

Global Small Arms Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Small arms refer to portable firearms designed for personal use, including handguns, rifles, and shotguns. These weapons are commonly used by civilians, law enforcement, and military personnel for self-defense, hunting, and combat purposes. The global small arms market was valued at approximately USD 4.2 billion in 2023, with a projected Compound Annual Growth Rate (CAGR) of 3.5% from 2024 to 2032.

Several key factors are driving the growth of the small arms market. Firstly, increasing concerns regarding personal safety and self-defense are boosting the demand for handguns among civilians. Additionally, rising military modernization programs worldwide are fueling procurement of small arms by defense forces. Moreover, the growing popularity of shooting sports and hunting activities is contributing to the market expansion.

One prominent trend in the small arms market is the technological advancements in firearm manufacturing. Companies are investing in research and development to enhance the accuracy, reliability, and safety features of small arms. For instance, the integration of smart technologies like biometric authentication and electronic sighting systems is gaining traction in the market.

Another trend shaping the market is the emphasis on lightweight and modular firearm designs. Manufacturers are focusing on producing compact and customizable small arms to cater to the evolving needs of end-users. This trend is particularly evident in the development of compact carbines and pistol-caliber rifles that offer versatility and ease of handling.

Furthermore, the market is witnessing a shift towards environmentally sustainable practices in small arms production. Companies are exploring eco-friendly materials and manufacturing processes to reduce the carbon footprint of firearm production. This trend aligns with the growing global focus on sustainability and corporate social responsibility.

In terms of regional market distribution, North America and Europe are the leading markets for small arms. The dominance of these regions can be attributed to the high civilian gun ownership rates, robust defense budgets, and a strong presence of established firearm manufacturers. In North America, the United States accounts for a significant share of the market due to its gun culture and defense expenditure.

Despite the market growth opportunities, the small arms industry faces several challenges. One key challenge is the stringent regulatory environment surrounding firearms, which can impact market accessibility and sales. For instance, evolving gun control laws and import/export regulations can pose barriers to market entry for manufacturers.

In conclusion, the small arms market is poised for steady growth driven by factors such as increasing demand for personal safety, military modernization initiatives, and the popularity of shooting sports. Technological advancements, lightweight designs, and sustainability efforts are shaping market trends. While North America and Europe lead the market, regulatory challenges remain a concern for industry players. To navigate these challenges and capitalize on growth opportunities, companies in the small arms sector should focus on innovation, compliance with regulations, and strategic market expansion efforts.

This report provides a deep insight into the global Small Arms market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Small Arms Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the

competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Small Arms market in any manner.

Global Small Arms Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Smith & Wesson

Sturm

Ruger & Co.

Colt's Manufacturing

Remington Outdoor

Olin Corporation

Ordnance Factory Board (OFB)

General Dynamics

FN Herstal

O.F. Mossberg & Sons

Taurus USA

SSS Defence

GLOCK

Inc.

SIG SAUER

Beretta

Market Segmentation (by Type)

Revolvers & Pistols

Rifles & Carbines

Assault Rifles

Sub-Machine Guns

Light Machine Guns

Market Segmentation (by Application)

Civil

Military

Law Enforcement

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Small Arms Market

Overview of the regional outlook of the Small Arms Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Small Arms Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development

potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Small Arms

1.2 Key Market Segments

1.2.1 Small Arms Segment by Type

1.2.2 Small Arms Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 SMALL ARMS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Small Arms Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Small Arms Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 SMALL ARMS MARKET COMPETITIVE LANDSCAPE

3.1 Global Small Arms Sales by Manufacturers (2019-2024)

3.2 Global Small Arms Revenue Market Share by Manufacturers (2019-2024)

3.3 Small Arms Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Small Arms Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Small Arms Sales Sites, Area Served, Product Type

3.6 Small Arms Market Competitive Situation and Trends

3.6.1 Small Arms Market Concentration Rate

3.6.2 Global 5 and 10 Largest Small Arms Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 SMALL ARMS INDUSTRY CHAIN ANALYSIS

4.1 Small Arms Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF SMALL ARMS MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 SMALL ARMS MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Small Arms Sales Market Share by Type (2019-2024)

6.3 Global Small Arms Market Size Market Share by Type (2019-2024)

6.4 Global Small Arms Price by Type (2019-2024)

7 SMALL ARMS MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Small Arms Market Sales by Application (2019-2024)

7.3 Global Small Arms Market Size (M USD) by Application (2019-2024)

7.4 Global Small Arms Sales Growth Rate by Application (2019-2024)

8 SMALL ARMS MARKET SALES BY REGION

8.1 Global Small Arms Sales by Region

8.1.1 Global Small Arms Sales by Region

8.1.2 Global Small Arms Sales Market Share by Region

8.2 Global Small Arms Market Size by Region

8.2.1 Global Small Arms Market Size by Region

8.2.2 Global Small Arms Market Size Market Share by Region

8.3 North America

8.3.1 North America Small Arms Sales by Country

8.3.2 North America Small Arms Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Small Arms Sales by Country

8.4.2 Europe Small Arms Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Small Arms Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Small Arms Market Size by Region

8.6.2 Asia Pacific Small Arms Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Small Arms Sales by Country

8.7.2 South America Small Arms Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Small Arms Sales by Region

8.8.2 Middle East and Africa Small Arms Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 SMALL ARMS MARKET PRODUCTION BY REGION

- 9.1 Global Production of Small Arms by Region (2019-2024)
- 9.2 Global Small Arms Revenue Market Share by Region (2019-2024)
- 9.3 Global Small Arms Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Small Arms Production
 - 9.4.1 North America Small Arms Production Growth Rate (2019-2024)
 - 9.4.2 North America Small Arms Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Small Arms Production
 - 9.5.1 Europe Small Arms Production Growth Rate (2019-2024)
 - 9.5.2 Europe Small Arms Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Small Arms Production (2019-2024)
 - 9.6.1 Japan Small Arms Production Growth Rate (2019-2024)
 - 9.6.2 Japan Small Arms Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Small Arms Production (2019-2024)
 - 9.7.1 China Small Arms Production Growth Rate (2019-2024)
 - 9.7.2 China Small Arms Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Smith and Wesson
 - 10.1.1 Smith and Wesson Small Arms Basic Information
 - 10.1.2 Smith and Wesson Small Arms Product Overview
 - 10.1.3 Smith and Wesson Small Arms Product Market Performance
 - 10.1.4 Smith and Wesson Business Overview
 - 10.1.5 Smith and Wesson Small Arms SWOT Analysis
 - 10.1.6 Smith and Wesson Recent Developments
- 10.2 Sturm
 - 10.2.1 Sturm Small Arms Basic Information
 - 10.2.2 Sturm Small Arms Product Overview
 - 10.2.3 Sturm Small Arms Product Market Performance
 - 10.2.4 Sturm Business Overview
 - 10.2.5 Sturm Small Arms SWOT Analysis

- 10.2.6 Sturm Recent Developments
- 10.3 Ruger and Co.
 - 10.3.1 Ruger and Co. Small Arms Basic Information
 - 10.3.2 Ruger and Co. Small Arms Product Overview
 - 10.3.3 Ruger and Co. Small Arms Product Market Performance
 - 10.3.4 Ruger and Co. Small Arms SWOT Analysis
 - 10.3.5 Ruger and Co. Business Overview
 - 10.3.6 Ruger and Co. Recent Developments
- 10.4 Colt's Manufacturing
 - 10.4.1 Colt's Manufacturing Small Arms Basic Information
 - 10.4.2 Colt's Manufacturing Small Arms Product Overview
 - 10.4.3 Colt's Manufacturing Small Arms Product Market Performance
 - 10.4.4 Colt's Manufacturing Business Overview
 - 10.4.5 Colt's Manufacturing Recent Developments
- 10.5 Remington Outdoor
 - 10.5.1 Remington Outdoor Small Arms Basic Information
 - 10.5.2 Remington Outdoor Small Arms Product Overview
 - 10.5.3 Remington Outdoor Small Arms Product Market Performance
 - 10.5.4 Remington Outdoor Business Overview
 - 10.5.5 Remington Outdoor Recent Developments
- 10.6 Olin Corporation
 - 10.6.1 Olin Corporation Small Arms Basic Information
 - 10.6.2 Olin Corporation Small Arms Product Overview
 - 10.6.3 Olin Corporation Small Arms Product Market Performance
 - 10.6.4 Olin Corporation Business Overview
 - 10.6.5 Olin Corporation Recent Developments
- 10.7 Ordnance Factory Board (OFB)
 - 10.7.1 Ordnance Factory Board (OFB) Small Arms Basic Information
 - 10.7.2 Ordnance Factory Board (OFB) Small Arms Product Overview
 - 10.7.3 Ordnance Factory Board (OFB) Small Arms Product Market Performance
 - 10.7.4 Ordnance Factory Board (OFB) Business Overview
 - 10.7.5 Ordnance Factory Board (OFB) Recent Developments
- 10.8 General Dynamics
 - 10.8.1 General Dynamics Small Arms Basic Information
 - 10.8.2 General Dynamics Small Arms Product Overview
 - 10.8.3 General Dynamics Small Arms Product Market Performance
 - 10.8.4 General Dynamics Business Overview
 - 10.8.5 General Dynamics Recent Developments
- 10.9 FN Herstal

- 10.9.1 FN Herstal Small Arms Basic Information
- 10.9.2 FN Herstal Small Arms Product Overview
- 10.9.3 FN Herstal Small Arms Product Market Performance
- 10.9.4 FN Herstal Business Overview
- 10.9.5 FN Herstal Recent Developments
- 10.10 O.F. Mossberg and Sons
 - 10.10.1 O.F. Mossberg and Sons Small Arms Basic Information
 - 10.10.2 O.F. Mossberg and Sons Small Arms Product Overview
 - 10.10.3 O.F. Mossberg and Sons Small Arms Product Market Performance
 - 10.10.4 O.F. Mossberg and Sons Business Overview
 - 10.10.5 O.F. Mossberg and Sons Recent Developments
- 10.11 Taurus USA
 - 10.11.1 Taurus USA Small Arms Basic Information
 - 10.11.2 Taurus USA Small Arms Product Overview
 - 10.11.3 Taurus USA Small Arms Product Market Performance
 - 10.11.4 Taurus USA Business Overview
 - 10.11.5 Taurus USA Recent Developments
- 10.12 SSS Defence
 - 10.12.1 SSS Defence Small Arms Basic Information
 - 10.12.2 SSS Defence Small Arms Product Overview
 - 10.12.3 SSS Defence Small Arms Product Market Performance
 - 10.12.4 SSS Defence Business Overview
 - 10.12.5 SSS Defence Recent Developments
- 10.13 GLOCK
 - 10.13.1 GLOCK Small Arms Basic Information
 - 10.13.2 GLOCK Small Arms Product Overview
 - 10.13.3 GLOCK Small Arms Product Market Performance
 - 10.13.4 GLOCK Business Overview
 - 10.13.5 GLOCK Recent Developments
- 10.14 Inc.
 - 10.14.1 Inc. Small Arms Basic Information
 - 10.14.2 Inc. Small Arms Product Overview
 - 10.14.3 Inc. Small Arms Product Market Performance
 - 10.14.4 Inc. Business Overview
 - 10.14.5 Inc. Recent Developments
- 10.15 SIG SAUER
 - 10.15.1 SIG SAUER Small Arms Basic Information
 - 10.15.2 SIG SAUER Small Arms Product Overview
 - 10.15.3 SIG SAUER Small Arms Product Market Performance

10.15.4 SIG SAUER Business Overview

10.15.5 SIG SAUER Recent Developments

10.16 Beretta

10.16.1 Beretta Small Arms Basic Information

10.16.2 Beretta Small Arms Product Overview

10.16.3 Beretta Small Arms Product Market Performance

10.16.4 Beretta Business Overview

10.16.5 Beretta Recent Developments

11 SMALL ARMS MARKET FORECAST BY REGION

11.1 Global Small Arms Market Size Forecast

11.2 Global Small Arms Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Small Arms Market Size Forecast by Country

11.2.3 Asia Pacific Small Arms Market Size Forecast by Region

11.2.4 South America Small Arms Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Small Arms by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Small Arms Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Small Arms by Type (2025-2032)

12.1.2 Global Small Arms Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Small Arms by Type (2025-2032)

12.2 Global Small Arms Market Forecast by Application (2025-2032)

12.2.1 Global Small Arms Sales (K Units) Forecast by Application

12.2.2 Global Small Arms Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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