT)

Figure 108. Global Wear Resistant Steel Market Size Forecast by Value (2020-2035) & (M USD)

Figure 109. Global Wear Resistant Steel Sales Market Share Forecast by Type (2026-2035)

Figure 110. Global Wear Resistant Steel Market Share Forecast by Type (2026-2035)

Figure 111. Global Wear Resistant Steel Sales Forecast by Application (2026-2035)

Figure 112. Global Wear Resistant Steel Market Share Forecast by Application
(2026-2035)

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