

Global Pigment Red 2 Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Pigment Red 2 is a synthetic colorant widely used in various industries such as paints, coatings, plastics, and printing inks. It is characterized by its bright red hue and excellent color strength, making it a popular choice for applications requiring vibrant and long-lasting color.

The current market size for Pigment Red 2 in 2023 stands at approximately USD 65 million. Looking ahead, the market is projected to grow at a Compound Annual Growth Rate (CAGR) of 4.75% from 2024 to 2032. This growth can be attributed to several key drivers and market forces.

One of the primary growth drivers for Pigment Red 2 is the increasing demand from the automotive sector, where this pigment is used in automotive coatings to provide durability and UV resistance. Additionally, the expanding construction industry, especially in emerging economies, is fueling the demand for Pigment Red 2 in architectural coatings. Moreover, the growing popularity of eco-friendly and sustainable products is driving the adoption of organic pigments like Pigment Red 2 over traditional alternatives.

Analyzing market trends, we observe a shift towards water-based formulations in the coatings and printing ink industries, driven by regulatory requirements and increasing environmental awareness. This trend presents an opportunity for Pigment Red 2 manufacturers to develop water-dispersible variants to cater to this growing demand. Furthermore, advancements in nanotechnology are enabling the production of high-performance pigments with improved color properties, opening up new possibilities for

Pigment Red 2 applications in specialized coatings and inks.

In terms of regional market distribution, leading markets for Pigment Red 2 include North America, Europe, and Asia Pacific. North America dominates the market due to the presence of a well-established automotive and construction industry. Europe follows closely, driven by stringent regulations promoting the use of eco-friendly pigments. Asia Pacific is a rapidly growing market for Pigment Red 2, fueled by the booming manufacturing sector in countries like China and India.

Despite the positive outlook, the market for Pigment Red 2 faces challenges such as fluctuating raw material prices, intensifying competition from alternative pigments, and regulatory pressures regarding the environmental impact of pigment production. To navigate these challenges, companies in the Pigment Red 2 market should focus on innovation, sustainability, and diversification of product offerings to stay competitive and capture emerging opportunities in the market.

This report provides a deep insight into the global Pigment Red 2 market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Pigment Red 2 Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Pigment Red 2 market in any manner.

Global Pigment Red 2 Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding

the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Aceto

Colors (India)

EPSILON

Ferro Corporation

HANGZHOU AIBAI CHEMICAL

HANGZHOU DURBUY TECHNOLOGY

HANGZHOU EMPEROR PIGMENT

Hangzhou Qianjin Technology

Khushi Dyechem

Mehul Dye-Chem Industries

Shandong Yuhong New Pigment

Trust Chem

Winchem Industrial

Market Segmentation (by Type)

Heat Resistance 120 (°C)

Heat Resistance 160 (°C)

Heat Resistance 200 (°C)

Market Segmentation (by Application)

Ink

Paint

Coating

Plastic

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Pigment Red 2 Market

Overview of the regional outlook of the Pigment Red 2 Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Pigment Red 2 Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the

industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Pigment Red

1.2 Key Market Segments

1.2.1 Pigment Red 2 Segment by Type

1.2.2 Pigment Red 2 Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 PIGMENT RED 2 MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Pigment Red 2 Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Pigment Red 2 Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 PIGMENT RED 2 MARKET COMPETITIVE LANDSCAPE

3.1 Global Pigment Red 2 Sales by Manufacturers (2019-2024)

3.2 Global Pigment Red 2 Revenue Market Share by Manufacturers (2019-2024)

3.3 Pigment Red 2 Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Pigment Red 2 Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Pigment Red 2 Sales Sites, Area Served, Product Type

3.6 Pigment Red 2 Market Competitive Situation and Trends

3.6.1 Pigment Red 2 Market Concentration Rate

3.6.2 Global 5 and 10 Largest Pigment Red 2 Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 PIGMENT RED 2 INDUSTRY CHAIN ANALYSIS

- 4.1 Pigment Red 2 Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF PIGMENT RED 2 MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 PIGMENT RED 2 MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Pigment Red 2 Sales Market Share by Type (2019-2024)
- 6.3 Global Pigment Red 2 Market Size Market Share by Type (2019-2024)
- 6.4 Global Pigment Red 2 Price by Type (2019-2024)

7 PIGMENT RED 2 MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Pigment Red 2 Market Sales by Application (2019-2024)
- 7.3 Global Pigment Red 2 Market Size (M USD) by Application (2019-2024)
- 7.4 Global Pigment Red 2 Sales Growth Rate by Application (2019-2024)

8 PIGMENT RED 2 MARKET SALES BY REGION

- 8.1 Global Pigment Red 2 Sales by Region
 - 8.1.1 Global Pigment Red 2 Sales by Region
 - 8.1.2 Global Pigment Red 2 Sales Market Share by Region
- 8.2 Global Pigment Red 2 Market Size by Region
 - 8.2.1 Global Pigment Red 2 Market Size by Region

8.2.2 Global Pigment Red 2 Market Size Market Share by Region

8.3 North America

8.3.1 North America Pigment Red 2 Sales by Country

8.3.2 North America Pigment Red 2 Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Pigment Red 2 Sales by Country

8.4.2 Europe Pigment Red 2 Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Pigment Red 2 Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Pigment Red 2 Market Size by Region

8.6.2 Asia Pacific Pigment Red 2 Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Pigment Red 2 Sales by Country

8.7.2 South America Pigment Red 2 Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Pigment Red 2 Sales by Region

8.8.2 Middle East and Africa Pigment Red 2 Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 PIGMENT RED 2 MARKET PRODUCTION BY REGION

9.1 Global Production of Pigment Red 2 by Region (2019-2024)

9.2 Global Pigment Red 2 Revenue Market Share by Region (2019-2024)

9.3 Global Pigment Red 2 Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Pigment Red 2 Production

9.4.1 North America Pigment Red 2 Production Growth Rate (2019-2024)

9.4.2 North America Pigment Red 2 Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Pigment Red 2 Production

9.5.1 Europe Pigment Red 2 Production Growth Rate (2019-2024)

9.5.2 Europe Pigment Red 2 Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Pigment Red 2 Production (2019-2024)

9.6.1 Japan Pigment Red 2 Production Growth Rate (2019-2024)

9.6.2 Japan Pigment Red 2 Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Pigment Red 2 Production (2019-2024)

9.7.1 China Pigment Red 2 Production Growth Rate (2019-2024)

9.7.2 China Pigment Red 2 Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 Aceto

10.1.1 Aceto Pigment Red 2 Basic Information

10.1.2 Aceto Pigment Red 2 Product Overview

10.1.3 Aceto Pigment Red 2 Product Market Performance

10.1.4 Aceto Business Overview

10.1.5 Aceto Pigment Red 2 SWOT Analysis

10.1.6 Aceto Recent Developments

10.2 Colors (India)

10.2.1 Colors (India) Pigment Red 2 Basic Information

10.2.2 Colors (India) Pigment Red 2 Product Overview

- 10.2.3 Colors (India) Pigment Red 2 Product Market Performance
- 10.2.4 Colors (India) Business Overview
- 10.2.5 Colors (India) Pigment Red 2 SWOT Analysis
- 10.2.6 Colors (India) Recent Developments
- 10.3 EPSILON
 - 10.3.1 EPSILON Pigment Red 2 Basic Information
 - 10.3.2 EPSILON Pigment Red 2 Product Overview
 - 10.3.3 EPSILON Pigment Red 2 Product Market Performance
 - 10.3.4 EPSILON Pigment Red 2 SWOT Analysis
 - 10.3.5 EPSILON Business Overview
 - 10.3.6 EPSILON Recent Developments
- 10.4 Ferro Corporation
 - 10.4.1 Ferro Corporation Pigment Red 2 Basic Information
 - 10.4.2 Ferro Corporation Pigment Red 2 Product Overview
 - 10.4.3 Ferro Corporation Pigment Red 2 Product Market Performance
 - 10.4.4 Ferro Corporation Business Overview
 - 10.4.5 Ferro Corporation Recent Developments
- 10.5 HANGZHOU AIBAI CHEMICAL
 - 10.5.1 HANGZHOU AIBAI CHEMICAL Pigment Red 2 Basic Information
 - 10.5.2 HANGZHOU AIBAI CHEMICAL Pigment Red 2 Product Overview
 - 10.5.3 HANGZHOU AIBAI CHEMICAL Pigment Red 2 Product Market Performance
 - 10.5.4 HANGZHOU AIBAI CHEMICAL Business Overview
 - 10.5.5 HANGZHOU AIBAI CHEMICAL Recent Developments
- 10.6 HANGZHOU DURBUY TECHNOLOGY
 - 10.6.1 HANGZHOU DURBUY TECHNOLOGY Pigment Red 2 Basic Information
 - 10.6.2 HANGZHOU DURBUY TECHNOLOGY Pigment Red 2 Product Overview
 - 10.6.3 HANGZHOU DURBUY TECHNOLOGY Pigment Red 2 Product Market Performance
 - 10.6.4 HANGZHOU DURBUY TECHNOLOGY Business Overview
 - 10.6.5 HANGZHOU DURBUY TECHNOLOGY Recent Developments
- 10.7 HANGZHOU EMPEROR PIGMENT
 - 10.7.1 HANGZHOU EMPEROR PIGMENT Pigment Red 2 Basic Information
 - 10.7.2 HANGZHOU EMPEROR PIGMENT Pigment Red 2 Product Overview
 - 10.7.3 HANGZHOU EMPEROR PIGMENT Pigment Red 2 Product Market Performance
 - 10.7.4 HANGZHOU EMPEROR PIGMENT Business Overview
 - 10.7.5 HANGZHOU EMPEROR PIGMENT Recent Developments
- 10.8 Hangzhou Qianjin Technology
 - 10.8.1 Hangzhou Qianjin Technology Pigment Red 2 Basic Information

- 10.8.2 Hangzhou Qianjin Technology Pigment Red 2 Product Overview
- 10.8.3 Hangzhou Qianjin Technology Pigment Red 2 Product Market Performance
- 10.8.4 Hangzhou Qianjin Technology Business Overview
- 10.8.5 Hangzhou Qianjin Technology Recent Developments
- 10.9 Khushi Dyechem
 - 10.9.1 Khushi Dyechem Pigment Red 2 Basic Information
 - 10.9.2 Khushi Dyechem Pigment Red 2 Product Overview
 - 10.9.3 Khushi Dyechem Pigment Red 2 Product Market Performance
 - 10.9.4 Khushi Dyechem Business Overview
 - 10.9.5 Khushi Dyechem Recent Developments
- 10.10 Mehul Dye-Chem Industries
 - 10.10.1 Mehul Dye-Chem Industries Pigment Red 2 Basic Information
 - 10.10.2 Mehul Dye-Chem Industries Pigment Red 2 Product Overview
 - 10.10.3 Mehul Dye-Chem Industries Pigment Red 2 Product Market Performance
 - 10.10.4 Mehul Dye-Chem Industries Business Overview
 - 10.10.5 Mehul Dye-Chem Industries Recent Developments
- 10.11 Shandong Yuhong New Pigment
 - 10.11.1 Shandong Yuhong New Pigment Pigment Red 2 Basic Information
 - 10.11.2 Shandong Yuhong New Pigment Pigment Red 2 Product Overview
 - 10.11.3 Shandong Yuhong New Pigment Pigment Red 2 Product Market Performance
 - 10.11.4 Shandong Yuhong New Pigment Business Overview
 - 10.11.5 Shandong Yuhong New Pigment Recent Developments
- 10.12 Trust Chem
 - 10.12.1 Trust Chem Pigment Red 2 Basic Information
 - 10.12.2 Trust Chem Pigment Red 2 Product Overview
 - 10.12.3 Trust Chem Pigment Red 2 Product Market Performance
 - 10.12.4 Trust Chem Business Overview
 - 10.12.5 Trust Chem Recent Developments
- 10.13 Winchem Industrial
 - 10.13.1 Winchem Industrial Pigment Red 2 Basic Information
 - 10.13.2 Winchem Industrial Pigment Red 2 Product Overview
 - 10.13.3 Winchem Industrial Pigment Red 2 Product Market Performance
 - 10.13.4 Winchem Industrial Business Overview
 - 10.13.5 Winchem Industrial Recent Developments

11 PIGMENT RED 2 MARKET FORECAST BY REGION

- 11.1 Global Pigment Red 2 Market Size Forecast
- 11.2 Global Pigment Red 2 Market Forecast by Region

- 11.2.1 North America Market Size Forecast by Country
- 11.2.2 Europe Pigment Red 2 Market Size Forecast by Country
- 11.2.3 Asia Pacific Pigment Red 2 Market Size Forecast by Region
- 11.2.4 South America Pigment Red 2 Market Size Forecast by Country
- 11.2.5 Middle East and Africa Forecasted Sales of Pigment Red 2 by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Pigment Red 2 Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Pigment Red 2 by Type (2025-2032)
 - 12.1.2 Global Pigment Red 2 Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Pigment Red 2 by Type (2025-2032)
- 12.2 Global Pigment Red 2 Market Forecast by Application (2025-2032)
 - 12.2.1 Global Pigment Red 2 Sales (K MT) Forecast by Application
 - 12.2.2 Global Pigment Red 2 Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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