

Global Panax Quinquefolius Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Panax Quinquefolius competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Panax quinquefolius (American ginseng) is a perennial herb native to North America and belongs to the genus Panax in the family Araliaceae. The dried root is the medicinal part and is valued for its effects in replenishing Qi, nourishing Yin, and relieving internal heat. Compared with Asian ginseng (Panax ginseng), American ginseng has a cooler nature and is commonly used to reduce fatigue, enhance immunity, and regulate the central nervous system. Its primary active constituents are ginsenosides, particularly Rb1, Re, and Rg1, with distinctive ratios that differentiate it from Asian ginseng. In 2024, global panax quinquefolius production reached approximately 34.01 K MT, with an average global market price of around US\$ 149.61 per kg. Global production capacity in 2024 was approximately 43 K MT. The upstream segment of the American ginseng industry mainly involves cultivation and primary processing. Key inputs include high-quality seeds, cultivation bases (usually shade-grown farms), fertilizers, and agricultural materials. Because American ginseng requires specific soil and climatic conditions, production is concentrated in Wendeng (Shandong, China), Tonghua (Jilin, China), Ontario (Canada), and Wisconsin (USA). This stage also covers cleaning, drying, grading, and storage of raw roots. The downstream segment includes distribution and end markets, such as TCM processors, pharmaceutical companies, health supplement brands, e-commerce platforms, and exporters. The major consumption markets are China and other Asian countries, where American ginseng is used in traditional medicine, tonic products, and nutritional beverages. In recent years, demand has grown notably in cross-border e-commerce and functional beverage sectors. The global American ginseng (Panax quinquefolius) market has

maintained steady growth, driven by rising health awareness, expanding demand for immune-support supplements, and the internationalization of traditional Chinese medicine. Major production regions include Ontario (Canada), Wendeng in Shandong (China), and Wisconsin (USA), with China emerging as a key processing and consumption hub. Demand is concentrated in China, South Korea, and Southeast Asia, covering product forms such as decoction pieces, powders, capsules, oral liquids, and functional beverages. The industry is shifting toward branding, standardization, and deep processing, with ginseng extracts and nutraceutical formulations becoming new growth drivers. However, climatic constraints and soil rotation requirements cause raw material price fluctuations, making future development increasingly reliant on improved varieties, modern cultivation management, and global market expansion.

The global Panax Quinquefolius market size was estimated at USD 5099.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 5.00% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Panax Quinquefolius market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Panax Quinquefolius market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Panax Quinquefolius market.

Global Panax Quinquefolius Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Hsu's
WOHO
Great Mountain Ginseng
Tongrentang
Shanghai Leiyunshang Pharmaceutical
Globrand
Kangmei Xinkaihe
Canadian Ginseng Farm Shop
Rainey Ginseng Farm
Great Ontario Ginseng Farms
Chang's Ginseng Farm
Sunmore Healthtech Ltd
Canadian Vita Corporation
W Ginseng Farm
Wisconsin Grown Ginseng LLC
Schumacher Ginseng LLC
Shandong Yiyang Group
Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd
Liaoning Longshen Health Pharmaceutical Co., Ltd

Market Segmentation (by Type)

Dried Ginseng
Wet Ginseng

Market Segmentation (by Application)

Medicine

Food and Health Products

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Panax Quinquefolius Market

Overview of the regional outlook of the Panax Quinquefolius Market:

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Panax Quinquefolius Market and its likely evolution in the short to mid-term, and long

term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Panax Quinquefolius, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Panax Quinquifolius

1.2 Key Market Segments

1.2.1 Panax Quinquifolius Segment by Type

1.2.2 Panax Quinquifolius Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 PANAX QUINQUEFOLIUS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Panax Quinquifolius Market Size (M USD) Estimates and Forecasts (2020-2035)

2.1.2 Global Panax Quinquifolius Sales Estimates and Forecasts (2020-2035)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 PANAX QUINQUEFOLIUS MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant

3.2 Global Panax Quinquifolius Product Life Cycle

3.3 Global Panax Quinquifolius Sales by Manufacturers (2020-2025)

3.4 Global Panax Quinquifolius Revenue Market Share by Manufacturers (2020-2025)

3.5 Panax Quinquifolius Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.6 Global Panax Quinquifolius Average Price by Manufacturers (2020-2025)

3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types

3.8 Panax Quinquifolius Market Competitive Situation and Trends

3.8.1 Panax Quinquifolius Market Concentration Rate

3.8.2 Global 5 and 10 Largest Panax Quinquifolius Players Market Share by Revenue

3.8.3 Mergers & Acquisitions, Expansion

4 PANAX QUINQUEFOLIUS INDUSTRY CHAIN ANALYSIS

- 4.1 Panax Quinquefolius Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF PANAX QUINQUEFOLIUS MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Industry News
 - 5.4.1 New Product Developments
 - 5.4.2 Mergers & Acquisitions
 - 5.4.3 Expansions
 - 5.4.4 Collaboration/Supply Contracts
- 5.5 PEST Analysis
 - 5.5.1 Industry Policies Analysis
 - 5.5.2 Economic Environment Analysis
 - 5.5.3 Social Environment Analysis
 - 5.5.4 Technological Environment Analysis
- 5.6 Global Panax Quinquefolius Market Porter's Five Forces Analysis
 - 5.6.1 Global Trade Frictions
 - 5.6.2 U.S. Tariff Policy ? April 2025
 - 5.6.3 Global Trade Frictions and Their Impacts to Panax Quinquefolius Market
- 5.7 ESG Ratings of Leading Companies

6 PANAX QUINQUEFOLIUS MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Panax Quinquefolius Sales Market Share by Type (2020-2025)
- 6.3 Global Panax Quinquefolius Market Size by Type (2020-2025)
- 6.4 Global Panax Quinquefolius Price by Type (2020-2025)

7 PANAX QUINQUEFOLIUS MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Panax Quinquefolius Market Sales by Application (2020-2025)
- 7.3 Global Panax Quinquefolius Market Size (M USD) by Application (2020-2025)

7.4 Global Panax Quinquifolius Sales Growth Rate by Application (2020-2025)

8 PANAX QUINQUEFOLIUS MARKET SALES BY REGION

8.1 Global Panax Quinquifolius Sales by Region

8.1.1 Global Panax Quinquifolius Sales by Region

8.1.2 Global Panax Quinquifolius Sales Market Share by Region

8.2 Global Panax Quinquifolius Market Size by Region

8.2.1 Global Panax Quinquifolius Market Size by Region

8.2.2 Global Panax Quinquifolius Market Size by Region

8.3 North America

8.3.1 North America Panax Quinquifolius Sales by Country

8.3.2 North America Panax Quinquifolius Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Panax Quinquifolius Sales by Country

8.4.2 Europe Panax Quinquifolius Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Spain Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Panax Quinquifolius Sales by Region

8.5.2 Asia Pacific Panax Quinquifolius Market Size by Region

8.5.3 China Market Overview

8.5.4 Japan Market Overview

8.5.5 South Korea Market Overview

8.5.6 India Market Overview

8.5.7 Southeast Asia Market Overview

8.6 South America

8.6.1 South America Panax Quinquifolius Sales by Country

8.6.2 South America Panax Quinquifolius Market Size by Country

8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

- 8.7.1 Middle East and Africa Panax Quinquifolius Sales by Region
- 8.7.2 Middle East and Africa Panax Quinquifolius Market Size by Region
- 8.7.3 Saudi Arabia Market Overview
- 8.7.4 UAE Market Overview
- 8.7.5 Egypt Market Overview
- 8.7.6 Nigeria Market Overview
- 8.7.7 South Africa Market Overview

9 PANAX QUINQUEFOLIUS MARKET PRODUCTION BY REGION

- 9.1 Global Production of Panax Quinquifolius by Region(2020-2025)
- 9.2 Global Panax Quinquifolius Revenue Market Share by Region (2020-2025)
- 9.3 Global Panax Quinquifolius Production, Revenue, Price and Gross Margin (2020-2025)
- 9.4 North America Panax Quinquifolius Production
 - 9.4.1 North America Panax Quinquifolius Production Growth Rate (2020-2025)
 - 9.4.2 North America Panax Quinquifolius Production, Revenue, Price and Gross Margin (2020-2025)
- 9.5 Europe Panax Quinquifolius Production
 - 9.5.1 Europe Panax Quinquifolius Production Growth Rate (2020-2025)
 - 9.5.2 Europe Panax Quinquifolius Production, Revenue, Price and Gross Margin (2020-2025)
- 9.6 Japan Panax Quinquifolius Production (2020-2025)
 - 9.6.1 Japan Panax Quinquifolius Production Growth Rate (2020-2025)
 - 9.6.2 Japan Panax Quinquifolius Production, Revenue, Price and Gross Margin (2020-2025)
- 9.7 China Panax Quinquifolius Production (2020-2025)
 - 9.7.1 China Panax Quinquifolius Production Growth Rate (2020-2025)
 - 9.7.2 China Panax Quinquifolius Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

- 10.1 Hsu?s
 - 10.1.1 Hsu?s Basic Information
 - 10.1.2 Hsu?s Panax Quinquifolius Product Overview
 - 10.1.3 Hsu?s Panax Quinquifolius Product Market Performance
 - 10.1.4 Hsu?s Business Overview
 - 10.1.5 Hsu?s SWOT Analysis

- 10.1.6 Hsu's Recent Developments
- 10.2 WOHO
 - 10.2.1 WOHO Basic Information
 - 10.2.2 WOHO Panax Quinquefolius Product Overview
 - 10.2.3 WOHO Panax Quinquefolius Product Market Performance
 - 10.2.4 WOHO Business Overview
 - 10.2.5 WOHO SWOT Analysis
 - 10.2.6 WOHO Recent Developments
- 10.3 Great Mountain Ginseng
 - 10.3.1 Great Mountain Ginseng Basic Information
 - 10.3.2 Great Mountain Ginseng Panax Quinquefolius Product Overview
 - 10.3.3 Great Mountain Ginseng Panax Quinquefolius Product Market Performance
 - 10.3.4 Great Mountain Ginseng Business Overview
 - 10.3.5 Great Mountain Ginseng SWOT Analysis
 - 10.3.6 Great Mountain Ginseng Recent Developments
- 10.4 Tongrentang
 - 10.4.1 Tongrentang Basic Information
 - 10.4.2 Tongrentang Panax Quinquefolius Product Overview
 - 10.4.3 Tongrentang Panax Quinquefolius Product Market Performance
 - 10.4.4 Tongrentang Business Overview
 - 10.4.5 Tongrentang Recent Developments
- 10.5 Shanghai Leiyunshang Pharmaceutical
 - 10.5.1 Shanghai Leiyunshang Pharmaceutical Basic Information
 - 10.5.2 Shanghai Leiyunshang Pharmaceutical Panax Quinquefolius Product Overview
 - 10.5.3 Shanghai Leiyunshang Pharmaceutical Panax Quinquefolius Product Market Performance
 - 10.5.4 Shanghai Leiyunshang Pharmaceutical Business Overview
 - 10.5.5 Shanghai Leiyunshang Pharmaceutical Recent Developments
- 10.6 Globrand
 - 10.6.1 Globrand Basic Information
 - 10.6.2 Globrand Panax Quinquefolius Product Overview
 - 10.6.3 Globrand Panax Quinquefolius Product Market Performance
 - 10.6.4 Globrand Business Overview
 - 10.6.5 Globrand Recent Developments
- 10.7 Kangmei Xinkaihe
 - 10.7.1 Kangmei Xinkaihe Basic Information
 - 10.7.2 Kangmei Xinkaihe Panax Quinquefolius Product Overview
 - 10.7.3 Kangmei Xinkaihe Panax Quinquefolius Product Market Performance
 - 10.7.4 Kangmei Xinkaihe Business Overview

- 10.7.5 Kangmei Xinkaihe Recent Developments
- 10.8 Canadian Ginseng Farm Shop
 - 10.8.1 Canadian Ginseng Farm Shop Basic Information
 - 10.8.2 Canadian Ginseng Farm Shop Panax Quinquefolius Product Overview
 - 10.8.3 Canadian Ginseng Farm Shop Panax Quinquefolius Product Market Performance
 - 10.8.4 Canadian Ginseng Farm Shop Business Overview
 - 10.8.5 Canadian Ginseng Farm Shop Recent Developments
- 10.9 Rainey Ginseng Farm
 - 10.9.1 Rainey Ginseng Farm Basic Information
 - 10.9.2 Rainey Ginseng Farm Panax Quinquefolius Product Overview
 - 10.9.3 Rainey Ginseng Farm Panax Quinquefolius Product Market Performance
 - 10.9.4 Rainey Ginseng Farm Business Overview
 - 10.9.5 Rainey Ginseng Farm Recent Developments
- 10.10 Great Ontario Ginseng Farms
 - 10.10.1 Great Ontario Ginseng Farms Basic Information
 - 10.10.2 Great Ontario Ginseng Farms Panax Quinquefolius Product Overview
 - 10.10.3 Great Ontario Ginseng Farms Panax Quinquefolius Product Market Performance
 - 10.10.4 Great Ontario Ginseng Farms Business Overview
 - 10.10.5 Great Ontario Ginseng Farms Recent Developments
- 10.11 Chang's Ginseng Farm
 - 10.11.1 Chang's Ginseng Farm Basic Information
 - 10.11.2 Chang's Ginseng Farm Panax Quinquefolius Product Overview
 - 10.11.3 Chang's Ginseng Farm Panax Quinquefolius Product Market Performance
 - 10.11.4 Chang's Ginseng Farm Business Overview
 - 10.11.5 Chang's Ginseng Farm Recent Developments
- 10.12 Sunmore Healthtech Ltd
 - 10.12.1 Sunmore Healthtech Ltd Basic Information
 - 10.12.2 Sunmore Healthtech Ltd Panax Quinquefolius Product Overview
 - 10.12.3 Sunmore Healthtech Ltd Panax Quinquefolius Product Market Performance
 - 10.12.4 Sunmore Healthtech Ltd Business Overview
 - 10.12.5 Sunmore Healthtech Ltd Recent Developments
- 10.13 Canadian Vita Corporation
 - 10.13.1 Canadian Vita Corporation Basic Information
 - 10.13.2 Canadian Vita Corporation Panax Quinquefolius Product Overview
 - 10.13.3 Canadian Vita Corporation Panax Quinquefolius Product Market Performance
 - 10.13.4 Canadian Vita Corporation Business Overview
 - 10.13.5 Canadian Vita Corporation Recent Developments

10.14 W Ginseng Farm

- 10.14.1 W Ginseng Farm Basic Information
- 10.14.2 W Ginseng Farm Panax Quinquefolius Product Overview
- 10.14.3 W Ginseng Farm Panax Quinquefolius Product Market Performance
- 10.14.4 W Ginseng Farm Business Overview
- 10.14.5 W Ginseng Farm Recent Developments

10.15 Wisconsin Grown Ginseng LLC

- 10.15.1 Wisconsin Grown Ginseng LLC Basic Information
- 10.15.2 Wisconsin Grown Ginseng LLC Panax Quinquefolius Product Overview
- 10.15.3 Wisconsin Grown Ginseng LLC Panax Quinquefolius Product Market Performance
- 10.15.4 Wisconsin Grown Ginseng LLC Business Overview
- 10.15.5 Wisconsin Grown Ginseng LLC Recent Developments

10.16 Schumacher Ginseng LLC

- 10.16.1 Schumacher Ginseng LLC Basic Information
- 10.16.2 Schumacher Ginseng LLC Panax Quinquefolius Product Overview
- 10.16.3 Schumacher Ginseng LLC Panax Quinquefolius Product Market Performance
- 10.16.4 Schumacher Ginseng LLC Business Overview
- 10.16.5 Schumacher Ginseng LLC Recent Developments

10.17 Shandong Yiyang Group

- 10.17.1 Shandong Yiyang Group Basic Information
- 10.17.2 Shandong Yiyang Group Panax Quinquefolius Product Overview
- 10.17.3 Shandong Yiyang Group Panax Quinquefolius Product Market Performance
- 10.17.4 Shandong Yiyang Group Business Overview
- 10.17.5 Shandong Yiyang Group Recent Developments

10.18 Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd

- 10.18.1 Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Basic Information
- 10.18.2 Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Panax Quinquefolius Product Overview
- 10.18.3 Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Panax Quinquefolius Product Market Performance
- 10.18.4 Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Business Overview
- 10.18.5 Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Recent Developments

10.19 Liaoning Longshen Health Pharmaceutical Co., Ltd

- 10.19.1 Liaoning Longshen Health Pharmaceutical Co., Ltd Basic Information
- 10.19.2 Liaoning Longshen Health Pharmaceutical Co., Ltd Panax Quinquefolius

Product Overview

10.19.3 Liaoning Longshen Health Pharmaceutical Co., Ltd Panax Quinquefolius

Product Market Performance

10.19.4 Liaoning Longshen Health Pharmaceutical Co., Ltd Business Overview

10.19.5 Liaoning Longshen Health Pharmaceutical Co., Ltd Recent Developments

11 PANAX QUINQUEFOLIUS MARKET FORECAST BY REGION

11.1 Global Panax Quinquefolius Market Size Forecast

11.2 Global Panax Quinquefolius Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Panax Quinquefolius Market Size Forecast by Country

11.2.3 Asia Pacific Panax Quinquefolius Market Size Forecast by Region

11.2.4 South America Panax Quinquefolius Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Panax Quinquefolius by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

12.1 Global Panax Quinquefolius Market Forecast by Type (2026-2035)

12.1.1 Global Forecasted Sales of Panax Quinquefolius by Type (2026-2035)

12.1.2 Global Panax Quinquefolius Market Size Forecast by Type (2026-2035)

12.1.3 Global Forecasted Price of Panax Quinquefolius by Type (2026-2035)

12.2 Global Panax Quinquefolius Market Forecast by Application (2026-2035)

12.2.1 Global Panax Quinquefolius Sales (K MT) Forecast by Application

12.2.2 Global Panax Quinquefolius Market Size (M USD) Forecast by Application
(2026-2035)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Global Panax Quinquefolius Market Size by Type (M USD)

Table 4. Global Panax Quinquefolius Market Size by Application

Table 5. Panax Quinquefolius Market Size Comparison by Region (M USD)

Table 6. Global Panax Quinquefolius Sales (K MT) by Manufacturers (2020-2025)

Table 7. Global Panax Quinquefolius Sales Market Share by Manufacturers (2020-2025)

Table 8. Global Panax Quinquefolius Revenue (M USD) by Manufacturers (2020-2025)

Table 9. Global Panax Quinquefolius Revenue Share by Manufacturers (2020-2025)

Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Panax Quinquefolius as of 2025)

Table 11. Global Market Panax Quinquefolius Average Price (USD/KG) of Key Manufacturers (2020-2025)

Table 12. Manufacturers? Manufacturing Sites, Areas Served

Table 13. Manufacturers? Product Type

Table 14. Global Panax Quinquefolius Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 15. Mergers & Acquisitions, Expansion Plans

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Panax Quinquefolius Market Challenges

Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026

Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027

Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026

Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries

Table 26. Global Panax Quinquefolius Sales by Type (K MT)

Table 27. Global Panax Quinquefolius Market Size by Type (M USD)

Table 28. Global Panax Quinquefolius Sales (K MT) by Type (2020-2025)

Table 29. Global Panax Quinquefolius Sales Market Share by Type (2020-2025)

Table 30. Global Panax Quinquefolius Market Size (M USD) by Type (2020-2025)

Table 31. Global Panax Quinquifolius Market Share by Type (2020-2025)
Table 32. Global Panax Quinquifolius Price (USD/KG) by Type (2020-2025)
Table 33. Global Panax Quinquifolius Sales (K MT) by Application
Table 34. Global Panax Quinquifolius Market Size by Application
Table 35. Global Panax Quinquifolius Sales by Application (2020-2025) & (K MT)
Table 36. Global Panax Quinquifolius Sales Market Share by Application (2020-2025)
Table 37. Global Panax Quinquifolius Market Size by Application (2020-2025) & (M USD)
Table 38. Global Panax Quinquifolius Market Share by Application (2020-2025)
Table 39. Global Panax Quinquifolius Sales Growth Rate by Application (2020-2025)
Table 40. Global Panax Quinquifolius Sales by Region (2020-2025) & (K MT)
Table 41. Global Panax Quinquifolius Sales Market Share by Region (2020-2025)
Table 42. Global Panax Quinquifolius Market Size by Region (2020-2025) & (M USD)
Table 43. Global Panax Quinquifolius Market Size by Region (2020-2025)
Table 44. North America Panax Quinquifolius Sales by Country (2020-2025) & (K MT)
Table 45. North America Panax Quinquifolius Market Size by Country (2020-2025) & (M USD)
Table 46. Europe Panax Quinquifolius Sales by Country (2020-2025) & (K MT)
Table 47. Europe Panax Quinquifolius Market Size by Country (2020-2025) & (M USD)
Table 48. Asia Pacific Panax Quinquifolius Sales by Region (2020-2025) & (K MT)
Table 49. Asia Pacific Panax Quinquifolius Market Size by Region (2020-2025) & (M USD)
Table 50. South America Panax Quinquifolius Sales by Country (2020-2025) & (K MT)
Table 51. South America Panax Quinquifolius Market Size by Country (2020-2025) & (M USD)
Table 52. Middle East and Africa Panax Quinquifolius Sales by Region (2020-2025) & (K MT)
Table 53. Middle East and Africa Panax Quinquifolius Market Size by Region (2020-2025) & (M USD)
Table 54. Global Panax Quinquifolius Production (K MT) by Region(2020-2025)
Table 55. Global Panax Quinquifolius Revenue (US\$ Million) by Region (2020-2025)
Table 56. Global Panax Quinquifolius Revenue Market Share by Region (2020-2025)
Table 57. Global Panax Quinquifolius Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 58. North America Panax Quinquifolius Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 59. Europe Panax Quinquifolius Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)
Table 60. Japan Panax Quinquifolius Production (K MT), Revenue (US\$ Million), Price

(USD/KG) and Gross Margin (2020-2025)

Table 61. China Panax Quinquefolius Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 62. Hsu's Basic Information

Table 63. Hsu's Panax Quinquefolius Product Overview

Table 64. Hsu's Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 65. Hsu's Business Overview

Table 66. Hsu's SWOT Analysis

Table 67. Hsu's Recent Developments

Table 68. WOHO Basic Information

Table 69. WOHO Panax Quinquefolius Product Overview

Table 70. WOHO Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 71. WOHO Business Overview

Table 72. WOHO SWOT Analysis

Table 73. WOHO Recent Developments

Table 74. Great Mountain Ginseng Basic Information

Table 75. Great Mountain Ginseng Panax Quinquefolius Product Overview

Table 76. Great Mountain Ginseng Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 77. Great Mountain Ginseng Business Overview

Table 78. Great Mountain Ginseng SWOT Analysis

Table 79. Great Mountain Ginseng Recent Developments

Table 80. Tongrentang Basic Information

Table 81. Tongrentang Panax Quinquefolius Product Overview

Table 82. Tongrentang Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 83. Tongrentang Business Overview

Table 84. Tongrentang Recent Developments

Table 85. Shanghai Leiyunshang Pharmaceutical Basic Information

Table 86. Shanghai Leiyunshang Pharmaceutical Panax Quinquefolius Product Overview

Table 87. Shanghai Leiyunshang Pharmaceutical Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 88. Shanghai Leiyunshang Pharmaceutical Business Overview

Table 89. Shanghai Leiyunshang Pharmaceutical Recent Developments

Table 90. Globrand Basic Information

Table 91. Globrand Panax Quinquefolius Product Overview

Table 92. Globrand Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 93. Globrand Business Overview

Table 94. Globrand Recent Developments

Table 95. Kangmei Xinkaihe Basic Information

Table 96. Kangmei Xinkaihe Panax Quinquifolius Product Overview

Table 97. Kangmei Xinkaihe Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 98. Kangmei Xinkaihe Business Overview

Table 99. Kangmei Xinkaihe Recent Developments

Table 100. Canadian Ginseng Farm Shop Basic Information

Table 101. Canadian Ginseng Farm Shop Panax Quinquifolius Product Overview

Table 102. Canadian Ginseng Farm Shop Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 103. Canadian Ginseng Farm Shop Business Overview

Table 104. Canadian Ginseng Farm Shop Recent Developments

Table 105. Rainey Ginseng Farm Basic Information

Table 106. Rainey Ginseng Farm Panax Quinquifolius Product Overview

Table 107. Rainey Ginseng Farm Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 108. Rainey Ginseng Farm Business Overview

Table 109. Rainey Ginseng Farm Recent Developments

Table 110. Great Ontario Ginseng Farms Basic Information

Table 111. Great Ontario Ginseng Farms Panax Quinquifolius Product Overview

Table 112. Great Ontario Ginseng Farms Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 113. Great Ontario Ginseng Farms Business Overview

Table 114. Great Ontario Ginseng Farms Recent Developments

Table 115. Chang's Ginseng Farm Basic Information

Table 116. Chang's Ginseng Farm Panax Quinquifolius Product Overview

Table 117. Chang's Ginseng Farm Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 118. Chang's Ginseng Farm Business Overview

Table 119. Chang's Ginseng Farm Recent Developments

Table 120. Sunmore Healthtech Ltd Basic Information

Table 121. Sunmore Healthtech Ltd Panax Quinquifolius Product Overview

Table 122. Sunmore Healthtech Ltd Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 123. Sunmore Healthtech Ltd Business Overview

Table 124. Sunmore Healthtech Ltd Recent Developments
Table 125. Canadian Vita Corporation Basic Information
Table 126. Canadian Vita Corporation Panax Quinquefolius Product Overview
Table 127. Canadian Vita Corporation Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 128. Canadian Vita Corporation Business Overview
Table 129. Canadian Vita Corporation Recent Developments
Table 130. W Ginseng Farm Basic Information
Table 131. W Ginseng Farm Panax Quinquefolius Product Overview
Table 132. W Ginseng Farm Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 133. W Ginseng Farm Business Overview
Table 134. W Ginseng Farm Recent Developments
Table 135. Wisconsin Grown Ginseng LLC Basic Information
Table 136. Wisconsin Grown Ginseng LLC Panax Quinquefolius Product Overview
Table 137. Wisconsin Grown Ginseng LLC Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 138. Wisconsin Grown Ginseng LLC Business Overview
Table 139. Wisconsin Grown Ginseng LLC Recent Developments
Table 140. Schumacher Ginseng LLC Basic Information
Table 141. Schumacher Ginseng LLC Panax Quinquefolius Product Overview
Table 142. Schumacher Ginseng LLC Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 143. Schumacher Ginseng LLC Business Overview
Table 144. Schumacher Ginseng LLC Recent Developments
Table 145. Shandong Yiyang Group Basic Information
Table 146. Shandong Yiyang Group Panax Quinquefolius Product Overview
Table 147. Shandong Yiyang Group Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 148. Shandong Yiyang Group Business Overview
Table 149. Shandong Yiyang Group Recent Developments
Table 150. Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Basic Information
Table 151. Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Panax Quinquefolius Product Overview
Table 152. Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Panax Quinquefolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 153. Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd

Business Overview

Table 154. Dongfanghong American Ginseng Pharmaceutical (Tonghua) Co., Ltd Recent Developments

Table 155. Liaoning Longshen Health Pharmaceutical Co., Ltd Basic Information

Table 156. Liaoning Longshen Health Pharmaceutical Co., Ltd Panax Quinquifolius Product Overview

Table 157. Liaoning Longshen Health Pharmaceutical Co., Ltd Panax Quinquifolius Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 158. Liaoning Longshen Health Pharmaceutical Co., Ltd Business Overview

Table 159. Liaoning Longshen Health Pharmaceutical Co., Ltd Recent Developments

Table 160. Global Panax Quinquifolius Sales Forecast by Region (2026-2035) & (K MT)

Table 161. Global Panax Quinquifolius Market Size Forecast by Region (2026-2035) & (M USD)

Table 162. North America Panax Quinquifolius Sales Forecast by Country (2026-2035) & (K MT)

Table 163. North America Panax Quinquifolius Market Size Forecast by Country (2026-2035) & (M USD)

Table 164. Europe Panax Quinquifolius Sales Forecast by Country (2026-2035) & (K MT)

Table 165. Europe Panax Quinquifolius Market Size Forecast by Country (2026-2035) & (M USD)

Table 166. Asia Pacific Panax Quinquifolius Sales Forecast by Region (2026-2035) & (K MT)

Table 167. Asia Pacific Panax Quinquifolius Market Size Forecast by Region (2026-2035) & (M USD)

Table 168. South America Panax Quinquifolius Sales Forecast by Country (2026-2035) & (K MT)

Table 169. South America Panax Quinquifolius Market Size Forecast by Country (2026-2035) & (M USD)

Table 170. Middle East and Africa Panax Quinquifolius Sales Forecast by Country (2026-2035) & (Units)

Table 171. Middle East and Africa Panax Quinquifolius Market Size Forecast by Country (2026-2035) & (M USD)

Table 172. Global Panax Quinquifolius Sales Forecast by Type (2026-2035) & (K MT)

Table 173. Global Panax Quinquifolius Market Size Forecast by Type (2026-2035) & (M USD)

Table 174. Global Panax Quinquifolius Price Forecast by Type (2026-2035) & (USD/KG)

Table 175. Global Panax Quinquefolius Sales (K MT) Forecast by Application
(2026-2035)

Table 176. Global Panax Quinquefolius Market Size Forecast by Application
(2026-2035) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Panax Quinquefolius
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Panax Quinquefolius Market Size (M USD), 2025-2035
- Figure 5. Global Panax Quinquefolius Market Size (M USD) (2020-2035)
- Figure 6. Global Panax Quinquefolius Sales (K MT) & (2020-2035)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Panax Quinquefolius Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Panax Quinquefolius Product Life Cycle
- Figure 13. Panax Quinquefolius Sales Share by Manufacturers in 2025
- Figure 14. Global Panax Quinquefolius Revenue Share by Manufacturers in 2025
- Figure 15. Panax Quinquefolius Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 16. Global Market Panax Quinquefolius Average Price (USD/KG) of Key Manufacturers in 2025
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Panax Quinquefolius Revenue in 2025
- Figure 18. Industry Chain Map of Panax Quinquefolius
- Figure 19. Global Panax Quinquefolius Market PEST Analysis
- Figure 20. Global Panax Quinquefolius Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Panax Quinquefolius Market Share by Type
- Figure 27. Sales Market Share of Panax Quinquefolius by Type (2020-2025)
- Figure 28. Sales Market Share of Panax Quinquefolius by Type in 2025
- Figure 29. Market Share of Panax Quinquefolius by Type (2020-2025)
- Figure 30. Market Share of Panax Quinquefolius by Type in 2025
- Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 32. Global Panax Quinquefolius Market Share by Application

- Figure 33. Global Panax Quinquifolius Sales Market Share by Application (2020-2025)
- Figure 34. Global Panax Quinquifolius Sales Market Share by Application in 2025
- Figure 35. Global Panax Quinquifolius Market Share by Application (2020-2025)
- Figure 36. Global Panax Quinquifolius Market Share by Application in 2025
- Figure 37. Global Panax Quinquifolius Sales Growth Rate by Application (2020-2025)
- Figure 38. Global Panax Quinquifolius Sales Market Share by Region (2020-2025)
- Figure 39. Global Panax Quinquifolius Market Size by Region (2020-2025)
- Figure 40. North America Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 41. North America Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 42. North America Panax Quinquifolius Sales Market Share by Country in 2024
- Figure 43. North America Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 44. North America Panax Quinquifolius Market Size by Country in 2024
- Figure 45. U.S. Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 46. U.S. Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 47. Canada Panax Quinquifolius Sales (K MT) and Growth Rate (2020-2025)
- Figure 48. Canada Panax Quinquifolius Market Size (M USD) and Growth Rate (2020-2025)
- Figure 49. Mexico Panax Quinquifolius Sales (Units) and Growth Rate (2020-2025)
- Figure 50. Mexico Panax Quinquifolius Market Size (Units) and Growth Rate (2020-2025)
- Figure 51. Europe Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 52. Europe Panax Quinquifolius Sales Market Share by Country in 2024
- Figure 53. Europe Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 54. Europe Panax Quinquifolius Market Size by Country in 2024
- Figure 55. Germany Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 56. Germany Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 57. France Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 58. France Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 59. U.K. Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)
- Figure 60. U.K. Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 61. Italy Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 62. Italy Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 63. Spain Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 64. Spain Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 65. Asia Pacific Panax Quinquifolius Sales and Growth Rate (K MT)

Figure 66. Asia Pacific Panax Quinquifolius Sales Market Share by Region in 2024

Figure 67. Asia Pacific Panax Quinquifolius Market Size by Region in 2024

Figure 68. China Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 69. China Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 70. Japan Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 71. Japan Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 72. South Korea Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 73. South Korea Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 74. India Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 75. India Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 76. Southeast Asia Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 77. Southeast Asia Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 78. South America Panax Quinquifolius Sales and Growth Rate (K MT)

Figure 79. South America Panax Quinquifolius Sales Market Share by Country in 2024

Figure 80. South America Panax Quinquifolius Market Size and Growth Rate (M USD)

Figure 81. South America Panax Quinquifolius Market Size by Country in 2024

Figure 82. Brazil Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 83. Brazil Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 84. Argentina Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 85. Argentina Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 86. Columbia Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 87. Columbia Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 88. Middle East and Africa Panax Quinquifolius Sales and Growth Rate (K MT)

Figure 89. Middle East and Africa Panax Quinquifolius Sales Market Share by Region in 2024

Figure 90. Middle East and Africa Panax Quinquifolius Market Size and Growth Rate (M USD)

Figure 91. Middle East and Africa Panax Quinquifolius Market Size by Region in 2024

Figure 92. Saudi Arabia Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 93. Saudi Arabia Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 94. UAE Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 95. UAE Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 96. Egypt Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 97. Egypt Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 98. Nigeria Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 99. Nigeria Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 100. South Africa Panax Quinquifolius Sales and Growth Rate (2020-2025) & (K MT)

Figure 101. South Africa Panax Quinquifolius Market Size and Growth Rate (2020-2025) & (M USD)

Figure 102. Global Panax Quinquifolius Production Market Share by Region (2020-2025)

Figure 103. North America Panax Quinquifolius Production (K MT) Growth Rate (2020-2025)

Figure 104. Europe Panax Quinquifolius Production (K MT) Growth Rate (2020-2025)

Figure 105. Japan Panax Quinquifolius Production (K MT) Growth Rate (2020-2025)

Figure 106. China Panax Quinquifolius Production (K MT) Growth Rate (2020-2025)

Figure 107. Global Panax Quinquifolius Sales Forecast by Volume (2020-2035) & (K MT)

Figure 108. Global Panax Quinquifolius Market Size Forecast by Value (2020-2035) & (M USD)

Figure 109. Global Panax Quinquifolius Sales Market Share Forecast by Type (2026-2035)

Figure 110. Global Panax Quinquifolius Market Share Forecast by Type (2026-2035)

Figure 111. Global Panax Quinquefolius Sales Forecast by Application (2026-2035)

Figure 112. Global Panax Quinquefolius Market Share Forecast by Application
(2026-2035)

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