

Global Retinols Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Retinol, also known as Vitamin A, is a fat-soluble vitamin that plays a crucial role in various biological processes within the human body. Retinol is a versatile compound with a wide range of applications in nutrition, skincare, medicine, and more.

The downstream use of vitamins - the breeding industry's use of industrial feed has become increasingly mature. In the long term, its demand for industrialized vitamins remains relatively stable. Therefore, from a price cycle perspective, the long-term price trend of vitamins is mainly affected by supply. Judging from the past 10 years, vitamin price fluctuations have basically completed a cycle. The short-term price of vitamins is mainly affected by both demand and supply, but there are certain differences in the impact of the two on vitamin prices. Stockpiles have disrupted vitamin price benchmarks, as has been seen in recent years. At present, vitamin stocks at the breeding end and channel end have returned to normal levels, and long-term low prices have exceeded the cost lines of some companies. Demand has become the only factor suppressing vitamin prices.

The global Retinols market size is projected to reach US\$ 2443.94 Million by 2029 from US\$ 1835.10 million in 2022 at a CAGR of 4.31% during 2023-2029. As the breeding industry develops in the direction of scale, concentration, and comprehensiveness, the utilization rate of industrial feed continues to increase, and raw materials pay more attention to specialization. Vitamins are gradually difficult to supplement raw materials from other feeds, so the demand for industrial vitamins is gradually increasing. On the other hand, the global demand for skin care products continues to grow. As public awareness of the benefits of using retinol in cosmetics continues to increase, there is a

high demand for cosmetics and beauty products.

Additionally, nutritional intake to enhance production, increasing demand from the pharmaceutical industry are driving the retinol market. Processing extends artificial vitamin A into staple foods such as margarine, bread, flour, cereals and other newborn formulas. This demand is expected to drive the retinol market share. In addition to personal care and food fortification, retinol is also used in the pharmaceutical industry. Retinol-based medications are used to treat a variety of conditions, including acne, psoriasis, and certain types of cancer. As research continues to uncover new therapeutic applications for retinol, the pharmaceutical industry's demand for this compound is likely to grow.

At the same time, the characteristics of diminishing marginal returns, high costs and harmful effects, rising consumer health risks, and more intense competition in the future will hinder the retinol market.

Segment by Type, the Retinols can be split into Synthetic Retinol, Natural Retinol. Synthetic Retinol has always dominated the market. In 2022, the Synthetic Retinol segment has occupied 95.88% of the market share. First, synthetic retinol generally costs less to produce than natural retinol, making it a more cost-effective option for manufacturers. Additionally, it is more readily available, stable and consistent in potency and purity, ensuring consumers receive consistent product quality. The natural type segment is another important type and continues to grow. Natural retinol is often considered a gentler alternative to synthetic retinoids because it is generally less irritating to the skin. However, its efficacy may vary depending on the concentration of the compound, the method of extraction, the user's skin type, and its requirements.

Segment by Form, the Retinols can be split into AC Tretinoin, Retinyl Palmitate, etc. Retinyl Palmitate dominated the market with the highest revenue share of 18.60% in 2022. Retinyl palmitate is commonly used in cosmetics and skin care products, including creams, lotions and serums. It is favored for its relatively mild nature compared to more potent retinoids like tretinoin. This makes it suitable for a wider range of consumers, including those with sensitive skin. In addition, retinyl palmitate is often found in over-the-counter skin care products, making it more readily available to consumers without a prescription. This availability contributes to its widespread use and market dominance.

By application, the Retinols can be split into Feed Additives, Food Additives, Cosmetic, Medical, Others. Currently, the Food Additives segment contributes the highest

revenue. Retinol, especially in the vitamin A form, is an essential nutrient for human health. Food manufacturers often fortify their products with retinol to address vitamin A deficiencies and improve the nutritional content of foods. Consumers are increasingly aware of the importance of a balanced and nutritious diet. As a result, many consumers are actively seeking foods rich in essential vitamins and nutrients, including vitamin A derived from retinol.

On basis of geography, the Retinols market is segmented into North America, Europe, Asia-Pacific, South America, Middle East and Africa, etc. Asia-Pacific dominates the market, with the highest revenue share in 2022, reaching 39.68%. At the same time, the Asia-Pacific region will also expand with a CAGR of up to 6.68%. The Asia-Pacific region has experienced significant economic growth and a growing middle class. As disposable income increases, consumers in the region have greater purchasing power and are increasingly interested in skincare, health and nutrition-related products.

According to our calculations, the CR5 and HHI of the Retinols market in 2022 were 75.80% and 16.33% respectively. This means that the market is at moderate concentration, with leading manufacturers occupying the majority of the market share. At the beginning of the 21st century, a vitamin supply pattern dominated by China and Europe was basically formed. In Europe, there are three main suppliers of vitamins: DSM, BASF and Adisseo. In recent years, only BASF has expanded vitamin A production in 2021. Throughout China, there are many vitamin companies and the market competition is full. In order to maintain corporate competitiveness, domestic vitamin companies have continued to expand production in recent years, covering vitamins A, E, D3, B family and other products. Currently, the major players in the Retinols market include BASF, DSM, Zhejiang NHU, Zhejiang Medicine, Adisseo, Divi's Laboratories Limited, Kingdomway, Evonik.

This report provides a deep insight into the global Retinols market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Retinols Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps

the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Retinols market in any manner.

Global Retinols Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

BASF

DSM

Zhejiang NHU

Zhejiang Medicine

Adisseo

Divi's Laboratories Limited

Kingdomway

Evonik

Market Segmentation (by Type)

Synthetic Retinol

Natural Retinol

Market Segmentation (by Application)

AC Tretinoin

Retinyl Palmitate

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Retinols Market

Overview of the regional outlook of the Retinols Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Retinols Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help

readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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