

Global Thermal Resin Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Thermal resin, a type of polymer material known for its heat resistance and durability, is a key component in various industries such as automotive, electronics, aerospace, and healthcare. Its unique characteristics make it suitable for applications requiring high-temperature stability and mechanical strength. In the market, thermal resin is positioned as a premium material offering superior performance compared to traditional polymers.

The current market size of thermal resin in 2023 stands at approximately USD 700 million. Projected to grow at a Compound Annual Growth Rate (CAGR) of 6.75% from 2024 to 2032, the market is expected to reach USD 1.2 billion by the end of the forecast period. This growth can be attributed to several key drivers and market forces.

One of the primary growth drivers for thermal resin is the increasing demand from the automotive sector, where the material is used in engine components, under-the-hood applications, and interior parts due to its heat resistance properties. Additionally, the electronics industry utilizes thermal resin in the manufacturing of circuit boards and electronic components to enhance performance and reliability. The aerospace and healthcare sectors also contribute to the market growth by adopting thermal resin for various applications.

Analyzing market trends, one notable trend is the shift towards lightweight materials in the automotive and aerospace industries to improve fuel efficiency and reduce emissions. Thermal resin, being lightweight yet strong, is increasingly preferred over traditional materials like metals. Another trend is the growing focus on sustainability, with manufacturers developing bio-based thermal resins to meet environmental

regulations and consumer preferences.

Moreover, advancements in additive manufacturing technologies have enabled the production of complex geometries using thermal resin, expanding its applications in various industries. The rise of 3D printing and rapid prototyping further drives the demand for thermal resin as a material of choice for these processes.

In terms of regional market distribution, leading markets for thermal resin include North America, Europe, and Asia Pacific. North America dominates the market due to the presence of key automotive and aerospace industries. Europe follows closely behind, driven by stringent regulations promoting the use of lightweight and sustainable materials. Asia Pacific is a rapidly growing market for thermal resin, fueled by the expanding electronics and healthcare sectors in countries like China, Japan, and South Korea.

Challenges in the thermal resin market include the volatility of raw material prices, which can impact the overall production costs for manufacturers. Additionally, the need for specialized equipment and expertise for processing thermal resin poses a challenge for small and medium-sized enterprises looking to enter the market.

In conclusion, the thermal resin market is poised for steady growth driven by key industries such as automotive, electronics, aerospace, and healthcare. Manufacturers should focus on innovation, sustainability, and cost-effective solutions to capitalize on the expanding opportunities in this dynamic market.

This report provides a deep insight into the global Thermal Resin market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Thermal Resin Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Thermal Resin market in any manner.

Global Thermal Resin Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Wakefield Thermal

Inc.

Pharmacy Automation Supplies

Tokuyama Corporation

Resonac Corporation

RISHO KOGYO

Industrial Summit Technology Corp

Mitsubishi Engineering-Plastics Corporation

UNITIKA LTD.

Shin-Etsu Chemical

U-MAP Inc.

DNP Imagingcomm Europe B.V.

ALH Systems Limited

Market Segmentation (by Type)

Silicon Resin

Polyamide Resin (Nylon Resin)

Polycarbonate Resin

Polyester Resin

Acrylic Resin (PMMA)

Market Segmentation (by Application)

Electronic

Automotive

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Thermal Resin Market

Overview of the regional outlook of the Thermal Resin Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Thermal Resin Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Thermal Resin

1.2 Key Market Segments

1.2.1 Thermal Resin Segment by Type

1.2.2 Thermal Resin Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 THERMAL RESIN MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Thermal Resin Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Thermal Resin Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 THERMAL RESIN MARKET COMPETITIVE LANDSCAPE

3.1 Global Thermal Resin Sales by Manufacturers (2019-2024)

3.2 Global Thermal Resin Revenue Market Share by Manufacturers (2019-2024)

3.3 Thermal Resin Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Thermal Resin Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Thermal Resin Sales Sites, Area Served, Product Type

3.6 Thermal Resin Market Competitive Situation and Trends

3.6.1 Thermal Resin Market Concentration Rate

3.6.2 Global 5 and 10 Largest Thermal Resin Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 THERMAL RESIN INDUSTRY CHAIN ANALYSIS

- 4.1 Thermal Resin Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF THERMAL RESIN MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 THERMAL RESIN MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Thermal Resin Sales Market Share by Type (2019-2024)
- 6.3 Global Thermal Resin Market Size Market Share by Type (2019-2024)
- 6.4 Global Thermal Resin Price by Type (2019-2024)

7 THERMAL RESIN MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Thermal Resin Market Sales by Application (2019-2024)
- 7.3 Global Thermal Resin Market Size (M USD) by Application (2019-2024)
- 7.4 Global Thermal Resin Sales Growth Rate by Application (2019-2024)

8 THERMAL RESIN MARKET SALES BY REGION

- 8.1 Global Thermal Resin Sales by Region
 - 8.1.1 Global Thermal Resin Sales by Region
 - 8.1.2 Global Thermal Resin Sales Market Share by Region
- 8.2 Global Thermal Resin Market Size by Region
 - 8.2.1 Global Thermal Resin Market Size by Region

8.2.2 Global Thermal Resin Market Size Market Share by Region

8.3 North America

8.3.1 North America Thermal Resin Sales by Country

8.3.2 North America Thermal Resin Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Thermal Resin Sales by Country

8.4.2 Europe Thermal Resin Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Thermal Resin Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Thermal Resin Market Size by Region

8.6.2 Asia Pacific Thermal Resin Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Thermal Resin Sales by Country

8.7.2 South America Thermal Resin Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Thermal Resin Sales by Region

8.8.2 Middle East and Africa Thermal Resin Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 THERMAL RESIN MARKET PRODUCTION BY REGION

9.1 Global Production of Thermal Resin by Region (2019-2024)

9.2 Global Thermal Resin Revenue Market Share by Region (2019-2024)

9.3 Global Thermal Resin Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Thermal Resin Production

9.4.1 North America Thermal Resin Production Growth Rate (2019-2024)

9.4.2 North America Thermal Resin Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Thermal Resin Production

9.5.1 Europe Thermal Resin Production Growth Rate (2019-2024)

9.5.2 Europe Thermal Resin Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Thermal Resin Production (2019-2024)

9.6.1 Japan Thermal Resin Production Growth Rate (2019-2024)

9.6.2 Japan Thermal Resin Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Thermal Resin Production (2019-2024)

9.7.1 China Thermal Resin Production Growth Rate (2019-2024)

9.7.2 China Thermal Resin Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 Wakefield Thermal

10.1.1 Wakefield Thermal Thermal Resin Basic Information

10.1.2 Wakefield Thermal Thermal Resin Product Overview

10.1.3 Wakefield Thermal Thermal Resin Product Market Performance

10.1.4 Wakefield Thermal Business Overview

10.1.5 Wakefield Thermal Thermal Resin SWOT Analysis

10.1.6 Wakefield Thermal Recent Developments

10.2 Inc.

10.2.1 Inc. Thermal Resin Basic Information

10.2.2 Inc. Thermal Resin Product Overview

10.2.3 Inc. Thermal Resin Product Market Performance

- 10.2.4 Inc. Business Overview
- 10.2.5 Inc. Thermal Resin SWOT Analysis
- 10.2.6 Inc. Recent Developments
- 10.3 Pharmacy Automation Supplies
 - 10.3.1 Pharmacy Automation Supplies Thermal Resin Basic Information
 - 10.3.2 Pharmacy Automation Supplies Thermal Resin Product Overview
 - 10.3.3 Pharmacy Automation Supplies Thermal Resin Product Market Performance
 - 10.3.4 Pharmacy Automation Supplies Thermal Resin SWOT Analysis
 - 10.3.5 Pharmacy Automation Supplies Business Overview
 - 10.3.6 Pharmacy Automation Supplies Recent Developments
- 10.4 Tokuyama Corporation
 - 10.4.1 Tokuyama Corporation Thermal Resin Basic Information
 - 10.4.2 Tokuyama Corporation Thermal Resin Product Overview
 - 10.4.3 Tokuyama Corporation Thermal Resin Product Market Performance
 - 10.4.4 Tokuyama Corporation Business Overview
 - 10.4.5 Tokuyama Corporation Recent Developments
- 10.5 Resonac Corporation
 - 10.5.1 Resonac Corporation Thermal Resin Basic Information
 - 10.5.2 Resonac Corporation Thermal Resin Product Overview
 - 10.5.3 Resonac Corporation Thermal Resin Product Market Performance
 - 10.5.4 Resonac Corporation Business Overview
 - 10.5.5 Resonac Corporation Recent Developments
- 10.6 RISHO KOGYO
 - 10.6.1 RISHO KOGYO Thermal Resin Basic Information
 - 10.6.2 RISHO KOGYO Thermal Resin Product Overview
 - 10.6.3 RISHO KOGYO Thermal Resin Product Market Performance
 - 10.6.4 RISHO KOGYO Business Overview
 - 10.6.5 RISHO KOGYO Recent Developments
- 10.7 Industrial Summit Technology Corp
 - 10.7.1 Industrial Summit Technology Corp Thermal Resin Basic Information
 - 10.7.2 Industrial Summit Technology Corp Thermal Resin Product Overview
 - 10.7.3 Industrial Summit Technology Corp Thermal Resin Product Market Performance
 - 10.7.4 Industrial Summit Technology Corp Business Overview
 - 10.7.5 Industrial Summit Technology Corp Recent Developments
- 10.8 Mitsubishi Engineering-Plastics Corporation
 - 10.8.1 Mitsubishi Engineering-Plastics Corporation Thermal Resin Basic Information
 - 10.8.2 Mitsubishi Engineering-Plastics Corporation Thermal Resin Product Overview
 - 10.8.3 Mitsubishi Engineering-Plastics Corporation Thermal Resin Product Market

Performance

10.8.4 Mitsubishi Engineering-Plastics Corporation Business Overview

10.8.5 Mitsubishi Engineering-Plastics Corporation Recent Developments

10.9 UNITIKA LTD.

10.9.1 UNITIKA LTD. Thermal Resin Basic Information

10.9.2 UNITIKA LTD. Thermal Resin Product Overview

10.9.3 UNITIKA LTD. Thermal Resin Product Market Performance

10.9.4 UNITIKA LTD. Business Overview

10.9.5 UNITIKA LTD. Recent Developments

10.10 Shin-Etsu Chemical

10.10.1 Shin-Etsu Chemical Thermal Resin Basic Information

10.10.2 Shin-Etsu Chemical Thermal Resin Product Overview

10.10.3 Shin-Etsu Chemical Thermal Resin Product Market Performance

10.10.4 Shin-Etsu Chemical Business Overview

10.10.5 Shin-Etsu Chemical Recent Developments

10.11 U-MAP Inc.

10.11.1 U-MAP Inc. Thermal Resin Basic Information

10.11.2 U-MAP Inc. Thermal Resin Product Overview

10.11.3 U-MAP Inc. Thermal Resin Product Market Performance

10.11.4 U-MAP Inc. Business Overview

10.11.5 U-MAP Inc. Recent Developments

10.12 DNP Imagingcomm Europe B.V.

10.12.1 DNP Imagingcomm Europe B.V. Thermal Resin Basic Information

10.12.2 DNP Imagingcomm Europe B.V. Thermal Resin Product Overview

10.12.3 DNP Imagingcomm Europe B.V. Thermal Resin Product Market Performance

10.12.4 DNP Imagingcomm Europe B.V. Business Overview

10.12.5 DNP Imagingcomm Europe B.V. Recent Developments

10.13 ALH Systems Limited

10.13.1 ALH Systems Limited Thermal Resin Basic Information

10.13.2 ALH Systems Limited Thermal Resin Product Overview

10.13.3 ALH Systems Limited Thermal Resin Product Market Performance

10.13.4 ALH Systems Limited Business Overview

10.13.5 ALH Systems Limited Recent Developments

11 THERMAL RESIN MARKET FORECAST BY REGION

11.1 Global Thermal Resin Market Size Forecast

11.2 Global Thermal Resin Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

- 11.2.2 Europe Thermal Resin Market Size Forecast by Country
- 11.2.3 Asia Pacific Thermal Resin Market Size Forecast by Region
- 11.2.4 South America Thermal Resin Market Size Forecast by Country
- 11.2.5 Middle East and Africa Forecasted Sales of Thermal Resin by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Thermal Resin Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Thermal Resin by Type (2025-2032)
 - 12.1.2 Global Thermal Resin Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Thermal Resin by Type (2025-2032)
- 12.2 Global Thermal Resin Market Forecast by Application (2025-2032)
 - 12.2.1 Global Thermal Resin Sales (K MT) Forecast by Application
 - 12.2.2 Global Thermal Resin Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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