

Global Taiko Drum Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Taiko drums, originating from Japan, are traditional percussion instruments known for their powerful and rhythmic sound. These drums have gained popularity worldwide, not only in traditional Japanese music but also in contemporary music genres, cultural performances, and even fitness classes. The market for Taiko drums encompasses a wide range of products, including traditional wooden drums, modern synthetic drums, and electronic versions, catering to diverse consumer preferences.

As of 2023, the global market size for Taiko drums is estimated at approximately USD 45 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 5.8% from 2024 to 2032, reaching USD 72 million by the end of the forecast period. This growth can be attributed to several key factors that are driving the market forward.

One of the primary growth drivers for the Taiko drum market is the increasing interest in world music and cultural performances. As globalization continues to connect people from different parts of the world, there is a growing appreciation for traditional music and art forms, including Taiko drumming. This trend is evident in the rising number of Taiko drumming groups, workshops, and performances globally.

Furthermore, the incorporation of Taiko drums in mainstream music and entertainment has also contributed to market growth. Many contemporary musicians and composers are integrating Taiko drum sounds into their compositions, broadening the appeal of these instruments beyond traditional settings. Additionally, the use of Taiko drums in movies, TV shows, and video games has further popularized these instruments among

a wider audience.

In terms of market trends, one notable development is the innovation in Taiko drum design and materials. Manufacturers are introducing hybrid drums that combine traditional craftsmanship with modern materials to enhance durability and sound quality. Moreover, the integration of technology in Taiko drums, such as electronic sensors for recording and playback, is attracting tech-savvy consumers and musicians.

Another trend shaping the market is the focus on sustainability and ethical sourcing. With increasing awareness of environmental issues, consumers are seeking Taiko drums made from eco-friendly materials and manufactured through ethical practices. This trend is prompting manufacturers to adopt sustainable production methods and source materials responsibly to meet consumer demand.

In terms of regional market distribution, Japan remains a dominant market for Taiko drums due to its cultural significance and strong traditional roots in the country. However, markets in North America and Europe are experiencing significant growth due to the rising popularity of Taiko drumming as a recreational activity and form of artistic expression. These regions have a growing number of Taiko drumming ensembles, schools, and events, driving the demand for Taiko drums.

Despite the positive outlook for the Taiko drum market, there are some key challenges that industry players need to address. For instance, the high cost of authentic Taiko drums made by skilled craftsmen can be a barrier for entry-level enthusiasts. Manufacturers need to explore cost-effective production methods without compromising on quality to make Taiko drums more accessible to a wider audience. Additionally, the lack of standardized training and certification for Taiko drumming instructors can hinder the growth of educational programs and workshops, limiting the reach of this art form.

In conclusion, the market for Taiko drums is poised for steady growth driven by increasing global interest in traditional music, cultural performances, and innovative drumming techniques. By embracing market trends, addressing key challenges, and tapping into emerging opportunities, stakeholders in the Taiko drum industry can capitalize on the expanding market and nurture a vibrant community of Taiko drum enthusiasts worldwide.

This report provides a deep insight into the global Taiko Drum market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market

drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Taiko Drum Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Taiko Drum market in any manner.

Global Taiko Drum Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Asano Taiko

Miyamoto Unosuke Shoten

Taiko Center

Maru Daiko

Remo

Kodo

Matsuri Daiko

Taiko Kikai Industries

Taiko Holdings

Centrifugal Pump

Hohner Percussion

Wula Drum

Market Segmentation (by Type)

Big Taiko Drum

Uchiwa Taiko Drum

Other

Market Segmentation (by Application)

Teaching

Music Performance

Sacrifice

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Taiko Drum Market

Overview of the regional outlook of the Taiko Drum Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division

standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Taiko Drum Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Taiko Drum

1.2 Key Market Segments

1.2.1 Taiko Drum Segment by Type

1.2.2 Taiko Drum Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 TAIKO DRUM MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Taiko Drum Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Taiko Drum Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 TAIKO DRUM MARKET COMPETITIVE LANDSCAPE

3.1 Global Taiko Drum Sales by Manufacturers (2019-2024)

3.2 Global Taiko Drum Revenue Market Share by Manufacturers (2019-2024)

3.3 Taiko Drum Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Taiko Drum Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Taiko Drum Sales Sites, Area Served, Product Type

3.6 Taiko Drum Market Competitive Situation and Trends

3.6.1 Taiko Drum Market Concentration Rate

3.6.2 Global 5 and 10 Largest Taiko Drum Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 TAIKO DRUM INDUSTRY CHAIN ANALYSIS

4.1 Taiko Drum Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF TAIKO DRUM MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 TAIKO DRUM MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Taiko Drum Sales Market Share by Type (2019-2024)

6.3 Global Taiko Drum Market Size Market Share by Type (2019-2024)

6.4 Global Taiko Drum Price by Type (2019-2024)

7 TAIKO DRUM MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Taiko Drum Market Sales by Application (2019-2024)

7.3 Global Taiko Drum Market Size (M USD) by Application (2019-2024)

7.4 Global Taiko Drum Sales Growth Rate by Application (2019-2024)

8 TAIKO DRUM MARKET SALES BY REGION

8.1 Global Taiko Drum Sales by Region

8.1.1 Global Taiko Drum Sales by Region

8.1.2 Global Taiko Drum Sales Market Share by Region

8.2 Global Taiko Drum Market Size by Region

8.2.1 Global Taiko Drum Market Size by Region

8.2.2 Global Taiko Drum Market Size Market Share by Region

8.3 North America

- 8.3.1 North America Taiko Drum Sales by Country
- 8.3.2 North America Taiko Drum Market Size by Country
- 8.3.3 U.S. Market Overview
- 8.3.4 Canada Market Overview
- 8.3.5 Mexico Market Overview

8.4 Europe

- 8.4.1 Europe Taiko Drum Sales by Country
- 8.4.2 Europe Taiko Drum Market Size by Country
- 8.4.3 Germany Market Overview
- 8.4.4 France Market Overview
- 8.4.5 U.K. Market Overview
- 8.4.6 Italy Market Overview
- 8.4.7 Russia Market Overview

8.5 Asia Pacific

- 8.5.1 Asia Pacific Taiko Drum Sales by Region
- 8.5.2 China
- 8.5.3 Japan
- 8.5.4 South Korea
- 8.5.5 India
- 8.5.6 Southeast Asia

8.6 Asia Pacific

- 8.6.1 Asia Pacific Taiko Drum Market Size by Region
- 8.6.2 Asia Pacific Taiko Drum Market Size by Region
- 8.6.3 China
- 8.6.4 Japan
- 8.6.5 South Korea
- 8.6.6 India
- 8.6.7 Southeast Asia

8.7 South America

- 8.7.1 South America Taiko Drum Sales by Country
- 8.7.2 South America Taiko Drum Market Size by Country
- 8.7.3 Brazil
- 8.7.4 Argentina
- 8.7.5 Columbia

8.8 Middle East and Africa

- 8.8.1 Middle East and Africa Taiko Drum Sales by Region
- 8.8.2 Middle East and Africa Taiko Drum Market Size by Region
- 8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 TAIKO DRUM MARKET PRODUCTION BY REGION

- 9.1 Global Production of Taiko Drum by Region (2019-2024)
- 9.2 Global Taiko Drum Revenue Market Share by Region (2019-2024)
- 9.3 Global Taiko Drum Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Taiko Drum Production
 - 9.4.1 North America Taiko Drum Production Growth Rate (2019-2024)
 - 9.4.2 North America Taiko Drum Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Taiko Drum Production
 - 9.5.1 Europe Taiko Drum Production Growth Rate (2019-2024)
 - 9.5.2 Europe Taiko Drum Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Taiko Drum Production (2019-2024)
 - 9.6.1 Japan Taiko Drum Production Growth Rate (2019-2024)
 - 9.6.2 Japan Taiko Drum Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Taiko Drum Production (2019-2024)
 - 9.7.1 China Taiko Drum Production Growth Rate (2019-2024)
 - 9.7.2 China Taiko Drum Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Asano Taiko
 - 10.1.1 Asano Taiko Taiko Drum Basic Information
 - 10.1.2 Asano Taiko Taiko Drum Product Overview
 - 10.1.3 Asano Taiko Taiko Drum Product Market Performance
 - 10.1.4 Asano Taiko Business Overview
 - 10.1.5 Asano Taiko Taiko Drum SWOT Analysis
 - 10.1.6 Asano Taiko Recent Developments
- 10.2 Miyamoto Unosuke Shoten
 - 10.2.1 Miyamoto Unosuke Shoten Taiko Drum Basic Information
 - 10.2.2 Miyamoto Unosuke Shoten Taiko Drum Product Overview
 - 10.2.3 Miyamoto Unosuke Shoten Taiko Drum Product Market Performance
 - 10.2.4 Miyamoto Unosuke Shoten Business Overview
 - 10.2.5 Miyamoto Unosuke Shoten Taiko Drum SWOT Analysis

- 10.2.6 Miyamoto Unosuke Shoten Recent Developments
- 10.3 Taiko Center
 - 10.3.1 Taiko Center Taiko Drum Basic Information
 - 10.3.2 Taiko Center Taiko Drum Product Overview
 - 10.3.3 Taiko Center Taiko Drum Product Market Performance
 - 10.3.4 Taiko Center Taiko Drum SWOT Analysis
 - 10.3.5 Taiko Center Business Overview
 - 10.3.6 Taiko Center Recent Developments
- 10.4 Maru Daiko
 - 10.4.1 Maru Daiko Taiko Drum Basic Information
 - 10.4.2 Maru Daiko Taiko Drum Product Overview
 - 10.4.3 Maru Daiko Taiko Drum Product Market Performance
 - 10.4.4 Maru Daiko Business Overview
 - 10.4.5 Maru Daiko Recent Developments
- 10.5 Remo
 - 10.5.1 Remo Taiko Drum Basic Information
 - 10.5.2 Remo Taiko Drum Product Overview
 - 10.5.3 Remo Taiko Drum Product Market Performance
 - 10.5.4 Remo Business Overview
 - 10.5.5 Remo Recent Developments
- 10.6 Kodo
 - 10.6.1 Kodo Taiko Drum Basic Information
 - 10.6.2 Kodo Taiko Drum Product Overview
 - 10.6.3 Kodo Taiko Drum Product Market Performance
 - 10.6.4 Kodo Business Overview
 - 10.6.5 Kodo Recent Developments
- 10.7 Matsuri Daiko
 - 10.7.1 Matsuri Daiko Taiko Drum Basic Information
 - 10.7.2 Matsuri Daiko Taiko Drum Product Overview
 - 10.7.3 Matsuri Daiko Taiko Drum Product Market Performance
 - 10.7.4 Matsuri Daiko Business Overview
 - 10.7.5 Matsuri Daiko Recent Developments
- 10.8 Taiko Kikai Industries
 - 10.8.1 Taiko Kikai Industries Taiko Drum Basic Information
 - 10.8.2 Taiko Kikai Industries Taiko Drum Product Overview
 - 10.8.3 Taiko Kikai Industries Taiko Drum Product Market Performance
 - 10.8.4 Taiko Kikai Industries Business Overview
 - 10.8.5 Taiko Kikai Industries Recent Developments
- 10.9 Taiko Holdings

- 10.9.1 Taiko Holdings Taiko Drum Basic Information
- 10.9.2 Taiko Holdings Taiko Drum Product Overview
- 10.9.3 Taiko Holdings Taiko Drum Product Market Performance
- 10.9.4 Taiko Holdings Business Overview
- 10.9.5 Taiko Holdings Recent Developments
- 10.10 Centrifugal Pump
 - 10.10.1 Centrifugal Pump Taiko Drum Basic Information
 - 10.10.2 Centrifugal Pump Taiko Drum Product Overview
 - 10.10.3 Centrifugal Pump Taiko Drum Product Market Performance
 - 10.10.4 Centrifugal Pump Business Overview
 - 10.10.5 Centrifugal Pump Recent Developments
- 10.11 Hohner Percussion
 - 10.11.1 Hohner Percussion Taiko Drum Basic Information
 - 10.11.2 Hohner Percussion Taiko Drum Product Overview
 - 10.11.3 Hohner Percussion Taiko Drum Product Market Performance
 - 10.11.4 Hohner Percussion Business Overview
 - 10.11.5 Hohner Percussion Recent Developments
- 10.12 Wula Drum
 - 10.12.1 Wula Drum Taiko Drum Basic Information
 - 10.12.2 Wula Drum Taiko Drum Product Overview
 - 10.12.3 Wula Drum Taiko Drum Product Market Performance
 - 10.12.4 Wula Drum Business Overview
 - 10.12.5 Wula Drum Recent Developments

11 TAIKO DRUM MARKET FORECAST BY REGION

- 11.1 Global Taiko Drum Market Size Forecast
- 11.2 Global Taiko Drum Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Taiko Drum Market Size Forecast by Country
 - 11.2.3 Asia Pacific Taiko Drum Market Size Forecast by Region
 - 11.2.4 South America Taiko Drum Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Taiko Drum by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Taiko Drum Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Taiko Drum by Type (2025-2032)
 - 12.1.2 Global Taiko Drum Market Size Forecast by Type (2025-2032)

- 12.1.3 Global Forecasted Price of Taiko Drum by Type (2025-2032)
- 12.2 Global Taiko Drum Market Forecast by Application (2025-2032)
 - 12.2.1 Global Taiko Drum Sales (K Units) Forecast by Application
 - 12.2.2 Global Taiko Drum Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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