

Global Power Factor Correction Devices Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview:

Power-factor correction increases the power factor of a load, improving efficiency for the distribution system to which it is attached. Linear loads with low power factor (such as induction motors) can be corrected with a passive network of capacitors or inductors. Non-linear loads, such as rectifiers, distort the current drawn from the system. In such cases, active or passive power factor correction may be used to counteract the distortion and raise the power factor. The devices for correction of the power factor may be at a central substation, spread out over a distribution system, or built into power-consuming equipment.

The Global Power Factor Correction Devices Market Size was estimated at USD 7110.24 million in 2023 and is projected to reach USD 9582.98 million by 2029, exhibiting a CAGR of 5.10% during the forecast period.

This report provides a deep insight into the global Power Factor Correction Devices market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Power Factor Correction Devices Market, this report introduces in detail the

market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Power Factor Correction Devices market in any manner.

Global Power Factor Correction Devices Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

ABB

Schneider

Siemens

Eaton

GE Grid Solutions

NISSIN ELECTRIC

Guilin Power Capacitor

Hubbell

Xian XD Power

Herong Electric

Shizuki Electric

Sieyuan Electric

Socomec

Rongxin Power Electronic

Ducati Energia

Iskra

ICAR SpA

Hangzhou Yinhu Electric

Market Segmentation (by Type)

Power Capacitor

AC Reactor

Active Power Filter

Others

Market Segmentation (by Application)

Commercial Utility

Industrial Utility

Public Power Supply

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Power Factor Correction Devices Market

Overview of the regional outlook of the Power Factor Correction Devices Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your

marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales

team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Power Factor Correction Devices Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Power Factor Correction Devices

1.2 Key Market Segments

1.2.1 Power Factor Correction Devices Segment by Type

1.2.2 Power Factor Correction Devices Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 POWER FACTOR CORRECTION DEVICES MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Power Factor Correction Devices Market Size (M USD) Estimates and Forecasts (2019-2030)

2.1.2 Global Power Factor Correction Devices Sales Estimates and Forecasts (2019-2030)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 POWER FACTOR CORRECTION DEVICES MARKET COMPETITIVE LANDSCAPE

3.1 Global Power Factor Correction Devices Sales by Manufacturers (2019-2024)

3.2 Global Power Factor Correction Devices Revenue Market Share by Manufacturers (2019-2024)

3.3 Power Factor Correction Devices Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Power Factor Correction Devices Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Power Factor Correction Devices Sales Sites, Area Served, Product Type

3.6 Power Factor Correction Devices Market Competitive Situation and Trends

3.6.1 Power Factor Correction Devices Market Concentration Rate

3.6.2 Global 5 and 10 Largest Power Factor Correction Devices Players Market Share

by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 POWER FACTOR CORRECTION DEVICES INDUSTRY CHAIN ANALYSIS

4.1 Power Factor Correction Devices Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF POWER FACTOR CORRECTION DEVICES MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 POWER FACTOR CORRECTION DEVICES MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Power Factor Correction Devices Sales Market Share by Type (2019-2024)

6.3 Global Power Factor Correction Devices Market Size Market Share by Type (2019-2024)

6.4 Global Power Factor Correction Devices Price by Type (2019-2024)

7 POWER FACTOR CORRECTION DEVICES MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Power Factor Correction Devices Market Sales by Application (2019-2024)

7.3 Global Power Factor Correction Devices Market Size (M USD) by Application (2019-2024)

7.4 Global Power Factor Correction Devices Sales Growth Rate by Application (2019-2024)

8 POWER FACTOR CORRECTION DEVICES MARKET SEGMENTATION BY REGION

8.1 Global Power Factor Correction Devices Sales by Region

8.1.1 Global Power Factor Correction Devices Sales by Region

8.1.2 Global Power Factor Correction Devices Sales Market Share by Region

8.2 North America

8.2.1 North America Power Factor Correction Devices Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Power Factor Correction Devices Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Power Factor Correction Devices Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Power Factor Correction Devices Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Power Factor Correction Devices Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 KEY COMPANIES PROFILE

9.1 ABB

- 9.1.1 ABB Power Factor Correction Devices Basic Information
- 9.1.2 ABB Power Factor Correction Devices Product Overview
- 9.1.3 ABB Power Factor Correction Devices Product Market Performance
- 9.1.4 ABB Business Overview
- 9.1.5 ABB Power Factor Correction Devices SWOT Analysis
- 9.1.6 ABB Recent Developments

9.2 Schneider

- 9.2.1 Schneider Power Factor Correction Devices Basic Information
- 9.2.2 Schneider Power Factor Correction Devices Product Overview
- 9.2.3 Schneider Power Factor Correction Devices Product Market Performance
- 9.2.4 Schneider Business Overview
- 9.2.5 Schneider Power Factor Correction Devices SWOT Analysis
- 9.2.6 Schneider Recent Developments

9.3 Siemens

- 9.3.1 Siemens Power Factor Correction Devices Basic Information
- 9.3.2 Siemens Power Factor Correction Devices Product Overview
- 9.3.3 Siemens Power Factor Correction Devices Product Market Performance
- 9.3.4 Siemens Power Factor Correction Devices SWOT Analysis
- 9.3.5 Siemens Business Overview
- 9.3.6 Siemens Recent Developments

9.4 Eaton

- 9.4.1 Eaton Power Factor Correction Devices Basic Information
- 9.4.2 Eaton Power Factor Correction Devices Product Overview
- 9.4.3 Eaton Power Factor Correction Devices Product Market Performance
- 9.4.4 Eaton Business Overview
- 9.4.5 Eaton Recent Developments

9.5 GE Grid Solutions

- 9.5.1 GE Grid Solutions Power Factor Correction Devices Basic Information
- 9.5.2 GE Grid Solutions Power Factor Correction Devices Product Overview
- 9.5.3 GE Grid Solutions Power Factor Correction Devices Product Market

Performance

- 9.5.4 GE Grid Solutions Business Overview
- 9.5.5 GE Grid Solutions Recent Developments

9.6 NISSIN ELECTRIC

- 9.6.1 NISSIN ELECTRIC Power Factor Correction Devices Basic Information
- 9.6.2 NISSIN ELECTRIC Power Factor Correction Devices Product Overview
- 9.6.3 NISSIN ELECTRIC Power Factor Correction Devices Product Market Performance
- 9.6.4 NISSIN ELECTRIC Business Overview
- 9.6.5 NISSIN ELECTRIC Recent Developments
- 9.7 Guilin Power Capacitor
 - 9.7.1 Guilin Power Capacitor Power Factor Correction Devices Basic Information
 - 9.7.2 Guilin Power Capacitor Power Factor Correction Devices Product Overview
 - 9.7.3 Guilin Power Capacitor Power Factor Correction Devices Product Market Performance
 - 9.7.4 Guilin Power Capacitor Business Overview
 - 9.7.5 Guilin Power Capacitor Recent Developments
- 9.8 Hubbell
 - 9.8.1 Hubbell Power Factor Correction Devices Basic Information
 - 9.8.2 Hubbell Power Factor Correction Devices Product Overview
 - 9.8.3 Hubbell Power Factor Correction Devices Product Market Performance
 - 9.8.4 Hubbell Business Overview
 - 9.8.5 Hubbell Recent Developments
- 9.9 Xian XD Power
 - 9.9.1 Xian XD Power Power Factor Correction Devices Basic Information
 - 9.9.2 Xian XD Power Power Factor Correction Devices Product Overview
 - 9.9.3 Xian XD Power Power Factor Correction Devices Product Market Performance
 - 9.9.4 Xian XD Power Business Overview
 - 9.9.5 Xian XD Power Recent Developments
- 9.10 Herong Electric
 - 9.10.1 Herong Electric Power Factor Correction Devices Basic Information
 - 9.10.2 Herong Electric Power Factor Correction Devices Product Overview
 - 9.10.3 Herong Electric Power Factor Correction Devices Product Market Performance
 - 9.10.4 Herong Electric Business Overview
 - 9.10.5 Herong Electric Recent Developments
- 9.11 Shizuki Electric
 - 9.11.1 Shizuki Electric Power Factor Correction Devices Basic Information
 - 9.11.2 Shizuki Electric Power Factor Correction Devices Product Overview
 - 9.11.3 Shizuki Electric Power Factor Correction Devices Product Market Performance
 - 9.11.4 Shizuki Electric Business Overview
 - 9.11.5 Shizuki Electric Recent Developments
- 9.12 Sieyuan Electric
 - 9.12.1 Sieyuan Electric Power Factor Correction Devices Basic Information

- 9.12.2 Sieyuan Electric Power Factor Correction Devices Product Overview
- 9.12.3 Sieyuan Electric Power Factor Correction Devices Product Market Performance
- 9.12.4 Sieyuan Electric Business Overview
- 9.12.5 Sieyuan Electric Recent Developments
- 9.13 Socomec
 - 9.13.1 Socomec Power Factor Correction Devices Basic Information
 - 9.13.2 Socomec Power Factor Correction Devices Product Overview
 - 9.13.3 Socomec Power Factor Correction Devices Product Market Performance
 - 9.13.4 Socomec Business Overview
 - 9.13.5 Socomec Recent Developments
- 9.14 Rongxin Power Electronic
 - 9.14.1 Rongxin Power Electronic Power Factor Correction Devices Basic Information
 - 9.14.2 Rongxin Power Electronic Power Factor Correction Devices Product Overview
 - 9.14.3 Rongxin Power Electronic Power Factor Correction Devices Product Market Performance
 - 9.14.4 Rongxin Power Electronic Business Overview
 - 9.14.5 Rongxin Power Electronic Recent Developments
- 9.15 Ducati Energia
 - 9.15.1 Ducati Energia Power Factor Correction Devices Basic Information
 - 9.15.2 Ducati Energia Power Factor Correction Devices Product Overview
 - 9.15.3 Ducati Energia Power Factor Correction Devices Product Market Performance
 - 9.15.4 Ducati Energia Business Overview
 - 9.15.5 Ducati Energia Recent Developments
- 9.16 Iskra
 - 9.16.1 Iskra Power Factor Correction Devices Basic Information
 - 9.16.2 Iskra Power Factor Correction Devices Product Overview
 - 9.16.3 Iskra Power Factor Correction Devices Product Market Performance
 - 9.16.4 Iskra Business Overview
 - 9.16.5 Iskra Recent Developments
- 9.17 ICAR SpA
 - 9.17.1 ICAR SpA Power Factor Correction Devices Basic Information
 - 9.17.2 ICAR SpA Power Factor Correction Devices Product Overview
 - 9.17.3 ICAR SpA Power Factor Correction Devices Product Market Performance
 - 9.17.4 ICAR SpA Business Overview
 - 9.17.5 ICAR SpA Recent Developments
- 9.18 Hangzhou Yinhu Electric
 - 9.18.1 Hangzhou Yinhu Electric Power Factor Correction Devices Basic Information
 - 9.18.2 Hangzhou Yinhu Electric Power Factor Correction Devices Product Overview
 - 9.18.3 Hangzhou Yinhu Electric Power Factor Correction Devices Product Market

Performance

9.18.4 Hangzhou Yinhu Electric Business Overview

9.18.5 Hangzhou Yinhu Electric Recent Developments

10 POWER FACTOR CORRECTION DEVICES MARKET FORECAST BY REGION

10.1 Global Power Factor Correction Devices Market Size Forecast

10.2 Global Power Factor Correction Devices Market Forecast by Region

10.2.1 North America Market Size Forecast by Country

10.2.2 Europe Power Factor Correction Devices Market Size Forecast by Country

10.2.3 Asia Pacific Power Factor Correction Devices Market Size Forecast by Region

10.2.4 South America Power Factor Correction Devices Market Size Forecast by Country

10.2.5 Middle East and Africa Forecasted Consumption of Power Factor Correction Devices by Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)

11.1 Global Power Factor Correction Devices Market Forecast by Type (2025-2030)

11.1.1 Global Forecasted Sales of Power Factor Correction Devices by Type (2025-2030)

11.1.2 Global Power Factor Correction Devices Market Size Forecast by Type (2025-2030)

11.1.3 Global Forecasted Price of Power Factor Correction Devices by Type (2025-2030)

11.2 Global Power Factor Correction Devices Market Forecast by Application (2025-2030)

11.2.1 Global Power Factor Correction Devices Sales (K Units) Forecast by Application

11.2.2 Global Power Factor Correction Devices Market Size (M USD) Forecast by Application (2025-2030)

12 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Power Factor Correction Devices Market Size Comparison by Region (M USD)

Table 5. Global Power Factor Correction Devices Sales (K Units) by Manufacturers (2019-2024)

Table 6. Global Power Factor Correction Devices Sales Market Share by Manufacturers (2019-2024)

Table 7. Global Power Factor Correction Devices Revenue (M USD) by Manufacturers (2019-2024)

Table 8. Global Power Factor Correction Devices Revenue Share by Manufacturers (2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Power Factor Correction Devices as of 2022)

Table 10. Global Market Power Factor Correction Devices Average Price (USD/Unit) of Key Manufacturers (2019-2024)

Table 11. Manufacturers Power Factor Correction Devices Sales Sites and Area Served

Table 12. Manufacturers Power Factor Correction Devices Product Type

Table 13. Global Power Factor Correction Devices Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Power Factor Correction Devices

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Power Factor Correction Devices Market Challenges

Table 22. Global Power Factor Correction Devices Sales by Type (K Units)

Table 23. Global Power Factor Correction Devices Market Size by Type (M USD)

Table 24. Global Power Factor Correction Devices Sales (K Units) by Type (2019-2024)

Table 25. Global Power Factor Correction Devices Sales Market Share by Type (2019-2024)

Table 26. Global Power Factor Correction Devices Market Size (M USD) by Type (2019-2024)

Table 27. Global Power Factor Correction Devices Market Size Share by Type (2019-2024)

Table 28. Global Power Factor Correction Devices Price (USD/Unit) by Type (2019-2024)

Table 29. Global Power Factor Correction Devices Sales (K Units) by Application

Table 30. Global Power Factor Correction Devices Market Size by Application

Table 31. Global Power Factor Correction Devices Sales by Application (2019-2024) & (K Units)

Table 32. Global Power Factor Correction Devices Sales Market Share by Application (2019-2024)

Table 33. Global Power Factor Correction Devices Sales by Application (2019-2024) & (M USD)

Table 34. Global Power Factor Correction Devices Market Share by Application (2019-2024)

Table 35. Global Power Factor Correction Devices Sales Growth Rate by Application (2019-2024)

Table 36. Global Power Factor Correction Devices Sales by Region (2019-2024) & (K Units)

Table 37. Global Power Factor Correction Devices Sales Market Share by Region (2019-2024)

Table 38. North America Power Factor Correction Devices Sales by Country (2019-2024) & (K Units)

Table 39. Europe Power Factor Correction Devices Sales by Country (2019-2024) & (K Units)

Table 40. Asia Pacific Power Factor Correction Devices Sales by Region (2019-2024) & (K Units)

Table 41. South America Power Factor Correction Devices Sales by Country (2019-2024) & (K Units)

Table 42. Middle East and Africa Power Factor Correction Devices Sales by Region (2019-2024) & (K Units)

Table 43. ABB Power Factor Correction Devices Basic Information

Table 44. ABB Power Factor Correction Devices Product Overview

Table 45. ABB Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 46. ABB Business Overview

Table 47. ABB Power Factor Correction Devices SWOT Analysis

Table 48. ABB Recent Developments

Table 49. Schneider Power Factor Correction Devices Basic Information

Table 50. Schneider Power Factor Correction Devices Product Overview

Table 51. Schneider Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 52. Schneider Business Overview

Table 53. Schneider Power Factor Correction Devices SWOT Analysis

Table 54. Schneider Recent Developments

Table 55. Siemens Power Factor Correction Devices Basic Information

Table 56. Siemens Power Factor Correction Devices Product Overview

Table 57. Siemens Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 58. Siemens Power Factor Correction Devices SWOT Analysis

Table 59. Siemens Business Overview

Table 60. Siemens Recent Developments

Table 61. Eaton Power Factor Correction Devices Basic Information

Table 62. Eaton Power Factor Correction Devices Product Overview

Table 63. Eaton Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 64. Eaton Business Overview

Table 65. Eaton Recent Developments

Table 66. GE Grid Solutions Power Factor Correction Devices Basic Information

Table 67. GE Grid Solutions Power Factor Correction Devices Product Overview

Table 68. GE Grid Solutions Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 69. GE Grid Solutions Business Overview

Table 70. GE Grid Solutions Recent Developments

Table 71. NISSIN ELECTRIC Power Factor Correction Devices Basic Information

Table 72. NISSIN ELECTRIC Power Factor Correction Devices Product Overview

Table 73. NISSIN ELECTRIC Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 74. NISSIN ELECTRIC Business Overview

Table 75. NISSIN ELECTRIC Recent Developments

Table 76. Guilin Power Capacitor Power Factor Correction Devices Basic Information

Table 77. Guilin Power Capacitor Power Factor Correction Devices Product Overview

Table 78. Guilin Power Capacitor Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 79. Guilin Power Capacitor Business Overview

Table 80. Guilin Power Capacitor Recent Developments

Table 81. Hubbell Power Factor Correction Devices Basic Information

Table 82. Hubbell Power Factor Correction Devices Product Overview

Table 83. Hubbell Power Factor Correction Devices Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Hubbell Business Overview

Table 85. Hubbell Recent Developments

Table 86. Xian XD Power Power Factor Correction Devices Basic Information

Table 87. Xian XD Power Power Factor Correction Devices Product Overview

Table 88. Xian XD Power Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Xian XD Power Business Overview

Table 90. Xian XD Power Recent Developments

Table 91. Herong Electric Power Factor Correction Devices Basic Information

Table 92. Herong Electric Power Factor Correction Devices Product Overview

Table 93. Herong Electric Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Herong Electric Business Overview

Table 95. Herong Electric Recent Developments

Table 96. Shizuki Electric Power Factor Correction Devices Basic Information

Table 97. Shizuki Electric Power Factor Correction Devices Product Overview

Table 98. Shizuki Electric Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Shizuki Electric Business Overview

Table 100. Shizuki Electric Recent Developments

Table 101. Sieyuan Electric Power Factor Correction Devices Basic Information

Table 102. Sieyuan Electric Power Factor Correction Devices Product Overview

Table 103. Sieyuan Electric Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Sieyuan Electric Business Overview

Table 105. Sieyuan Electric Recent Developments

Table 106. Socomec Power Factor Correction Devices Basic Information

Table 107. Socomec Power Factor Correction Devices Product Overview

Table 108. Socomec Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Socomec Business Overview

Table 110. Socomec Recent Developments

Table 111. Rongxin Power Electronic Power Factor Correction Devices Basic Information

Table 112. Rongxin Power Electronic Power Factor Correction Devices Product Overview

Table 113. Rongxin Power Electronic Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

- Table 114. Rongxin Power Electronic Business Overview
- Table 115. Rongxin Power Electronic Recent Developments
- Table 116. Ducati Energia Power Factor Correction Devices Basic Information
- Table 117. Ducati Energia Power Factor Correction Devices Product Overview
- Table 118. Ducati Energia Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 119. Ducati Energia Business Overview
- Table 120. Ducati Energia Recent Developments
- Table 121. Iskra Power Factor Correction Devices Basic Information
- Table 122. Iskra Power Factor Correction Devices Product Overview
- Table 123. Iskra Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 124. Iskra Business Overview
- Table 125. Iskra Recent Developments
- Table 126. ICAR SpA Power Factor Correction Devices Basic Information
- Table 127. ICAR SpA Power Factor Correction Devices Product Overview
- Table 128. ICAR SpA Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 129. ICAR SpA Business Overview
- Table 130. ICAR SpA Recent Developments
- Table 131. Hangzhou Yinhu Electric Power Factor Correction Devices Basic Information
- Table 132. Hangzhou Yinhu Electric Power Factor Correction Devices Product Overview
- Table 133. Hangzhou Yinhu Electric Power Factor Correction Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 134. Hangzhou Yinhu Electric Business Overview
- Table 135. Hangzhou Yinhu Electric Recent Developments
- Table 136. Global Power Factor Correction Devices Sales Forecast by Region (2025-2030) & (K Units)
- Table 137. Global Power Factor Correction Devices Market Size Forecast by Region (2025-2030) & (M USD)
- Table 138. North America Power Factor Correction Devices Sales Forecast by Country (2025-2030) & (K Units)
- Table 139. North America Power Factor Correction Devices Market Size Forecast by Country (2025-2030) & (M USD)
- Table 140. Europe Power Factor Correction Devices Sales Forecast by Country (2025-2030) & (K Units)
- Table 141. Europe Power Factor Correction Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 142. Asia Pacific Power Factor Correction Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 143. Asia Pacific Power Factor Correction Devices Market Size Forecast by Region (2025-2030) & (M USD)

Table 144. South America Power Factor Correction Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 145. South America Power Factor Correction Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 146. Middle East and Africa Power Factor Correction Devices Consumption Forecast by Country (2025-2030) & (Units)

Table 147. Middle East and Africa Power Factor Correction Devices Market Size Forecast by Country (2025-2030) & (M USD)

Table 148. Global Power Factor Correction Devices Sales Forecast by Type (2025-2030) & (K Units)

Table 149. Global Power Factor Correction Devices Market Size Forecast by Type (2025-2030) & (M USD)

Table 150. Global Power Factor Correction Devices Price Forecast by Type (2025-2030) & (USD/Unit)

Table 151. Global Power Factor Correction Devices Sales (K Units) Forecast by Application (2025-2030)

Table 152. Global Power Factor Correction Devices Market Size Forecast by Application (2025-2030) & (M USD)

List Of Figures

LIST OF FIGURES

Figure 1. Product Picture of Power Factor Correction Devices

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global Power Factor Correction Devices Market Size (M USD), 2019-2030

Figure 5. Global Power Factor Correction Devices Market Size (M USD) (2019-2030)

Figure 6. Global Power Factor Correction Devices Sales (K Units) & (2019-2030)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 9. Evaluation Matrix of Regional Market Development Potential

Figure 10. Power Factor Correction Devices Market Size by Country (M USD)

Figure 11. Power Factor Correction Devices Sales Share by Manufacturers in 2023

Figure 12. Global Power Factor Correction Devices Revenue Share by Manufacturers in 2023

Figure 13. Power Factor Correction Devices Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 14. Global Market Power Factor Correction Devices Average Price (USD/Unit) of Key Manufacturers in 2023

Figure 15. The Global 5 and 10 Largest Players: Market Share by Power Factor Correction Devices Revenue in 2023

Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 17. Global Power Factor Correction Devices Market Share by Type

Figure 18. Sales Market Share of Power Factor Correction Devices by Type (2019-2024)

Figure 19. Sales Market Share of Power Factor Correction Devices by Type in 2023

Figure 20. Market Size Share of Power Factor Correction Devices by Type (2019-2024)

Figure 21. Market Size Market Share of Power Factor Correction Devices by Type in 2023

Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 23. Global Power Factor Correction Devices Market Share by Application

Figure 24. Global Power Factor Correction Devices Sales Market Share by Application (2019-2024)

Figure 25. Global Power Factor Correction Devices Sales Market Share by Application in 2023

Figure 26. Global Power Factor Correction Devices Market Share by Application (2019-2024)

Figure 27. Global Power Factor Correction Devices Market Share by Application in 2023

Figure 28. Global Power Factor Correction Devices Sales Growth Rate by Application (2019-2024)

Figure 29. Global Power Factor Correction Devices Sales Market Share by Region (2019-2024)

Figure 30. North America Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 31. North America Power Factor Correction Devices Sales Market Share by Country in 2023

Figure 32. U.S. Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Power Factor Correction Devices Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Power Factor Correction Devices Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Power Factor Correction Devices Sales Market Share by Country in 2023

Figure 37. Germany Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Power Factor Correction Devices Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Power Factor Correction Devices Sales Market Share by Region in 2023

Figure 44. China Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Power Factor Correction Devices Sales and Growth Rate (K Units)

Figure 50. South America Power Factor Correction Devices Sales Market Share by Country in 2023

Figure 51. Brazil Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Power Factor Correction Devices Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Power Factor Correction Devices Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Power Factor Correction Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Power Factor Correction Devices Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Power Factor Correction Devices Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Power Factor Correction Devices Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Power Factor Correction Devices Market Share Forecast by Type (2025-2030)

Figure 65. Global Power Factor Correction Devices Sales Forecast by Application (2025-2030)

Figure 66. Global Power Factor Correction Devices Market Share Forecast by

Application (2025-2030)

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