

Global Steel Castings Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Steel Castings competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Steel castings refer to metal components produced by pouring molten carbon steel, low-alloy steel, or stainless steel into molds to achieve complex geometries, high structural strength, and resistance to wear, heat, or corrosion. They are widely used in power generation, rail transportation, mining equipment, petrochemical valves and pumps, industrial machinery, and marine applications. The global Steel Castings market is highly fragmented, ranging from heavy-industry foundries supplying multi-ton structural parts to precision investment-casting manufacturers producing small functional components. The upstream supply chain primarily includes scrap steel and pig iron, ferroalloys, refractories, molding sand, resin binders, and foundry equipment such as induction furnaces and heat-treatment systems. Downstream, steel castings enter OEMs in industries such as energy, rail, construction machinery, mining, industrial pumps/valves, and shipbuilding. The supply chain is sensitive to raw-material price fluctuations, casting-yield rates, and heat-treatment processes, making operational efficiency a key competitive factor. In 2024, global Steel Castings production reached 14.66 million tons, with an average market price of US\$1,692/ton. Gross margins vary widely: large carbon-steel castings for rail/mining typically have 8–15% margins, while high-alloy precision castings can reach 18–25% due to tighter tolerances and specialized alloys. Transaction details often include per-ton pricing linked to steel indices, tooling fees for new part development, and long-term supply agreements with OEMs. Many contracts require sample approvals (PPAP), ultrasonic inspection standards, and heat-treatment certifications to ensure mechanical-property consistency.

The global Steel Castings market size was estimated at USD 24805.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 5.40% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Steel Castings market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Steel Castings market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Steel Castings market.

Global Steel Castings Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Amsted Rail

ME Elecmetal

Doosan Enerbility

Harrison Steel Castings Company

Fisher Cast Steel

Eagle Alloy

Quaker City Castings

Aero Metals Inc.

American Casting Company

Avalon Precision Metalsmiths

Badger Alloys / Badger Alloys, Inc.

Barron Industries

Dawang Steel Casting Foundry

Dean Group International

Engineered Precision Casting Co. (EPCO)

Fetta Lost Wax Casting (M) Sdn Bhd

HUSTON (INDIA) PVT. LTD

KI Castings / KICastings

Lamothermic

Lantian Precision Machinery (Dalian)

Magsen Foundry

Milwaukee Precision Casting, Inc.

Ningbo Besser Casting

Reliance Foundry

Ronit Technomake

RRK Alloys

SB Alloy Castings

Shelmet Precision Casting

Silbitz Group

Universal Casting Corporation

Market Segmentation (by Type)

Sand Casting

Centrifugal Casting

Investment Casting

Others

Market Segmentation (by Application)

Power Generation & Energy

Oil & Gas / Petrochemical

Mining & Mineral Processing

Railway & Transportation

Construction Machinery & Heavy Equipment

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Steel Castings Market

Overview of the regional outlook of the Steel Castings Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Steel Castings Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Steel Castings, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Steel Castings

1.2 Key Market Segments

1.2.1 Steel Castings Segment by Type

1.2.2 Steel Castings Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 STEEL CASTINGS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Steel Castings Market Size (M USD) Estimates and Forecasts (2020-2035)

2.1.2 Global Steel Castings Sales Estimates and Forecasts (2020-2035)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 STEEL CASTINGS MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant

3.2 Global Steel Castings Product Life Cycle

3.3 Global Steel Castings Sales by Manufacturers (2020-2025)

3.4 Global Steel Castings Revenue Market Share by Manufacturers (2020-2025)

3.5 Steel Castings Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.6 Global Steel Castings Average Price by Manufacturers (2020-2025)

3.7 Manufacturers' Manufacturing Sites, Areas Served, and Product Types

3.8 Steel Castings Market Competitive Situation and Trends

3.8.1 Steel Castings Market Concentration Rate

3.8.2 Global 5 and 10 Largest Steel Castings Players Market Share by Revenue

3.8.3 Mergers & Acquisitions, Expansion

4 STEEL CASTINGS INDUSTRY CHAIN ANALYSIS

- 4.1 Steel Castings Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF STEEL CASTINGS MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Industry News
 - 5.4.1 New Product Developments
 - 5.4.2 Mergers & Acquisitions
 - 5.4.3 Expansions
 - 5.4.4 Collaboration/Supply Contracts
- 5.5 PEST Analysis
 - 5.5.1 Industry Policies Analysis
 - 5.5.2 Economic Environment Analysis
 - 5.5.3 Social Environment Analysis
 - 5.5.4 Technological Environment Analysis
- 5.6 Global Steel Castings Market Porter's Five Forces Analysis
 - 5.6.1 Global Trade Frictions
 - 5.6.2 U.S. Tariff Policy – April 2025
 - 5.6.3 Global Trade Frictions and Their Impacts to Steel Castings Market
- 5.7 ESG Ratings of Leading Companies

6 STEEL CASTINGS MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Steel Castings Sales Market Share by Type (2020-2025)
- 6.3 Global Steel Castings Market Size by Type (2020-2025)
- 6.4 Global Steel Castings Price by Type (2020-2025)

7 STEEL CASTINGS MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Steel Castings Market Sales by Application (2020-2025)
- 7.3 Global Steel Castings Market Size (M USD) by Application (2020-2025)

7.4 Global Steel Castings Sales Growth Rate by Application (2020-2025)

8 STEEL CASTINGS MARKET SALES BY REGION

8.1 Global Steel Castings Sales by Region

8.1.1 Global Steel Castings Sales by Region

8.1.2 Global Steel Castings Sales Market Share by Region

8.2 Global Steel Castings Market Size by Region

8.2.1 Global Steel Castings Market Size by Region

8.2.2 Global Steel Castings Market Size by Region

8.3 North America

8.3.1 North America Steel Castings Sales by Country

8.3.2 North America Steel Castings Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Steel Castings Sales by Country

8.4.2 Europe Steel Castings Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Spain Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Steel Castings Sales by Region

8.5.2 Asia Pacific Steel Castings Market Size by Region

8.5.3 China Market Overview

8.5.4 Japan Market Overview

8.5.5 South Korea Market Overview

8.5.6 India Market Overview

8.5.7 Southeast Asia Market Overview

8.6 South America

8.6.1 South America Steel Castings Sales by Country

8.6.2 South America Steel Castings Market Size by Country

8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

- 8.7.1 Middle East and Africa Steel Castings Sales by Region
- 8.7.2 Middle East and Africa Steel Castings Market Size by Region
- 8.7.3 Saudi Arabia Market Overview
- 8.7.4 UAE Market Overview
- 8.7.5 Egypt Market Overview
- 8.7.6 Nigeria Market Overview
- 8.7.7 South Africa Market Overview

9 STEEL CASTINGS MARKET PRODUCTION BY REGION

- 9.1 Global Production of Steel Castings by Region(2020-2025)
- 9.2 Global Steel Castings Revenue Market Share by Region (2020-2025)
- 9.3 Global Steel Castings Production, Revenue, Price and Gross Margin (2020-2025)
- 9.4 North America Steel Castings Production
 - 9.4.1 North America Steel Castings Production Growth Rate (2020-2025)
 - 9.4.2 North America Steel Castings Production, Revenue, Price and Gross Margin (2020-2025)
- 9.5 Europe Steel Castings Production
 - 9.5.1 Europe Steel Castings Production Growth Rate (2020-2025)
 - 9.5.2 Europe Steel Castings Production, Revenue, Price and Gross Margin (2020-2025)
- 9.6 Japan Steel Castings Production (2020-2025)
 - 9.6.1 Japan Steel Castings Production Growth Rate (2020-2025)
 - 9.6.2 Japan Steel Castings Production, Revenue, Price and Gross Margin (2020-2025)
- 9.7 China Steel Castings Production (2020-2025)
 - 9.7.1 China Steel Castings Production Growth Rate (2020-2025)
 - 9.7.2 China Steel Castings Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

- 10.1 Amsted Rail
 - 10.1.1 Amsted Rail Basic Information
 - 10.1.2 Amsted Rail Steel Castings Product Overview
 - 10.1.3 Amsted Rail Steel Castings Product Market Performance
 - 10.1.4 Amsted Rail Business Overview
 - 10.1.5 Amsted Rail SWOT Analysis
 - 10.1.6 Amsted Rail Recent Developments
- 10.2 ME Elecmetal
 - 10.2.1 ME Elecmetal Basic Information

- 10.2.2 ME Elecmetal Steel Castings Product Overview
- 10.2.3 ME Elecmetal Steel Castings Product Market Performance
- 10.2.4 ME Elecmetal Business Overview
- 10.2.5 ME Elecmetal SWOT Analysis
- 10.2.6 ME Elecmetal Recent Developments
- 10.3 Doosan Enerbility
 - 10.3.1 Doosan Enerbility Basic Information
 - 10.3.2 Doosan Enerbility Steel Castings Product Overview
 - 10.3.3 Doosan Enerbility Steel Castings Product Market Performance
 - 10.3.4 Doosan Enerbility Business Overview
 - 10.3.5 Doosan Enerbility SWOT Analysis
 - 10.3.6 Doosan Enerbility Recent Developments
- 10.4 Harrison Steel Castings Company
 - 10.4.1 Harrison Steel Castings Company Basic Information
 - 10.4.2 Harrison Steel Castings Company Steel Castings Product Overview
 - 10.4.3 Harrison Steel Castings Company Steel Castings Product Market Performance
 - 10.4.4 Harrison Steel Castings Company Business Overview
 - 10.4.5 Harrison Steel Castings Company Recent Developments
- 10.5 Fisher Cast Steel
 - 10.5.1 Fisher Cast Steel Basic Information
 - 10.5.2 Fisher Cast Steel Steel Castings Product Overview
 - 10.5.3 Fisher Cast Steel Steel Castings Product Market Performance
 - 10.5.4 Fisher Cast Steel Business Overview
 - 10.5.5 Fisher Cast Steel Recent Developments
- 10.6 Eagle Alloy
 - 10.6.1 Eagle Alloy Basic Information
 - 10.6.2 Eagle Alloy Steel Castings Product Overview
 - 10.6.3 Eagle Alloy Steel Castings Product Market Performance
 - 10.6.4 Eagle Alloy Business Overview
 - 10.6.5 Eagle Alloy Recent Developments
- 10.7 Quaker City Castings
 - 10.7.1 Quaker City Castings Basic Information
 - 10.7.2 Quaker City Castings Steel Castings Product Overview
 - 10.7.3 Quaker City Castings Steel Castings Product Market Performance
 - 10.7.4 Quaker City Castings Business Overview
 - 10.7.5 Quaker City Castings Recent Developments
- 10.8 Aero Metals Inc.
 - 10.8.1 Aero Metals Inc. Basic Information
 - 10.8.2 Aero Metals Inc. Steel Castings Product Overview

- 10.8.3 Aero Metals Inc. Steel Castings Product Market Performance
- 10.8.4 Aero Metals Inc. Business Overview
- 10.8.5 Aero Metals Inc. Recent Developments
- 10.9 American Casting Company
 - 10.9.1 American Casting Company Basic Information
 - 10.9.2 American Casting Company Steel Castings Product Overview
 - 10.9.3 American Casting Company Steel Castings Product Market Performance
 - 10.9.4 American Casting Company Business Overview
 - 10.9.5 American Casting Company Recent Developments
- 10.10 Avalon Precision Metalsmiths
 - 10.10.1 Avalon Precision Metalsmiths Basic Information
 - 10.10.2 Avalon Precision Metalsmiths Steel Castings Product Overview
 - 10.10.3 Avalon Precision Metalsmiths Steel Castings Product Market Performance
 - 10.10.4 Avalon Precision Metalsmiths Business Overview
 - 10.10.5 Avalon Precision Metalsmiths Recent Developments
- 10.11 Badger Alloys / Badger Alloys, Inc.
 - 10.11.1 Badger Alloys / Badger Alloys, Inc. Basic Information
 - 10.11.2 Badger Alloys / Badger Alloys, Inc. Steel Castings Product Overview
 - 10.11.3 Badger Alloys / Badger Alloys, Inc. Steel Castings Product Market Performance
 - 10.11.4 Badger Alloys / Badger Alloys, Inc. Business Overview
 - 10.11.5 Badger Alloys / Badger Alloys, Inc. Recent Developments
- 10.12 Barron Industries
 - 10.12.1 Barron Industries Basic Information
 - 10.12.2 Barron Industries Steel Castings Product Overview
 - 10.12.3 Barron Industries Steel Castings Product Market Performance
 - 10.12.4 Barron Industries Business Overview
 - 10.12.5 Barron Industries Recent Developments
- 10.13 Dawang Steel Casting Foundry
 - 10.13.1 Dawang Steel Casting Foundry Basic Information
 - 10.13.2 Dawang Steel Casting Foundry Steel Castings Product Overview
 - 10.13.3 Dawang Steel Casting Foundry Steel Castings Product Market Performance
 - 10.13.4 Dawang Steel Casting Foundry Business Overview
 - 10.13.5 Dawang Steel Casting Foundry Recent Developments
- 10.14 Dean Group International
 - 10.14.1 Dean Group International Basic Information
 - 10.14.2 Dean Group International Steel Castings Product Overview
 - 10.14.3 Dean Group International Steel Castings Product Market Performance
 - 10.14.4 Dean Group International Business Overview

- 10.14.5 Dean Group International Recent Developments
- 10.15 Engineered Precision Casting Co. (EPCO)
 - 10.15.1 Engineered Precision Casting Co. (EPCO) Basic Information
 - 10.15.2 Engineered Precision Casting Co. (EPCO) Steel Castings Product Overview
 - 10.15.3 Engineered Precision Casting Co. (EPCO) Steel Castings Product Market Performance
 - 10.15.4 Engineered Precision Casting Co. (EPCO) Business Overview
 - 10.15.5 Engineered Precision Casting Co. (EPCO) Recent Developments
- 10.16 Fetta Lost Wax Casting (M) Sdn Bhd
 - 10.16.1 Fetta Lost Wax Casting (M) Sdn Bhd Basic Information
 - 10.16.2 Fetta Lost Wax Casting (M) Sdn Bhd Steel Castings Product Overview
 - 10.16.3 Fetta Lost Wax Casting (M) Sdn Bhd Steel Castings Product Market Performance
 - 10.16.4 Fetta Lost Wax Casting (M) Sdn Bhd Business Overview
 - 10.16.5 Fetta Lost Wax Casting (M) Sdn Bhd Recent Developments
- 10.17 HUSTON (INDIA) PVT. LTD
 - 10.17.1 HUSTON (INDIA) PVT. LTD Basic Information
 - 10.17.2 HUSTON (INDIA) PVT. LTD Steel Castings Product Overview
 - 10.17.3 HUSTON (INDIA) PVT. LTD Steel Castings Product Market Performance
 - 10.17.4 HUSTON (INDIA) PVT. LTD Business Overview
 - 10.17.5 HUSTON (INDIA) PVT. LTD Recent Developments
- 10.18 KI Castings / KICastings
 - 10.18.1 KI Castings / KICastings Basic Information
 - 10.18.2 KI Castings / KICastings Steel Castings Product Overview
 - 10.18.3 KI Castings / KICastings Steel Castings Product Market Performance
 - 10.18.4 KI Castings / KICastings Business Overview
 - 10.18.5 KI Castings / KICastings Recent Developments
- 10.19 Lamothermic
 - 10.19.1 Lamothermic Basic Information
 - 10.19.2 Lamothermic Steel Castings Product Overview
 - 10.19.3 Lamothermic Steel Castings Product Market Performance
 - 10.19.4 Lamothermic Business Overview
 - 10.19.5 Lamothermic Recent Developments
- 10.20 Lantian Precision Machinery (Dalian)
 - 10.20.1 Lantian Precision Machinery (Dalian) Basic Information
 - 10.20.2 Lantian Precision Machinery (Dalian) Steel Castings Product Overview
 - 10.20.3 Lantian Precision Machinery (Dalian) Steel Castings Product Market Performance
 - 10.20.4 Lantian Precision Machinery (Dalian) Business Overview

- 10.20.5 Lantian Precision Machinery (Dalian) Recent Developments
- 10.21 Magsen Foundry
 - 10.21.1 Magsen Foundry Basic Information
 - 10.21.2 Magsen Foundry Steel Castings Product Overview
 - 10.21.3 Magsen Foundry Steel Castings Product Market Performance
 - 10.21.4 Magsen Foundry Business Overview
 - 10.21.5 Magsen Foundry Recent Developments
- 10.22 Milwaukee Precision Casting, Inc.
 - 10.22.1 Milwaukee Precision Casting, Inc. Basic Information
 - 10.22.2 Milwaukee Precision Casting, Inc. Steel Castings Product Overview
 - 10.22.3 Milwaukee Precision Casting, Inc. Steel Castings Product Market Performance
 - 10.22.4 Milwaukee Precision Casting, Inc. Business Overview
 - 10.22.5 Milwaukee Precision Casting, Inc. Recent Developments
- 10.23 Ningbo Besser Casting
 - 10.23.1 Ningbo Besser Casting Basic Information
 - 10.23.2 Ningbo Besser Casting Steel Castings Product Overview
 - 10.23.3 Ningbo Besser Casting Steel Castings Product Market Performance
 - 10.23.4 Ningbo Besser Casting Business Overview
 - 10.23.5 Ningbo Besser Casting Recent Developments
- 10.24 Reliance Foundry
 - 10.24.1 Reliance Foundry Basic Information
 - 10.24.2 Reliance Foundry Steel Castings Product Overview
 - 10.24.3 Reliance Foundry Steel Castings Product Market Performance
 - 10.24.4 Reliance Foundry Business Overview
 - 10.24.5 Reliance Foundry Recent Developments
- 10.25 Ronit Technomake
 - 10.25.1 Ronit Technomake Basic Information
 - 10.25.2 Ronit Technomake Steel Castings Product Overview
 - 10.25.3 Ronit Technomake Steel Castings Product Market Performance
 - 10.25.4 Ronit Technomake Business Overview
 - 10.25.5 Ronit Technomake Recent Developments
- 10.26 RRK Alloys
 - 10.26.1 RRK Alloys Basic Information
 - 10.26.2 RRK Alloys Steel Castings Product Overview
 - 10.26.3 RRK Alloys Steel Castings Product Market Performance
 - 10.26.4 RRK Alloys Business Overview
 - 10.26.5 RRK Alloys Recent Developments
- 10.27 SB Alloy Castings
 - 10.27.1 SB Alloy Castings Basic Information

- 10.27.2 SB Alloy Castings Steel Castings Product Overview
- 10.27.3 SB Alloy Castings Steel Castings Product Market Performance
- 10.27.4 SB Alloy Castings Business Overview
- 10.27.5 SB Alloy Castings Recent Developments
- 10.28 Shelmet Precision Casting
 - 10.28.1 Shelmet Precision Casting Basic Information
 - 10.28.2 Shelmet Precision Casting Steel Castings Product Overview
 - 10.28.3 Shelmet Precision Casting Steel Castings Product Market Performance
 - 10.28.4 Shelmet Precision Casting Business Overview
 - 10.28.5 Shelmet Precision Casting Recent Developments
- 10.29 Silbitz Group
 - 10.29.1 Silbitz Group Basic Information
 - 10.29.2 Silbitz Group Steel Castings Product Overview
 - 10.29.3 Silbitz Group Steel Castings Product Market Performance
 - 10.29.4 Silbitz Group Business Overview
 - 10.29.5 Silbitz Group Recent Developments
- 10.30 Universal Casting Corporation
 - 10.30.1 Universal Casting Corporation Basic Information
 - 10.30.2 Universal Casting Corporation Steel Castings Product Overview
 - 10.30.3 Universal Casting Corporation Steel Castings Product Market Performance
 - 10.30.4 Universal Casting Corporation Business Overview
 - 10.30.5 Universal Casting Corporation Recent Developments

11 STEEL CASTINGS MARKET FORECAST BY REGION

- 11.1 Global Steel Castings Market Size Forecast
- 11.2 Global Steel Castings Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Steel Castings Market Size Forecast by Country
 - 11.2.3 Asia Pacific Steel Castings Market Size Forecast by Region
 - 11.2.4 South America Steel Castings Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Steel Castings by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

- 12.1 Global Steel Castings Market Forecast by Type (2026-2035)
 - 12.1.1 Global Forecasted Sales of Steel Castings by Type (2026-2035)
 - 12.1.2 Global Steel Castings Market Size Forecast by Type (2026-2035)
 - 12.1.3 Global Forecasted Price of Steel Castings by Type (2026-2035)

12.2 Global Steel Castings Market Forecast by Application (2026-2035)

12.2.1 Global Steel Castings Sales (K MT) Forecast by Application

12.2.2 Global Steel Castings Market Size (M USD) Forecast by Application (2026-2035)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Global Steel Castings Market Size by Type (M USD)
Table 4. Global Steel Castings Market Size by Application
Table 5. Steel Castings Market Size Comparison by Region (M USD)
Table 6. Global Steel Castings Sales (K MT) by Manufacturers (2020-2025)
Table 7. Global Steel Castings Sales Market Share by Manufacturers (2020-2025)
Table 8. Global Steel Castings Revenue (M USD) by Manufacturers (2020-2025)
Table 9. Global Steel Castings Revenue Share by Manufacturers (2020-2025)
Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Steel Castings as of 2025)
Table 11. Global Market Steel Castings Average Price (USD/KG) of Key Manufacturers (2020-2025)
Table 12. Manufacturers' Manufacturing Sites, Areas Served
Table 13. Manufacturers' Product Type
Table 14. Global Steel Castings Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 15. Mergers & Acquisitions, Expansion Plans
Table 16. Market Overview of Key Raw Materials
Table 17. Midstream Market Analysis
Table 18. Downstream Customer Analysis
Table 19. Key Development Trends
Table 20. Driving Factors
Table 21. Steel Castings Market Challenges
Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026
Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027
Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026
Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries
Table 26. Global Steel Castings Sales by Type (K MT)
Table 27. Global Steel Castings Market Size by Type (M USD)
Table 28. Global Steel Castings Sales (K MT) by Type (2020-2025)
Table 29. Global Steel Castings Sales Market Share by Type (2020-2025)
Table 30. Global Steel Castings Market Size (M USD) by Type (2020-2025)
Table 31. Global Steel Castings Market Share by Type (2020-2025)

Table 32. Global Steel Castings Price (USD/KG) by Type (2020-2025)
Table 33. Global Steel Castings Sales (K MT) by Application
Table 34. Global Steel Castings Market Size by Application
Table 35. Global Steel Castings Sales by Application (2020-2025) & (K MT)
Table 36. Global Steel Castings Sales Market Share by Application (2020-2025)
Table 37. Global Steel Castings Market Size by Application (2020-2025) & (M USD)
Table 38. Global Steel Castings Market Share by Application (2020-2025)
Table 39. Global Steel Castings Sales Growth Rate by Application (2020-2025)
Table 40. Global Steel Castings Sales by Region (2020-2025) & (K MT)
Table 41. Global Steel Castings Sales Market Share by Region (2020-2025)
Table 42. Global Steel Castings Market Size by Region (2020-2025) & (M USD)
Table 43. Global Steel Castings Market Size by Region (2020-2025)
Table 44. North America Steel Castings Sales by Country (2020-2025) & (K MT)
Table 45. North America Steel Castings Market Size by Country (2020-2025) & (M USD)
Table 46. Europe Steel Castings Sales by Country (2020-2025) & (K MT)
Table 47. Europe Steel Castings Market Size by Country (2020-2025) & (M USD)
Table 48. Asia Pacific Steel Castings Sales by Region (2020-2025) & (K MT)
Table 49. Asia Pacific Steel Castings Market Size by Region (2020-2025) & (M USD)
Table 50. South America Steel Castings Sales by Country (2020-2025) & (K MT)
Table 51. South America Steel Castings Market Size by Country (2020-2025) & (M USD)
Table 52. Middle East and Africa Steel Castings Sales by Region (2020-2025) & (K MT)
Table 53. Middle East and Africa Steel Castings Market Size by Region (2020-2025) & (M USD)
Table 54. Global Steel Castings Production (K MT) by Region(2020-2025)
Table 55. Global Steel Castings Revenue (US\$ Million) by Region (2020-2025)
Table 56. Global Steel Castings Revenue Market Share by Region (2020-2025)
Table 57. Global Steel Castings Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 58. North America Steel Castings Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 59. Europe Steel Castings Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 60. Japan Steel Castings Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 61. China Steel Castings Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 62. Amsted Rail Basic Information

Table 63. Amsted Rail Steel Castings Product Overview
Table 64. Amsted Rail Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 65. Amsted Rail Business Overview
Table 66. Amsted Rail SWOT Analysis
Table 67. Amsted Rail Recent Developments
Table 68. ME Elecmetal Basic Information
Table 69. ME Elecmetal Steel Castings Product Overview
Table 70. ME Elecmetal Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 71. ME Elecmetal Business Overview
Table 72. ME Elecmetal SWOT Analysis
Table 73. ME Elecmetal Recent Developments
Table 74. Doosan Enerbility Basic Information
Table 75. Doosan Enerbility Steel Castings Product Overview
Table 76. Doosan Enerbility Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 77. Doosan Enerbility Business Overview
Table 78. Doosan Enerbility SWOT Analysis
Table 79. Doosan Enerbility Recent Developments
Table 80. Harrison Steel Castings Company Basic Information
Table 81. Harrison Steel Castings Company Steel Castings Product Overview
Table 82. Harrison Steel Castings Company Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 83. Harrison Steel Castings Company Business Overview
Table 84. Harrison Steel Castings Company Recent Developments
Table 85. Fisher Cast Steel Basic Information
Table 86. Fisher Cast Steel Steel Castings Product Overview
Table 87. Fisher Cast Steel Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 88. Fisher Cast Steel Business Overview
Table 89. Fisher Cast Steel Recent Developments
Table 90. Eagle Alloy Basic Information
Table 91. Eagle Alloy Steel Castings Product Overview
Table 92. Eagle Alloy Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 93. Eagle Alloy Business Overview
Table 94. Eagle Alloy Recent Developments
Table 95. Quaker City Castings Basic Information

Table 96. Quaker City Castings Steel Castings Product Overview
Table 97. Quaker City Castings Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 98. Quaker City Castings Business Overview
Table 99. Quaker City Castings Recent Developments
Table 100. Aero Metals Inc. Basic Information
Table 101. Aero Metals Inc. Steel Castings Product Overview
Table 102. Aero Metals Inc. Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 103. Aero Metals Inc. Business Overview
Table 104. Aero Metals Inc. Recent Developments
Table 105. American Casting Company Basic Information
Table 106. American Casting Company Steel Castings Product Overview
Table 107. American Casting Company Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 108. American Casting Company Business Overview
Table 109. American Casting Company Recent Developments
Table 110. Avalon Precision Metalsmiths Basic Information
Table 111. Avalon Precision Metalsmiths Steel Castings Product Overview
Table 112. Avalon Precision Metalsmiths Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 113. Avalon Precision Metalsmiths Business Overview
Table 114. Avalon Precision Metalsmiths Recent Developments
Table 115. Badger Alloys / Badger Alloys, Inc. Basic Information
Table 116. Badger Alloys / Badger Alloys, Inc. Steel Castings Product Overview
Table 117. Badger Alloys / Badger Alloys, Inc. Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 118. Badger Alloys / Badger Alloys, Inc. Business Overview
Table 119. Badger Alloys / Badger Alloys, Inc. Recent Developments
Table 120. Barron Industries Basic Information
Table 121. Barron Industries Steel Castings Product Overview
Table 122. Barron Industries Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 123. Barron Industries Business Overview
Table 124. Barron Industries Recent Developments
Table 125. Dawang Steel Casting Foundry Basic Information
Table 126. Dawang Steel Casting Foundry Steel Castings Product Overview
Table 127. Dawang Steel Casting Foundry Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 128. Dawang Steel Casting Foundry Business Overview
Table 129. Dawang Steel Casting Foundry Recent Developments
Table 130. Dean Group International Basic Information
Table 131. Dean Group International Steel Castings Product Overview
Table 132. Dean Group International Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 133. Dean Group International Business Overview
Table 134. Dean Group International Recent Developments
Table 135. Engineered Precision Casting Co. (EPCO) Basic Information
Table 136. Engineered Precision Casting Co. (EPCO) Steel Castings Product Overview
Table 137. Engineered Precision Casting Co. (EPCO) Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 138. Engineered Precision Casting Co. (EPCO) Business Overview
Table 139. Engineered Precision Casting Co. (EPCO) Recent Developments
Table 140. Fetta Lost Wax Casting (M) Sdn Bhd Basic Information
Table 141. Fetta Lost Wax Casting (M) Sdn Bhd Steel Castings Product Overview
Table 142. Fetta Lost Wax Casting (M) Sdn Bhd Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 143. Fetta Lost Wax Casting (M) Sdn Bhd Business Overview
Table 144. Fetta Lost Wax Casting (M) Sdn Bhd Recent Developments
Table 145. HUSTON (INDIA) PVT. LTD Basic Information
Table 146. HUSTON (INDIA) PVT. LTD Steel Castings Product Overview
Table 147. HUSTON (INDIA) PVT. LTD Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 148. HUSTON (INDIA) PVT. LTD Business Overview
Table 149. HUSTON (INDIA) PVT. LTD Recent Developments
Table 150. KI Castings / KICastings Basic Information
Table 151. KI Castings / KICastings Steel Castings Product Overview
Table 152. KI Castings / KICastings Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 153. KI Castings / KICastings Business Overview
Table 154. KI Castings / KICastings Recent Developments
Table 155. Lamothermic Basic Information
Table 156. Lamothermic Steel Castings Product Overview
Table 157. Lamothermic Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 158. Lamothermic Business Overview
Table 159. Lamothermic Recent Developments
Table 160. Lantian Precision Machinery (Dalian) Basic Information

Table 161. Lantian Precision Machinery (Dalian) Steel Castings Product Overview
Table 162. Lantian Precision Machinery (Dalian) Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 163. Lantian Precision Machinery (Dalian) Business Overview
Table 164. Lantian Precision Machinery (Dalian) Recent Developments
Table 165. Magsen Foundry Basic Information
Table 166. Magsen Foundry Steel Castings Product Overview
Table 167. Magsen Foundry Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 168. Magsen Foundry Business Overview
Table 169. Magsen Foundry Recent Developments
Table 170. Milwaukee Precision Casting, Inc. Basic Information
Table 171. Milwaukee Precision Casting, Inc. Steel Castings Product Overview
Table 172. Milwaukee Precision Casting, Inc. Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 173. Milwaukee Precision Casting, Inc. Business Overview
Table 174. Milwaukee Precision Casting, Inc. Recent Developments
Table 175. Ningbo Besser Casting Basic Information
Table 176. Ningbo Besser Casting Steel Castings Product Overview
Table 177. Ningbo Besser Casting Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 178. Ningbo Besser Casting Business Overview
Table 179. Ningbo Besser Casting Recent Developments
Table 180. Reliance Foundry Basic Information
Table 181. Reliance Foundry Steel Castings Product Overview
Table 182. Reliance Foundry Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 183. Reliance Foundry Business Overview
Table 184. Reliance Foundry Recent Developments
Table 185. Ronit Technomake Basic Information
Table 186. Ronit Technomake Steel Castings Product Overview
Table 187. Ronit Technomake Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 188. Ronit Technomake Business Overview
Table 189. Ronit Technomake Recent Developments
Table 190. RRK Alloys Basic Information
Table 191. RRK Alloys Steel Castings Product Overview
Table 192. RRK Alloys Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 193. RRK Alloys Business Overview
Table 194. RRK Alloys Recent Developments
Table 195. SB Alloy Castings Basic Information
Table 196. SB Alloy Castings Steel Castings Product Overview
Table 197. SB Alloy Castings Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 198. SB Alloy Castings Business Overview
Table 199. SB Alloy Castings Recent Developments
Table 200. Shelmet Precision Casting Basic Information
Table 201. Shelmet Precision Casting Steel Castings Product Overview
Table 202. Shelmet Precision Casting Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 203. Shelmet Precision Casting Business Overview
Table 204. Shelmet Precision Casting Recent Developments
Table 205. Silbitz Group Basic Information
Table 206. Silbitz Group Steel Castings Product Overview
Table 207. Silbitz Group Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 208. Silbitz Group Business Overview
Table 209. Silbitz Group Recent Developments
Table 210. Universal Casting Corporation Basic Information
Table 211. Universal Casting Corporation Steel Castings Product Overview
Table 212. Universal Casting Corporation Steel Castings Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 213. Universal Casting Corporation Business Overview
Table 214. Universal Casting Corporation Recent Developments
Table 215. Global Steel Castings Sales Forecast by Region (2026-2035) & (K MT)
Table 216. Global Steel Castings Market Size Forecast by Region (2026-2035) & (M USD)
Table 217. North America Steel Castings Sales Forecast by Country (2026-2035) & (K MT)
Table 218. North America Steel Castings Market Size Forecast by Country (2026-2035) & (M USD)
Table 219. Europe Steel Castings Sales Forecast by Country (2026-2035) & (K MT)
Table 220. Europe Steel Castings Market Size Forecast by Country (2026-2035) & (M USD)
Table 221. Asia Pacific Steel Castings Sales Forecast by Region (2026-2035) & (K MT)
Table 222. Asia Pacific Steel Castings Market Size Forecast by Region (2026-2035) & (M USD)

Table 223. South America Steel Castings Sales Forecast by Country (2026-2035) & (K MT)

Table 224. South America Steel Castings Market Size Forecast by Country (2026-2035) & (M USD)

Table 225. Middle East and Africa Steel Castings Sales Forecast by Country (2026-2035) & (Units)

Table 226. Middle East and Africa Steel Castings Market Size Forecast by Country (2026-2035) & (M USD)

Table 227. Global Steel Castings Sales Forecast by Type (2026-2035) & (K MT)

Table 228. Global Steel Castings Market Size Forecast by Type (2026-2035) & (M USD)

Table 229. Global Steel Castings Price Forecast by Type (2026-2035) & (USD/KG)

Table 230. Global Steel Castings Sales (K MT) Forecast by Application (2026-2035)

Table 231. Global Steel Castings Market Size Forecast by Application (2026-2035) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Steel Castings
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Steel Castings Market Size (M USD), 2025-2035
- Figure 5. Global Steel Castings Market Size (M USD) (2020-2035)
- Figure 6. Global Steel Castings Sales (K MT) & (2020-2035)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Steel Castings Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Steel Castings Product Life Cycle
- Figure 13. Steel Castings Sales Share by Manufacturers in 2025
- Figure 14. Global Steel Castings Revenue Share by Manufacturers in 2025
- Figure 15. Steel Castings Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 16. Global Market Steel Castings Average Price (USD/KG) of Key Manufacturers in 2025
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Steel Castings Revenue in 2025
- Figure 18. Industry Chain Map of Steel Castings
- Figure 19. Global Steel Castings Market PEST Analysis
- Figure 20. Global Steel Castings Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Steel Castings Market Share by Type
- Figure 27. Sales Market Share of Steel Castings by Type (2020-2025)
- Figure 28. Sales Market Share of Steel Castings by Type in 2025
- Figure 29. Market Share of Steel Castings by Type (2020-2025)
- Figure 30. Market Share of Steel Castings by Type in 2025
- Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 32. Global Steel Castings Market Share by Application

- Figure 33. Global Steel Castings Sales Market Share by Application (2020-2025)
- Figure 34. Global Steel Castings Sales Market Share by Application in 2025
- Figure 35. Global Steel Castings Market Share by Application (2020-2025)
- Figure 36. Global Steel Castings Market Share by Application in 2025
- Figure 37. Global Steel Castings Sales Growth Rate by Application (2020-2025)
- Figure 38. Global Steel Castings Sales Market Share by Region (2020-2025)
- Figure 39. Global Steel Castings Market Size by Region (2020-2025)
- Figure 40. North America Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 41. North America Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 42. North America Steel Castings Sales Market Share by Country in 2024
- Figure 43. North America Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 44. North America Steel Castings Market Size by Country in 2024
- Figure 45. U.S. Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 46. U.S. Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 47. Canada Steel Castings Sales (K MT) and Growth Rate (2020-2025)
- Figure 48. Canada Steel Castings Market Size (M USD) and Growth Rate (2020-2025)
- Figure 49. Mexico Steel Castings Sales (Units) and Growth Rate (2020-2025)
- Figure 50. Mexico Steel Castings Market Size (Units) and Growth Rate (2020-2025)
- Figure 51. Europe Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 52. Europe Steel Castings Sales Market Share by Country in 2024
- Figure 53. Europe Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 54. Europe Steel Castings Market Size by Country in 2024
- Figure 55. Germany Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 56. Germany Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 57. France Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 58. France Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 59. U.K. Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 60. U.K. Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 61. Italy Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 62. Italy Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 63. Spain Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 64. Spain Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 65. Asia Pacific Steel Castings Sales and Growth Rate (K MT)
- Figure 66. Asia Pacific Steel Castings Sales Market Share by Region in 2024
- Figure 67. Asia Pacific Steel Castings Market Size by Region in 2024
- Figure 68. China Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 69. China Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)

- Figure 70. Japan Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 71. Japan Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 72. South Korea Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 73. South Korea Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 74. India Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 75. India Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 76. Southeast Asia Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 77. Southeast Asia Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 78. South America Steel Castings Sales and Growth Rate (K MT)
- Figure 79. South America Steel Castings Sales Market Share by Country in 2024
- Figure 80. South America Steel Castings Market Size and Growth Rate (M USD)
- Figure 81. South America Steel Castings Market Size by Country in 2024
- Figure 82. Brazil Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 83. Brazil Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 84. Argentina Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 85. Argentina Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 86. Columbia Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 87. Columbia Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 88. Middle East and Africa Steel Castings Sales and Growth Rate (K MT)
- Figure 89. Middle East and Africa Steel Castings Sales Market Share by Region in 2024
- Figure 90. Middle East and Africa Steel Castings Market Size and Growth Rate (M USD)
- Figure 91. Middle East and Africa Steel Castings Market Size by Region in 2024
- Figure 92. Saudi Arabia Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 93. Saudi Arabia Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 94. UAE Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 95. UAE Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 96. Egypt Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 97. Egypt Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 98. Nigeria Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 99. Nigeria Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 100. South Africa Steel Castings Sales and Growth Rate (2020-2025) & (K MT)
- Figure 101. South Africa Steel Castings Market Size and Growth Rate (2020-2025) & (M USD)

Figure 102. Global Steel Castings Production Market Share by Region (2020-2025)

Figure 103. North America Steel Castings Production (K MT) Growth Rate (2020-2025)

Figure 104. Europe Steel Castings Production (K MT) Growth Rate (2020-2025)

Figure 105. Japan Steel Castings Production (K MT) Growth Rate (2020-2025)

Figure 106. China Steel Castings Production (K MT) Growth Rate (2020-2025)

Figure 107. Global Steel Castings Sales Forecast by Volume (2020-2035) & (K MT)

Figure 108. Global Steel Castings Market Size Forecast by Value (2020-2035) & (M USD)

Figure 109. Global Steel Castings Sales Market Share Forecast by Type (2026-2035)

Figure 110. Global Steel Castings Market Share Forecast by Type (2026-2035)

Figure 111. Global Steel Castings Sales Forecast by Application (2026-2035)

Figure 112. Global Steel Castings Market Share Forecast by Application (2026-2035)

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