

Global Phenolic Board Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Phenolic Board competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Phenolic board is a high-performance fire-resistant and thermal-insulation panel manufactured using phenolic resin as the primary matrix, combined with blowing agents, curing agents, and reinforcing or facing materials, then processed through foaming, curing, and cutting. It is designed to address the limitations of traditional insulation and structural materials?particularly their poor fire resistance, high smoke toxicity, and inadequate thermal stability. Originating from mid-20th-century phenolic resin molding and foaming technologies, the product evolved with advancements in closed-cell control, flame-retardant systems, and surface-laminated composites, enabling its adoption across building insulation, HVAC systems, industrial equipment, and lightweight composite structures. Its upstream supply chain includes phenolic resins, foaming agents, curing chemicals, fiberglass reinforcement, and aluminum foil facings from fine chemical and composite-material producers. Stable resin systems and precise processing are critical to achieving low thermal conductivity, non-combustibility (Class A), dimensional stability, and structural robustness, making phenolic boards an essential material in modern energy-efficient and environmentally friendly construction and equipment. In 2024, the global production capacity of phenolic boards was 130,000 thousand square meters, with sales reaching 106,046 thousand square meters. The average market price was USD 12.9 per square meter, and companies' gross profit margins ranged between 25% and 35%. The phenolic board market is currently experiencing steady and positive development, supported by stricter building energy-efficiency regulations, enhanced industrial insulation safety standards, and the accelerated adoption of green building materials. Growing demand for non-combustible, low-smoke, long-service-life insulation

solutions has increased the penetration of phenolic boards in exterior wall insulation, HVAC ducting, cold-chain systems, and industrial pipeline applications. At the same time, the industry is shifting from fragmented, small-scale production to more automated and continuous manufacturing, which improves product consistency and aligns with the increasing need for system-level insulation solutions in engineering projects. Looking ahead, the market is expected to expand under the combined influence of policy support, technological advances, and structural upgrades in downstream sectors. The ongoing evolution of mandatory building-energy standards, heightened industrial requirements for safety and environmental compliance, and greater reliance on high-performance insulation materials in public infrastructure will further strengthen phenolic boards' competitive position. Key structural drivers such as improved composite reinforcement technologies, lower-conductivity formulations, adoption of environmentally friendly blowing agents, and standardized installation processes will continue to enhance performance and broaden application adaptability. However, several challenges remain. Prices of major raw materials such as phenolic resin remain sensitive to petrochemical market fluctuations, posing cost-control risks for manufacturers. In addition, certain regions demand higher standards regarding installation practices, dust control during cutting, durability, and compatibility with surface finishing systems, requiring ongoing improvements in product stability. Competition from substitutes such as mineral wool and rigid polyurethane persists, especially in cost-sensitive markets where technical performance must be paired with stronger system integration to retain advantages. Overall, market drivers include the widespread rollout of energy-efficient buildings, industrial insulation upgrades, expansion of the cold-chain sector, and the growing demand for low-carbon materials under decarbonization policies. In contrast, barriers include the need for higher industry consolidation, incomplete standardization systems, performance variations among manufacturers, and elevated promotion or installation costs in some regions. Future competition is expected to shift from material-level comparison to a comprehensive focus on system integration, installation compatibility, lifecycle cost, and green-certification capability.

The global Phenolic Board market size was estimated at USD 1368.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 4.20% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Phenolic Board market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts

SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Phenolic Board market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Phenolic Board market.

Global Phenolic Board Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Kingspan
Asahi Kasei
LG Hausys
Fujian Ten-lead Advanced Material
Jinan Holy Spring
Beili Huahai

Treasure New Material
Langfang Kelier Chemical Building Material
Fukuvi
Unilin

Market Segmentation (by Type)

Insulation Thickness: ?40mm
Insulation Thickness: 40-80mm
Insulation Thickness: ?80mm

Market Segmentation (by Application)

Residential Use
Commercial Use

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance
Recent industry trends and developments
Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value
In-depth analysis of the Phenolic Board Market
Overview of the regional outlook of the Phenolic Board Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales

team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Phenolic Board Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Phenolic Board, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail,

including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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