

Global Steel Powder Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Steel Powder competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Steel powder is finely divided iron-based alloy particles, created by atomizing or reducing molten steel, used in powder metallurgy (PM) to form high-performance components with superior hardness, wear resistance, and uniform alloy distribution, especially in high-alloy steels where traditional methods fail due to clumping. These powders are mixed, compacted into shapes, and sintered (heated) to bond, allowing complex, dense parts for industries like automotive, aerospace, and tool manufacturing. In 2024, global Steel Powder production reached approximately 3155 K MT, with an average global market price of around US\$ 1658 per MT. The steel powder market is driven primarily by the expansion of powder metallurgy and the need for cost-effective, near-net-shape manufacturing in automotive, industrial machinery, and general engineering. Automakers and Tier 1 suppliers use sintered steel parts (gears, sprockets, pulleys, connecting rods, bearing caps, chassis and transmission components) to reduce machining, material scrap, and overall component cost while still meeting demanding strength and fatigue requirements, so vehicle production volumes and the shift toward lighter, more compact drivetrains directly influence steel powder demand. Additional growth comes from precision components in power tools, white goods, agricultural machinery, and construction equipment, as well as from fast-growing niches such as additive manufacturing (especially binder-jet and some laser-based processes using steel powders), metal injection molding, filters, and porous or self-lubricating parts where controlled porosity and complex geometries are valuable; sustainability and resource-efficiency trends also favor powder routes because they reduce scrap and enable recycling of steel back into high-value components. Upstream, steel powder

producers sit on top of the broader steel and ferroalloy value chains and depend heavily on both iron units and alloying elements. Base feedstocks typically include high-purity pig iron, steel scrap, and sometimes direct-reduced iron, which are melted and atomized (by water or gas) or reduced from iron oxides to create various steel powder grades; this links the industry to blast furnaces, electric arc furnaces, and DRI plants, and exposes it to fluctuations in iron ore, coking coal, scrap, and energy prices, as well as steel mill capacity utilization and regional trade measures. For alloyed and stainless steel powders, secure and consistent supply of nickel, chromium, molybdenum, manganese, copper and other alloying elements is critical, tying producers into volatile global markets for these metals; in addition, high-end powders for additive manufacturing rely on tight control of particle size distribution, sphericity, and cleanliness, which in turn depends on advanced atomization equipment, high-purity nitrogen or argon, and sophisticated classification and screening systems. The value chain is rounded out by suppliers of binders and lubricants (for pressing and sintering), sintering furnace technology, and in some regions by vertically integrated steelmakers that produce their own powders to stabilize raw-material costs and ensure quality. Overall, the steel powder industry tends to earn moderate gross profit margins, typically in the low- to mid-teens percentage range, with higher margins on specialized alloy and additive-manufacturing powders and tighter margins on large-volume structural grades for conventional powder metallurgy.

The global Steel Powder market size was estimated at USD 5120.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 3.40% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Steel Powder market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Steel Powder market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables

stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Steel Powder market.

Global Steel Powder Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

H?gan?s
Rio Tinto
AK Steel Holding
KOBELCO
Metal Powder Products
Sandvik
Pellets
Daido Steel
AMETEK
Carpenter Technology
Pometon Powder
NANOSTEEL
Laiwu Iron&Steel Group
Jiande Yitong
Wuhan Iron&Steel Group
Ma Steel

Haining Feida

Market Segmentation (by Type)

Atomization

Reduction

Others

Market Segmentation (by Application)

Automobile

Machinery

Aerospace

Chemical Industry

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Steel Powder Market

Overview of the regional outlook of the Steel Powder Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Steel Powder Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Steel Powder, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail,

including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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