

Global Splined Shaft Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Splined shafts are essential components in various mechanical systems, providing a means of transferring torque while allowing for axial movement. These shafts feature a series of ridges or teeth that mesh with corresponding grooves in a mating component, ensuring a secure connection. Splined shafts are widely used in industries such as automotive, aerospace, industrial machinery, and agriculture, where precise torque transmission is critical.

The current market size for splined shafts in 2023 is estimated at approximately USD 780 million. The market is expected to grow at a compound annual growth rate (CAGR) of 4.80% from 2024 to 2032, reaching a value of USD 1.2 billion by the end of the forecast period. This growth can be attributed to several key factors driving the market.

One of the primary growth drivers for splined shafts is the increasing demand for more efficient and reliable power transmission systems in various industries. As industries continue to automate and optimize their processes, the need for high-performance components like splined shafts rises. Additionally, the growth of the automotive sector, particularly electric vehicles, is expected to boost the demand for splined shafts used in transmissions and drivetrains.

Another significant factor fueling market growth is the ongoing technological advancements in manufacturing processes. Innovations such as computer numerical control (CNC) machining, additive manufacturing, and advanced materials have led to the production of high-precision splined shafts with improved durability and performance characteristics.

In terms of market trends, there is a noticeable shift towards the adoption of lightweight materials such as aluminum and composite alloys in splined shaft manufacturing. These materials offer advantages like reduced weight, increased fuel efficiency, and enhanced corrosion resistance, aligning with the industry's focus on sustainability and environmental responsibility.

Furthermore, there is a growing trend towards customization and modularization in splined shaft design to meet specific customer requirements. Manufacturers are offering a wide range of splined shaft configurations, sizes, and materials to cater to diverse applications across different industries.

Regionally, leading markets for splined shafts include North America, Europe, and Asia Pacific. North America dominates the market due to the presence of key automotive and aerospace industries. Europe follows closely, driven by advancements in industrial machinery and agriculture sectors. Asia Pacific is experiencing rapid growth attributed to the expanding manufacturing sector and increasing investments in infrastructure development.

Despite the positive outlook, the splined shaft market faces challenges such as intense competition from alternative technologies like keyless locking devices and hydraulic systems. Manufacturers need to focus on continuous innovation, cost optimization, and strategic partnerships to stay competitive in the market.

In conclusion, the splined shaft market is poised for steady growth driven by technological advancements, increasing demand for efficient power transmission solutions, and the shift towards lightweight materials. To capitalize on these opportunities, companies should prioritize innovation, customization, and strategic collaborations to maintain a competitive edge in the evolving market landscape.

This report provides a deep insight into the global Splined Shaft market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the

Global Splined Shaft Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Splined Shaft market in any manner.

Global Splined Shaft Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Framo Morat

norelem

AMETEK

E.P.R. S.R.L.

MIJNO

M?DLER GmbH

THK

NOOK INDUSTRIES

Goellner Inc

TANDLER

NDE Clarke Pitchline Ltd

ATLANTA

Actuant

Industrial Holding Bulgaria AD

Technische Antriebselemente GmbH

Altra Industrial Motion

MARIO FERRI

KHK

MAURIN

Nozag

Helix Linear Technologies

Market Segmentation (by Type)

Aluminum

Inox

Plastic

Market Segmentation (by Application)

Industrial

Construction

Medical

Agriculture

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Splined Shaft Market

Overview of the regional outlook of the Splined Shaft Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with

historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Splined Shaft Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential

of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Splined Shaft

1.2 Key Market Segments

1.2.1 Splined Shaft Segment by Type

1.2.2 Splined Shaft Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 SPLINED SHAFT MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Splined Shaft Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Splined Shaft Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 SPLINED SHAFT MARKET COMPETITIVE LANDSCAPE

3.1 Global Splined Shaft Sales by Manufacturers (2019-2024)

3.2 Global Splined Shaft Revenue Market Share by Manufacturers (2019-2024)

3.3 Splined Shaft Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Splined Shaft Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Splined Shaft Sales Sites, Area Served, Product Type

3.6 Splined Shaft Market Competitive Situation and Trends

3.6.1 Splined Shaft Market Concentration Rate

3.6.2 Global 5 and 10 Largest Splined Shaft Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 SPLINED SHAFT INDUSTRY CHAIN ANALYSIS

4.1 Splined Shaft Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF SPLINED SHAFT MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 SPLINED SHAFT MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Splined Shaft Sales Market Share by Type (2019-2024)

6.3 Global Splined Shaft Market Size Market Share by Type (2019-2024)

6.4 Global Splined Shaft Price by Type (2019-2024)

7 SPLINED SHAFT MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Splined Shaft Market Sales by Application (2019-2024)

7.3 Global Splined Shaft Market Size (M USD) by Application (2019-2024)

7.4 Global Splined Shaft Sales Growth Rate by Application (2019-2024)

8 SPLINED SHAFT MARKET SALES BY REGION

8.1 Global Splined Shaft Sales by Region

8.1.1 Global Splined Shaft Sales by Region

8.1.2 Global Splined Shaft Sales Market Share by Region

8.2 Global Splined Shaft Market Size by Region

8.2.1 Global Splined Shaft Market Size by Region

8.2.2 Global Splined Shaft Market Size Market Share by Region

8.3 North America

- 8.3.1 North America Splined Shaft Sales by Country
- 8.3.2 North America Splined Shaft Market Size by Country
- 8.3.3 U.S. Market Overview
- 8.3.4 Canada Market Overview
- 8.3.5 Mexico Market Overview

8.4 Europe

- 8.4.1 Europe Splined Shaft Sales by Country
- 8.4.2 Europe Splined Shaft Market Size by Country
- 8.4.3 Germany Market Overview
- 8.4.4 France Market Overview
- 8.4.5 U.K. Market Overview
- 8.4.6 Italy Market Overview
- 8.4.7 Russia Market Overview

8.5 Asia Pacific

- 8.5.1 Asia Pacific Splined Shaft Sales by Region
- 8.5.2 China
- 8.5.3 Japan
- 8.5.4 South Korea
- 8.5.5 India
- 8.5.6 Southeast Asia

8.6 Asia Pacific

- 8.6.1 Asia Pacific Splined Shaft Market Size by Region
- 8.6.2 Asia Pacific Splined Shaft Market Size by Region
- 8.6.3 China
- 8.6.4 Japan
- 8.6.5 South Korea
- 8.6.6 India
- 8.6.7 Southeast Asia

8.7 South America

- 8.7.1 South America Splined Shaft Sales by Country
- 8.7.2 South America Splined Shaft Market Size by Country
- 8.7.3 Brazil
- 8.7.4 Argentina
- 8.7.5 Columbia

8.8 Middle East and Africa

- 8.8.1 Middle East and Africa Splined Shaft Sales by Region
- 8.8.2 Middle East and Africa Splined Shaft Market Size by Region
- 8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 SPLINED SHAFT MARKET PRODUCTION BY REGION

- 9.1 Global Production of Splined Shaft by Region (2019-2024)
- 9.2 Global Splined Shaft Revenue Market Share by Region (2019-2024)
- 9.3 Global Splined Shaft Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Splined Shaft Production
 - 9.4.1 North America Splined Shaft Production Growth Rate (2019-2024)
 - 9.4.2 North America Splined Shaft Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Splined Shaft Production
 - 9.5.1 Europe Splined Shaft Production Growth Rate (2019-2024)
 - 9.5.2 Europe Splined Shaft Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Splined Shaft Production (2019-2024)
 - 9.6.1 Japan Splined Shaft Production Growth Rate (2019-2024)
 - 9.6.2 Japan Splined Shaft Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Splined Shaft Production (2019-2024)
 - 9.7.1 China Splined Shaft Production Growth Rate (2019-2024)
 - 9.7.2 China Splined Shaft Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Framo Morat
 - 10.1.1 Framo Morat Splined Shaft Basic Information
 - 10.1.2 Framo Morat Splined Shaft Product Overview
 - 10.1.3 Framo Morat Splined Shaft Product Market Performance
 - 10.1.4 Framo Morat Business Overview
 - 10.1.5 Framo Morat Splined Shaft SWOT Analysis
 - 10.1.6 Framo Morat Recent Developments
- 10.2 norelem
 - 10.2.1 norelem Splined Shaft Basic Information
 - 10.2.2 norelem Splined Shaft Product Overview
 - 10.2.3 norelem Splined Shaft Product Market Performance
 - 10.2.4 norelem Business Overview
 - 10.2.5 norelem Splined Shaft SWOT Analysis

10.2.6 norelem Recent Developments

10.3 AMETEK

10.3.1 AMETEK Splined Shaft Basic Information

10.3.2 AMETEK Splined Shaft Product Overview

10.3.3 AMETEK Splined Shaft Product Market Performance

10.3.4 AMETEK Splined Shaft SWOT Analysis

10.3.5 AMETEK Business Overview

10.3.6 AMETEK Recent Developments

10.4 E.P.R. S.R.L.

10.4.1 E.P.R. S.R.L. Splined Shaft Basic Information

10.4.2 E.P.R. S.R.L. Splined Shaft Product Overview

10.4.3 E.P.R. S.R.L. Splined Shaft Product Market Performance

10.4.4 E.P.R. S.R.L. Business Overview

10.4.5 E.P.R. S.R.L. Recent Developments

10.5 MIJNO

10.5.1 MIJNO Splined Shaft Basic Information

10.5.2 MIJNO Splined Shaft Product Overview

10.5.3 MIJNO Splined Shaft Product Market Performance

10.5.4 MIJNO Business Overview

10.5.5 MIJNO Recent Developments

10.6 M?DLER GmbH

10.6.1 M?DLER GmbH Splined Shaft Basic Information

10.6.2 M?DLER GmbH Splined Shaft Product Overview

10.6.3 M?DLER GmbH Splined Shaft Product Market Performance

10.6.4 M?DLER GmbH Business Overview

10.6.5 M?DLER GmbH Recent Developments

10.7 THK

10.7.1 THK Splined Shaft Basic Information

10.7.2 THK Splined Shaft Product Overview

10.7.3 THK Splined Shaft Product Market Performance

10.7.4 THK Business Overview

10.7.5 THK Recent Developments

10.8 NOOK INDUSTRIES

10.8.1 NOOK INDUSTRIES Splined Shaft Basic Information

10.8.2 NOOK INDUSTRIES Splined Shaft Product Overview

10.8.3 NOOK INDUSTRIES Splined Shaft Product Market Performance

10.8.4 NOOK INDUSTRIES Business Overview

10.8.5 NOOK INDUSTRIES Recent Developments

10.9 Goellner Inc

- 10.9.1 Goellner Inc Splined Shaft Basic Information
- 10.9.2 Goellner Inc Splined Shaft Product Overview
- 10.9.3 Goellner Inc Splined Shaft Product Market Performance
- 10.9.4 Goellner Inc Business Overview
- 10.9.5 Goellner Inc Recent Developments
- 10.10 TANDLER
 - 10.10.1 TANDLER Splined Shaft Basic Information
 - 10.10.2 TANDLER Splined Shaft Product Overview
 - 10.10.3 TANDLER Splined Shaft Product Market Performance
 - 10.10.4 TANDLER Business Overview
 - 10.10.5 TANDLER Recent Developments
- 10.11 NDE Clarke Pitchline Ltd
 - 10.11.1 NDE Clarke Pitchline Ltd Splined Shaft Basic Information
 - 10.11.2 NDE Clarke Pitchline Ltd Splined Shaft Product Overview
 - 10.11.3 NDE Clarke Pitchline Ltd Splined Shaft Product Market Performance
 - 10.11.4 NDE Clarke Pitchline Ltd Business Overview
 - 10.11.5 NDE Clarke Pitchline Ltd Recent Developments
- 10.12 ATLANTA
 - 10.12.1 ATLANTA Splined Shaft Basic Information
 - 10.12.2 ATLANTA Splined Shaft Product Overview
 - 10.12.3 ATLANTA Splined Shaft Product Market Performance
 - 10.12.4 ATLANTA Business Overview
 - 10.12.5 ATLANTA Recent Developments
- 10.13 Actuant
 - 10.13.1 Actuant Splined Shaft Basic Information
 - 10.13.2 Actuant Splined Shaft Product Overview
 - 10.13.3 Actuant Splined Shaft Product Market Performance
 - 10.13.4 Actuant Business Overview
 - 10.13.5 Actuant Recent Developments
- 10.14 Industrial Holding Bulgaria AD
 - 10.14.1 Industrial Holding Bulgaria AD Splined Shaft Basic Information
 - 10.14.2 Industrial Holding Bulgaria AD Splined Shaft Product Overview
 - 10.14.3 Industrial Holding Bulgaria AD Splined Shaft Product Market Performance
 - 10.14.4 Industrial Holding Bulgaria AD Business Overview
 - 10.14.5 Industrial Holding Bulgaria AD Recent Developments
- 10.15 Technische Antriebselemente GmbH
 - 10.15.1 Technische Antriebselemente GmbH Splined Shaft Basic Information
 - 10.15.2 Technische Antriebselemente GmbH Splined Shaft Product Overview
 - 10.15.3 Technische Antriebselemente GmbH Splined Shaft Product Market

Performance

10.15.4 Technische Antriebselemente GmbH Business Overview

10.15.5 Technische Antriebselemente GmbH Recent Developments

10.16 Altra Industrial Motion

10.16.1 Altra Industrial Motion Splined Shaft Basic Information

10.16.2 Altra Industrial Motion Splined Shaft Product Overview

10.16.3 Altra Industrial Motion Splined Shaft Product Market Performance

10.16.4 Altra Industrial Motion Business Overview

10.16.5 Altra Industrial Motion Recent Developments

10.17 MARIO FERRI

10.17.1 MARIO FERRI Splined Shaft Basic Information

10.17.2 MARIO FERRI Splined Shaft Product Overview

10.17.3 MARIO FERRI Splined Shaft Product Market Performance

10.17.4 MARIO FERRI Business Overview

10.17.5 MARIO FERRI Recent Developments

10.18 KHK

10.18.1 KHK Splined Shaft Basic Information

10.18.2 KHK Splined Shaft Product Overview

10.18.3 KHK Splined Shaft Product Market Performance

10.18.4 KHK Business Overview

10.18.5 KHK Recent Developments

10.19 MAURIN

10.19.1 MAURIN Splined Shaft Basic Information

10.19.2 MAURIN Splined Shaft Product Overview

10.19.3 MAURIN Splined Shaft Product Market Performance

10.19.4 MAURIN Business Overview

10.19.5 MAURIN Recent Developments

10.20 Nozag

10.20.1 Nozag Splined Shaft Basic Information

10.20.2 Nozag Splined Shaft Product Overview

10.20.3 Nozag Splined Shaft Product Market Performance

10.20.4 Nozag Business Overview

10.20.5 Nozag Recent Developments

10.21 Helix Linear Technologies

10.21.1 Helix Linear Technologies Splined Shaft Basic Information

10.21.2 Helix Linear Technologies Splined Shaft Product Overview

10.21.3 Helix Linear Technologies Splined Shaft Product Market Performance

10.21.4 Helix Linear Technologies Business Overview

10.21.5 Helix Linear Technologies Recent Developments

11 SPLINED SHAFT MARKET FORECAST BY REGION

11.1 Global Splined Shaft Market Size Forecast

11.2 Global Splined Shaft Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Splined Shaft Market Size Forecast by Country

11.2.3 Asia Pacific Splined Shaft Market Size Forecast by Region

11.2.4 South America Splined Shaft Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Splined Shaft by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Splined Shaft Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Splined Shaft by Type (2025-2032)

12.1.2 Global Splined Shaft Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Splined Shaft by Type (2025-2032)

12.2 Global Splined Shaft Market Forecast by Application (2025-2032)

12.2.1 Global Splined Shaft Sales (K Units) Forecast by Application

12.2.2 Global Splined Shaft Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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