

# Global Residential Storage Inverter Market Research Report 2024, Forecast to 2032

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## Abstracts

### Report Overview

A residential storage inverter, also known as a solar battery inverter or energy storage inverter, is a key component of a residential energy storage system. It plays a crucial role in managing the flow of electricity between the electrical grid, solar panels, and energy storage batteries within a home. The primary function of a residential storage inverter is to convert direct current (DC) electricity from solar panels and batteries into alternating current (AC) electricity that can be used to power household appliances or fed back into the grid.

The global Residential Storage Inverter market size was estimated at USD 1249.60 million in 2023 and is projected to reach USD 2898.63 million by 2032, exhibiting a CAGR of 9.80% during the forecast period.

North America Residential Storage Inverter market size was estimated at USD 382.61 million in 2023, at a CAGR of 8.40% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global Residential Storage Inverter market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the

Global Residential Storage Inverter Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Residential Storage Inverter market in any manner.

### Global Residential Storage Inverter Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

#### Key Company

Dynapower

SMA

KACO

Parker

ABB

GOODWE

Eaton

SUNGROW

CLOU

TRIED

Zhicheng Champion

Schneider Electric

Power Electronics

SolaX Power

Sofarsolar

Market Segmentation (by Type)

Single-phase

Three-phase

Market Segmentation (by Application)

Small House Use

Large House Use

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Residential Storage Inverter Market

Overview of the regional outlook of the Residential Storage Inverter Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

## Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Residential Storage Inverter Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Residential Storage Inverter, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Residential Storage Inverter
- 1.2 Key Market Segments
  - 1.2.1 Residential Storage Inverter Segment by Type
  - 1.2.2 Residential Storage Inverter Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats

### **2 RESIDENTIAL STORAGE INVERTER MARKET OVERVIEW**

- 2.1 Global Market Overview
  - 2.1.1 Global Residential Storage Inverter Market Size (M USD) Estimates and Forecasts (2019-2032)
  - 2.1.2 Global Residential Storage Inverter Sales Estimates and Forecasts (2019-2032)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 RESIDENTIAL STORAGE INVERTER MARKET COMPETITIVE LANDSCAPE**

- 3.1 Global Residential Storage Inverter Sales by Manufacturers (2019-2024)
- 3.2 Global Residential Storage Inverter Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Residential Storage Inverter Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Residential Storage Inverter Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Residential Storage Inverter Sales Sites, Area Served, Product Type
- 3.6 Residential Storage Inverter Market Competitive Situation and Trends
  - 3.6.1 Residential Storage Inverter Market Concentration Rate
  - 3.6.2 Global 5 and 10 Largest Residential Storage Inverter Players Market Share by Revenue
  - 3.6.3 Mergers & Acquisitions, Expansion



## **4 RESIDENTIAL STORAGE INVERTER INDUSTRY CHAIN ANALYSIS**

- 4.1 Residential Storage Inverter Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF RESIDENTIAL STORAGE INVERTER MARKET**

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 New Product Developments
  - 5.5.2 Mergers & Acquisitions
  - 5.5.3 Expansions
  - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

## **6 RESIDENTIAL STORAGE INVERTER MARKET SEGMENTATION BY TYPE**

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Residential Storage Inverter Sales Market Share by Type (2019-2024)
- 6.3 Global Residential Storage Inverter Market Size Market Share by Type (2019-2024)
- 6.4 Global Residential Storage Inverter Price by Type (2019-2024)

## **7 RESIDENTIAL STORAGE INVERTER MARKET SEGMENTATION BY APPLICATION**

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Residential Storage Inverter Market Sales by Application (2019-2024)
- 7.3 Global Residential Storage Inverter Market Size (M USD) by Application (2019-2024)
- 7.4 Global Residential Storage Inverter Sales Growth Rate by Application (2019-2024)

## **8 RESIDENTIAL STORAGE INVERTER MARKET CONSUMPTION BY REGION**

- 8.1 Global Residential Storage Inverter Sales by Region
  - 8.1.1 Global Residential Storage Inverter Sales by Region
  - 8.1.2 Global Residential Storage Inverter Sales Market Share by Region
- 8.2 North America
  - 8.2.1 North America Residential Storage Inverter Sales by Country
  - 8.2.2 U.S.
  - 8.2.3 Canada
  - 8.2.4 Mexico
- 8.3 Europe
  - 8.3.1 Europe Residential Storage Inverter Sales by Country
  - 8.3.2 Germany
  - 8.3.3 France
  - 8.3.4 U.K.
  - 8.3.5 Italy
  - 8.3.6 Russia
- 8.4 Asia Pacific
  - 8.4.1 Asia Pacific Residential Storage Inverter Sales by Region
  - 8.4.2 China
  - 8.4.3 Japan
  - 8.4.4 South Korea
  - 8.4.5 India
  - 8.4.6 Southeast Asia
- 8.5 South America
  - 8.5.1 South America Residential Storage Inverter Sales by Country
  - 8.5.2 Brazil
  - 8.5.3 Argentina
  - 8.5.4 Columbia
- 8.6 Middle East and Africa
  - 8.6.1 Middle East and Africa Residential Storage Inverter Sales by Region
  - 8.6.2 Saudi Arabia
  - 8.6.3 UAE
  - 8.6.4 Egypt
  - 8.6.5 Nigeria
  - 8.6.6 South Africa

## **9 RESIDENTIAL STORAGE INVERTER MARKET PRODUCTION BY REGION**

- 9.1 Global Production of Residential Storage Inverter by Region (2019-2024)
- 9.2 Global Residential Storage Inverter Revenue Market Share by Region (2019-2024)

9.3 Global Residential Storage Inverter Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Residential Storage Inverter Production

9.4.1 North America Residential Storage Inverter Production Growth Rate (2019-2024)

9.4.2 North America Residential Storage Inverter Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Residential Storage Inverter Production

9.5.1 Europe Residential Storage Inverter Production Growth Rate (2019-2024)

9.5.2 Europe Residential Storage Inverter Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Residential Storage Inverter Production (2019-2024)

9.6.1 Japan Residential Storage Inverter Production Growth Rate (2019-2024)

9.6.2 Japan Residential Storage Inverter Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Residential Storage Inverter Production (2019-2024)

9.7.1 China Residential Storage Inverter Production Growth Rate (2019-2024)

9.7.2 China Residential Storage Inverter Production, Revenue, Price and Gross Margin (2019-2024)

## **10 KEY COMPANIES PROFILE**

10.1 Dynapower

10.1.1 Dynapower Residential Storage Inverter Basic Information

10.1.2 Dynapower Residential Storage Inverter Product Overview

10.1.3 Dynapower Residential Storage Inverter Product Market Performance

10.1.4 Dynapower Business Overview

10.1.5 Dynapower Residential Storage Inverter SWOT Analysis

10.1.6 Dynapower Recent Developments

10.2 SMA

10.2.1 SMA Residential Storage Inverter Basic Information

10.2.2 SMA Residential Storage Inverter Product Overview

10.2.3 SMA Residential Storage Inverter Product Market Performance

10.2.4 SMA Business Overview

10.2.5 SMA Residential Storage Inverter SWOT Analysis

10.2.6 SMA Recent Developments

10.3 KACO

10.3.1 KACO Residential Storage Inverter Basic Information

10.3.2 KACO Residential Storage Inverter Product Overview

10.3.3 KACO Residential Storage Inverter Product Market Performance

10.3.4 KACO Residential Storage Inverter SWOT Analysis

10.3.5 KACO Business Overview

10.3.6 KACO Recent Developments

#### 10.4 Parker

10.4.1 Parker Residential Storage Inverter Basic Information

10.4.2 Parker Residential Storage Inverter Product Overview

10.4.3 Parker Residential Storage Inverter Product Market Performance

10.4.4 Parker Business Overview

10.4.5 Parker Recent Developments

#### 10.5 ABB

10.5.1 ABB Residential Storage Inverter Basic Information

10.5.2 ABB Residential Storage Inverter Product Overview

10.5.3 ABB Residential Storage Inverter Product Market Performance

10.5.4 ABB Business Overview

10.5.5 ABB Recent Developments

#### 10.6 GOODWE

10.6.1 GOODWE Residential Storage Inverter Basic Information

10.6.2 GOODWE Residential Storage Inverter Product Overview

10.6.3 GOODWE Residential Storage Inverter Product Market Performance

10.6.4 GOODWE Business Overview

10.6.5 GOODWE Recent Developments

#### 10.7 Eaton

10.7.1 Eaton Residential Storage Inverter Basic Information

10.7.2 Eaton Residential Storage Inverter Product Overview

10.7.3 Eaton Residential Storage Inverter Product Market Performance

10.7.4 Eaton Business Overview

10.7.5 Eaton Recent Developments

#### 10.8 SUNGROW

10.8.1 SUNGROW Residential Storage Inverter Basic Information

10.8.2 SUNGROW Residential Storage Inverter Product Overview

10.8.3 SUNGROW Residential Storage Inverter Product Market Performance

10.8.4 SUNGROW Business Overview

10.8.5 SUNGROW Recent Developments

#### 10.9 CLOU

10.9.1 CLOU Residential Storage Inverter Basic Information

10.9.2 CLOU Residential Storage Inverter Product Overview

10.9.3 CLOU Residential Storage Inverter Product Market Performance

10.9.4 CLOU Business Overview

10.9.5 CLOU Recent Developments

## 10.10 TRIED

- 10.10.1 TRIED Residential Storage Inverter Basic Information
- 10.10.2 TRIED Residential Storage Inverter Product Overview
- 10.10.3 TRIED Residential Storage Inverter Product Market Performance
- 10.10.4 TRIED Business Overview
- 10.10.5 TRIED Recent Developments

## 10.11 Zhicheng Champion

- 10.11.1 Zhicheng Champion Residential Storage Inverter Basic Information
- 10.11.2 Zhicheng Champion Residential Storage Inverter Product Overview
- 10.11.3 Zhicheng Champion Residential Storage Inverter Product Market Performance
- 10.11.4 Zhicheng Champion Business Overview
- 10.11.5 Zhicheng Champion Recent Developments

## 10.12 Schneider Electric

- 10.12.1 Schneider Electric Residential Storage Inverter Basic Information
- 10.12.2 Schneider Electric Residential Storage Inverter Product Overview
- 10.12.3 Schneider Electric Residential Storage Inverter Product Market Performance
- 10.12.4 Schneider Electric Business Overview
- 10.12.5 Schneider Electric Recent Developments

## 10.13 Power Electronics

- 10.13.1 Power Electronics Residential Storage Inverter Basic Information
- 10.13.2 Power Electronics Residential Storage Inverter Product Overview
- 10.13.3 Power Electronics Residential Storage Inverter Product Market Performance
- 10.13.4 Power Electronics Business Overview
- 10.13.5 Power Electronics Recent Developments

## 10.14 SolaX Power

- 10.14.1 SolaX Power Residential Storage Inverter Basic Information
- 10.14.2 SolaX Power Residential Storage Inverter Product Overview
- 10.14.3 SolaX Power Residential Storage Inverter Product Market Performance
- 10.14.4 SolaX Power Business Overview
- 10.14.5 SolaX Power Recent Developments

## 10.15 Sofarsolar

- 10.15.1 Sofarsolar Residential Storage Inverter Basic Information
- 10.15.2 Sofarsolar Residential Storage Inverter Product Overview
- 10.15.3 Sofarsolar Residential Storage Inverter Product Market Performance
- 10.15.4 Sofarsolar Business Overview
- 10.15.5 Sofarsolar Recent Developments

## **11 RESIDENTIAL STORAGE INVERTER MARKET FORECAST BY REGION**

- 11.1 Global Residential Storage Inverter Market Size Forecast
- 11.2 Global Residential Storage Inverter Market Forecast by Region
  - 11.2.1 North America Market Size Forecast by Country
  - 11.2.2 Europe Residential Storage Inverter Market Size Forecast by Country
  - 11.2.3 Asia Pacific Residential Storage Inverter Market Size Forecast by Region
  - 11.2.4 South America Residential Storage Inverter Market Size Forecast by Country
  - 11.2.5 Middle East and Africa Forecasted Consumption of Residential Storage Inverter by Country

## **12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)**

- 12.1 Global Residential Storage Inverter Market Forecast by Type (2025-2032)
  - 12.1.1 Global Forecasted Sales of Residential Storage Inverter by Type (2025-2032)
  - 12.1.2 Global Residential Storage Inverter Market Size Forecast by Type (2025-2032)
  - 12.1.3 Global Forecasted Price of Residential Storage Inverter by Type (2025-2032)
- 12.2 Global Residential Storage Inverter Market Forecast by Application (2025-2032)
  - 12.2.1 Global Residential Storage Inverter Sales (K Units) Forecast by Application
  - 12.2.2 Global Residential Storage Inverter Market Size (M USD) Forecast by Application (2025-2032)

## **13 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Residential Storage Inverter Market Size Comparison by Region (M USD)

Table 5. Global Residential Storage Inverter Sales (K Units) by Manufacturers  
(2019-2024)

Table 6. Global Residential Storage Inverter Sales Market Share by Manufacturers  
(2019-2024)

Table 7. Global Residential Storage Inverter Revenue (M USD) by Manufacturers  
(2019-2024)

Table 8. Global Residential Storage Inverter Revenue Share by Manufacturers  
(2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in  
Residential Storage Inverter as of 2022)

Table 10. Global Market Residential Storage Inverter Average Price (USD/Unit) of Key  
Manufacturers (2019-2024)

Table 11. Manufacturers Residential Storage Inverter Sales Sites and Area Served

Table 12. Manufacturers Residential Storage Inverter Product Type

Table 13. Global Residential Storage Inverter Manufacturers Market Concentration  
Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Residential Storage Inverter

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Residential Storage Inverter Market Challenges

Table 22. Global Residential Storage Inverter Sales by Type (K Units)

Table 23. Global Residential Storage Inverter Market Size by Type (M USD)

Table 24. Global Residential Storage Inverter Sales (K Units) by Type (2019-2024)

Table 25. Global Residential Storage Inverter Sales Market Share by Type (2019-2024)

Table 26. Global Residential Storage Inverter Market Size (M USD) by Type  
(2019-2024)

Table 27. Global Residential Storage Inverter Market Size Share by Type (2019-2024)

- Table 28. Global Residential Storage Inverter Price (USD/Unit) by Type (2019-2024)
- Table 29. Global Residential Storage Inverter Sales (K Units) by Application
- Table 30. Global Residential Storage Inverter Market Size by Application
- Table 31. Global Residential Storage Inverter Sales by Application (2019-2024) & (K Units)
- Table 32. Global Residential Storage Inverter Sales Market Share by Application (2019-2024)
- Table 33. Global Residential Storage Inverter Sales by Application (2019-2024) & (M USD)
- Table 34. Global Residential Storage Inverter Market Share by Application (2019-2024)
- Table 35. Global Residential Storage Inverter Sales Growth Rate by Application (2019-2024)
- Table 36. Global Residential Storage Inverter Sales by Region (2019-2024) & (K Units)
- Table 37. Global Residential Storage Inverter Sales Market Share by Region (2019-2024)
- Table 38. North America Residential Storage Inverter Sales by Country (2019-2024) & (K Units)
- Table 39. Europe Residential Storage Inverter Sales by Country (2019-2024) & (K Units)
- Table 40. Asia Pacific Residential Storage Inverter Sales by Region (2019-2024) & (K Units)
- Table 41. South America Residential Storage Inverter Sales by Country (2019-2024) & (K Units)
- Table 42. Middle East and Africa Residential Storage Inverter Sales by Region (2019-2024) & (K Units)
- Table 43. Global Residential Storage Inverter Production (K Units) by Region (2019-2024)
- Table 44. Global Residential Storage Inverter Revenue (US\$ Million) by Region (2019-2024)
- Table 45. Global Residential Storage Inverter Revenue Market Share by Region (2019-2024)
- Table 46. Global Residential Storage Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 47. North America Residential Storage Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 48. Europe Residential Storage Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 49. Japan Residential Storage Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)



Table 50. China Residential Storage Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 51. Dynapower Residential Storage Inverter Basic Information

Table 52. Dynapower Residential Storage Inverter Product Overview

Table 53. Dynapower Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 54. Dynapower Business Overview

Table 55. Dynapower Residential Storage Inverter SWOT Analysis

Table 56. Dynapower Recent Developments

Table 57. SMA Residential Storage Inverter Basic Information

Table 58. SMA Residential Storage Inverter Product Overview

Table 59. SMA Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 60. SMA Business Overview

Table 61. SMA Residential Storage Inverter SWOT Analysis

Table 62. SMA Recent Developments

Table 63. KACO Residential Storage Inverter Basic Information

Table 64. KACO Residential Storage Inverter Product Overview

Table 65. KACO Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 66. KACO Residential Storage Inverter SWOT Analysis

Table 67. KACO Business Overview

Table 68. KACO Recent Developments

Table 69. Parker Residential Storage Inverter Basic Information

Table 70. Parker Residential Storage Inverter Product Overview

Table 71. Parker Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 72. Parker Business Overview

Table 73. Parker Recent Developments

Table 74. ABB Residential Storage Inverter Basic Information

Table 75. ABB Residential Storage Inverter Product Overview

Table 76. ABB Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 77. ABB Business Overview

Table 78. ABB Recent Developments

Table 79. GOODWE Residential Storage Inverter Basic Information

Table 80. GOODWE Residential Storage Inverter Product Overview

Table 81. GOODWE Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

- Table 82. GOODWE Business Overview
- Table 83. GOODWE Recent Developments
- Table 84. Eaton Residential Storage Inverter Basic Information
- Table 85. Eaton Residential Storage Inverter Product Overview
- Table 86. Eaton Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 87. Eaton Business Overview
- Table 88. Eaton Recent Developments
- Table 89. SUNGROW Residential Storage Inverter Basic Information
- Table 90. SUNGROW Residential Storage Inverter Product Overview
- Table 91. SUNGROW Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 92. SUNGROW Business Overview
- Table 93. SUNGROW Recent Developments
- Table 94. CLOU Residential Storage Inverter Basic Information
- Table 95. CLOU Residential Storage Inverter Product Overview
- Table 96. CLOU Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 97. CLOU Business Overview
- Table 98. CLOU Recent Developments
- Table 99. TRIED Residential Storage Inverter Basic Information
- Table 100. TRIED Residential Storage Inverter Product Overview
- Table 101. TRIED Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 102. TRIED Business Overview
- Table 103. TRIED Recent Developments
- Table 104. Zhicheng Champion Residential Storage Inverter Basic Information
- Table 105. Zhicheng Champion Residential Storage Inverter Product Overview
- Table 106. Zhicheng Champion Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 107. Zhicheng Champion Business Overview
- Table 108. Zhicheng Champion Recent Developments
- Table 109. Schneider Electric Residential Storage Inverter Basic Information
- Table 110. Schneider Electric Residential Storage Inverter Product Overview
- Table 111. Schneider Electric Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 112. Schneider Electric Business Overview
- Table 113. Schneider Electric Recent Developments
- Table 114. Power Electronics Residential Storage Inverter Basic Information

- Table 115. Power Electronics Residential Storage Inverter Product Overview
- Table 116. Power Electronics Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 117. Power Electronics Business Overview
- Table 118. Power Electronics Recent Developments
- Table 119. SolaX Power Residential Storage Inverter Basic Information
- Table 120. SolaX Power Residential Storage Inverter Product Overview
- Table 121. SolaX Power Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 122. SolaX Power Business Overview
- Table 123. SolaX Power Recent Developments
- Table 124. Sofarsolar Residential Storage Inverter Basic Information
- Table 125. Sofarsolar Residential Storage Inverter Product Overview
- Table 126. Sofarsolar Residential Storage Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 127. Sofarsolar Business Overview
- Table 128. Sofarsolar Recent Developments
- Table 129. Global Residential Storage Inverter Sales Forecast by Region (2025-2032) & (K Units)
- Table 130. Global Residential Storage Inverter Market Size Forecast by Region (2025-2032) & (M USD)
- Table 131. North America Residential Storage Inverter Sales Forecast by Country (2025-2032) & (K Units)
- Table 132. North America Residential Storage Inverter Market Size Forecast by Country (2025-2032) & (M USD)
- Table 133. Europe Residential Storage Inverter Sales Forecast by Country (2025-2032) & (K Units)
- Table 134. Europe Residential Storage Inverter Market Size Forecast by Country (2025-2032) & (M USD)
- Table 135. Asia Pacific Residential Storage Inverter Sales Forecast by Region (2025-2032) & (K Units)
- Table 136. Asia Pacific Residential Storage Inverter Market Size Forecast by Region (2025-2032) & (M USD)
- Table 137. South America Residential Storage Inverter Sales Forecast by Country (2025-2032) & (K Units)
- Table 138. South America Residential Storage Inverter Market Size Forecast by Country (2025-2032) & (M USD)
- Table 139. Middle East and Africa Residential Storage Inverter Consumption Forecast by Country (2025-2032) & (Units)

Table 140. Middle East and Africa Residential Storage Inverter Market Size Forecast by Country (2025-2032) & (M USD)

Table 141. Global Residential Storage Inverter Sales Forecast by Type (2025-2032) & (K Units)

Table 142. Global Residential Storage Inverter Market Size Forecast by Type (2025-2032) & (M USD)

Table 143. Global Residential Storage Inverter Price Forecast by Type (2025-2032) & (USD/Unit)

Table 144. Global Residential Storage Inverter Sales (K Units) Forecast by Application (2025-2032)

Table 145. Global Residential Storage Inverter Market Size Forecast by Application (2025-2032) & (M USD)

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Residential Storage Inverter
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Residential Storage Inverter Market Size (M USD), 2019-2032
- Figure 5. Global Residential Storage Inverter Market Size (M USD) (2019-2032)
- Figure 6. Global Residential Storage Inverter Sales (K Units) & (2019-2032)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Residential Storage Inverter Market Size by Country (M USD)
- Figure 11. Residential Storage Inverter Sales Share by Manufacturers in 2023
- Figure 12. Global Residential Storage Inverter Revenue Share by Manufacturers in 2023
- Figure 13. Residential Storage Inverter Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Residential Storage Inverter Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Residential Storage Inverter Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Residential Storage Inverter Market Share by Type
- Figure 18. Sales Market Share of Residential Storage Inverter by Type (2019-2024)
- Figure 19. Sales Market Share of Residential Storage Inverter by Type in 2023
- Figure 20. Market Size Share of Residential Storage Inverter by Type (2019-2024)
- Figure 21. Market Size Market Share of Residential Storage Inverter by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Residential Storage Inverter Market Share by Application
- Figure 24. Global Residential Storage Inverter Sales Market Share by Application (2019-2024)
- Figure 25. Global Residential Storage Inverter Sales Market Share by Application in 2023
- Figure 26. Global Residential Storage Inverter Market Share by Application (2019-2024)
- Figure 27. Global Residential Storage Inverter Market Share by Application in 2023
- Figure 28. Global Residential Storage Inverter Sales Growth Rate by Application (2019-2024)

Figure 29. Global Residential Storage Inverter Sales Market Share by Region (2019-2024)

Figure 30. North America Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 31. North America Residential Storage Inverter Sales Market Share by Country in 2023

Figure 32. U.S. Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Residential Storage Inverter Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Residential Storage Inverter Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Residential Storage Inverter Sales Market Share by Country in 2023

Figure 37. Germany Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Residential Storage Inverter Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Residential Storage Inverter Sales Market Share by Region in 2023

Figure 44. China Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Residential Storage Inverter Sales and Growth Rate (K Units)

Figure 50. South America Residential Storage Inverter Sales Market Share by Country in 2023

Figure 51. Brazil Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Residential Storage Inverter Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Residential Storage Inverter Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Residential Storage Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Residential Storage Inverter Production Market Share by Region (2019-2024)

Figure 62. North America Residential Storage Inverter Production (K Units) Growth Rate (2019-2024)

Figure 63. Europe Residential Storage Inverter Production (K Units) Growth Rate (2019-2024)

Figure 64. Japan Residential Storage Inverter Production (K Units) Growth Rate (2019-2024)

Figure 65. China Residential Storage Inverter Production (K Units) Growth Rate (2019-2024)

Figure 66. Global Residential Storage Inverter Sales Forecast by Volume (2019-2032) & (K Units)

Figure 67. Global Residential Storage Inverter Market Size Forecast by Value (2019-2032) & (M USD)

Figure 68. Global Residential Storage Inverter Sales Market Share Forecast by Type (2025-2032)

Figure 69. Global Residential Storage Inverter Market Share Forecast by Type

(2025-2032)

Figure 70. Global Residential Storage Inverter Sales Forecast by Application

(2025-2032)

Figure 71. Global Residential Storage Inverter Market Share Forecast by Application

(2025-2032)



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