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# Global Surge Protection Devices (SPDs) for Electric Power System Market Research Report 2026(Status and Outlook)

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## Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Surge Protection Devices (SPDs) for Electric Power System competitive dynamics, regional economic interdependencies, and supply chain reconfigurations.Surge protection devices (SPDs) for Electric Power System are core devices specifically designed to suppress transient overvoltages (surges) caused by lightning strikes, switching operations, equipment startup and shutdown, and other factors in power systems, and safely discharge surge currents. Their core function is to ensure the safety of power equipment (such as transformers, circuit breakers, and inverters) throughout the power generation, transmission, and distribution chain, preventing equipment damage or grid outages caused by surges. The upstream of Surge Protection Devices (SPDs) for Electric Power Systems primarily supplies metal materials such as copper and aluminum, as well as key components like varistors and gas discharge tubes. Midstream companies are responsible for the production and manufacturing of SPDs. Downstream applications include power systems, new energy, and communications, with power system upgrades and the development of new energy sources driving demand growth. In 2024, the global production of Surge Protection Devices (SPDs) for Electric Power Systems reached 46.49 million units, with a capacity of 52 million units. The average selling price was US$5.52 per unit, and the gross profit margin was approximately 28.63%.Market DriversPolicy and Regulation Promotion: Countries worldwide continue to issue and refine relevant policies and standards. For example, China's GB/T 18802 series standards and Code for Design of Protection Against Lightning mandate the installation of SPDs in specific fields, driving the growth of market demand.Industry Digital Transformation: The accelerated digital transformation of global industries has led to the

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deployment of numerous electronic devices and intelligent systems, such as automated production lines in manufacturing. This has increased the demand for power quality and equipment protection, boosting the SPD market.New Energy Industry Development: The scale of grid-connected new energy power generation, including wind and photovoltaic power, is expanding. New energy equipment has high requirements for voltage stability, and SPDs effectively protect equipment safety, becoming a key driver of market growth.Infrastructure Construction: Infrastructure development in emerging economies is improving, significantly increasing demand for SPDs in power, communications, and other sectors. Meanwhile, projects under China's "New Infrastructure" initiative, such as 5G base stations and data centers, also drive SPD demand.Market DriversPolicy and Regulation Promotion: Countries worldwide continue to issue and refine relevant policies and standards. For example, China's GB/T 18802 series standards and Code for Design of Protection Against Lightning mandate the installation of SPDs in specific fields, driving the growth of market demand.Industry Digital Transformation: The accelerated digital transformation of global industries has led to the deployment of numerous electronic devices and intelligent systems, such as automated production lines in manufacturing. This has increased the demand for power quality and equipment protection, boosting the SPD market.New Energy Industry Development: The scale of grid-connected new energy power generation, including wind and photovoltaic power, is expanding. New energy equipment has high requirements for voltage stability, and SPDs effectively protect equipment safety, becoming a key driver of market growth.Infrastructure Construction: Infrastructure development in emerging economies is improving, significantly increasing demand for SPDs in power, communications, and other sectors. Meanwhile, projects under China's "New Infrastructure" initiative, such as 5G base stations and data centers, also drive SPD demand.

The global Surge Protection Devices (SPDs) for Electric Power System market size was estimated at USD 256.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 2.20% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Surge Protection Devices (SPDs) for Electric Power System market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market

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positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Surge Protection Devices (SPDs) for Electric Power System market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Surge Protection Devices (SPDs) for Electric Power System market.

## Global Surge Protection Devices (SPDs) for Electric Power System Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

### Key Company

Phoenix

ABB

Emerson

DEHN SE

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Eaton

Siemens

Citel

Obo Bettermann

Schneider

Weidm?ller

Raycap

ZG

Littelfuse

Mersen Electrical

NVent

Legrand

Philips

LEIAN

HPXIN

Chengdu Pedaro Technology

Xiamen SET

C-Power

MCG Surge Protection

ASP

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Leviton

MVC-Maxivolt

JMV

KEANDA

## Market Segmentation (by Type)

Power Type SPD

Signal Type SPD

## Market Segmentation (by Application)

Distribution Network

Renewable Energy Generation

Transmission Lines

## Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa,

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Rest of MEA)

## Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Surge Protection Devices (SPDs) for Electric Power System Market

# Overview of the regional outlook of the Surge Protection Devices (SPDs) for Electric Power System Market:

## Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Surge Protection Devices (SPDs) for Electric Power System Market and its likely evolution in the short to mid-term, and long term.

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Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Surge Protection Devices (SPDs) for Electric Power System, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

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## Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter’s five forces analysis

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Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

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# Contents


## 1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Surge Protection Devices (SPDs) for Electric Power System
1.2 Key Market Segments
  1.2.1 Surge Protection Devices (SPDs) for Electric Power System Segment by Type
  1.2.2 Surge Protection Devices (SPDs) for Electric Power System Segment by Application
1.3 Methodology & Sources of Information
  1.3.1 Research Methodology
  1.3.2 Research Process
  1.3.3 Market Breakdown and Data Triangulation
  1.3.4 Base Year
  1.3.5 Report Assumptions & Caveats

## 2 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET OVERVIEW

2.1 Global Market Overview
  2.1.1 Global Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD) Estimates and Forecasts (2020-2035)
  2.1.2 Global Surge Protection Devices (SPDs) for Electric Power System Sales Estimates and Forecasts (2020-2035)
2.2 Market Segment Executive Summary
2.3 Global Market Size by Region

## 3 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant
3.2 Global Surge Protection Devices (SPDs) for Electric Power System Product Life Cycle
3.3 Global Surge Protection Devices (SPDs) for Electric Power System Sales by Manufacturers (2020-2025)
3.4 Global Surge Protection Devices (SPDs) for Electric Power System Revenue Market Share by Manufacturers (2020-2025)
3.5 Surge Protection Devices (SPDs) for Electric Power System Market Share by

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Company Type (Tier 1, Tier 2, and Tier 3)
3.6 Global Surge Protection Devices (SPDs) for Electric Power System Average Price by Manufacturers (2020-2025)
3.7 Manufacturers' Manufacturing Sites, Areas Served, and Product Types
3.8 Surge Protection Devices (SPDs) for Electric Power System Market Competitive Situation and Trends
3.8.1 Surge Protection Devices (SPDs) for Electric Power System Market Concentration Rate
3.8.2 Global 5 and 10 Largest Surge Protection Devices (SPDs) for Electric Power System Players Market Share by Revenue
3.8.3 Mergers & Acquisitions, Expansion

**4 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM INDUSTRY CHAIN ANALYSIS**

4.1 Surge Protection Devices (SPDs) for Electric Power System Industry Chain Analysis
4.2 Market Overview of Key Raw Materials
4.3 Midstream Market Analysis
4.4 Downstream Customer Analysis

**5 THE DEVELOPMENT AND DYNAMICS OF SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET**

5.1 Key Development Trends
5.2 Driving Factors
5.3 Market Challenges
5.4 Industry News
5.4.1 New Product Developments
5.4.2 Mergers & Acquisitions
5.4.3 Expansions
5.4.4 Collaboration/Supply Contracts
5.5 PEST Analysis
5.5.1 Industry Policies Analysis
5.5.2 Economic Environment Analysis
5.5.3 Social Environment Analysis
5.5.4 Technological Environment Analysis
5.6 Global Surge Protection Devices (SPDs) for Electric Power System Market Porter's Five Forces Analysis
5.6.1 Global Trade Frictions

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info@marketpublishers.com

5.6.2 U.S. Tariff Policy – April 2025
5.6.3 Global Trade Frictions and Their Impacts to Surge Protection Devices (SPDs) for Electric Power System Market
5.7 ESG Ratings of Leading Companies

**6 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET SEGMENTATION BY TYPE**

6.1 Evaluation Matrix of Segment Market Development Potential (Type)
6.2 Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Type (2020-2025)
6.3 Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Type (2020-2025)
6.4 Global Surge Protection Devices (SPDs) for Electric Power System Price by Type (2020-2025)

**7 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET SEGMENTATION BY APPLICATION**

7.1 Evaluation Matrix of Segment Market Development Potential (Application)
7.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Sales by Application (2020-2025)
7.3 Global Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD) by Application (2020-2025)
7.4 Global Surge Protection Devices (SPDs) for Electric Power System Sales Growth Rate by Application (2020-2025)

**8 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET SALES BY REGION**

8.1 Global Surge Protection Devices (SPDs) for Electric Power System Sales by Region
8.1.1 Global Surge Protection Devices (SPDs) for Electric Power System Sales by Region
8.1.2 Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Region
8.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Region
8.2.1 Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Region

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8.2.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Region
8.3 North America
8.3.1 North America Surge Protection Devices (SPDs) for Electric Power System Sales by Country
8.3.2 North America Surge Protection Devices (SPDs) for Electric Power System Market Size by Country
8.3.3 U.S. Market Overview
8.3.4 Canada Market Overview
8.3.5 Mexico Market Overview
8.4 Europe
8.4.1 Europe Surge Protection Devices (SPDs) for Electric Power System Sales by Country
8.4.2 Europe Surge Protection Devices (SPDs) for Electric Power System Market Size by Country
8.4.3 Germany Market Overview
8.4.4 France Market Overview
8.4.5 U.K. Market Overview
8.4.6 Italy Market Overview
8.4.7 Spain Market Overview
8.5 Asia Pacific
8.5.1 Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Sales by Region
8.5.2 Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Market Size by Region
8.5.3 China Market Overview
8.5.4 Japan Market Overview
8.5.5 South Korea Market Overview
8.5.6 India Market Overview
8.5.7 Southeast Asia Market Overview
8.6 South America
8.6.1 South America Surge Protection Devices (SPDs) for Electric Power System Sales by Country
8.6.2 South America Surge Protection Devices (SPDs) for Electric Power System Market Size by Country
8.6.3 Brazil Market Overview
8.6.4 Argentina Market Overview
8.6.5 Columbia Market Overview
8.7 Middle East and Africa

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8.7.1 Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Sales by Region
8.7.2 Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Market Size by Region
8.7.3 Saudi Arabia Market Overview
8.7.4 UAE Market Overview
8.7.5 Egypt Market Overview
8.7.6 Nigeria Market Overview
8.7.7 South Africa Market Overview

## 9 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET PRODUCTION BY REGION

9.1 Global Production of Surge Protection Devices (SPDs) for Electric Power System by Region(2020-2025)
9.2 Global Surge Protection Devices (SPDs) for Electric Power System Revenue Market Share by Region (2020-2025)
9.3 Global Surge Protection Devices (SPDs) for Electric Power System Production, Revenue, Price and Gross Margin (2020-2025)
9.4 North America Surge Protection Devices (SPDs) for Electric Power System Production
9.4.1 North America Surge Protection Devices (SPDs) for Electric Power System Production Growth Rate (2020-2025)
9.4.2 North America Surge Protection Devices (SPDs) for Electric Power System Production, Revenue, Price and Gross Margin (2020-2025)
9.5 Europe Surge Protection Devices (SPDs) for Electric Power System Production
9.5.1 Europe Surge Protection Devices (SPDs) for Electric Power System Production Growth Rate (2020-2025)
9.5.2 Europe Surge Protection Devices (SPDs) for Electric Power System Production, Revenue, Price and Gross Margin (2020-2025)
9.6 Japan Surge Protection Devices (SPDs) for Electric Power System Production (2020-2025)
9.6.1 Japan Surge Protection Devices (SPDs) for Electric Power System Production Growth Rate (2020-2025)
9.6.2 Japan Surge Protection Devices (SPDs) for Electric Power System Production, Revenue, Price and Gross Margin (2020-2025)
9.7 China Surge Protection Devices (SPDs) for Electric Power System Production (2020-2025)
9.7.1 China Surge Protection Devices (SPDs) for Electric Power System Production

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Growth Rate (2020-2025)
9.7.2 China Surge Protection Devices (SPDs) for Electric Power System Production, Revenue, Price and Gross Margin (2020-2025)

## 10 KEY COMPANIES PROFILE

10.1 Phoenix
10.1.1 Phoenix Basic Information
10.1.2 Phoenix Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.1.3 Phoenix Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.1.4 Phoenix Business Overview
10.1.5 Phoenix SWOT Analysis
10.1.6 Phoenix Recent Developments
10.2 ABB
10.2.1 ABB Basic Information
10.2.2 ABB Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.2.3 ABB Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.2.4 ABB Business Overview
10.2.5 ABB SWOT Analysis
10.2.6 ABB Recent Developments
10.3 Emerson
10.3.1 Emerson Basic Information
10.3.2 Emerson Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.3.3 Emerson Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.3.4 Emerson Business Overview
10.3.5 Emerson SWOT Analysis
10.3.6 Emerson Recent Developments
10.4 DEHN SE
10.4.1 DEHN SE Basic Information
10.4.2 DEHN SE Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.4.3 DEHN SE Surge Protection Devices (SPDs) for Electric Power System Product Market Performance

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10.4.4 DEHN SE Business Overview
10.4.5 DEHN SE Recent Developments
10.5 Eaton
10.5.1 Eaton Basic Information
10.5.2 Eaton Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.5.3 Eaton Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.5.4 Eaton Business Overview
10.5.5 Eaton Recent Developments
10.6 Siemens
10.6.1 Siemens Basic Information
10.6.2 Siemens Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.6.3 Siemens Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.6.4 Siemens Business Overview
10.6.5 Siemens Recent Developments
10.7 Citel
10.7.1 Citel Basic Information
10.7.2 Citel Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.7.3 Citel Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.7.4 Citel Business Overview
10.7.5 Citel Recent Developments
10.8 Obo Bettermann
10.8.1 Obo Bettermann Basic Information
10.8.2 Obo Bettermann Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.8.3 Obo Bettermann Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.8.4 Obo Bettermann Business Overview
10.8.5 Obo Bettermann Recent Developments
10.9 Schneider
10.9.1 Schneider Basic Information
10.9.2 Schneider Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.9.3 Schneider Surge Protection Devices (SPDs) for Electric Power System Product

+357 96 030922
info@marketpublishers.com

Market Performance
10.9.4 Schneider Business Overview
10.9.5 Schneider Recent Developments
10.10 Weidm?ller
10.10.1 Weidm?ller Basic Information
10.10.2 Weidm?ller Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.10.3 Weidm?ller Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.10.4 Weidm?ller Business Overview
10.10.5 Weidm?ller Recent Developments
10.11 Raycap
10.11.1 Raycap Basic Information
10.11.2 Raycap Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.11.3 Raycap Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.11.4 Raycap Business Overview
10.11.5 Raycap Recent Developments
10.12 ZG
10.12.1 ZG Basic Information
10.12.2 ZG Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.12.3 ZG Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.12.4 ZG Business Overview
10.12.5 ZG Recent Developments
10.13 Littelfuse
10.13.1 Littelfuse Basic Information
10.13.2 Littelfuse Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.13.3 Littelfuse Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.13.4 Littelfuse Business Overview
10.13.5 Littelfuse Recent Developments
10.14 Mersen Electrical
10.14.1 Mersen Electrical Basic Information
10.14.2 Mersen Electrical Surge Protection Devices (SPDs) for Electric Power System Product Overview

+357 96 030922
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10.14.3 Mersen Electrical Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.14.4 Mersen Electrical Business Overview
10.14.5 Mersen Electrical Recent Developments
10.15 NVent
10.15.1 NVent Basic Information
10.15.2 NVent Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.15.3 NVent Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.15.4 NVent Business Overview
10.15.5 NVent Recent Developments
10.16 Legrand
10.16.1 Legrand Basic Information
10.16.2 Legrand Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.16.3 Legrand Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.16.4 Legrand Business Overview
10.16.5 Legrand Recent Developments
10.17 Philips
10.17.1 Philips Basic Information
10.17.2 Philips Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.17.3 Philips Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.17.4 Philips Business Overview
10.17.5 Philips Recent Developments
10.18 LEIAN
10.18.1 LEIAN Basic Information
10.18.2 LEIAN Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.18.3 LEIAN Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.18.4 LEIAN Business Overview
10.18.5 LEIAN Recent Developments
10.19 HPXIN
10.19.1 HPXIN Basic Information
10.19.2 HPXIN Surge Protection Devices (SPDs) for Electric Power System Product

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info@marketpublishers.com

Overview
10.19.3 HPXIN Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.19.4 HPXIN Business Overview
10.19.5 HPXIN Recent Developments
10.20 Chengdu Pedaro Technology
10.20.1 Chengdu Pedaro Technology Basic Information
10.20.2 Chengdu Pedaro Technology Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.20.3 Chengdu Pedaro Technology Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.20.4 Chengdu Pedaro Technology Business Overview
10.20.5 Chengdu Pedaro Technology Recent Developments
10.21 Xiamen SET
10.21.1 Xiamen SET Basic Information
10.21.2 Xiamen SET Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.21.3 Xiamen SET Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.21.4 Xiamen SET Business Overview
10.21.5 Xiamen SET Recent Developments
10.22 C-Power
10.22.1 C-Power Basic Information
10.22.2 C-Power Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.22.3 C-Power Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.22.4 C-Power Business Overview
10.22.5 C-Power Recent Developments
10.23 MCG Surge Protection
10.23.1 MCG Surge Protection Basic Information
10.23.2 MCG Surge Protection Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.23.3 MCG Surge Protection Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.23.4 MCG Surge Protection Business Overview
10.23.5 MCG Surge Protection Recent Developments
10.24 ASP
10.24.1 ASP Basic Information

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10.24.2 ASP Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.24.3 ASP Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.24.4 ASP Business Overview
10.24.5 ASP Recent Developments
10.25 Leviton
10.25.1 Leviton Basic Information
10.25.2 Leviton Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.25.3 Leviton Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.25.4 Leviton Business Overview
10.25.5 Leviton Recent Developments
10.26 MVC-Maxivolt
10.26.1 MVC-Maxivolt Basic Information
10.26.2 MVC-Maxivolt Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.26.3 MVC-Maxivolt Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.26.4 MVC-Maxivolt Business Overview
10.26.5 MVC-Maxivolt Recent Developments
10.27 JMV
10.27.1 JMV Basic Information
10.27.2 JMV Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.27.3 JMV Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.27.4 JMV Business Overview
10.27.5 JMV Recent Developments
10.28 KEANDA
10.28.1 KEANDA Basic Information
10.28.2 KEANDA Surge Protection Devices (SPDs) for Electric Power System Product Overview
10.28.3 KEANDA Surge Protection Devices (SPDs) for Electric Power System Product Market Performance
10.28.4 KEANDA Business Overview
10.28.5 KEANDA Recent Developments

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## 11 SURGE PROTECTION DEVICES (SPDS) FOR ELECTRIC POWER SYSTEM MARKET FORECAST BY REGION

11.1 Global Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast
11.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Forecast by Region
  11.2.1 North America Market Size Forecast by Country
  11.2.2 Europe Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Country
  11.2.3 Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Region
  11.2.4 South America Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Country
  11.2.5 Middle East and Africa Forecasted Sales of Surge Protection Devices (SPDs) for Electric Power System by Country

## 12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

12.1 Global Surge Protection Devices (SPDs) for Electric Power System Market Forecast by Type (2026-2035)
  12.1.1 Global Forecasted Sales of Surge Protection Devices (SPDs) for Electric Power System by Type (2026-2035)
  12.1.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Type (2026-2035)
  12.1.3 Global Forecasted Price of Surge Protection Devices (SPDs) for Electric Power System by Type (2026-2035)
12.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Forecast by Application (2026-2035)
  12.2.1 Global Surge Protection Devices (SPDs) for Electric Power System Sales (K Units) Forecast by Application
  12.2.2 Global Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD) Forecast by Application (2026-2035)

## 13 CONCLUSION AND KEY FINDINGS

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# List Of Tables

## LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Type (M USD)
Table 4. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Application
Table 5. Surge Protection Devices (SPDs) for Electric Power System Market Size Comparison by Region (M USD)
Table 6. Global Surge Protection Devices (SPDs) for Electric Power System Sales (K Units) by Manufacturers (2020-2025)
Table 7. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Manufacturers (2020-2025)
Table 8. Global Surge Protection Devices (SPDs) for Electric Power System Revenue (M USD) by Manufacturers (2020-2025)
Table 9. Global Surge Protection Devices (SPDs) for Electric Power System Revenue Share by Manufacturers (2020-2025)
Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Surge Protection Devices (SPDs) for Electric Power System as of 2025)
Table 11. Global Market Surge Protection Devices (SPDs) for Electric Power System Average Price (USD/Unit) of Key Manufacturers (2020-2025)
Table 12. Manufacturers’ Manufacturing Sites, Areas Served
Table 13. Manufacturers’ Product Type
Table 14. Global Surge Protection Devices (SPDs) for Electric Power System Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 15. Mergers & Acquisitions, Expansion Plans
Table 16. Market Overview of Key Raw Materials
Table 17. Midstream Market Analysis
Table 18. Downstream Customer Analysis
Table 19. Key Development Trends
Table 20. Driving Factors
Table 21. Surge Protection Devices (SPDs) for Electric Power System Market Challenges
Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026
Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027
Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026

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Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries
Table 26. Global Surge Protection Devices (SPDs) for Electric Power System Sales by Type (K Units)
Table 27. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Type (M USD)
Table 28. Global Surge Protection Devices (SPDs) for Electric Power System Sales (K Units) by Type (2020-2025)
Table 29. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Type (2020-2025)
Table 30. Global Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD) by Type (2020-2025)
Table 31. Global Surge Protection Devices (SPDs) for Electric Power System Market Share by Type (2020-2025)
Table 32. Global Surge Protection Devices (SPDs) for Electric Power System Price (USD/Unit) by Type (2020-2025)
Table 33. Global Surge Protection Devices (SPDs) for Electric Power System Sales (K Units) by Application
Table 34. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Application
Table 35. Global Surge Protection Devices (SPDs) for Electric Power System Sales by Application (2020-2025) & (K Units)
Table 36. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Application (2020-2025)
Table 37. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Application (2020-2025) & (M USD)
Table 38. Global Surge Protection Devices (SPDs) for Electric Power System Market Share by Application (2020-2025)
Table 39. Global Surge Protection Devices (SPDs) for Electric Power System Sales Growth Rate by Application (2020-2025)
Table 40. Global Surge Protection Devices (SPDs) for Electric Power System Sales by Region (2020-2025) & (K Units)
Table 41. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Region (2020-2025)
Table 42. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Region (2020-2025) & (M USD)
Table 43. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Region (2020-2025)
Table 44. North America Surge Protection Devices (SPDs) for Electric Power System

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Sales by Country (2020-2025) & (K Units)
Table 45. North America Surge Protection Devices (SPDs) for Electric Power System Market Size by Country (2020-2025) & (M USD)
Table 46. Europe Surge Protection Devices (SPDs) for Electric Power System Sales by Country (2020-2025) & (K Units)
Table 47. Europe Surge Protection Devices (SPDs) for Electric Power System Market Size by Country (2020-2025) & (M USD)
Table 48. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Sales by Region (2020-2025) & (K Units)
Table 49. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Market Size by Region (2020-2025) & (M USD)
Table 50. South America Surge Protection Devices (SPDs) for Electric Power System Sales by Country (2020-2025) & (K Units)
Table 51. South America Surge Protection Devices (SPDs) for Electric Power System Market Size by Country (2020-2025) & (M USD)
Table 52. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Sales by Region (2020-2025) & (K Units)
Table 53. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Market Size by Region (2020-2025) & (M USD)
Table 54. Global Surge Protection Devices (SPDs) for Electric Power System Production (K Units) by Region(2020-2025)
Table 55. Global Surge Protection Devices (SPDs) for Electric Power System Revenue (US$ Million) by Region (2020-2025)
Table 56. Global Surge Protection Devices (SPDs) for Electric Power System Revenue Market Share by Region (2020-2025)
Table 57. Global Surge Protection Devices (SPDs) for Electric Power System Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 58. North America Surge Protection Devices (SPDs) for Electric Power System Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 59. Europe Surge Protection Devices (SPDs) for Electric Power System Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 60. Japan Surge Protection Devices (SPDs) for Electric Power System Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 61. China Surge Protection Devices (SPDs) for Electric Power System Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

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Table 62. Phoenix Basic Information
Table 63. Phoenix Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 64. Phoenix Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 65. Phoenix Business Overview
Table 66. Phoenix SWOT Analysis
Table 67. Phoenix Recent Developments
Table 68. ABB Basic Information
Table 69. ABB Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 70. ABB Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 71. ABB Business Overview
Table 72. ABB SWOT Analysis
Table 73. ABB Recent Developments
Table 74. Emerson Basic Information
Table 75. Emerson Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 76. Emerson Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 77. Emerson Business Overview
Table 78. Emerson SWOT Analysis
Table 79. Emerson Recent Developments
Table 80. DEHN SE Basic Information
Table 81. DEHN SE Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 82. DEHN SE Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 83. DEHN SE Business Overview
Table 84. DEHN SE Recent Developments
Table 85. Eaton Basic Information
Table 86. Eaton Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 87. Eaton Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 88. Eaton Business Overview
Table 89. Eaton Recent Developments
Table 90. Siemens Basic Information

+357 96 030922
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Table 91. Siemens Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 92. Siemens Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 93. Siemens Business Overview
Table 94. Siemens Recent Developments
Table 95. Citel Basic Information
Table 96. Citel Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 97. Citel Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 98. Citel Business Overview
Table 99. Citel Recent Developments
Table 100. Obo Bettermann Basic Information
Table 101. Obo Bettermann Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 102. Obo Bettermann Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 103. Obo Bettermann Business Overview
Table 104. Obo Bettermann Recent Developments
Table 105. Schneider Basic Information
Table 106. Schneider Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 107. Schneider Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 108. Schneider Business Overview
Table 109. Schneider Recent Developments
Table 110. Weidm?ller Basic Information
Table 111. Weidm?ller Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 112. Weidm?ller Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 113. Weidm?ller Business Overview
Table 114. Weidm?ller Recent Developments
Table 115. Raycap Basic Information
Table 116. Raycap Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 117. Raycap Surge Protection Devices (SPDs) for Electric Power System Sales

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(K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 118. Raycap Business Overview
Table 119. Raycap Recent Developments
Table 120. ZG Basic Information
Table 121. ZG Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 122. ZG Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 123. ZG Business Overview
Table 124. ZG Recent Developments
Table 125. Littelfuse Basic Information
Table 126. Littelfuse Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 127. Littelfuse Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 128. Littelfuse Business Overview
Table 129. Littelfuse Recent Developments
Table 130. Mersen Electrical Basic Information
Table 131. Mersen Electrical Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 132. Mersen Electrical Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 133. Mersen Electrical Business Overview
Table 134. Mersen Electrical Recent Developments
Table 135. NVent Basic Information
Table 136. NVent Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 137. NVent Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 138. NVent Business Overview
Table 139. NVent Recent Developments
Table 140. Legrand Basic Information
Table 141. Legrand Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 142. Legrand Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 143. Legrand Business Overview
Table 144. Legrand Recent Developments

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Table 145. Philips Basic Information
Table 146. Philips Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 147. Philips Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 148. Philips Business Overview
Table 149. Philips Recent Developments
Table 150. LEIAN Basic Information
Table 151. LEIAN Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 152. LEIAN Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 153. LEIAN Business Overview
Table 154. LEIAN Recent Developments
Table 155. HPXIN Basic Information
Table 156. HPXIN Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 157. HPXIN Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 158. HPXIN Business Overview
Table 159. HPXIN Recent Developments
Table 160. Chengdu Pedaro Technology Basic Information
Table 161. Chengdu Pedaro Technology Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 162. Chengdu Pedaro Technology Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 163. Chengdu Pedaro Technology Business Overview
Table 164. Chengdu Pedaro Technology Recent Developments
Table 165. Xiamen SET Basic Information
Table 166. Xiamen SET Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 167. Xiamen SET Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 168. Xiamen SET Business Overview
Table 169. Xiamen SET Recent Developments
Table 170. C-Power Basic Information
Table 171. C-Power Surge Protection Devices (SPDs) for Electric Power System Product Overview

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Table 172. C-Power Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 173. C-Power Business Overview
Table 174. C-Power Recent Developments
Table 175. MCG Surge Protection Basic Information
Table 176. MCG Surge Protection Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 177. MCG Surge Protection Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 178. MCG Surge Protection Business Overview
Table 179. MCG Surge Protection Recent Developments
Table 180. ASP Basic Information
Table 181. ASP Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 182. ASP Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 183. ASP Business Overview
Table 184. ASP Recent Developments
Table 185. Leviton Basic Information
Table 186. Leviton Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 187. Leviton Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 188. Leviton Business Overview
Table 189. Leviton Recent Developments
Table 190. MVC-Maxivolt Basic Information
Table 191. MVC-Maxivolt Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 192. MVC-Maxivolt Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 193. MVC-Maxivolt Business Overview
Table 194. MVC-Maxivolt Recent Developments
Table 195. JMV Basic Information
Table 196. JMV Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 197. JMV Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 198. JMV Business Overview

+357 96 030922
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Table 199. JMV Recent Developments
Table 200. KEANDA Basic Information
Table 201. KEANDA Surge Protection Devices (SPDs) for Electric Power System Product Overview
Table 202. KEANDA Surge Protection Devices (SPDs) for Electric Power System Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 203. KEANDA Business Overview
Table 204. KEANDA Recent Developments
Table 205. Global Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Region (2026-2035) & (K Units)
Table 206. Global Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Region (2026-2035) & (M USD)
Table 207. North America Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Country (2026-2035) & (K Units)
Table 208. North America Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Country (2026-2035) & (M USD)
Table 209. Europe Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Country (2026-2035) & (K Units)
Table 210. Europe Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Country (2026-2035) & (M USD)
Table 211. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Region (2026-2035) & (K Units)
Table 212. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Region (2026-2035) & (M USD)
Table 213. South America Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Country (2026-2035) & (K Units)
Table 214. South America Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Country (2026-2035) & (M USD)
Table 215. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Country (2026-2035) & (Units)
Table 216. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Country (2026-2035) & (M USD)
Table 217. Global Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Type (2026-2035) & (K Units)
Table 218. Global Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Type (2026-2035) & (M USD)
Table 219. Global Surge Protection Devices (SPDs) for Electric Power System Price Forecast by Type (2026-2035) & (USD/Unit)
Table 220. Global Surge Protection Devices (SPDs) for Electric Power System Sales (K

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Units) Forecast by Application (2026-2035)

Table 221. Global Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Application (2026-2035) & (M USD)

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# List Of Figures

## LIST OF FIGURES

Figure 1. Product Picture of Surge Protection Devices (SPDs) for Electric Power System
Figure 2. Data Triangulation
Figure 3. Key Caveats
Figure 4. Global Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD), 2025-2035
Figure 5. Global Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD) (2020-2035)
Figure 6. Global Surge Protection Devices (SPDs) for Electric Power System Sales (K Units) & (2020-2035)
Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
Figure 9. Evaluation Matrix of Regional Market Development Potential
Figure 10. Surge Protection Devices (SPDs) for Electric Power System Market Size by Country (M USD)
Figure 11. Company Assessment Quadrant
Figure 12. Global Surge Protection Devices (SPDs) for Electric Power System Product Life Cycle
Figure 13. Surge Protection Devices (SPDs) for Electric Power System Sales Share by Manufacturers in 2025
Figure 14. Global Surge Protection Devices (SPDs) for Electric Power System Revenue Share by Manufacturers in 2025
Figure 15. Surge Protection Devices (SPDs) for Electric Power System Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
Figure 16. Global Market Surge Protection Devices (SPDs) for Electric Power System Average Price (USD/Unit) of Key Manufacturers in 2025
Figure 17. The Global 5 and 10 Largest Players: Market Share by Surge Protection Devices (SPDs) for Electric Power System Revenue in 2025
Figure 18. Industry Chain Map of Surge Protection Devices (SPDs) for Electric Power System
Figure 19. Global Surge Protection Devices (SPDs) for Electric Power System Market PEST Analysis
Figure 20. Global Surge Protection Devices (SPDs) for Electric Power System Market Porter's Five Forces Analysis
Figure 21. Global Merchandise Trade as a Percentage Of GDP
Figure 22. US - Imports of Goods by Country

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Figure 23. China Exports by Country
Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
Figure 26. Global Surge Protection Devices (SPDs) for Electric Power System Market Share by Type
Figure 27. Sales Market Share of Surge Protection Devices (SPDs) for Electric Power System by Type (2020-2025)
Figure 28. Sales Market Share of Surge Protection Devices (SPDs) for Electric Power System by Type in 2025
Figure 29. Market Share of Surge Protection Devices (SPDs) for Electric Power System by Type (2020-2025)
Figure 30. Market Share of Surge Protection Devices (SPDs) for Electric Power System by Type in 2025
Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
Figure 32. Global Surge Protection Devices (SPDs) for Electric Power System Market Share by Application
Figure 33. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Application (2020-2025)
Figure 34. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Application in 2025
Figure 35. Global Surge Protection Devices (SPDs) for Electric Power System Market Share by Application (2020-2025)
Figure 36. Global Surge Protection Devices (SPDs) for Electric Power System Market Share by Application in 2025
Figure 37. Global Surge Protection Devices (SPDs) for Electric Power System Sales Growth Rate by Application (2020-2025)
Figure 38. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Region (2020-2025)
Figure 39. Global Surge Protection Devices (SPDs) for Electric Power System Market Size by Region (2020-2025)
Figure 40. North America Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 41. North America Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 42. North America Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Country in 2024
Figure 43. North America Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 44. North America Surge Protection Devices (SPDs) for Electric Power System

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Market Size by Country in 2024
Figure 45. U.S. Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 46. U.S. Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 47. Canada Surge Protection Devices (SPDs) for Electric Power System Sales (K Units) and Growth Rate (2020-2025)
Figure 48. Canada Surge Protection Devices (SPDs) for Electric Power System Market Size (M USD) and Growth Rate (2020-2025)
Figure 49. Mexico Surge Protection Devices (SPDs) for Electric Power System Sales (Units) and Growth Rate (2020-2025)
Figure 50. Mexico Surge Protection Devices (SPDs) for Electric Power System Market Size (Units) and Growth Rate (2020-2025)
Figure 51. Europe Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 52. Europe Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Country in 2024
Figure 53. Europe Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 54. Europe Surge Protection Devices (SPDs) for Electric Power System Market Size by Country in 2024
Figure 55. Germany Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 56. Germany Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 57. France Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 58. France Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 59. U.K. Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 60. U.K. Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 61. Italy Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 62. Italy Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 63. Spain Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)

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Figure 64. Spain Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 65. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (K Units)
Figure 66. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Region in 2024
Figure 67. Asia Pacific Surge Protection Devices (SPDs) for Electric Power System Market Size by Region in 2024
Figure 68. China Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 69. China Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 70. Japan Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 71. Japan Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 72. South Korea Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 73. South Korea Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 74. India Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 75. India Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 76. Southeast Asia Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 77. Southeast Asia Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 78. South America Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (K Units)
Figure 79. South America Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Country in 2024
Figure 80. South America Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (M USD)
Figure 81. South America Surge Protection Devices (SPDs) for Electric Power System Market Size by Country in 2024
Figure 82. Brazil Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 83. Brazil Surge Protection Devices (SPDs) for Electric Power System Market

+357 96 030922
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Size and Growth Rate (2020-2025) & (M USD)
Figure 84. Argentina Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 85. Argentina Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 86. Columbia Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 87. Columbia Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 88. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (K Units)
Figure 89. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Sales Market Share by Region in 2024
Figure 90. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (M USD)
Figure 91. Middle East and Africa Surge Protection Devices (SPDs) for Electric Power System Market Size by Region in 2024
Figure 92. Saudi Arabia Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 93. Saudi Arabia Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 94. UAE Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 95. UAE Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 96. Egypt Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 97. Egypt Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 98. Nigeria Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 99. Nigeria Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 100. South Africa Surge Protection Devices (SPDs) for Electric Power System Sales and Growth Rate (2020-2025) & (K Units)
Figure 101. South Africa Surge Protection Devices (SPDs) for Electric Power System Market Size and Growth Rate (2020-2025) & (M USD)
Figure 102. Global Surge Protection Devices (SPDs) for Electric Power System Production Market Share by Region (2020-2025)

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Figure 103. North America Surge Protection Devices (SPDs) for Electric Power System Production (K Units) Growth Rate (2020-2025)
Figure 104. Europe Surge Protection Devices (SPDs) for Electric Power System Production (K Units) Growth Rate (2020-2025)
Figure 105. Japan Surge Protection Devices (SPDs) for Electric Power System Production (K Units) Growth Rate (2020-2025)
Figure 106. China Surge Protection Devices (SPDs) for Electric Power System Production (K Units) Growth Rate (2020-2025)
Figure 107. Global Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Volume (2020-2035) & (K Units)
Figure 108. Global Surge Protection Devices (SPDs) for Electric Power System Market Size Forecast by Value (2020-2035) & (M USD)
Figure 109. Global Surge Protection Devices (SPDs) for Electric Power System Sales Market Share Forecast by Type (2026-2035)
Figure 110. Global Surge Protection Devices (SPDs) for Electric Power System Market Share Forecast by Type (2026-2035)
Figure 111. Global Surge Protection Devices (SPDs) for Electric Power System Sales Forecast by Application (2026-2035)
Figure 112. Global Surge Protection Devices (SPDs) for Electric Power System Market Share Forecast by Application (2026-2035)

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