

Global Ship Compressor Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Ship compressor is a multipurpose device which finds many applications on a ship. Some of the main forms of compressors used on ships are the main air compressor, deck air compressor, AC compressor and refrigeration compressor.

The global Ship Compressor market size is projected to reach US\$ 471.31 Million by 2028, from US\$ 359.66 million in 2021, at a CAGR of 3.88% during 2022-2028. The increase in the number of ships globally is the key driver driving the growth of the ship compressor market. Increase in the number of ships globally will accelerate the demand for marine compressors in the coming years. Over the past few years, the global merchant fleet has witnessed a steady growth trend. The increase in the number of ships globally is mainly due to the increase in tourism, recreational activities, maritime transport, and international trade. To meet the stimulating demand of these events, these companies are adding more ships to their inventories every year. The increase in the number of ships being used in various applications will further expand the market for marine compressors as each ship requires a compressor.

In addition, the widespread use of marine compressors, technological advancements in the marine compressor industry, and growing demand for marine and freight transportation under the backdrop of the Covid-19 pandemic have become important drivers for the growth of the ship compressor market.

At the same time, factors such as high costs associated with the installation and maintenance of marine compressors, high demand for high-end technical talents in the industry, and special requirements for materials used in marine compressors are

hampering the growth of the market during the forecast period.

According to category, ship compressor can be divided into two categories: Air compressor and Gas Compressors. All along, the Air Compressors sector occupies the most important market share. In 2021, the market share of the market size of the Air Compressors sector has reached 87.86%, much higher than the 12.14% of Gas Compressors. During the forecast period 2022-2028, we estimate the market size of the Gas Compressors segment to grow at a higher CAGR of 4.67%.

Segment by Type, the Ship Compressor can be split into Main Air Compressor, Topping Up Compressor, etc. The market size of the Main Air Compressor segment leads the entire ship compressor market with a market share of more than 40%. Main air compressor: used to provide high-pressure air to start the main and auxiliary engines.

According to application scenarios, ship compressors can be divided into Passenger Ships, Cargo Ships, Military and Others. Due to the high demand for Cargo Ships in the global transportation industry, the market size of the Cargo Ships sector has occupied more than 50% of the market share in the industry. However, during the forecast period, with the growth of the tourism industry and the increase of entertainment activities after the epidemic, the market size of the Passenger Ships sector may usher in a higher growth rate, reaching a CAGR of 4.68%.

On basis of geography, the Ship Compressor market is segmented into North America, Europe, Asia-Pacific, South America, Middle East and Africa, etc. The Asia-Pacific market has become the most important market for the ship compressor industry, and in 2021 it has Occupied 70.33% of the market size. This is related to the highly developed shipbuilding industry and strong demand for ships in China, Japan and South Korea. Among them, China occupies more than 30% of the global market share, the highest among all countries. During the forecast period, the Asia-Pacific market will still lead the world with a CAGR of 4.16%.

Currently, the global ship compressor market is highly competitive, and the entire market is not concentrated. In 2021, the indicators CR5 and HHI used to measure the degree of market concentration will be 47.86% and 4.68% respectively, which are at a relatively low level. Players in the Marine Compressors market are implementing various growth strategies to gain a competitive advantage over competitors in this market. For example, on December 2, 2022, Atlas Copco has completed the acquisition of the assets in Suzhou Since Gas System Co., Ltd. (Since Gas), a China-based manufacturer of on-site gas generation equipment. Ship compressor market major

Participants include Sauer Compressors, Kaeser Kompressoren SE, Sperre, Burckhardt Compression, GEA, MacGregor, Ingersoll Rand, Kobelco, TMC Compressors, Tanabe, Atlas Copco, Donghwa Pneutec, Corken, Teknotherm Marine, Wenling Toplong Electrical.

This report provides a deep insight into the global Ship Compressor market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Ship Compressor Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Ship Compressor market in any manner.

Global Ship Compressor Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Sauer Compressors

Kaeser Kompressoren SE

Sperre

Burckhardt Compression

GAE

MacGregor

Ingersoll Rand

Kobelco

TMC Compressors

Tanabe

Atlas Copco

Donghwa Pneutec

Corken

Teknotherm Marine

Wenling Toplong Electrical

Market Segmentation (by Type)

Air Compressors

Gas Compressors

Market Segmentation (by Application)

Main Air Compressor

Topping Up Compressor

Deck Air Compressor

Emergency Air Compressor

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Ship Compressor Market

Overview of the regional outlook of the Ship Compressor Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the

years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Ship Compressor Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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