

Global Pediatric MRI Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Pediatric MRI, also known as Magnetic Resonance Imaging for children, is a specialized medical imaging technique used to visualize internal structures of the body in pediatric patients. It provides detailed images of organs, tissues, and bones without using ionizing radiation, making it particularly valuable for diagnosing various conditions in children.

The current market size for Pediatric MRI in 2023 is estimated at approximately USD 850 million. This market is projected to grow at a Compound Annual Growth Rate (CAGR) of 6.75% from 2024 to 2032. The key growth drivers for the Pediatric MRI market include the increasing prevalence of pediatric diseases and disorders requiring diagnostic imaging, technological advancements leading to higher image quality and faster scan times, and growing awareness among healthcare providers and parents about the benefits of MRI for children.

One of the prominent trends in the Pediatric MRI market is the development of child-friendly MRI environments. These include MRI machines designed with colorful themes, reduced noise levels, and the option for children to watch movies during the scan. Such initiatives aim to reduce anxiety and improve the overall experience for pediatric patients, leading to better image quality due to reduced motion artifacts.

Another trend is the rising adoption of advanced MRI techniques such as functional MRI (fMRI) and diffusion tensor imaging (DTI) in pediatric neuroimaging. These techniques allow for the assessment of brain function and connectivity in children, aiding in the diagnosis and treatment of neurological conditions such as epilepsy, autism, and

developmental disorders.

Moreover, the increasing use of artificial intelligence (AI) in Pediatric MRI is streamlining image analysis, improving diagnostic accuracy, and reducing interpretation time. AI algorithms can assist radiologists in detecting abnormalities, quantifying disease progression, and predicting treatment outcomes, thereby enhancing the overall efficiency of pediatric imaging services.

In terms of regional market distribution, North America and Europe currently lead the Pediatric MRI market due to well-established healthcare infrastructure, high healthcare expenditure, and early adoption of advanced imaging technologies. Asia-Pacific is expected to witness significant growth in the coming years, driven by improving healthcare facilities, rising disposable income, and increasing focus on pediatric healthcare in countries like China and India.

Despite the positive market outlook, Pediatric MRI faces challenges such as the high cost of MRI equipment and maintenance, shortage of pediatric radiologists with specialized training, and concerns regarding sedation or anesthesia use in young children during MRI scans. Addressing these challenges will require collaborations between healthcare providers, equipment manufacturers, and regulatory bodies to ensure safe and accessible pediatric imaging services globally.

This report provides a deep insight into the global Pediatric MRI market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Pediatric MRI Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Pediatric MRI market in any manner.

Global Pediatric MRI Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Siemens Healthineers AG

Koninklijke Philips N.V.

Hamilton Medical

Advanced Imaging Research DbA SREE Medical Systems

LMT Medical Systems GmbH

Hyperfine

Neoscan Solutions GmbH

Aspect Imaging Ltd

Champaign Imaging

General Electric Company

Market Segmentation (by Type)

Functional Brain MRI (fMRI)

Cardiac MRI

4D MRI

Others

Market Segmentation (by Application)

Hospitals

Diagnostic Centers

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Pediatric MRI Market

Overview of the regional outlook of the Pediatric MRI Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as

challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Pediatric MRI Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Pediatric MRI

1.2 Key Market Segments

1.2.1 Pediatric MRI Segment by Type

1.2.2 Pediatric MRI Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 PEDIATRIC MRI MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Pediatric MRI Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Pediatric MRI Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 PEDIATRIC MRI MARKET COMPETITIVE LANDSCAPE

3.1 Global Pediatric MRI Sales by Manufacturers (2019-2024)

3.2 Global Pediatric MRI Revenue Market Share by Manufacturers (2019-2024)

3.3 Pediatric MRI Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Pediatric MRI Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Pediatric MRI Sales Sites, Area Served, Product Type

3.6 Pediatric MRI Market Competitive Situation and Trends

3.6.1 Pediatric MRI Market Concentration Rate

3.6.2 Global 5 and 10 Largest Pediatric MRI Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 PEDIATRIC MRI INDUSTRY CHAIN ANALYSIS

4.1 Pediatric MRI Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF PEDIATRIC MRI MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 PEDIATRIC MRI MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Pediatric MRI Sales Market Share by Type (2019-2024)

6.3 Global Pediatric MRI Market Size Market Share by Type (2019-2024)

6.4 Global Pediatric MRI Price by Type (2019-2024)

7 PEDIATRIC MRI MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Pediatric MRI Market Sales by Application (2019-2024)

7.3 Global Pediatric MRI Market Size (M USD) by Application (2019-2024)

7.4 Global Pediatric MRI Sales Growth Rate by Application (2019-2024)

8 PEDIATRIC MRI MARKET SALES BY REGION

8.1 Global Pediatric MRI Sales by Region

8.1.1 Global Pediatric MRI Sales by Region

8.1.2 Global Pediatric MRI Sales Market Share by Region

8.2 Global Pediatric MRI Market Size by Region

8.2.1 Global Pediatric MRI Market Size by Region

8.2.2 Global Pediatric MRI Market Size Market Share by Region

8.3 North America

8.3.1 North America Pediatric MRI Sales by Country

8.3.2 North America Pediatric MRI Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Pediatric MRI Sales by Country

8.4.2 Europe Pediatric MRI Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Pediatric MRI Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Pediatric MRI Market Size by Region

8.6.2 Asia Pacific Pediatric MRI Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Pediatric MRI Sales by Country

8.7.2 South America Pediatric MRI Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Pediatric MRI Sales by Region

8.8.2 Middle East and Africa Pediatric MRI Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 PEDIATRIC MRI MARKET PRODUCTION BY REGION

- 9.1 Global Production of Pediatric MRI by Region (2019-2024)
- 9.2 Global Pediatric MRI Revenue Market Share by Region (2019-2024)
- 9.3 Global Pediatric MRI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Pediatric MRI Production
 - 9.4.1 North America Pediatric MRI Production Growth Rate (2019-2024)
 - 9.4.2 North America Pediatric MRI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Pediatric MRI Production
 - 9.5.1 Europe Pediatric MRI Production Growth Rate (2019-2024)
 - 9.5.2 Europe Pediatric MRI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Pediatric MRI Production (2019-2024)
 - 9.6.1 Japan Pediatric MRI Production Growth Rate (2019-2024)
 - 9.6.2 Japan Pediatric MRI Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Pediatric MRI Production (2019-2024)
 - 9.7.1 China Pediatric MRI Production Growth Rate (2019-2024)
 - 9.7.2 China Pediatric MRI Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Siemens Healthineers AG
 - 10.1.1 Siemens Healthineers AG Pediatric MRI Basic Information
 - 10.1.2 Siemens Healthineers AG Pediatric MRI Product Overview
 - 10.1.3 Siemens Healthineers AG Pediatric MRI Product Market Performance
 - 10.1.4 Siemens Healthineers AG Business Overview
 - 10.1.5 Siemens Healthineers AG Pediatric MRI SWOT Analysis
 - 10.1.6 Siemens Healthineers AG Recent Developments
- 10.2 Koninklijke Philips N.V.
 - 10.2.1 Koninklijke Philips N.V. Pediatric MRI Basic Information
 - 10.2.2 Koninklijke Philips N.V. Pediatric MRI Product Overview
 - 10.2.3 Koninklijke Philips N.V. Pediatric MRI Product Market Performance
 - 10.2.4 Koninklijke Philips N.V. Business Overview
 - 10.2.5 Koninklijke Philips N.V. Pediatric MRI SWOT Analysis

- 10.2.6 Koninklijke Philips N.V. Recent Developments
- 10.3 Hamilton Medical
 - 10.3.1 Hamilton Medical Pediatric MRI Basic Information
 - 10.3.2 Hamilton Medical Pediatric MRI Product Overview
 - 10.3.3 Hamilton Medical Pediatric MRI Product Market Performance
 - 10.3.4 Hamilton Medical Pediatric MRI SWOT Analysis
 - 10.3.5 Hamilton Medical Business Overview
 - 10.3.6 Hamilton Medical Recent Developments
- 10.4 Advanced Imaging Research DbA SREE Medical Systems
 - 10.4.1 Advanced Imaging Research DbA SREE Medical Systems Pediatric MRI Basic Information
 - 10.4.2 Advanced Imaging Research DbA SREE Medical Systems Pediatric MRI Product Overview
 - 10.4.3 Advanced Imaging Research DbA SREE Medical Systems Pediatric MRI Product Market Performance
 - 10.4.4 Advanced Imaging Research DbA SREE Medical Systems Business Overview
 - 10.4.5 Advanced Imaging Research DbA SREE Medical Systems Recent Developments
- 10.5 LMT Medical Systems GmbH
 - 10.5.1 LMT Medical Systems GmbH Pediatric MRI Basic Information
 - 10.5.2 LMT Medical Systems GmbH Pediatric MRI Product Overview
 - 10.5.3 LMT Medical Systems GmbH Pediatric MRI Product Market Performance
 - 10.5.4 LMT Medical Systems GmbH Business Overview
 - 10.5.5 LMT Medical Systems GmbH Recent Developments
- 10.6 Hyperfine
 - 10.6.1 Hyperfine Pediatric MRI Basic Information
 - 10.6.2 Hyperfine Pediatric MRI Product Overview
 - 10.6.3 Hyperfine Pediatric MRI Product Market Performance
 - 10.6.4 Hyperfine Business Overview
 - 10.6.5 Hyperfine Recent Developments
- 10.7 Neoscan Solutions GmbH
 - 10.7.1 Neoscan Solutions GmbH Pediatric MRI Basic Information
 - 10.7.2 Neoscan Solutions GmbH Pediatric MRI Product Overview
 - 10.7.3 Neoscan Solutions GmbH Pediatric MRI Product Market Performance
 - 10.7.4 Neoscan Solutions GmbH Business Overview
 - 10.7.5 Neoscan Solutions GmbH Recent Developments
- 10.8 Aspect Imaging Ltd
 - 10.8.1 Aspect Imaging Ltd Pediatric MRI Basic Information
 - 10.8.2 Aspect Imaging Ltd Pediatric MRI Product Overview

- 10.8.3 Aspect Imaging Ltd Pediatric MRI Product Market Performance
- 10.8.4 Aspect Imaging Ltd Business Overview
- 10.8.5 Aspect Imaging Ltd Recent Developments
- 10.9 Champaign Imaging
 - 10.9.1 Champaign Imaging Pediatric MRI Basic Information
 - 10.9.2 Champaign Imaging Pediatric MRI Product Overview
 - 10.9.3 Champaign Imaging Pediatric MRI Product Market Performance
 - 10.9.4 Champaign Imaging Business Overview
 - 10.9.5 Champaign Imaging Recent Developments
- 10.10 General Electric Company
 - 10.10.1 General Electric Company Pediatric MRI Basic Information
 - 10.10.2 General Electric Company Pediatric MRI Product Overview
 - 10.10.3 General Electric Company Pediatric MRI Product Market Performance
 - 10.10.4 General Electric Company Business Overview
 - 10.10.5 General Electric Company Recent Developments

11 PEDIATRIC MRI MARKET FORECAST BY REGION

- 11.1 Global Pediatric MRI Market Size Forecast
- 11.2 Global Pediatric MRI Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Pediatric MRI Market Size Forecast by Country
 - 11.2.3 Asia Pacific Pediatric MRI Market Size Forecast by Region
 - 11.2.4 South America Pediatric MRI Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Pediatric MRI by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Pediatric MRI Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Pediatric MRI by Type (2025-2032)
 - 12.1.2 Global Pediatric MRI Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Pediatric MRI by Type (2025-2032)
- 12.2 Global Pediatric MRI Market Forecast by Application (2025-2032)
 - 12.2.1 Global Pediatric MRI Sales (K Units) Forecast by Application
 - 12.2.2 Global Pediatric MRI Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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