

Global Petro-based Succinic Acid Market Research Report 2026(Status and Outlook)

<https://marketpublishers.com/r/GAEBF4A15E5AEN.html>

Date: March 2026

Pages: 132

Price: US\$ 2,980.00 (Single User License)

ID: GAEBF4A15E5AEN

Abstracts

Succinic acid (also known as butanedioic acid) is a naturally occurring dicarboxylic acid that is used in various industrial applications, including the production of plastics, resins, solvents, and as an intermediate in the synthesis of other chemicals like 1,4-butanediol. Petro-based succinic acid refers to succinic acid produced from fossil fuels, specifically petroleum or natural gas, as opposed to bio-based or renewable sources like plant biomass. The traditional petrochemical production of succinic acid typically involves the hydrogenation of maleic anhydride, which is derived from naphtha (a component of petroleum). This petrochemical process is often more energy-intensive and environmentally impactful compared to bio-based production methods. Petro-based succinic acid remains the dominant method for large-scale production, though bio-based routes are gaining in prominence. The global demand for succinic acid is driven by industries such as plastics, automotive, pharmaceuticals, and food and beverages. Succinic acid is used in the production of biodegradable plastics (e.g., polybutylene succinate), solvents, detergents, and as an additive in food and pharmaceutical formulations. The automotive and bioplastics sectors have seen growing demand due to the shift toward sustainable alternatives to petroleum-based materials. While petro-based succinic acid remains an important product in many industrial sectors due to its cost-effectiveness and established production infrastructure, the growing trend toward sustainability and renewable materials is pushing the market toward bio-based alternatives. As bio-based production methods improve in efficiency and scale, they could increasingly challenge petro-based succinic acid, especially in industries like bioplastics and pharmaceuticals. However, the pace of this transition will depend on technological advances, economic factors, and market demand for greener alternatives. The core manufacturers of petro-based succinic acid in the world include LCY Biosciences (BioAmber), Reverdia, Nippon Shokubai, Shandong Feiyang, etc. The top five manufacturers account for about 70% of the global market share.

The global Petro-based Succinic Acid market size was estimated at USD 56.6 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 6.20% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Petro-based Succinic Acid market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Petro-based Succinic Acid market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Petro-based Succinic Acid market.

Global Petro-based Succinic Acid Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Nippon Shokubai
Feiyang Chemical
Sunsing Chemicals
Jinbaoyu Technology
Shandong Landian Biological Technology
Shanghai Shenren Fine Chemical
Weinan Huifeng

Market Segmentation (by Type)

Industrial Grade
Pharmaceutical Grade
Food Grade
Other Grade

Market Segmentation (by Application)

Pharmaceutical Industry
Chemical and Solvent
Food & Beverage
Others

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance
Recent industry trends and developments

Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value
In-depth analysis of the Petro-based Succinic Acid Market
Overview of the regional outlook of the Petro-based Succinic Acid Market:

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Petro-based Succinic Acid Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help

readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Petro-based Succinic Acid, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Petro-based Succinic Acid

1.2 Key Market Segments

1.2.1 Petro-based Succinic Acid Segment by Type

1.2.2 Petro-based Succinic Acid Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 PETRO-BASED SUCCINIC ACID MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Petro-based Succinic Acid Market Size (M USD) Estimates and Forecasts (2020-2035)

2.1.2 Global Petro-based Succinic Acid Sales Estimates and Forecasts (2020-2035)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 PETRO-BASED SUCCINIC ACID MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant

3.2 Global Petro-based Succinic Acid Product Life Cycle

3.3 Global Petro-based Succinic Acid Sales by Manufacturers (2020-2025)

3.4 Global Petro-based Succinic Acid Revenue Market Share by Manufacturers (2020-2025)

3.5 Petro-based Succinic Acid Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.6 Global Petro-based Succinic Acid Average Price by Manufacturers (2020-2025)

3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types

3.8 Petro-based Succinic Acid Market Competitive Situation and Trends

3.8.1 Petro-based Succinic Acid Market Concentration Rate

3.8.2 Global 5 and 10 Largest Petro-based Succinic Acid Players Market Share by Revenue

3.8.3 Mergers & Acquisitions, Expansion

4 PETRO-BASED SUCCINIC ACID INDUSTRY CHAIN ANALYSIS

4.1 Petro-based Succinic Acid Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF PETRO-BASED SUCCINIC ACID MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Industry News

5.4.1 New Product Developments

5.4.2 Mergers & Acquisitions

5.4.3 Expansions

5.4.4 Collaboration/Supply Contracts

5.5 PEST Analysis

5.5.1 Industry Policies Analysis

5.5.2 Economic Environment Analysis

5.5.3 Social Environment Analysis

5.5.4 Technological Environment Analysis

5.6 Global Petro-based Succinic Acid Market Porter's Five Forces Analysis

5.6.1 Global Trade Frictions

5.6.2 U.S. Tariff Policy ? April 2025

5.6.3 Global Trade Frictions and Their Impacts to Petro-based Succinic Acid Market

5.7 ESG Ratings of Leading Companies

6 PETRO-BASED SUCCINIC ACID MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Petro-based Succinic Acid Sales Market Share by Type (2020-2025)

6.3 Global Petro-based Succinic Acid Market Size by Type (2020-2025)

6.4 Global Petro-based Succinic Acid Price by Type (2020-2025)

7 PETRO-BASED SUCCINIC ACID MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Petro-based Succinic Acid Market Sales by Application (2020-2025)
- 7.3 Global Petro-based Succinic Acid Market Size (M USD) by Application (2020-2025)
- 7.4 Global Petro-based Succinic Acid Sales Growth Rate by Application (2020-2025)

8 PETRO-BASED SUCCINIC ACID MARKET SALES BY REGION

- 8.1 Global Petro-based Succinic Acid Sales by Region
 - 8.1.1 Global Petro-based Succinic Acid Sales by Region
 - 8.1.2 Global Petro-based Succinic Acid Sales Market Share by Region
- 8.2 Global Petro-based Succinic Acid Market Size by Region
 - 8.2.1 Global Petro-based Succinic Acid Market Size by Region
 - 8.2.2 Global Petro-based Succinic Acid Market Size by Region
- 8.3 North America
 - 8.3.1 North America Petro-based Succinic Acid Sales by Country
 - 8.3.2 North America Petro-based Succinic Acid Market Size by Country
 - 8.3.3 U.S. Market Overview
 - 8.3.4 Canada Market Overview
 - 8.3.5 Mexico Market Overview
- 8.4 Europe
 - 8.4.1 Europe Petro-based Succinic Acid Sales by Country
 - 8.4.2 Europe Petro-based Succinic Acid Market Size by Country
 - 8.4.3 Germany Market Overview
 - 8.4.4 France Market Overview
 - 8.4.5 U.K. Market Overview
 - 8.4.6 Italy Market Overview
 - 8.4.7 Spain Market Overview
- 8.5 Asia Pacific
 - 8.5.1 Asia Pacific Petro-based Succinic Acid Sales by Region
 - 8.5.2 Asia Pacific Petro-based Succinic Acid Market Size by Region
 - 8.5.3 China Market Overview
 - 8.5.4 Japan Market Overview
 - 8.5.5 South Korea Market Overview
 - 8.5.6 India Market Overview
 - 8.5.7 Southeast Asia Market Overview
- 8.6 South America
 - 8.6.1 South America Petro-based Succinic Acid Sales by Country
 - 8.6.2 South America Petro-based Succinic Acid Market Size by Country

8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

8.7.1 Middle East and Africa Petro-based Succinic Acid Sales by Region

8.7.2 Middle East and Africa Petro-based Succinic Acid Market Size by Region

8.7.3 Saudi Arabia Market Overview

8.7.4 UAE Market Overview

8.7.5 Egypt Market Overview

8.7.6 Nigeria Market Overview

8.7.7 South Africa Market Overview

9 PETRO-BASED SUCCINIC ACID MARKET PRODUCTION BY REGION

9.1 Global Production of Petro-based Succinic Acid by Region(2020-2025)

9.2 Global Petro-based Succinic Acid Revenue Market Share by Region (2020-2025)

9.3 Global Petro-based Succinic Acid Production, Revenue, Price and Gross Margin (2020-2025)

9.4 North America Petro-based Succinic Acid Production

9.4.1 North America Petro-based Succinic Acid Production Growth Rate (2020-2025)

9.4.2 North America Petro-based Succinic Acid Production, Revenue, Price and Gross Margin (2020-2025)

9.5 Europe Petro-based Succinic Acid Production

9.5.1 Europe Petro-based Succinic Acid Production Growth Rate (2020-2025)

9.5.2 Europe Petro-based Succinic Acid Production, Revenue, Price and Gross Margin (2020-2025)

9.6 Japan Petro-based Succinic Acid Production (2020-2025)

9.6.1 Japan Petro-based Succinic Acid Production Growth Rate (2020-2025)

9.6.2 Japan Petro-based Succinic Acid Production, Revenue, Price and Gross Margin (2020-2025)

9.7 China Petro-based Succinic Acid Production (2020-2025)

9.7.1 China Petro-based Succinic Acid Production Growth Rate (2020-2025)

9.7.2 China Petro-based Succinic Acid Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

10.1 Nippon Shokubai

10.1.1 Nippon Shokubai Basic Information

- 10.1.2 Nippon Shokubai Petro-based Succinic Acid Product Overview
- 10.1.3 Nippon Shokubai Petro-based Succinic Acid Product Market Performance
- 10.1.4 Nippon Shokubai Business Overview
- 10.1.5 Nippon Shokubai SWOT Analysis
- 10.1.6 Nippon Shokubai Recent Developments
- 10.2 Feiyang Chemical
 - 10.2.1 Feiyang Chemical Basic Information
 - 10.2.2 Feiyang Chemical Petro-based Succinic Acid Product Overview
 - 10.2.3 Feiyang Chemical Petro-based Succinic Acid Product Market Performance
 - 10.2.4 Feiyang Chemical Business Overview
 - 10.2.5 Feiyang Chemical SWOT Analysis
 - 10.2.6 Feiyang Chemical Recent Developments
- 10.3 Sunsing Chemicals
 - 10.3.1 Sunsing Chemicals Basic Information
 - 10.3.2 Sunsing Chemicals Petro-based Succinic Acid Product Overview
 - 10.3.3 Sunsing Chemicals Petro-based Succinic Acid Product Market Performance
 - 10.3.4 Sunsing Chemicals Business Overview
 - 10.3.5 Sunsing Chemicals SWOT Analysis
 - 10.3.6 Sunsing Chemicals Recent Developments
- 10.4 Jinbaoyu Technology
 - 10.4.1 Jinbaoyu Technology Basic Information
 - 10.4.2 Jinbaoyu Technology Petro-based Succinic Acid Product Overview
 - 10.4.3 Jinbaoyu Technology Petro-based Succinic Acid Product Market Performance
 - 10.4.4 Jinbaoyu Technology Business Overview
 - 10.4.5 Jinbaoyu Technology Recent Developments
- 10.5 Shandong Landian Biological Technology
 - 10.5.1 Shandong Landian Biological Technology Basic Information
 - 10.5.2 Shandong Landian Biological Technology Petro-based Succinic Acid Product Overview
 - 10.5.3 Shandong Landian Biological Technology Petro-based Succinic Acid Product Market Performance
 - 10.5.4 Shandong Landian Biological Technology Business Overview
 - 10.5.5 Shandong Landian Biological Technology Recent Developments
- 10.6 Shanghai Shenren Fine Chemical
 - 10.6.1 Shanghai Shenren Fine Chemical Basic Information
 - 10.6.2 Shanghai Shenren Fine Chemical Petro-based Succinic Acid Product Overview
 - 10.6.3 Shanghai Shenren Fine Chemical Petro-based Succinic Acid Product Market Performance
 - 10.6.4 Shanghai Shenren Fine Chemical Business Overview

- 10.6.5 Shanghai Shenren Fine Chemical Recent Developments
- 10.7 Weinan Huifeng
 - 10.7.1 Weinan Huifeng Basic Information
 - 10.7.2 Weinan Huifeng Petro-based Succinic Acid Product Overview
 - 10.7.3 Weinan Huifeng Petro-based Succinic Acid Product Market Performance
 - 10.7.4 Weinan Huifeng Business Overview
 - 10.7.5 Weinan Huifeng Recent Developments

11 PETRO-BASED SUCCINIC ACID MARKET FORECAST BY REGION

- 11.1 Global Petro-based Succinic Acid Market Size Forecast
- 11.2 Global Petro-based Succinic Acid Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Petro-based Succinic Acid Market Size Forecast by Country
 - 11.2.3 Asia Pacific Petro-based Succinic Acid Market Size Forecast by Region
 - 11.2.4 South America Petro-based Succinic Acid Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Petro-based Succinic Acid by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

- 12.1 Global Petro-based Succinic Acid Market Forecast by Type (2026-2035)
 - 12.1.1 Global Forecasted Sales of Petro-based Succinic Acid by Type (2026-2035)
 - 12.1.2 Global Petro-based Succinic Acid Market Size Forecast by Type (2026-2035)
 - 12.1.3 Global Forecasted Price of Petro-based Succinic Acid by Type (2026-2035)
- 12.2 Global Petro-based Succinic Acid Market Forecast by Application (2026-2035)
 - 12.2.1 Global Petro-based Succinic Acid Sales (K MT) Forecast by Application
 - 12.2.2 Global Petro-based Succinic Acid Market Size (M USD) Forecast by Application (2026-2035)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Global Petro-based Succinic Acid Market Size by Type (M USD)
- Table 4. Global Petro-based Succinic Acid Market Size by Application
- Table 5. Petro-based Succinic Acid Market Size Comparison by Region (M USD)
- Table 6. Global Petro-based Succinic Acid Sales (K MT) by Manufacturers (2020-2025)
- Table 7. Global Petro-based Succinic Acid Sales Market Share by Manufacturers (2020-2025)
- Table 8. Global Petro-based Succinic Acid Revenue (M USD) by Manufacturers (2020-2025)
- Table 9. Global Petro-based Succinic Acid Revenue Share by Manufacturers (2020-2025)
- Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Petro-based Succinic Acid as of 2025)
- Table 11. Global Market Petro-based Succinic Acid Average Price (USD/KG) of Key Manufacturers (2020-2025)
- Table 12. Manufacturers? Manufacturing Sites, Areas Served
- Table 13. Manufacturers? Product Type
- Table 14. Global Petro-based Succinic Acid Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 15. Mergers & Acquisitions, Expansion Plans
- Table 16. Market Overview of Key Raw Materials
- Table 17. Midstream Market Analysis
- Table 18. Downstream Customer Analysis
- Table 19. Key Development Trends
- Table 20. Driving Factors
- Table 21. Petro-based Succinic Acid Market Challenges
- Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026
- Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027
- Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026
- Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries
- Table 26. Global Petro-based Succinic Acid Sales by Type (K MT)
- Table 27. Global Petro-based Succinic Acid Market Size by Type (M USD)
- Table 28. Global Petro-based Succinic Acid Sales (K MT) by Type (2020-2025)

- Table 29. Global Petro-based Succinic Acid Sales Market Share by Type (2020-2025)
- Table 30. Global Petro-based Succinic Acid Market Size (M USD) by Type (2020-2025)
- Table 31. Global Petro-based Succinic Acid Market Share by Type (2020-2025)
- Table 32. Global Petro-based Succinic Acid Price (USD/KG) by Type (2020-2025)
- Table 33. Global Petro-based Succinic Acid Sales (K MT) by Application
- Table 34. Global Petro-based Succinic Acid Market Size by Application
- Table 35. Global Petro-based Succinic Acid Sales by Application (2020-2025) & (K MT)
- Table 36. Global Petro-based Succinic Acid Sales Market Share by Application (2020-2025)
- Table 37. Global Petro-based Succinic Acid Market Size by Application (2020-2025) & (M USD)
- Table 38. Global Petro-based Succinic Acid Market Share by Application (2020-2025)
- Table 39. Global Petro-based Succinic Acid Sales Growth Rate by Application (2020-2025)
- Table 40. Global Petro-based Succinic Acid Sales by Region (2020-2025) & (K MT)
- Table 41. Global Petro-based Succinic Acid Sales Market Share by Region (2020-2025)
- Table 42. Global Petro-based Succinic Acid Market Size by Region (2020-2025) & (M USD)
- Table 43. Global Petro-based Succinic Acid Market Size by Region (2020-2025)
- Table 44. North America Petro-based Succinic Acid Sales by Country (2020-2025) & (K MT)
- Table 45. North America Petro-based Succinic Acid Market Size by Country (2020-2025) & (M USD)
- Table 46. Europe Petro-based Succinic Acid Sales by Country (2020-2025) & (K MT)
- Table 47. Europe Petro-based Succinic Acid Market Size by Country (2020-2025) & (M USD)
- Table 48. Asia Pacific Petro-based Succinic Acid Sales by Region (2020-2025) & (K MT)
- Table 49. Asia Pacific Petro-based Succinic Acid Market Size by Region (2020-2025) & (M USD)
- Table 50. South America Petro-based Succinic Acid Sales by Country (2020-2025) & (K MT)
- Table 51. South America Petro-based Succinic Acid Market Size by Country (2020-2025) & (M USD)
- Table 52. Middle East and Africa Petro-based Succinic Acid Sales by Region (2020-2025) & (K MT)
- Table 53. Middle East and Africa Petro-based Succinic Acid Market Size by Region (2020-2025) & (M USD)
- Table 54. Global Petro-based Succinic Acid Production (K MT) by Region(2020-2025)

Table 55. Global Petro-based Succinic Acid Revenue (US\$ Million) by Region (2020-2025)

Table 56. Global Petro-based Succinic Acid Revenue Market Share by Region (2020-2025)

Table 57. Global Petro-based Succinic Acid Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 58. North America Petro-based Succinic Acid Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 59. Europe Petro-based Succinic Acid Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 60. Japan Petro-based Succinic Acid Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 61. China Petro-based Succinic Acid Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 62. Nippon Shokubai Basic Information

Table 63. Nippon Shokubai Petro-based Succinic Acid Product Overview

Table 64. Nippon Shokubai Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 65. Nippon Shokubai Business Overview

Table 66. Nippon Shokubai SWOT Analysis

Table 67. Nippon Shokubai Recent Developments

Table 68. Feiyang Chemical Basic Information

Table 69. Feiyang Chemical Petro-based Succinic Acid Product Overview

Table 70. Feiyang Chemical Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 71. Feiyang Chemical Business Overview

Table 72. Feiyang Chemical SWOT Analysis

Table 73. Feiyang Chemical Recent Developments

Table 74. Sunsing Chemicals Basic Information

Table 75. Sunsing Chemicals Petro-based Succinic Acid Product Overview

Table 76. Sunsing Chemicals Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 77. Sunsing Chemicals Business Overview

Table 78. Sunsing Chemicals SWOT Analysis

Table 79. Sunsing Chemicals Recent Developments

Table 80. Jinbaoyu Technology Basic Information

Table 81. Jinbaoyu Technology Petro-based Succinic Acid Product Overview

Table 82. Jinbaoyu Technology Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

- Table 83. Jinbaoyu Technology Business Overview
- Table 84. Jinbaoyu Technology Recent Developments
- Table 85. Shandong Landian Biological Technology Basic Information
- Table 86. Shandong Landian Biological Technology Petro-based Succinic Acid Product Overview
- Table 87. Shandong Landian Biological Technology Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
- Table 88. Shandong Landian Biological Technology Business Overview
- Table 89. Shandong Landian Biological Technology Recent Developments
- Table 90. Shanghai Shenren Fine Chemical Basic Information
- Table 91. Shanghai Shenren Fine Chemical Petro-based Succinic Acid Product Overview
- Table 92. Shanghai Shenren Fine Chemical Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
- Table 93. Shanghai Shenren Fine Chemical Business Overview
- Table 94. Shanghai Shenren Fine Chemical Recent Developments
- Table 95. Weinan Huifeng Basic Information
- Table 96. Weinan Huifeng Petro-based Succinic Acid Product Overview
- Table 97. Weinan Huifeng Petro-based Succinic Acid Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
- Table 98. Weinan Huifeng Business Overview
- Table 99. Weinan Huifeng Recent Developments
- Table 100. Global Petro-based Succinic Acid Sales Forecast by Region (2026-2035) & (K MT)
- Table 101. Global Petro-based Succinic Acid Market Size Forecast by Region (2026-2035) & (M USD)
- Table 102. North America Petro-based Succinic Acid Sales Forecast by Country (2026-2035) & (K MT)
- Table 103. North America Petro-based Succinic Acid Market Size Forecast by Country (2026-2035) & (M USD)
- Table 104. Europe Petro-based Succinic Acid Sales Forecast by Country (2026-2035) & (K MT)
- Table 105. Europe Petro-based Succinic Acid Market Size Forecast by Country (2026-2035) & (M USD)
- Table 106. Asia Pacific Petro-based Succinic Acid Sales Forecast by Region (2026-2035) & (K MT)
- Table 107. Asia Pacific Petro-based Succinic Acid Market Size Forecast by Region (2026-2035) & (M USD)
- Table 108. South America Petro-based Succinic Acid Sales Forecast by Country

(2026-2035) & (K MT)

Table 109. South America Petro-based Succinic Acid Market Size Forecast by Country (2026-2035) & (M USD)

Table 110. Middle East and Africa Petro-based Succinic Acid Sales Forecast by Country (2026-2035) & (Units)

Table 111. Middle East and Africa Petro-based Succinic Acid Market Size Forecast by Country (2026-2035) & (M USD)

Table 112. Global Petro-based Succinic Acid Sales Forecast by Type (2026-2035) & (K MT)

Table 113. Global Petro-based Succinic Acid Market Size Forecast by Type (2026-2035) & (M USD)

Table 114. Global Petro-based Succinic Acid Price Forecast by Type (2026-2035) & (USD/KG)

Table 115. Global Petro-based Succinic Acid Sales (K MT) Forecast by Application (2026-2035)

Table 116. Global Petro-based Succinic Acid Market Size Forecast by Application (2026-2035) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Petro-based Succinic Acid
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Petro-based Succinic Acid Market Size (M USD), 2025-2035
- Figure 5. Global Petro-based Succinic Acid Market Size (M USD) (2020-2035)
- Figure 6. Global Petro-based Succinic Acid Sales (K MT) & (2020-2035)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Petro-based Succinic Acid Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Petro-based Succinic Acid Product Life Cycle
- Figure 13. Petro-based Succinic Acid Sales Share by Manufacturers in 2025
- Figure 14. Global Petro-based Succinic Acid Revenue Share by Manufacturers in 2025
- Figure 15. Petro-based Succinic Acid Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 16. Global Market Petro-based Succinic Acid Average Price (USD/KG) of Key Manufacturers in 2025
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Petro-based Succinic Acid Revenue in 2025
- Figure 18. Industry Chain Map of Petro-based Succinic Acid
- Figure 19. Global Petro-based Succinic Acid Market PEST Analysis
- Figure 20. Global Petro-based Succinic Acid Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Petro-based Succinic Acid Market Share by Type
- Figure 27. Sales Market Share of Petro-based Succinic Acid by Type (2020-2025)
- Figure 28. Sales Market Share of Petro-based Succinic Acid by Type in 2025
- Figure 29. Market Share of Petro-based Succinic Acid by Type (2020-2025)
- Figure 30. Market Share of Petro-based Succinic Acid by Type in 2025
- Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 32. Global Petro-based Succinic Acid Market Share by Application

Figure 33. Global Petro-based Succinic Acid Sales Market Share by Application (2020-2025)

Figure 34. Global Petro-based Succinic Acid Sales Market Share by Application in 2025

Figure 35. Global Petro-based Succinic Acid Market Share by Application (2020-2025)

Figure 36. Global Petro-based Succinic Acid Market Share by Application in 2025

Figure 37. Global Petro-based Succinic Acid Sales Growth Rate by Application (2020-2025)

Figure 38. Global Petro-based Succinic Acid Sales Market Share by Region (2020-2025)

Figure 39. Global Petro-based Succinic Acid Market Size by Region (2020-2025)

Figure 40. North America Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 41. North America Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 42. North America Petro-based Succinic Acid Sales Market Share by Country in 2024

Figure 43. North America Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 44. North America Petro-based Succinic Acid Market Size by Country in 2024

Figure 45. U.S. Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 46. U.S. Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 47. Canada Petro-based Succinic Acid Sales (K MT) and Growth Rate (2020-2025)

Figure 48. Canada Petro-based Succinic Acid Market Size (M USD) and Growth Rate (2020-2025)

Figure 49. Mexico Petro-based Succinic Acid Sales (Units) and Growth Rate (2020-2025)

Figure 50. Mexico Petro-based Succinic Acid Market Size (Units) and Growth Rate (2020-2025)

Figure 51. Europe Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 52. Europe Petro-based Succinic Acid Sales Market Share by Country in 2024

Figure 53. Europe Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 54. Europe Petro-based Succinic Acid Market Size by Country in 2024

Figure 55. Germany Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 56. Germany Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 57. France Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 58. France Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 59. U.K. Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 60. U.K. Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 61. Italy Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 62. Italy Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 63. Spain Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 64. Spain Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 65. Asia Pacific Petro-based Succinic Acid Sales and Growth Rate (K MT)

Figure 66. Asia Pacific Petro-based Succinic Acid Sales Market Share by Region in 2024

Figure 67. Asia Pacific Petro-based Succinic Acid Market Size by Region in 2024

Figure 68. China Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 69. China Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 70. Japan Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 71. Japan Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 72. South Korea Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 73. South Korea Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 74. India Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 75. India Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 76. Southeast Asia Petro-based Succinic Acid Sales and Growth Rate

(2020-2025) & (K MT)

Figure 77. Southeast Asia Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 78. South America Petro-based Succinic Acid Sales and Growth Rate (K MT)

Figure 79. South America Petro-based Succinic Acid Sales Market Share by Country in 2024

Figure 80. South America Petro-based Succinic Acid Market Size and Growth Rate (M USD)

Figure 81. South America Petro-based Succinic Acid Market Size by Country in 2024

Figure 82. Brazil Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 83. Brazil Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 84. Argentina Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 85. Argentina Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 86. Columbia Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 87. Columbia Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 88. Middle East and Africa Petro-based Succinic Acid Sales and Growth Rate (K MT)

Figure 89. Middle East and Africa Petro-based Succinic Acid Sales Market Share by Region in 2024

Figure 90. Middle East and Africa Petro-based Succinic Acid Market Size and Growth Rate (M USD)

Figure 91. Middle East and Africa Petro-based Succinic Acid Market Size by Region in 2024

Figure 92. Saudi Arabia Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 93. Saudi Arabia Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 94. UAE Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 95. UAE Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 96. Egypt Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 97. Egypt Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 98. Nigeria Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 99. Nigeria Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 100. South Africa Petro-based Succinic Acid Sales and Growth Rate (2020-2025) & (K MT)

Figure 101. South Africa Petro-based Succinic Acid Market Size and Growth Rate (2020-2025) & (M USD)

Figure 102. Global Petro-based Succinic Acid Production Market Share by Region (2020-2025)

Figure 103. North America Petro-based Succinic Acid Production (K MT) Growth Rate (2020-2025)

Figure 104. Europe Petro-based Succinic Acid Production (K MT) Growth Rate (2020-2025)

Figure 105. Japan Petro-based Succinic Acid Production (K MT) Growth Rate (2020-2025)

Figure 106. China Petro-based Succinic Acid Production (K MT) Growth Rate (2020-2025)

Figure 107. Global Petro-based Succinic Acid Sales Forecast by Volume (2020-2035) & (K MT)

Figure 108. Global Petro-based Succinic Acid Market Size Forecast by Value (2020-2035) & (M USD)

Figure 109. Global Petro-based Succinic Acid Sales Market Share Forecast by Type (2026-2035)

Figure 110. Global Petro-based Succinic Acid Market Share Forecast by Type (2026-2035)

Figure 111. Global Petro-based Succinic Acid Sales Forecast by Application (2026-2035)

Figure 112. Global Petro-based Succinic Acid Market Share Forecast by Application (2026-2035)

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