

Global Voltage References Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Voltage references are electronic components, devices or circuits that are designed to deliver a constant DC (direct current) output voltage - in other words, a fixed voltage - irrespective of inconsistencies in other external conditions. the device, fluctuations in the power supply, temperature, humidity, elapsed time, and a host of other variables.

Voltage references can be used for a variety of different precision measurement and control systems, such as power supplies in personal computers and analogue-to-digital converters. They are also used across a broad spectrum of high-precision scientific applications and in medical where voltage variations need to be tested and adjusted for regularity.

There are many types of reference voltage sources made using semiconductor integrated circuit technology, such as integrated reference sources for deep-buried regulator transistors, integrated bandgap reference sources for bipolar transistors, and integrated bandgap reference sources for CMOS. 'Bandgap reference source' is a new type of device that appeared in the early 1970s. Its appearance made the index of the reference device get a new leap.

The global Voltage References market size is projected to reach US\$ 1651.29 Million by 2028, from US\$ 996.76 million in 2021, at a CAGR of 5.64% during 2022-2028. Increasing demand for Voltage References to accelerate various end uses Efficient industrial automation in the industry, which is the major factor driving the global market. The demand for voltage reference components in electronic products increases as the scale of integrated circuits increases. Rising integration of voltage-referenced modules

in various devices due to their compact nature is another factor likely to favor the market. The increasing use of these components in battery-powered devices, wind- and solar-powered systems, automotive electronics, and portable electronics to ensure their optimal functionality and increase efficiency may also bode well for the global market.

With the development of system integration technology (SOC), it has also become an indispensable basic circuit module in large-scale, VLSI and almost all digital and analog systems. Many integrated circuits and circuit units require accurate and stable voltage references, such as digital-to-analog converters (DACs), analog-to-digital converters (ADCs), linear regulators, and switching regulators. In a digital-to-analog converter, a DAC selects from a dc reference voltage and generates an analog output based on a digital input signal present at the input; in an analog-to-digital converter, a dc voltage reference is used together with an analog input signal to generate a digitized output signal.

High-precision reference voltage sources are also driving the rapid development of the voltage reference market due to their wide application in digital and analog systems. In precision measuring instruments and widely used digital communication systems, reference voltage sources are often used as the basis for system measurement and calibration. Therefore, the reference voltage source occupies a very important position in the analog integrated circuit, which directly affects the performance and accuracy of the electronic system. In recent years, its research is also very active, and the reference voltage source made of bipolar technology has been able to achieve quite high performance and precision.

In addition, factors such as the development of the analog chip market, the rapid expansion of the consumer electronics industry, and the demand for industrial automation have also become important driving forces for the development of the voltage reference market.

Impact of COVID-19: The global voltage reference market has been severely impacted by the COVID-19 outbreak. New projects around the world have stagnated, which in turn has led to a drop in demand for voltage references. The impact of COVID-19 on this market is temporary as only production and supply chains are at a standstill. Once the situation improves, production, supply chain and demand for voltage references will gradually increase. This COVID-19 lockdown will help companies consider using more advanced voltage references to improve efficiency.

Segment by Type, the Voltage References can be split into Bandgap Voltage References, Series Voltage References, etc. Bandgap Voltage References type dominates the Voltage References market and has captured 32.51% market share in 2021. 'Bandgap reference source' is a new type of device that appeared in the early 1970s. Its appearance made the index of the reference device get a new leap. From these reference sources, various reference voltages from 1.22V to 10V can be obtained. Because the bandgap reference source has the advantages of high precision and low noise, it is widely used in voltage regulators, data converters (A/D, D/A), integrated sensors, etc., and as a precision voltage reference, low temperature drift and many other micro-power operations.

According to application scenarios, the Voltage References market can be divided into three categories: Electronics, Power Industry, and Telecom. Among them, the Electronics segment contributed the most revenue. In 2021, the market size of the Electronics segment has accounted for a market share of 44.57%. Voltage references are used in a wide variety of electronic products, including various precision measurement and control systems. Examples include power supplies and analog-to-digital converters in personal computers. They are also used in a wide range of high-precision scientific applications and medical equipment where periodic testing and adjustments to voltage changes are required.

On basis of geography, the Voltage References market is segmented into North America, Europe, Asia-Pacific, South America, Middle East and Africa, etc. The Asia-Pacific and North American markets have become the most important markets for Voltage References, both the total share is about 80%. Such a high proportion is inseparable from the rapid development of the local automobile industry and the trend of efficient industrial automation. The market size of the South America market will witness the highest growth rate at a CAGR of 6.69% during the forecast period.

At present, enterprises in the global voltage reference market are still in a very fierce competition. In 2021, according to our calculations, the indicators CR5 and HHI used to measure market concentration are 45.44% and 4.95% respectively, slightly higher than the level in 2020, and will continue to grow in 2022. Such a value reveals how competitive the market is. Leading companies are working to join hands with various prominent automotive and consumer electronics manufacturers around the world. They do this to supply these manufacturers with in-house products and gain a competitive advantage. Meanwhile, some other key players are increasingly focusing on acquisitions and new product development to expand their portfolios and generate more share in the global market. Key players in the market include Analog Devices, Renesas,

STMicroelectronics, Texas Instruments, Microchip Technology, ON Semiconductor, Diodes Incorporated, Taiwan Semiconductor, MaxLinear, Semtech, APITech, Apex Microtechnology.

This report provides a deep insight into the global Voltage References market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Voltage References Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Voltage References market in any manner.

Global Voltage References Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Analog Devices

Renesas

STMicroelectronics

Texas Instruments

Microchip Technology

ON Semiconductor

Diodes Incorporated

Taiwan Semiconductor

MaxLinear

Semtech

APITech

Apex Microtechnology

Market Segmentation (by Type)

Bandgap Voltage References

Series Voltage References

Shunt Voltage References

Other Type

Market Segmentation (by Application)

Electronics

Power Industry

Telecom

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Voltage References Market

Overview of the regional outlook of the Voltage References Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your

competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Voltage References Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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