

# Global Space Mining Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

Space mining, or asteroid mining, refers to the mining of asteroids and other minor planets for their valuable raw materials.

There are millions of asteroids in the solar system – remnants of bodies colliding in space. Most of the asteroids are distributed between the orbits of Mars and Jupiter—the main asteroid belt— but not all of them. According to Advantage Environment, approximately 13,000 asteroids are categorized as near-Earth objects, well within reasonable reach, and at least 900 more are discovered every year.

Asteroid mining is a concept that involves the extraction of useful materials from asteroids and near-earth objects, which are useful for propulsion, construction, life support, agriculture, metallurgy, and precious and strategic metals. Volatiles such as hydrogen and methane could be used to produce rocket fuel for transporting spacecraft between the Earth and near-earth objects. Rare-earth metals, such as thulium, scandium, and holmium could be used to manufacture materials as well as solar panels which could be used to power habitats in space. These solar-powered cells could also be used to provide electricity for its inhabitants with satellites specifically designed for this purpose. Iron, nickel and cobalt would serve as fundamental raw materials for building space factories. Precious metals such as platinum, platinum-group metals (PGMs), and gold are also useful. A handful of companies, emerging and existing, will require materials with a high level of purity in large quantities, all of which are readily available in asteroids. There are conjectures that the asteroid mining industry is a whooping trillion-dollar industry.

The market value of asteroid mining refers to the development of technologies and spacecraft design, for example, that will ultimately enable space missions for the purpose of gathering raw materials.

The Global Space Mining Market Size was estimated at USD 2311.05 million in 2023 and is projected to reach USD 7771.39 million by 2029, exhibiting a CAGR of 22.40% during the forecast period.

This report provides a deep insight into the global Space Mining market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Space Mining Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Space Mining market in any manner.

### Global Space Mining Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

### Key Company

ConsenSys (Planetary Resources)

Bradford Space (Deep Space Industries)

Moon Express

Ispace

Asteroid Mining Corporation

Trans Astronautica Corporation

OffWorld

SpaceFab

Market Segmentation (by Type)

C-Type Carbonaceous Asteroids

S-Type Silicaceous Asteroids

M-Type Metallic Asteroids

Market Segmentation (by Application)

Fuel

Construction

3D Printer

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

#### Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Space Mining Market

Overview of the regional outlook of the Space Mining Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint

the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

## Customization of the Report

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48 hours.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Space Mining Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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