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Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview:

Non-destructive Test Equipment (NDT) identifies coating thickness, wall thickness, defects, corrosion, spot welds and other weaknesses in industrial equipment as well as bridges, pipes, buildings, furniture, etc. It is also can be used for composites, hardness, leak detection etc.Ultrasonic testing (UT) is a form of non-destructive testing (NDT) that uses high-frequency sound waves to characterize the thickness or internal structure of a given sample. The frequencies used for UT are usually in the range of 500 kHz to 20 Mhz.As a NDT method, UT is ideal for detecting defects, flaws, and welds. Regular UT inspections are also ideal for checking existing equipment, such as piping, for corrosion and are therefore an integral part of any predictive maintenance program.

The Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size was estimated at USD 538.22 million in 2023 and is projected to reach USD 657.78 million by 2029, exhibiting a CAGR of 3.40% during the forecast period.

This report provides a deep insight into the global Ultrasonic Non-Destructive Testing (NDT) Equipment market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter’s five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business

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organization. The report structure also focuses on the competitive landscape of the Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Ultrasonic Non-Destructive Testing (NDT) Equipment market in any manner.

Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Baker Hughes

MISTRAS Group

Intertek

Olympus

Johnson and Allen

ROSEN Group

OkoNDT Group

Bureau Veritas

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Applus+

Market Segmentation (by Type)

Longitudinal Wave

Shear Wave

Surface Wave

Board Wave

Market Segmentation (by Application)

Industrial

Construction Sector

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

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Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Ultrasonic Non-Destructive Testing (NDT) Equipment Market

Overview of the regional outlook of the Ultrasonic Non-Destructive Testing (NDT) Equipment Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

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region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future

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development potential, and so on. It offers a high-level view of the current state of the Ultrasonic Non-Destructive Testing (NDT) Equipment Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Ultrasonic Non-Destructive Testing (NDT) Equipment
1.2 Key Market Segments
  1.2.1 Ultrasonic Non-Destructive Testing (NDT) Equipment Segment by Type
  1.2.2 Ultrasonic Non-Destructive Testing (NDT) Equipment Segment by Application
1.3 Methodology & Sources of Information
  1.3.1 Research Methodology
  1.3.2 Research Process
  1.3.3 Market Breakdown and Data Triangulation
  1.3.4 Base Year
  1.3.5 Report Assumptions & Caveats

2 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET OVERVIEW

2.1 Global Market Overview
  2.1.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size (M USD) Estimates and Forecasts (2019-2030)
  2.1.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Estimates and Forecasts (2019-2030)
2.2 Market Segment Executive Summary
2.3 Global Market Size by Region

3 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET COMPETITIVE LANDSCAPE

3.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Manufacturers (2019-2024)
3.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Revenue Market Share by Manufacturers (2019-2024)
3.3 Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
3.4 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Average Price by Manufacturers (2019-2024)
3.5 Manufacturers Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Sites,

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Area Served, Product Type
3.6 Ultrasonic Non-Destructive Testing (NDT) Equipment Market Competitive Situation and Trends
3.6.1 Ultrasonic Non-Destructive Testing (NDT) Equipment Market Concentration Rate
3.6.2 Global 5 and 10 Largest Ultrasonic Non-Destructive Testing (NDT) Equipment Players Market Share by Revenue
3.6.3 Mergers & Acquisitions, Expansion

4 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT INDUSTRY CHAIN ANALYSIS

4.1 Ultrasonic Non-Destructive Testing (NDT) Equipment Industry Chain Analysis
4.2 Market Overview of Key Raw Materials
4.3 Midstream Market Analysis
4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET

5.1 Key Development Trends
5.2 Driving Factors
5.3 Market Challenges
5.4 Market Restraints
5.5 Industry News
5.5.1 New Product Developments
5.5.2 Mergers & Acquisitions
5.5.3 Expansions
5.5.4 Collaboration/Supply Contracts
5.6 Industry Policies

6 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)
6.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Type (2019-2024)
6.3 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Market Share by Type (2019-2024)
6.4 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Price by Type

+44 20 8123 2220
info@marketpublishers.com

(2019-2024)

7 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)
7.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Sales by Application (2019-2024)
7.3 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size (M USD) by Application (2019-2024)
7.4 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Growth Rate by Application (2019-2024)

8 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET SEGMENTATION BY REGION

8.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region
  8.1.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region
  8.1.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Region
8.2 North America
  8.2.1 North America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Country
  8.2.2 U.S.
  8.2.3 Canada
  8.2.4 Mexico
8.3 Europe
  8.3.1 Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Country
  8.3.2 Germany
  8.3.3 France
  8.3.4 U.K.
  8.3.5 Italy
  8.3.6 Russia
8.4 Asia Pacific
  8.4.1 Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region
  8.4.2 China
  8.4.3 Japan
  8.4.4 South Korea

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8.4.5 India
8.4.6 Southeast Asia
8.5 South America
8.5.1 South America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Country
8.5.2 Brazil
8.5.3 Argentina
8.5.4 Columbia
8.6 Middle East and Africa
8.6.1 Middle East and Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region
8.6.2 Saudi Arabia
8.6.3 UAE
8.6.4 Egypt
8.6.5 Nigeria
8.6.6 South Africa

9 KEY COMPANIES PROFILE

9.1 Baker Hughes
9.1.1 Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.1.2 Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.1.3 Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.1.4 Baker Hughes Business Overview
9.1.5 Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment SWOT Analysis
9.1.6 Baker Hughes Recent Developments
9.2 MISTRAS Group
9.2.1 MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.2.2 MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.2.3 MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.2.4 MISTRAS Group Business Overview
9.2.5 MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment SWOT

+44 20 8123 2220
info@marketpublishers.com

Analysis
9.2.6 MISTRAS Group Recent Developments
9.3 Intertek
9.3.1 Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.3.2 Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.3.3 Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.3.4 Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment SWOT Analysis
9.3.5 Intertek Business Overview
9.3.6 Intertek Recent Developments
9.4 Olympus
9.4.1 Olympus Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.4.2 Olympus Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.4.3 Olympus Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.4.4 Olympus Business Overview
9.4.5 Olympus Recent Developments
9.5 Johnson and Allen
9.5.1 Johnson and Allen Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.5.2 Johnson and Allen Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.5.3 Johnson and Allen Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.5.4 Johnson and Allen Business Overview
9.5.5 Johnson and Allen Recent Developments
9.6 ROSEN Group
9.6.1 ROSEN Group Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.6.2 ROSEN Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.6.3 ROSEN Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.6.4 ROSEN Group Business Overview
9.6.5 ROSEN Group Recent Developments
9.7 OkoNDT Group
9.7.1 OkoNDT Group Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.7.2 OkoNDT Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product

+44 20 8123 2220
info@marketpublishers.com

Overview
9.7.3 OkoNDT Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.7.4 OkoNDT Group Business Overview
9.7.5 OkoNDT Group Recent Developments
9.8 Bureau Veritas
9.8.1 Bureau Veritas Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.8.2 Bureau Veritas Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.8.3 Bureau Veritas Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.8.4 Bureau Veritas Business Overview
9.8.5 Bureau Veritas Recent Developments
9.9 Applus+
9.9.1 Applus+ Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
9.9.2 Applus+ Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
9.9.3 Applus+ Ultrasonic Non-Destructive Testing (NDT) Equipment Product Market Performance
9.9.4 Applus+ Business Overview
9.9.5 Applus+ Recent Developments

10 ULTRASONIC NON-DESTRUCTIVE TESTING (NDT) EQUIPMENT MARKET FORECAST BY REGION

10.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast
10.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Forecast by Region
10.2.1 North America Market Size Forecast by Country
10.2.2 Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Country
10.2.3 Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Region
10.2.4 South America Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Country
10.2.5 Middle East and Africa Forecasted Consumption of Ultrasonic Non-Destructive Testing (NDT) Equipment by Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)

+44 20 8123 2220
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11.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Forecast by Type (2025-2030)
11.1.1 Global Forecasted Sales of Ultrasonic Non-Destructive Testing (NDT) Equipment by Type (2025-2030)
11.1.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Type (2025-2030)
11.1.3 Global Forecasted Price of Ultrasonic Non-Destructive Testing (NDT) Equipment by Type (2025-2030)
11.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Forecast by Application (2025-2030)
11.2.1 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) Forecast by Application
11.2.2 Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size (M USD) Forecast by Application (2025-2030)

12 CONCLUSION AND KEY FINDINGS

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List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Market Size (M USD) Segment Executive Summary
Table 4. Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Comparison by Region (M USD)
Table 5. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) by Manufacturers (2019-2024)
Table 6. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Manufacturers (2019-2024)
Table 7. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Revenue (M USD) by Manufacturers (2019-2024)
Table 8. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Revenue Share by Manufacturers (2019-2024)
Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Ultrasonic Non-Destructive Testing (NDT) Equipment as of 2022)
Table 10. Global Market Ultrasonic Non-Destructive Testing (NDT) Equipment Average Price (USD/Unit) of Key Manufacturers (2019-2024)
Table 11. Manufacturers Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Sites and Area Served
Table 12. Manufacturers Ultrasonic Non-Destructive Testing (NDT) Equipment Product Type
Table 13. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 14. Mergers & Acquisitions, Expansion Plans
Table 15. Industry Chain Map of Ultrasonic Non-Destructive Testing (NDT) Equipment
Table 16. Market Overview of Key Raw Materials
Table 17. Midstream Market Analysis
Table 18. Downstream Customer Analysis
Table 19. Key Development Trends
Table 20. Driving Factors
Table 21. Ultrasonic Non-Destructive Testing (NDT) Equipment Market Challenges
Table 22. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Type (K Units)
Table 23. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size by Type (M USD)

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Table 24. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) by Type (2019-2024)
Table 25. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Type (2019-2024)
Table 26. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size (M USD) by Type (2019-2024)
Table 27. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Share by Type (2019-2024)
Table 28. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Price (USD/Unit) by Type (2019-2024)
Table 29. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) by Application
Table 30. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size by Application
Table 31. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Application (2019-2024) & (K Units)
Table 32. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Application (2019-2024)
Table 33. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Application (2019-2024) & (M USD)
Table 34. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Application (2019-2024)
Table 35. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Growth Rate by Application (2019-2024)
Table 36. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region (2019-2024) & (K Units)
Table 37. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Region (2019-2024)
Table 38. North America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Country (2019-2024) & (K Units)
Table 39. Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Country (2019-2024) & (K Units)
Table 40. Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region (2019-2024) & (K Units)
Table 41. South America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Country (2019-2024) & (K Units)
Table 42. Middle East and Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Sales by Region (2019-2024) & (K Units)
Table 43. Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment Basic

+44 20 8123 2220
info@marketpublishers.com

Information
Table 44. Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 45. Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 46. Baker Hughes Business Overview
Table 47. Baker Hughes Ultrasonic Non-Destructive Testing (NDT) Equipment SWOT Analysis
Table 48. Baker Hughes Recent Developments
Table 49. MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 50. MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 51. MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 52. MISTRAS Group Business Overview
Table 53. MISTRAS Group Ultrasonic Non-Destructive Testing (NDT) Equipment SWOT Analysis
Table 54. MISTRAS Group Recent Developments
Table 55. Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 56. Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 57. Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 58. Intertek Ultrasonic Non-Destructive Testing (NDT) Equipment SWOT Analysis
Table 59. Intertek Business Overview
Table 60. Intertek Recent Developments
Table 61. Olympus Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 62. Olympus Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 63. Olympus Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 64. Olympus Business Overview
Table 65. Olympus Recent Developments
Table 66. Johnson and Allen Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 67. Johnson and Allen Ultrasonic Non-Destructive Testing (NDT) Equipment

+44 20 8123 2220
info@marketpublishers.com

Product Overview
Table 68. Johnson and Allen Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 69. Johnson and Allen Business Overview
Table 70. Johnson and Allen Recent Developments
Table 71. ROSEN Group Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 72. ROSEN Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 73. ROSEN Group Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 74. ROSEN Group Business Overview
Table 75. ROSEN Group Recent Developments
Table 76. OkoNDT Group Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 77. OkoNDT Group Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 78. OkoNDT Group Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 79. OkoNDT Group Business Overview
Table 80. OkoNDT Group Recent Developments
Table 81. Bureau Veritas Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 82. Bureau Veritas Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 83. Bureau Veritas Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 84. Bureau Veritas Business Overview
Table 85. Bureau Veritas Recent Developments
Table 86. Applus+ Ultrasonic Non-Destructive Testing (NDT) Equipment Basic Information
Table 87. Applus+ Ultrasonic Non-Destructive Testing (NDT) Equipment Product Overview
Table 88. Applus+ Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 89. Applus+ Business Overview
Table 90. Applus+ Recent Developments
Table 91. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Region (2025-2030) & (K Units)

+44 20 8123 2220
info@marketpublishers.com

Table 92. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Region (2025-2030) & (M USD)
Table 93. North America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Country (2025-2030) & (K Units)
Table 94. North America Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Country (2025-2030) & (M USD)
Table 95. Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Country (2025-2030) & (K Units)
Table 96. Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Country (2025-2030) & (M USD)
Table 97. Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Region (2025-2030) & (K Units)
Table 98. Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Region (2025-2030) & (M USD)
Table 99. South America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Country (2025-2030) & (K Units)
Table 100. South America Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Country (2025-2030) & (M USD)
Table 101. Middle East and Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Consumption Forecast by Country (2025-2030) & (Units)
Table 102. Middle East and Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Country (2025-2030) & (M USD)
Table 103. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Type (2025-2030) & (K Units)
Table 104. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Type (2025-2030) & (M USD)
Table 105. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Price Forecast by Type (2025-2030) & (USD/Unit)
Table 106. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) Forecast by Application (2025-2030)
Table 107. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Application (2025-2030) & (M USD)

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List Of Figures

LIST OF FIGURES

Figure 1. Product Picture of Ultrasonic Non-Destructive Testing (NDT) Equipment
Figure 2. Data Triangulation
Figure 3. Key Caveats
Figure 4. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size (M USD), 2019-2030
Figure 5. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size (M USD) (2019-2030)
Figure 6. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) & (2019-2030)
Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
Figure 9. Evaluation Matrix of Regional Market Development Potential
Figure 10. Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size by Country (M USD)
Figure 11. Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Share by Manufacturers in 2023
Figure 12. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Revenue Share by Manufacturers in 2023
Figure 13. Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
Figure 14. Global Market Ultrasonic Non-Destructive Testing (NDT) Equipment Average Price (USD/Unit) of Key Manufacturers in 2023
Figure 15. The Global 5 and 10 Largest Players: Market Share by Ultrasonic Non-Destructive Testing (NDT) Equipment Revenue in 2023
Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
Figure 17. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Type
Figure 18. Sales Market Share of Ultrasonic Non-Destructive Testing (NDT) Equipment by Type (2019-2024)
Figure 19. Sales Market Share of Ultrasonic Non-Destructive Testing (NDT) Equipment by Type in 2023
Figure 20. Market Size Share of Ultrasonic Non-Destructive Testing (NDT) Equipment by Type (2019-2024)
Figure 21. Market Size Market Share of Ultrasonic Non-Destructive Testing (NDT) Equipment by Type in 2023

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Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
Figure 23. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Application
Figure 24. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Application (2019-2024)
Figure 25. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Application in 2023
Figure 26. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Application (2019-2024)
Figure 27. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share by Application in 2023
Figure 28. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Growth Rate by Application (2019-2024)
Figure 29. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Region (2019-2024)
Figure 30. North America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 31. North America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Country in 2023
Figure 32. U.S. Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 33. Canada Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (K Units) and Growth Rate (2019-2024)
Figure 34. Mexico Ultrasonic Non-Destructive Testing (NDT) Equipment Sales (Units) and Growth Rate (2019-2024)
Figure 35. Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 36. Europe Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Country in 2023
Figure 37. Germany Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 38. France Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 39. U.K. Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 40. Italy Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 41. Russia Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)

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Figure 42. Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (K Units)
Figure 43. Asia Pacific Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Region in 2023
Figure 44. China Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 45. Japan Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 46. South Korea Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 47. India Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 48. Southeast Asia Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 49. South America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (K Units)
Figure 50. South America Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Country in 2023
Figure 51. Brazil Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 52. Argentina Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 53. Columbia Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 54. Middle East and Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (K Units)
Figure 55. Middle East and Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share by Region in 2023
Figure 56. Saudi Arabia Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 57. UAE Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 58. Egypt Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 59. Nigeria Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 60. South Africa Ultrasonic Non-Destructive Testing (NDT) Equipment Sales and Growth Rate (2019-2024) & (K Units)
Figure 61. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast

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by Volume (2019-2030) & (K Units)
Figure 62. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Size Forecast by Value (2019-2030) & (M USD)
Figure 63. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Market Share Forecast by Type (2025-2030)
Figure 64. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share Forecast by Type (2025-2030)
Figure 65. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Sales Forecast by Application (2025-2030)
Figure 66. Global Ultrasonic Non-Destructive Testing (NDT) Equipment Market Share Forecast by Application (2025-2030)

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