

Global SOAR Software Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

SOAR (Security Orchestration, Automation, and Response) software is a critical tool in the cybersecurity landscape, designed to streamline security operations by integrating disparate security technologies and automating response actions. This software plays a pivotal role in enhancing incident response capabilities, reducing response times, and mitigating cyber threats effectively. Positioned at the intersection of cybersecurity and automation, SOAR software is witnessing significant traction in the market.

The current market size for SOAR software stands at approximately USD 700 million in 2023, with a projected Compound Annual Growth Rate (CAGR) of 19.50% from 2024 to 2032. This growth is primarily fueled by the escalating frequency and sophistication of cyber threats, driving organizations to invest in robust security solutions like SOAR software to bolster their cyber defense mechanisms.

Several key growth drivers underpin the expanding adoption of SOAR software. Firstly, the increasing volume of cyber threats and security incidents necessitates efficient incident response capabilities, which SOAR software effectively provides. Secondly, the growing emphasis on regulatory compliance and data protection standards compels organizations to deploy advanced security solutions like SOAR to ensure compliance and safeguard sensitive information. Additionally, the rising awareness about the benefits of automation in cybersecurity operations is driving the demand for SOAR software across various industry verticals.

Market trends in the SOAR software landscape reveal several noteworthy developments. One prominent trend is the convergence of SOAR with Threat

Intelligence platforms, enabling organizations to leverage threat intelligence feeds for proactive threat detection and response. Another significant trend is the integration of Artificial Intelligence (AI) and Machine Learning (ML) capabilities in SOAR platforms, enhancing automation and decision-making processes in incident response. Moreover, the shift towards cloud-based SOAR solutions is gaining traction, offering scalability, flexibility, and cost-efficiency to organizations.

Regionally, the market for SOAR software is dominated by North America, attributed to the presence of a mature cybersecurity ecosystem, stringent data protection regulations, and high cyber threat landscape. Europe follows closely, driven by increasing cybersecurity investments and regulatory compliance requirements. Asia-Pacific is emerging as a lucrative market for SOAR software, propelled by rapid digital transformation initiatives and a growing focus on cybersecurity resilience.

Despite the optimistic market outlook, the SOAR software market faces challenges such as the shortage of skilled cybersecurity professionals, interoperability issues with legacy security systems, and the evolving nature of cyber threats requiring continuous innovation in SOAR capabilities. Overcoming these challenges necessitates strategic partnerships, investments in workforce training, and ongoing research and development efforts to enhance the effectiveness of SOAR solutions.

In conclusion, the SOAR software market is poised for substantial growth driven by the escalating cybersecurity threats and the increasing adoption of automation in security operations. Organizations that embrace SOAR software stand to benefit from improved incident response capabilities, enhanced operational efficiency, and strengthened cyber resilience in the face of evolving threats.

This report provides a deep insight into the global SOAR Software market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global SOAR Software Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the

competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the SOAR Software market in any manner.

Global SOAR Software Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Logsign

IncMan

CyberRes

LogPoint

ManageEngine

Fortinet

Reveelium

Cortex

DNIF HYPERCLOUD

Orna

D3 SOAR

Swimlane

Market Segmentation (by Type)

Cloud-Based

On-Premise

Market Segmentation (by Application)

Large Enterprises

SMEs

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the SOAR Software Market

Overview of the regional outlook of the SOAR Software Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the SOAR Software Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and

restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of SOAR Software

1.2 Key Market Segments

1.2.1 SOAR Software Segment by Type

1.2.2 SOAR Software Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 SOAR SOFTWARE MARKET OVERVIEW

2.1 Global Market Overview

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 SOAR SOFTWARE MARKET COMPETITIVE LANDSCAPE

3.1 Global SOAR Software Revenue Market Share by Company (2019-2024)

3.2 SOAR Software Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.3 Company SOAR Software Market Size Sites, Area Served, Product Type

3.4 SOAR Software Market Competitive Situation and Trends

3.4.1 SOAR Software Market Concentration Rate

3.4.2 Global 5 and 10 Largest SOAR Software Players Market Share by Revenue

3.4.3 Mergers & Acquisitions, Expansion

4 SOAR SOFTWARE VALUE CHAIN ANALYSIS

4.1 SOAR Software Value Chain Analysis

4.2 Midstream Market Analysis

4.3 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF SOAR SOFTWARE MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 Mergers & Acquisitions
 - 5.5.2 Expansions
 - 5.5.3 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 SOAR SOFTWARE MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global SOAR Software Market Size Market Share by Type (2019-2024)
- 6.3 Global SOAR Software Market Size Growth Rate by Type (2019-2024)

7 SOAR SOFTWARE MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global SOAR Software Market Size (M USD) by Application (2019-2024)
- 7.3 Global SOAR Software Market Size Growth Rate by Application (2019-2024)

8 SOAR SOFTWARE MARKET SEGMENTATION BY REGION

- 8.1 Global SOAR Software Market Size by Region
 - 8.1.1 Global SOAR Software Market Size by Region
 - 8.1.2 Global SOAR Software Market Size Market Share by Region
- 8.2 North America
 - 8.2.1 North America SOAR Software Market Size by Country
 - 8.2.2 U.S.
 - 8.2.3 Canada
 - 8.2.4 Mexico
- 8.3 Europe
 - 8.3.1 Europe SOAR Software Market Size by Country
 - 8.3.2 Germany
 - 8.3.3 France
 - 8.3.4 U.K.
 - 8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific SOAR Software Market Size by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America SOAR Software Market Size by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa SOAR Software Market Size by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 KEY COMPANIES PROFILE

9.1 Logsign

9.1.1 Logsign SOAR Software Basic Information

9.1.2 Logsign SOAR Software Product Overview

9.1.3 Logsign SOAR Software Product Market Performance

9.1.4 Logsign SOAR Software SWOT Analysis

9.1.5 Logsign Business Overview

9.1.6 Logsign Recent Developments

9.2 IncMan

9.2.1 IncMan SOAR Software Basic Information

9.2.2 IncMan SOAR Software Product Overview

9.2.3 IncMan SOAR Software Product Market Performance

9.2.4 IncMan SOAR Software SWOT Analysis

9.2.5 IncMan Business Overview

9.2.6 IncMan Recent Developments

9.3 CyberRes

9.3.1 CyberRes SOAR Software Basic Information

- 9.3.2 CyberRes SOAR Software Product Overview
- 9.3.3 CyberRes SOAR Software Product Market Performance
- 9.3.4 CyberRes SOAR Software SWOT Analysis
- 9.3.5 CyberRes Business Overview
- 9.3.6 CyberRes Recent Developments

9.4 LogPoint

- 9.4.1 LogPoint SOAR Software Basic Information
- 9.4.2 LogPoint SOAR Software Product Overview
- 9.4.3 LogPoint SOAR Software Product Market Performance
- 9.4.4 LogPoint Business Overview
- 9.4.5 LogPoint Recent Developments

9.5 ManageEngine

- 9.5.1 ManageEngine SOAR Software Basic Information
- 9.5.2 ManageEngine SOAR Software Product Overview
- 9.5.3 ManageEngine SOAR Software Product Market Performance
- 9.5.4 ManageEngine Business Overview
- 9.5.5 ManageEngine Recent Developments

9.6 Fortinet

- 9.6.1 Fortinet SOAR Software Basic Information
- 9.6.2 Fortinet SOAR Software Product Overview
- 9.6.3 Fortinet SOAR Software Product Market Performance
- 9.6.4 Fortinet Business Overview
- 9.6.5 Fortinet Recent Developments

9.7 Reveelium

- 9.7.1 Reveelium SOAR Software Basic Information
- 9.7.2 Reveelium SOAR Software Product Overview
- 9.7.3 Reveelium SOAR Software Product Market Performance
- 9.7.4 Reveelium Business Overview
- 9.7.5 Reveelium Recent Developments

9.8 Cortex

- 9.8.1 Cortex SOAR Software Basic Information
- 9.8.2 Cortex SOAR Software Product Overview
- 9.8.3 Cortex SOAR Software Product Market Performance
- 9.8.4 Cortex Business Overview
- 9.8.5 Cortex Recent Developments

9.9 DNIF HYPERCLOUD

- 9.9.1 DNIF HYPERCLOUD SOAR Software Basic Information
- 9.9.2 DNIF HYPERCLOUD SOAR Software Product Overview
- 9.9.3 DNIF HYPERCLOUD SOAR Software Product Market Performance

9.9.4 DNIF HYPERCLOUD Business Overview

9.9.5 DNIF HYPERCLOUD Recent Developments

9.10 Orna

9.10.1 Orna SOAR Software Basic Information

9.10.2 Orna SOAR Software Product Overview

9.10.3 Orna SOAR Software Product Market Performance

9.10.4 Orna Business Overview

9.10.5 Orna Recent Developments

9.11 D3 SOAR

9.11.1 D3 SOAR SOAR Software Basic Information

9.11.2 D3 SOAR SOAR Software Product Overview

9.11.3 D3 SOAR SOAR Software Product Market Performance

9.11.4 D3 SOAR Business Overview

9.11.5 D3 SOAR Recent Developments

9.12 Swimlane

9.12.1 Swimlane SOAR Software Basic Information

9.12.2 Swimlane SOAR Software Product Overview

9.12.3 Swimlane SOAR Software Product Market Performance

9.12.4 Swimlane Business Overview

9.12.5 Swimlane Recent Developments

10 SOAR SOFTWARE REGIONAL MARKET FORECAST

10.1 Global SOAR Software Market Size Forecast

10.2 Global SOAR Software Market Forecast by Region

10.2.1 North America Market Size Forecast by Country

10.2.2 Europe SOAR Software Market Size Forecast by Country

10.2.3 Asia Pacific SOAR Software Market Size Forecast by Region

10.2.4 South America SOAR Software Market Size Forecast by Country

10.2.5 Middle East and Africa Forecasted Consumption of SOAR Software by Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

11.1 Global SOAR Software Market Forecast by Type (2025-2032)

11.2 Global SOAR Software Market Forecast by Application (2025-2032)

12 CONCLUSION AND KEY FINDINGS

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