

# Global Surge Protection Devices Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

A surge protective device (SPD) is a protective device for limiting transient voltages by diverting or limiting surge current and is capable of repeating these functions as specified.

Surge Protective Devices are designed to protect against transient surge conditions. Large single surge events, such as lightning, can reach hundreds of thousands of volts and can cause immediate or intermittent equipment failure. However, lightning and utility power anomalies only account for 20% of transient surges. The remaining 85% of surge activity is produced internally. Although these surges may be smaller in magnitude, they occur more frequently and with continuous exposure can degrade sensitive electronic equipment within the facility.

The Global Surge Protection Devices Market Size was estimated at USD 2323.19 million in 2023 and is projected to reach USD 2741.85 million by 2029, exhibiting a CAGR of 2.80% during the forecast period.

This report provides a deep insight into the global Surge Protection Devices market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore,

it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Surge Protection Devices Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Surge Protection Devices market in any manner.

### Global Surge Protection Devices Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

#### Key Company

ABB

Eaton

Emersen Electric

Siemens

Schneider Electric

General Electric

Littelfuse

Advanced Protection Technologies

Belkin

Leviton Manufacturing

Tripp Lite

Panamax

REV Ritter

Raycap

Phoenix Contact

Hubbell

Legrand

Mersen Electrical Power

Citel

MVC-Maxivolt

Koninklijke Philips

Pentair Electrical & Fastening Solutions

MCG Surge Protection

JMV

ISG

Market Segmentation (by Type)

Below 10 kA

10 kA-25 kA

Above 25 kA

Market Segmentation (by Application)

Industrial

Commercial

Residential

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Surge Protection Devices Market

Overview of the regional outlook of the Surge Protection Devices Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Surge Protection Devices Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and

restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

1.1 Market Definition and Statistical Scope of Surge Protection Devices

1.2 Key Market Segments

1.2.1 Surge Protection Devices Segment by Type

1.2.2 Surge Protection Devices Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

### **2 SURGE PROTECTION DEVICES MARKET OVERVIEW**

2.1 Global Market Overview

2.1.1 Global Surge Protection Devices Market Size (M USD) Estimates and Forecasts (2019-2030)

2.1.2 Global Surge Protection Devices Sales Estimates and Forecasts (2019-2030)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

### **3 SURGE PROTECTION DEVICES MARKET COMPETITIVE LANDSCAPE**

3.1 Global Surge Protection Devices Sales by Manufacturers (2019-2024)

3.2 Global Surge Protection Devices Revenue Market Share by Manufacturers (2019-2024)

3.3 Surge Protection Devices Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Surge Protection Devices Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Surge Protection Devices Sales Sites, Area Served, Product Type

3.6 Surge Protection Devices Market Competitive Situation and Trends

3.6.1 Surge Protection Devices Market Concentration Rate

3.6.2 Global 5 and 10 Largest Surge Protection Devices Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion



## **4 SURGE PROTECTION DEVICES INDUSTRY CHAIN ANALYSIS**

- 4.1 Surge Protection Devices Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF SURGE PROTECTION DEVICES MARKET**

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 New Product Developments
  - 5.5.2 Mergers & Acquisitions
  - 5.5.3 Expansions
  - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

## **6 SURGE PROTECTION DEVICES MARKET SEGMENTATION BY TYPE**

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Surge Protection Devices Sales Market Share by Type (2019-2024)
- 6.3 Global Surge Protection Devices Market Size Market Share by Type (2019-2024)
- 6.4 Global Surge Protection Devices Price by Type (2019-2024)

## **7 SURGE PROTECTION DEVICES MARKET SEGMENTATION BY APPLICATION**

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Surge Protection Devices Market Sales by Application (2019-2024)
- 7.3 Global Surge Protection Devices Market Size (M USD) by Application (2019-2024)
- 7.4 Global Surge Protection Devices Sales Growth Rate by Application (2019-2024)

## **8 SURGE PROTECTION DEVICES MARKET SEGMENTATION BY REGION**

- 8.1 Global Surge Protection Devices Sales by Region
  - 8.1.1 Global Surge Protection Devices Sales by Region

- 8.1.2 Global Surge Protection Devices Sales Market Share by Region
- 8.2 North America
  - 8.2.1 North America Surge Protection Devices Sales by Country
  - 8.2.2 U.S.
  - 8.2.3 Canada
  - 8.2.4 Mexico
- 8.3 Europe
  - 8.3.1 Europe Surge Protection Devices Sales by Country
  - 8.3.2 Germany
  - 8.3.3 France
  - 8.3.4 U.K.
  - 8.3.5 Italy
  - 8.3.6 Russia
- 8.4 Asia Pacific
  - 8.4.1 Asia Pacific Surge Protection Devices Sales by Region
  - 8.4.2 China
  - 8.4.3 Japan
  - 8.4.4 South Korea
  - 8.4.5 India
  - 8.4.6 Southeast Asia
- 8.5 South America
  - 8.5.1 South America Surge Protection Devices Sales by Country
  - 8.5.2 Brazil
  - 8.5.3 Argentina
  - 8.5.4 Columbia
- 8.6 Middle East and Africa
  - 8.6.1 Middle East and Africa Surge Protection Devices Sales by Region
  - 8.6.2 Saudi Arabia
  - 8.6.3 UAE
  - 8.6.4 Egypt
  - 8.6.5 Nigeria
  - 8.6.6 South Africa

## **9 KEY COMPANIES PROFILE**

- 9.1 ABB
  - 9.1.1 ABB Surge Protection Devices Basic Information
  - 9.1.2 ABB Surge Protection Devices Product Overview
  - 9.1.3 ABB Surge Protection Devices Product Market Performance

- 9.1.4 ABB Business Overview
- 9.1.5 ABB Surge Protection Devices SWOT Analysis
- 9.1.6 ABB Recent Developments
- 9.2 Eaton
  - 9.2.1 Eaton Surge Protection Devices Basic Information
  - 9.2.2 Eaton Surge Protection Devices Product Overview
  - 9.2.3 Eaton Surge Protection Devices Product Market Performance
  - 9.2.4 Eaton Business Overview
  - 9.2.5 Eaton Surge Protection Devices SWOT Analysis
  - 9.2.6 Eaton Recent Developments
- 9.3 Emerson Electric
  - 9.3.1 Emerson Electric Surge Protection Devices Basic Information
  - 9.3.2 Emerson Electric Surge Protection Devices Product Overview
  - 9.3.3 Emerson Electric Surge Protection Devices Product Market Performance
  - 9.3.4 Emerson Electric Surge Protection Devices SWOT Analysis
  - 9.3.5 Emerson Electric Business Overview
  - 9.3.6 Emerson Electric Recent Developments
- 9.4 Siemens
  - 9.4.1 Siemens Surge Protection Devices Basic Information
  - 9.4.2 Siemens Surge Protection Devices Product Overview
  - 9.4.3 Siemens Surge Protection Devices Product Market Performance
  - 9.4.4 Siemens Business Overview
  - 9.4.5 Siemens Recent Developments
- 9.5 Schneider Electric
  - 9.5.1 Schneider Electric Surge Protection Devices Basic Information
  - 9.5.2 Schneider Electric Surge Protection Devices Product Overview
  - 9.5.3 Schneider Electric Surge Protection Devices Product Market Performance
  - 9.5.4 Schneider Electric Business Overview
  - 9.5.5 Schneider Electric Recent Developments
- 9.6 General Electric
  - 9.6.1 General Electric Surge Protection Devices Basic Information
  - 9.6.2 General Electric Surge Protection Devices Product Overview
  - 9.6.3 General Electric Surge Protection Devices Product Market Performance
  - 9.6.4 General Electric Business Overview
  - 9.6.5 General Electric Recent Developments
- 9.7 Littelfuse
  - 9.7.1 Littelfuse Surge Protection Devices Basic Information
  - 9.7.2 Littelfuse Surge Protection Devices Product Overview
  - 9.7.3 Littelfuse Surge Protection Devices Product Market Performance

- 9.7.4 Littelfuse Business Overview
- 9.7.5 Littelfuse Recent Developments
- 9.8 Advanced Protection Technologies
  - 9.8.1 Advanced Protection Technologies Surge Protection Devices Basic Information
  - 9.8.2 Advanced Protection Technologies Surge Protection Devices Product Overview
  - 9.8.3 Advanced Protection Technologies Surge Protection Devices Product Market Performance
  - 9.8.4 Advanced Protection Technologies Business Overview
  - 9.8.5 Advanced Protection Technologies Recent Developments
- 9.9 Belkin
  - 9.9.1 Belkin Surge Protection Devices Basic Information
  - 9.9.2 Belkin Surge Protection Devices Product Overview
  - 9.9.3 Belkin Surge Protection Devices Product Market Performance
  - 9.9.4 Belkin Business Overview
  - 9.9.5 Belkin Recent Developments
- 9.10 Leviton Manufacturing
  - 9.10.1 Leviton Manufacturing Surge Protection Devices Basic Information
  - 9.10.2 Leviton Manufacturing Surge Protection Devices Product Overview
  - 9.10.3 Leviton Manufacturing Surge Protection Devices Product Market Performance
  - 9.10.4 Leviton Manufacturing Business Overview
  - 9.10.5 Leviton Manufacturing Recent Developments
- 9.11 Tripp Lite
  - 9.11.1 Tripp Lite Surge Protection Devices Basic Information
  - 9.11.2 Tripp Lite Surge Protection Devices Product Overview
  - 9.11.3 Tripp Lite Surge Protection Devices Product Market Performance
  - 9.11.4 Tripp Lite Business Overview
  - 9.11.5 Tripp Lite Recent Developments
- 9.12 Panamax
  - 9.12.1 Panamax Surge Protection Devices Basic Information
  - 9.12.2 Panamax Surge Protection Devices Product Overview
  - 9.12.3 Panamax Surge Protection Devices Product Market Performance
  - 9.12.4 Panamax Business Overview
  - 9.12.5 Panamax Recent Developments
- 9.13 REV Ritter
  - 9.13.1 REV Ritter Surge Protection Devices Basic Information
  - 9.13.2 REV Ritter Surge Protection Devices Product Overview
  - 9.13.3 REV Ritter Surge Protection Devices Product Market Performance
  - 9.13.4 REV Ritter Business Overview
  - 9.13.5 REV Ritter Recent Developments

## 9.14 Raycap

- 9.14.1 Raycap Surge Protection Devices Basic Information
- 9.14.2 Raycap Surge Protection Devices Product Overview
- 9.14.3 Raycap Surge Protection Devices Product Market Performance
- 9.14.4 Raycap Business Overview
- 9.14.5 Raycap Recent Developments

## 9.15 Phoenix Contact

- 9.15.1 Phoenix Contact Surge Protection Devices Basic Information
- 9.15.2 Phoenix Contact Surge Protection Devices Product Overview
- 9.15.3 Phoenix Contact Surge Protection Devices Product Market Performance
- 9.15.4 Phoenix Contact Business Overview
- 9.15.5 Phoenix Contact Recent Developments

## 9.16 Hubbell

- 9.16.1 Hubbell Surge Protection Devices Basic Information
- 9.16.2 Hubbell Surge Protection Devices Product Overview
- 9.16.3 Hubbell Surge Protection Devices Product Market Performance
- 9.16.4 Hubbell Business Overview
- 9.16.5 Hubbell Recent Developments

## 9.17 Legrand

- 9.17.1 Legrand Surge Protection Devices Basic Information
- 9.17.2 Legrand Surge Protection Devices Product Overview
- 9.17.3 Legrand Surge Protection Devices Product Market Performance
- 9.17.4 Legrand Business Overview
- 9.17.5 Legrand Recent Developments

## 9.18 Mersen Electrical Power

- 9.18.1 Mersen Electrical Power Surge Protection Devices Basic Information
- 9.18.2 Mersen Electrical Power Surge Protection Devices Product Overview
- 9.18.3 Mersen Electrical Power Surge Protection Devices Product Market Performance
- 9.18.4 Mersen Electrical Power Business Overview
- 9.18.5 Mersen Electrical Power Recent Developments

## 9.19 Citel

- 9.19.1 Citel Surge Protection Devices Basic Information
- 9.19.2 Citel Surge Protection Devices Product Overview
- 9.19.3 Citel Surge Protection Devices Product Market Performance
- 9.19.4 Citel Business Overview
- 9.19.5 Citel Recent Developments

## 9.20 MVC-Maxivolt

- 9.20.1 MVC-Maxivolt Surge Protection Devices Basic Information

- 9.20.2 MVC-Maxivolt Surge Protection Devices Product Overview
- 9.20.3 MVC-Maxivolt Surge Protection Devices Product Market Performance
- 9.20.4 MVC-Maxivolt Business Overview
- 9.20.5 MVC-Maxivolt Recent Developments
- 9.21 Koninklijke Philips
  - 9.21.1 Koninklijke Philips Surge Protection Devices Basic Information
  - 9.21.2 Koninklijke Philips Surge Protection Devices Product Overview
  - 9.21.3 Koninklijke Philips Surge Protection Devices Product Market Performance
  - 9.21.4 Koninklijke Philips Business Overview
  - 9.21.5 Koninklijke Philips Recent Developments
- 9.22 Pentair Electrical and Fastening Solutions
  - 9.22.1 Pentair Electrical and Fastening Solutions Surge Protection Devices Basic Information
  - 9.22.2 Pentair Electrical and Fastening Solutions Surge Protection Devices Product Overview
  - 9.22.3 Pentair Electrical and Fastening Solutions Surge Protection Devices Product Market Performance
  - 9.22.4 Pentair Electrical and Fastening Solutions Business Overview
  - 9.22.5 Pentair Electrical and Fastening Solutions Recent Developments
- 9.23 MCG Surge Protection
  - 9.23.1 MCG Surge Protection Surge Protection Devices Basic Information
  - 9.23.2 MCG Surge Protection Surge Protection Devices Product Overview
  - 9.23.3 MCG Surge Protection Surge Protection Devices Product Market Performance
  - 9.23.4 MCG Surge Protection Business Overview
  - 9.23.5 MCG Surge Protection Recent Developments
- 9.24 JMV
  - 9.24.1 JMV Surge Protection Devices Basic Information
  - 9.24.2 JMV Surge Protection Devices Product Overview
  - 9.24.3 JMV Surge Protection Devices Product Market Performance
  - 9.24.4 JMV Business Overview
  - 9.24.5 JMV Recent Developments
- 9.25 ISG
  - 9.25.1 ISG Surge Protection Devices Basic Information
  - 9.25.2 ISG Surge Protection Devices Product Overview
  - 9.25.3 ISG Surge Protection Devices Product Market Performance
  - 9.25.4 ISG Business Overview
  - 9.25.5 ISG Recent Developments

## **10 SURGE PROTECTION DEVICES MARKET FORECAST BY REGION**

10.1 Global Surge Protection Devices Market Size Forecast

10.2 Global Surge Protection Devices Market Forecast by Region

10.2.1 North America Market Size Forecast by Country

10.2.2 Europe Surge Protection Devices Market Size Forecast by Country

10.2.3 Asia Pacific Surge Protection Devices Market Size Forecast by Region

10.2.4 South America Surge Protection Devices Market Size Forecast by Country

10.2.5 Middle East and Africa Forecasted Consumption of Surge Protection Devices by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

11.1 Global Surge Protection Devices Market Forecast by Type (2025-2030)

11.1.1 Global Forecasted Sales of Surge Protection Devices by Type (2025-2030)

11.1.2 Global Surge Protection Devices Market Size Forecast by Type (2025-2030)

11.1.3 Global Forecasted Price of Surge Protection Devices by Type (2025-2030)

11.2 Global Surge Protection Devices Market Forecast by Application (2025-2030)

11.2.1 Global Surge Protection Devices Sales (K Units) Forecast by Application

11.2.2 Global Surge Protection Devices Market Size (M USD) Forecast by Application (2025-2030)

## **12 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Market Size (M USD) Segment Executive Summary
- Table 4. Surge Protection Devices Market Size Comparison by Region (M USD)
- Table 5. Global Surge Protection Devices Sales (K Units) by Manufacturers (2019-2024)
- Table 6. Global Surge Protection Devices Sales Market Share by Manufacturers (2019-2024)
- Table 7. Global Surge Protection Devices Revenue (M USD) by Manufacturers (2019-2024)
- Table 8. Global Surge Protection Devices Revenue Share by Manufacturers (2019-2024)
- Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Surge Protection Devices as of 2022)
- Table 10. Global Market Surge Protection Devices Average Price (USD/Unit) of Key Manufacturers (2019-2024)
- Table 11. Manufacturers Surge Protection Devices Sales Sites and Area Served
- Table 12. Manufacturers Surge Protection Devices Product Type
- Table 13. Global Surge Protection Devices Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 14. Mergers & Acquisitions, Expansion Plans
- Table 15. Industry Chain Map of Surge Protection Devices
- Table 16. Market Overview of Key Raw Materials
- Table 17. Midstream Market Analysis
- Table 18. Downstream Customer Analysis
- Table 19. Key Development Trends
- Table 20. Driving Factors
- Table 21. Surge Protection Devices Market Challenges
- Table 22. Global Surge Protection Devices Sales by Type (K Units)
- Table 23. Global Surge Protection Devices Market Size by Type (M USD)
- Table 24. Global Surge Protection Devices Sales (K Units) by Type (2019-2024)
- Table 25. Global Surge Protection Devices Sales Market Share by Type (2019-2024)
- Table 26. Global Surge Protection Devices Market Size (M USD) by Type (2019-2024)
- Table 27. Global Surge Protection Devices Market Size Share by Type (2019-2024)
- Table 28. Global Surge Protection Devices Price (USD/Unit) by Type (2019-2024)



Table 29. Global Surge Protection Devices Sales (K Units) by Application

Table 30. Global Surge Protection Devices Market Size by Application

Table 31. Global Surge Protection Devices Sales by Application (2019-2024) & (K Units)

Table 32. Global Surge Protection Devices Sales Market Share by Application (2019-2024)

Table 33. Global Surge Protection Devices Sales by Application (2019-2024) & (M USD)

Table 34. Global Surge Protection Devices Market Share by Application (2019-2024)

Table 35. Global Surge Protection Devices Sales Growth Rate by Application (2019-2024)

Table 36. Global Surge Protection Devices Sales by Region (2019-2024) & (K Units)

Table 37. Global Surge Protection Devices Sales Market Share by Region (2019-2024)

Table 38. North America Surge Protection Devices Sales by Country (2019-2024) & (K Units)

Table 39. Europe Surge Protection Devices Sales by Country (2019-2024) & (K Units)

Table 40. Asia Pacific Surge Protection Devices Sales by Region (2019-2024) & (K Units)

Table 41. South America Surge Protection Devices Sales by Country (2019-2024) & (K Units)

Table 42. Middle East and Africa Surge Protection Devices Sales by Region (2019-2024) & (K Units)

Table 43. ABB Surge Protection Devices Basic Information

Table 44. ABB Surge Protection Devices Product Overview

Table 45. ABB Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 46. ABB Business Overview

Table 47. ABB Surge Protection Devices SWOT Analysis

Table 48. ABB Recent Developments

Table 49. Eaton Surge Protection Devices Basic Information

Table 50. Eaton Surge Protection Devices Product Overview

Table 51. Eaton Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 52. Eaton Business Overview

Table 53. Eaton Surge Protection Devices SWOT Analysis

Table 54. Eaton Recent Developments

Table 55. Emerson Electric Surge Protection Devices Basic Information

Table 56. Emerson Electric Surge Protection Devices Product Overview

Table 57. Emerson Electric Surge Protection Devices Sales (K Units), Revenue (M

USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 58. Emerson Electric Surge Protection Devices SWOT Analysis

Table 59. Emerson Electric Business Overview

Table 60. Emerson Electric Recent Developments

Table 61. Siemens Surge Protection Devices Basic Information

Table 62. Siemens Surge Protection Devices Product Overview

Table 63. Siemens Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 64. Siemens Business Overview

Table 65. Siemens Recent Developments

Table 66. Schneider Electric Surge Protection Devices Basic Information

Table 67. Schneider Electric Surge Protection Devices Product Overview

Table 68. Schneider Electric Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 69. Schneider Electric Business Overview

Table 70. Schneider Electric Recent Developments

Table 71. General Electric Surge Protection Devices Basic Information

Table 72. General Electric Surge Protection Devices Product Overview

Table 73. General Electric Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 74. General Electric Business Overview

Table 75. General Electric Recent Developments

Table 76. Littelfuse Surge Protection Devices Basic Information

Table 77. Littelfuse Surge Protection Devices Product Overview

Table 78. Littelfuse Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 79. Littelfuse Business Overview

Table 80. Littelfuse Recent Developments

Table 81. Advanced Protection Technologies Surge Protection Devices Basic Information

Table 82. Advanced Protection Technologies Surge Protection Devices Product Overview

Table 83. Advanced Protection Technologies Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Advanced Protection Technologies Business Overview

Table 85. Advanced Protection Technologies Recent Developments

Table 86. Belkin Surge Protection Devices Basic Information

Table 87. Belkin Surge Protection Devices Product Overview

Table 88. Belkin Surge Protection Devices Sales (K Units), Revenue (M USD), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 89. Belkin Business Overview

Table 90. Belkin Recent Developments

Table 91. Leviton Manufacturing Surge Protection Devices Basic Information

Table 92. Leviton Manufacturing Surge Protection Devices Product Overview

Table 93. Leviton Manufacturing Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Leviton Manufacturing Business Overview

Table 95. Leviton Manufacturing Recent Developments

Table 96. Tripp Lite Surge Protection Devices Basic Information

Table 97. Tripp Lite Surge Protection Devices Product Overview

Table 98. Tripp Lite Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Tripp Lite Business Overview

Table 100. Tripp Lite Recent Developments

Table 101. Panamax Surge Protection Devices Basic Information

Table 102. Panamax Surge Protection Devices Product Overview

Table 103. Panamax Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Panamax Business Overview

Table 105. Panamax Recent Developments

Table 106. REV Ritter Surge Protection Devices Basic Information

Table 107. REV Ritter Surge Protection Devices Product Overview

Table 108. REV Ritter Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. REV Ritter Business Overview

Table 110. REV Ritter Recent Developments

Table 111. Raycap Surge Protection Devices Basic Information

Table 112. Raycap Surge Protection Devices Product Overview

Table 113. Raycap Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Raycap Business Overview

Table 115. Raycap Recent Developments

Table 116. Phoenix Contact Surge Protection Devices Basic Information

Table 117. Phoenix Contact Surge Protection Devices Product Overview

Table 118. Phoenix Contact Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. Phoenix Contact Business Overview

Table 120. Phoenix Contact Recent Developments

- Table 121. Hubbell Surge Protection Devices Basic Information
- Table 122. Hubbell Surge Protection Devices Product Overview
- Table 123. Hubbell Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 124. Hubbell Business Overview
- Table 125. Hubbell Recent Developments
- Table 126. Legrand Surge Protection Devices Basic Information
- Table 127. Legrand Surge Protection Devices Product Overview
- Table 128. Legrand Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 129. Legrand Business Overview
- Table 130. Legrand Recent Developments
- Table 131. Mersen Electrical Power Surge Protection Devices Basic Information
- Table 132. Mersen Electrical Power Surge Protection Devices Product Overview
- Table 133. Mersen Electrical Power Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 134. Mersen Electrical Power Business Overview
- Table 135. Mersen Electrical Power Recent Developments
- Table 136. Citel Surge Protection Devices Basic Information
- Table 137. Citel Surge Protection Devices Product Overview
- Table 138. Citel Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 139. Citel Business Overview
- Table 140. Citel Recent Developments
- Table 141. MVC-Maxivolt Surge Protection Devices Basic Information
- Table 142. MVC-Maxivolt Surge Protection Devices Product Overview
- Table 143. MVC-Maxivolt Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 144. MVC-Maxivolt Business Overview
- Table 145. MVC-Maxivolt Recent Developments
- Table 146. Koninklijke Philips Surge Protection Devices Basic Information
- Table 147. Koninklijke Philips Surge Protection Devices Product Overview
- Table 148. Koninklijke Philips Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 149. Koninklijke Philips Business Overview
- Table 150. Koninklijke Philips Recent Developments
- Table 151. Pentair Electrical and Fastening Solutions Surge Protection Devices Basic Information
- Table 152. Pentair Electrical and Fastening Solutions Surge Protection Devices Product

## Overview

Table 153. Pentair Electrical and Fastening Solutions Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 154. Pentair Electrical and Fastening Solutions Business Overview

Table 155. Pentair Electrical and Fastening Solutions Recent Developments

Table 156. MCG Surge Protection Surge Protection Devices Basic Information

Table 157. MCG Surge Protection Surge Protection Devices Product Overview

Table 158. MCG Surge Protection Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 159. MCG Surge Protection Business Overview

Table 160. MCG Surge Protection Recent Developments

Table 161. JMV Surge Protection Devices Basic Information

Table 162. JMV Surge Protection Devices Product Overview

Table 163. JMV Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 164. JMV Business Overview

Table 165. JMV Recent Developments

Table 166. ISG Surge Protection Devices Basic Information

Table 167. ISG Surge Protection Devices Product Overview

Table 168. ISG Surge Protection Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 169. ISG Business Overview

Table 170. ISG Recent Developments

Table 171. Global Surge Protection Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 172. Global Surge Protection Devices Market Size Forecast by Region (2025-2030) & (M USD)

Table 173. North America Surge Protection Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 174. North America Surge Protection Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 175. Europe Surge Protection Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 176. Europe Surge Protection Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 177. Asia Pacific Surge Protection Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 178. Asia Pacific Surge Protection Devices Market Size Forecast by Region (2025-2030) & (M USD)

Table 179. South America Surge Protection Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 180. South America Surge Protection Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 181. Middle East and Africa Surge Protection Devices Consumption Forecast by Country (2025-2030) & (Units)

Table 182. Middle East and Africa Surge Protection Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 183. Global Surge Protection Devices Sales Forecast by Type (2025-2030) & (K Units)

Table 184. Global Surge Protection Devices Market Size Forecast by Type (2025-2030) & (M USD)

Table 185. Global Surge Protection Devices Price Forecast by Type (2025-2030) & (USD/Unit)

Table 186. Global Surge Protection Devices Sales (K Units) Forecast by Application (2025-2030)

Table 187. Global Surge Protection Devices Market Size Forecast by Application (2025-2030) & (M USD)

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Surge Protection Devices
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Surge Protection Devices Market Size (M USD), 2019-2030
- Figure 5. Global Surge Protection Devices Market Size (M USD) (2019-2030)
- Figure 6. Global Surge Protection Devices Sales (K Units) & (2019-2030)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Surge Protection Devices Market Size by Country (M USD)
- Figure 11. Surge Protection Devices Sales Share by Manufacturers in 2023
- Figure 12. Global Surge Protection Devices Revenue Share by Manufacturers in 2023
- Figure 13. Surge Protection Devices Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Surge Protection Devices Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Surge Protection Devices Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Surge Protection Devices Market Share by Type
- Figure 18. Sales Market Share of Surge Protection Devices by Type (2019-2024)
- Figure 19. Sales Market Share of Surge Protection Devices by Type in 2023
- Figure 20. Market Size Share of Surge Protection Devices by Type (2019-2024)
- Figure 21. Market Size Market Share of Surge Protection Devices by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Surge Protection Devices Market Share by Application
- Figure 24. Global Surge Protection Devices Sales Market Share by Application (2019-2024)
- Figure 25. Global Surge Protection Devices Sales Market Share by Application in 2023
- Figure 26. Global Surge Protection Devices Market Share by Application (2019-2024)
- Figure 27. Global Surge Protection Devices Market Share by Application in 2023
- Figure 28. Global Surge Protection Devices Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Surge Protection Devices Sales Market Share by Region (2019-2024)
- Figure 30. North America Surge Protection Devices Sales and Growth Rate

(2019-2024) & (K Units)

Figure 31. North America Surge Protection Devices Sales Market Share by Country in 2023

Figure 32. U.S. Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Surge Protection Devices Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Surge Protection Devices Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Surge Protection Devices Sales Market Share by Country in 2023

Figure 37. Germany Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Surge Protection Devices Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Surge Protection Devices Sales Market Share by Region in 2023

Figure 44. China Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Surge Protection Devices Sales and Growth Rate (K Units)

Figure 50. South America Surge Protection Devices Sales Market Share by Country in 2023

Figure 51. Brazil Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)



Figure 52. Argentina Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Surge Protection Devices Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Surge Protection Devices Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Surge Protection Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Surge Protection Devices Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Surge Protection Devices Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Surge Protection Devices Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Surge Protection Devices Market Share Forecast by Type (2025-2030)

Figure 65. Global Surge Protection Devices Sales Forecast by Application (2025-2030)

Figure 66. Global Surge Protection Devices Market Share Forecast by Application (2025-2030)

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