

Global Radiology AI Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Radiology AI, also known as Radiology Artificial Intelligence, refers to the application of artificial intelligence technology in the field of radiology to assist in the interpretation and analysis of medical images. This technology aims to enhance diagnostic accuracy, improve workflow efficiency, and ultimately, provide better patient outcomes. Radiology AI systems utilize machine learning algorithms to analyze imaging data such as X-rays, CT scans, and MRIs, offering insights to healthcare professionals.

The current market size for Radiology AI stands at approximately USD 1.2 billion in 2023. This market is projected to grow at a Compound Annual Growth Rate (CAGR) of 12.45% from 2024 to 2032. Several key factors are driving this growth, including the increasing burden on radiologists due to rising imaging volumes, the demand for improved diagnostic accuracy, advancements in AI technology, and the growing adoption of digital health solutions in the healthcare industry.

One significant trend in the Radiology AI market is the integration of AI algorithms into Picture Archiving and Communication Systems (PACS) and Radiology Information Systems (RIS). This integration streamlines the workflow by automatically prioritizing critical cases, reducing report turnaround times, and enhancing overall efficiency in radiology departments. Another trend is the development of AI algorithms for specific imaging modalities, such as mammography, to aid in early detection and diagnosis of diseases like breast cancer.

Furthermore, the market is witnessing a shift towards cloud-based Radiology AI solutions, allowing for easier access to imaging data, scalability, and collaboration

among healthcare providers. Additionally, the use of AI-powered decision support tools is becoming more prevalent, assisting radiologists in making accurate diagnoses and treatment recommendations.

In terms of regional market distribution, North America currently leads the Radiology AI market due to the presence of advanced healthcare infrastructure, a high adoption rate of AI technologies, and significant investments in research and development. Europe follows closely, driven by government initiatives supporting AI in healthcare and a strong focus on improving patient care through technology. The Asia-Pacific region is expected to experience rapid growth in the market, fueled by increasing healthcare expenditure, a large population base, and a rising prevalence of chronic diseases.

Despite the promising growth prospects, the Radiology AI market faces challenges such as data privacy concerns, regulatory hurdles, the need for extensive validation of AI algorithms, and the resistance to change among healthcare professionals. Overcoming these challenges will require collaboration between technology providers, healthcare institutions, and regulatory bodies to ensure the safe and effective integration of Radiology AI solutions into clinical practice.

This report provides a deep insight into the global Radiology AI market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Radiology AI Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Radiology AI market in any manner.

Global Radiology AI Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Arterys

Aidoc

GE

IBM

Medtronic

Qure.ai

Siemens

Market Segmentation (by Type)

Image Display

Model Display

Market Segmentation (by Application)

Neurology

Cardiovascular

Lung

Liver

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Radiology AI Market

Overview of the regional outlook of the Radiology AI Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with

historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Radiology AI Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential

of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Radiology AI

1.2 Key Market Segments

1.2.1 Radiology AI Segment by Type

1.2.2 Radiology AI Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 RADIOLOGY AI MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Radiology AI Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Radiology AI Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 RADIOLOGY AI MARKET COMPETITIVE LANDSCAPE

3.1 Global Radiology AI Sales by Manufacturers (2019-2024)

3.2 Global Radiology AI Revenue Market Share by Manufacturers (2019-2024)

3.3 Radiology AI Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Radiology AI Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Radiology AI Sales Sites, Area Served, Product Type

3.6 Radiology AI Market Competitive Situation and Trends

3.6.1 Radiology AI Market Concentration Rate

3.6.2 Global 5 and 10 Largest Radiology AI Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 RADIOLOGY AI INDUSTRY CHAIN ANALYSIS

4.1 Radiology AI Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF RADIOLOGY AI MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 RADIOLOGY AI MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Radiology AI Sales Market Share by Type (2019-2024)

6.3 Global Radiology AI Market Size Market Share by Type (2019-2024)

6.4 Global Radiology AI Price by Type (2019-2024)

7 RADIOLOGY AI MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Radiology AI Market Sales by Application (2019-2024)

7.3 Global Radiology AI Market Size (M USD) by Application (2019-2024)

7.4 Global Radiology AI Sales Growth Rate by Application (2019-2024)

8 RADIOLOGY AI MARKET SALES BY REGION

8.1 Global Radiology AI Sales by Region

8.1.1 Global Radiology AI Sales by Region

8.1.2 Global Radiology AI Sales Market Share by Region

8.2 Global Radiology AI Market Size by Region

8.2.1 Global Radiology AI Market Size by Region

8.2.2 Global Radiology AI Market Size Market Share by Region

8.3 North America

8.3.1 North America Radiology AI Sales by Country

8.3.2 North America Radiology AI Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Radiology AI Sales by Country

8.4.2 Europe Radiology AI Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Radiology AI Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Radiology AI Market Size by Region

8.6.2 Asia Pacific Radiology AI Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Radiology AI Sales by Country

8.7.2 South America Radiology AI Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Radiology AI Sales by Region

8.8.2 Middle East and Africa Radiology AI Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 RADIOLOGY AI MARKET PRODUCTION BY REGION

- 9.1 Global Production of Radiology AI by Region (2019-2024)
- 9.2 Global Radiology AI Revenue Market Share by Region (2019-2024)
- 9.3 Global Radiology AI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Radiology AI Production
 - 9.4.1 North America Radiology AI Production Growth Rate (2019-2024)
 - 9.4.2 North America Radiology AI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Radiology AI Production
 - 9.5.1 Europe Radiology AI Production Growth Rate (2019-2024)
 - 9.5.2 Europe Radiology AI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Radiology AI Production (2019-2024)
 - 9.6.1 Japan Radiology AI Production Growth Rate (2019-2024)
 - 9.6.2 Japan Radiology AI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Radiology AI Production (2019-2024)
 - 9.7.1 China Radiology AI Production Growth Rate (2019-2024)
 - 9.7.2 China Radiology AI Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Arterys
 - 10.1.1 Arterys Radiology AI Basic Information
 - 10.1.2 Arterys Radiology AI Product Overview
 - 10.1.3 Arterys Radiology AI Product Market Performance
 - 10.1.4 Arterys Business Overview
 - 10.1.5 Arterys Radiology AI SWOT Analysis
 - 10.1.6 Arterys Recent Developments
- 10.2 Aidoc
 - 10.2.1 Aidoc Radiology AI Basic Information
 - 10.2.2 Aidoc Radiology AI Product Overview
 - 10.2.3 Aidoc Radiology AI Product Market Performance
 - 10.2.4 Aidoc Business Overview
 - 10.2.5 Aidoc Radiology AI SWOT Analysis

10.2.6 Aidoc Recent Developments

10.3 GE

10.3.1 GE Radiology AI Basic Information

10.3.2 GE Radiology AI Product Overview

10.3.3 GE Radiology AI Product Market Performance

10.3.4 GE Radiology AI SWOT Analysis

10.3.5 GE Business Overview

10.3.6 GE Recent Developments

10.4 IBM

10.4.1 IBM Radiology AI Basic Information

10.4.2 IBM Radiology AI Product Overview

10.4.3 IBM Radiology AI Product Market Performance

10.4.4 IBM Business Overview

10.4.5 IBM Recent Developments

10.5 Medtronic

10.5.1 Medtronic Radiology AI Basic Information

10.5.2 Medtronic Radiology AI Product Overview

10.5.3 Medtronic Radiology AI Product Market Performance

10.5.4 Medtronic Business Overview

10.5.5 Medtronic Recent Developments

10.6 Qure.ai

10.6.1 Qure.ai Radiology AI Basic Information

10.6.2 Qure.ai Radiology AI Product Overview

10.6.3 Qure.ai Radiology AI Product Market Performance

10.6.4 Qure.ai Business Overview

10.6.5 Qure.ai Recent Developments

10.7 Siemens

10.7.1 Siemens Radiology AI Basic Information

10.7.2 Siemens Radiology AI Product Overview

10.7.3 Siemens Radiology AI Product Market Performance

10.7.4 Siemens Business Overview

10.7.5 Siemens Recent Developments

11 RADIOLOGY AI MARKET FORECAST BY REGION

11.1 Global Radiology AI Market Size Forecast

11.2 Global Radiology AI Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Radiology AI Market Size Forecast by Country

11.2.3 Asia Pacific Radiology AI Market Size Forecast by Region

11.2.4 South America Radiology AI Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Radiology AI by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Radiology AI Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Radiology AI by Type (2025-2032)

12.1.2 Global Radiology AI Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Radiology AI by Type (2025-2032)

12.2 Global Radiology AI Market Forecast by Application (2025-2032)

12.2.1 Global Radiology AI Sales (K Units) Forecast by Application

12.2.2 Global Radiology AI Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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