

# Global Non-Fungible Token(NFT) Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

Non-Fungible Token (NFT) is a kind of encrypted digital equity certificate based on blockchain technology that cannot be copied, tampered with, or divided. It can be understood as a decentralized "virtual asset". Or the digital ownership certificate of the physical asset". From a technical perspective, NFTs are issued in the form of smart contracts. A smart contract can issue one or more NFT assets, including physical assets such as physical collections, event tickets, and virtual assets such as images, music, and game props. Non-Fungible Token (NFT) is a kind of encrypted digital equity certificate based on blockchain technology that cannot be copied, tampered with, or divided. It can be understood as a decentralized "virtual asset". Or the digital ownership certificate of the physical asset". From a technical perspective, NFTs are issued in the form of smart contracts. A smart contract can issue one or more NFT assets, including physical assets such as physical collections, event tickets, and virtual assets such as images, music, and game props.

The Global Non-Fungible Token(NFT) Market Size was estimated at USD 2309.40 million in 2023 and is projected to reach USD 7652.34 million by 2029, exhibiting a CAGR of 22.10% during the forecast period.

This report provides a deep insight into the global Non-Fungible Token(NFT) market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Non-Fungible Token(NFT) Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Non-Fungible Token(NFT) market in any manner.

### Global Non-Fungible Token(NFT) Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

#### Key Company

OpenSea

Larva Labs

Sky Mavis

Dapper Labs

Decentraland

Yuga Labs

SandBox

Sorare

Solanart

SuperRare

Gala Games

Foundation

Rarible

MOBOX

MakersPlace

Market Segmentation (by Type)

Art & Collectible

Game

Others

Market Segmentation (by Application)

Primary Market

Secondary Market

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

#### Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Non-Fungible Token(NFT) Market

Overview of the regional outlook of the Non-Fungible Token(NFT) Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Non-Fungible Token(NFT) Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development

potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Non-Fungible Token(NFT)
- 1.2 Key Market Segments
  - 1.2.1 Non-Fungible Token(NFT) Segment by Type
  - 1.2.2 Non-Fungible Token(NFT) Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats

### **2 NON-FUNGIBLE TOKEN(NFT) MARKET OVERVIEW**

- 2.1 Global Market Overview
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 NON-FUNGIBLE TOKEN(NFT) MARKET COMPETITIVE LANDSCAPE**

- 3.1 Global Non-Fungible Token(NFT) Revenue Market Share by Company (2019-2024)
- 3.2 Non-Fungible Token(NFT) Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.3 Company Non-Fungible Token(NFT) Market Size Sites, Area Served, Product Type
- 3.4 Non-Fungible Token(NFT) Market Competitive Situation and Trends
  - 3.4.1 Non-Fungible Token(NFT) Market Concentration Rate
  - 3.4.2 Global 5 and 10 Largest Non-Fungible Token(NFT) Players Market Share by Revenue
  - 3.4.3 Mergers & Acquisitions, Expansion

### **4 NON-FUNGIBLE TOKEN(NFT) VALUE CHAIN ANALYSIS**

- 4.1 Non-Fungible Token(NFT) Value Chain Analysis
- 4.2 Midstream Market Analysis
- 4.3 Downstream Customer Analysis



## **5 THE DEVELOPMENT AND DYNAMICS OF NON-FUNGIBLE TOKEN(NFT) MARKET**

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 Mergers & Acquisitions
  - 5.5.2 Expansions
  - 5.5.3 Collaboration/Supply Contracts
- 5.6 Industry Policies

## **6 NON-FUNGIBLE TOKEN(NFT) MARKET SEGMENTATION BY TYPE**

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Non-Fungible Token(NFT) Market Size Market Share by Type (2019-2024)
- 6.3 Global Non-Fungible Token(NFT) Market Size Growth Rate by Type (2019-2024)

## **7 NON-FUNGIBLE TOKEN(NFT) MARKET SEGMENTATION BY APPLICATION**

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Non-Fungible Token(NFT) Market Size (M USD) by Application (2019-2024)
- 7.3 Global Non-Fungible Token(NFT) Market Size Growth Rate by Application (2019-2024)

## **8 NON-FUNGIBLE TOKEN(NFT) MARKET SEGMENTATION BY REGION**

- 8.1 Global Non-Fungible Token(NFT) Market Size by Region
  - 8.1.1 Global Non-Fungible Token(NFT) Market Size by Region
  - 8.1.2 Global Non-Fungible Token(NFT) Market Size Market Share by Region
- 8.2 North America
  - 8.2.1 North America Non-Fungible Token(NFT) Market Size by Country
  - 8.2.2 U.S.
  - 8.2.3 Canada
  - 8.2.4 Mexico
- 8.3 Europe
  - 8.3.1 Europe Non-Fungible Token(NFT) Market Size by Country
  - 8.3.2 Germany

- 8.3.3 France
- 8.3.4 U.K.
- 8.3.5 Italy
- 8.3.6 Russia
- 8.4 Asia Pacific
  - 8.4.1 Asia Pacific Non-Fungible Token(NFT) Market Size by Region
  - 8.4.2 China
  - 8.4.3 Japan
  - 8.4.4 South Korea
  - 8.4.5 India
  - 8.4.6 Southeast Asia
- 8.5 South America
  - 8.5.1 South America Non-Fungible Token(NFT) Market Size by Country
  - 8.5.2 Brazil
  - 8.5.3 Argentina
  - 8.5.4 Columbia
- 8.6 Middle East and Africa
  - 8.6.1 Middle East and Africa Non-Fungible Token(NFT) Market Size by Region
  - 8.6.2 Saudi Arabia
  - 8.6.3 UAE
  - 8.6.4 Egypt
  - 8.6.5 Nigeria
  - 8.6.6 South Africa

## **9 KEY COMPANIES PROFILE**

- 9.1 OpenSea
  - 9.1.1 OpenSea Non-Fungible Token(NFT) Basic Information
  - 9.1.2 OpenSea Non-Fungible Token(NFT) Product Overview
  - 9.1.3 OpenSea Non-Fungible Token(NFT) Product Market Performance
  - 9.1.4 OpenSea Non-Fungible Token(NFT) SWOT Analysis
  - 9.1.5 OpenSea Business Overview
  - 9.1.6 OpenSea Recent Developments
- 9.2 Larva Labs
  - 9.2.1 Larva Labs Non-Fungible Token(NFT) Basic Information
  - 9.2.2 Larva Labs Non-Fungible Token(NFT) Product Overview
  - 9.2.3 Larva Labs Non-Fungible Token(NFT) Product Market Performance
  - 9.2.4 OpenSea Non-Fungible Token(NFT) SWOT Analysis
  - 9.2.5 Larva Labs Business Overview

#### 9.2.6 Larva Labs Recent Developments

### 9.3 Sky Mavis

#### 9.3.1 Sky Mavis Non-Fungible Token(NFT) Basic Information

#### 9.3.2 Sky Mavis Non-Fungible Token(NFT) Product Overview

#### 9.3.3 Sky Mavis Non-Fungible Token(NFT) Product Market Performance

#### 9.3.4 OpenSea Non-Fungible Token(NFT) SWOT Analysis

#### 9.3.5 Sky Mavis Business Overview

#### 9.3.6 Sky Mavis Recent Developments

### 9.4 Dapper Labs

#### 9.4.1 Dapper Labs Non-Fungible Token(NFT) Basic Information

#### 9.4.2 Dapper Labs Non-Fungible Token(NFT) Product Overview

#### 9.4.3 Dapper Labs Non-Fungible Token(NFT) Product Market Performance

#### 9.4.4 Dapper Labs Business Overview

#### 9.4.5 Dapper Labs Recent Developments

### 9.5 Decentraland

#### 9.5.1 Decentraland Non-Fungible Token(NFT) Basic Information

#### 9.5.2 Decentraland Non-Fungible Token(NFT) Product Overview

#### 9.5.3 Decentraland Non-Fungible Token(NFT) Product Market Performance

#### 9.5.4 Decentraland Business Overview

#### 9.5.5 Decentraland Recent Developments

### 9.6 Yuga Labs

#### 9.6.1 Yuga Labs Non-Fungible Token(NFT) Basic Information

#### 9.6.2 Yuga Labs Non-Fungible Token(NFT) Product Overview

#### 9.6.3 Yuga Labs Non-Fungible Token(NFT) Product Market Performance

#### 9.6.4 Yuga Labs Business Overview

#### 9.6.5 Yuga Labs Recent Developments

### 9.7 SandBox

#### 9.7.1 SandBox Non-Fungible Token(NFT) Basic Information

#### 9.7.2 SandBox Non-Fungible Token(NFT) Product Overview

#### 9.7.3 SandBox Non-Fungible Token(NFT) Product Market Performance

#### 9.7.4 SandBox Business Overview

#### 9.7.5 SandBox Recent Developments

### 9.8 Sorare

#### 9.8.1 Sorare Non-Fungible Token(NFT) Basic Information

#### 9.8.2 Sorare Non-Fungible Token(NFT) Product Overview

#### 9.8.3 Sorare Non-Fungible Token(NFT) Product Market Performance

#### 9.8.4 Sorare Business Overview

#### 9.8.5 Sorare Recent Developments

### 9.9 Solanart

- 9.9.1 Solanart Non-Fungible Token(NFT) Basic Information
- 9.9.2 Solanart Non-Fungible Token(NFT) Product Overview
- 9.9.3 Solanart Non-Fungible Token(NFT) Product Market Performance
- 9.9.4 Solanart Business Overview
- 9.9.5 Solanart Recent Developments
- 9.10 SuperRare
  - 9.10.1 SuperRare Non-Fungible Token(NFT) Basic Information
  - 9.10.2 SuperRare Non-Fungible Token(NFT) Product Overview
  - 9.10.3 SuperRare Non-Fungible Token(NFT) Product Market Performance
  - 9.10.4 SuperRare Business Overview
  - 9.10.5 SuperRare Recent Developments
- 9.11 Gala Games
  - 9.11.1 Gala Games Non-Fungible Token(NFT) Basic Information
  - 9.11.2 Gala Games Non-Fungible Token(NFT) Product Overview
  - 9.11.3 Gala Games Non-Fungible Token(NFT) Product Market Performance
  - 9.11.4 Gala Games Business Overview
  - 9.11.5 Gala Games Recent Developments
- 9.12 Foundation
  - 9.12.1 Foundation Non-Fungible Token(NFT) Basic Information
  - 9.12.2 Foundation Non-Fungible Token(NFT) Product Overview
  - 9.12.3 Foundation Non-Fungible Token(NFT) Product Market Performance
  - 9.12.4 Foundation Business Overview
  - 9.12.5 Foundation Recent Developments
- 9.13 Rarible
  - 9.13.1 Rarible Non-Fungible Token(NFT) Basic Information
  - 9.13.2 Rarible Non-Fungible Token(NFT) Product Overview
  - 9.13.3 Rarible Non-Fungible Token(NFT) Product Market Performance
  - 9.13.4 Rarible Business Overview
  - 9.13.5 Rarible Recent Developments
- 9.14 MOBOX
  - 9.14.1 MOBOX Non-Fungible Token(NFT) Basic Information
  - 9.14.2 MOBOX Non-Fungible Token(NFT) Product Overview
  - 9.14.3 MOBOX Non-Fungible Token(NFT) Product Market Performance
  - 9.14.4 MOBOX Business Overview
  - 9.14.5 MOBOX Recent Developments
- 9.15 MakersPlace
  - 9.15.1 MakersPlace Non-Fungible Token(NFT) Basic Information
  - 9.15.2 MakersPlace Non-Fungible Token(NFT) Product Overview
  - 9.15.3 MakersPlace Non-Fungible Token(NFT) Product Market Performance

- 9.15.4 MakersPlace Business Overview
- 9.15.5 MakersPlace Recent Developments

## **10 NON-FUNGIBLE TOKEN(NFT) REGIONAL MARKET FORECAST**

- 10.1 Global Non-Fungible Token(NFT) Market Size Forecast
- 10.2 Global Non-Fungible Token(NFT) Market Forecast by Region
  - 10.2.1 North America Market Size Forecast by Country
  - 10.2.2 Europe Non-Fungible Token(NFT) Market Size Forecast by Country
  - 10.2.3 Asia Pacific Non-Fungible Token(NFT) Market Size Forecast by Region
  - 10.2.4 South America Non-Fungible Token(NFT) Market Size Forecast by Country
  - 10.2.5 Middle East and Africa Forecasted Consumption of Non-Fungible Token(NFT) by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

- 11.1 Global Non-Fungible Token(NFT) Market Forecast by Type (2025-2030)
- 11.2 Global Non-Fungible Token(NFT) Market Forecast by Application (2025-2030)

## **12 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Market Size (M USD) Segment Executive Summary
- Table 4. Non-Fungible Token(NFT) Market Size Comparison by Region (M USD)
- Table 5. Global Non-Fungible Token(NFT) Revenue (M USD) by Company (2019-2024)
- Table 6. Global Non-Fungible Token(NFT) Revenue Share by Company (2019-2024)
- Table 7. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Non-Fungible Token(NFT) as of 2022)
- Table 8. Company Non-Fungible Token(NFT) Market Size Sites and Area Served
- Table 9. Company Non-Fungible Token(NFT) Product Type
- Table 10. Global Non-Fungible Token(NFT) Company Market Concentration Ratio (CR5 and HHI)
- Table 11. Mergers & Acquisitions, Expansion Plans
- Table 12. Value Chain Map of Non-Fungible Token(NFT)
- Table 13. Midstream Market Analysis
- Table 14. Downstream Customer Analysis
- Table 15. Key Development Trends
- Table 16. Driving Factors
- Table 17. Non-Fungible Token(NFT) Market Challenges
- Table 18. Global Non-Fungible Token(NFT) Market Size by Type (M USD)
- Table 19. Global Non-Fungible Token(NFT) Market Size (M USD) by Type (2019-2024)
- Table 20. Global Non-Fungible Token(NFT) Market Size Share by Type (2019-2024)
- Table 21. Global Non-Fungible Token(NFT) Market Size Growth Rate by Type (2019-2024)
- Table 22. Global Non-Fungible Token(NFT) Market Size by Application
- Table 23. Global Non-Fungible Token(NFT) Market Size by Application (2019-2024) & (M USD)
- Table 24. Global Non-Fungible Token(NFT) Market Share by Application (2019-2024)
- Table 25. Global Non-Fungible Token(NFT) Market Size Growth Rate by Application (2019-2024)
- Table 26. Global Non-Fungible Token(NFT) Market Size by Region (2019-2024) & (M USD)
- Table 27. Global Non-Fungible Token(NFT) Market Size Market Share by Region (2019-2024)
- Table 28. North America Non-Fungible Token(NFT) Market Size by Country

(2019-2024) & (M USD)

Table 29. Europe Non-Fungible Token(NFT) Market Size by Country (2019-2024) & (M USD)

Table 30. Asia Pacific Non-Fungible Token(NFT) Market Size by Region (2019-2024) & (M USD)

Table 31. South America Non-Fungible Token(NFT) Market Size by Country (2019-2024) & (M USD)

Table 32. Middle East and Africa Non-Fungible Token(NFT) Market Size by Region (2019-2024) & (M USD)

Table 33. OpenSea Non-Fungible Token(NFT) Basic Information

Table 34. OpenSea Non-Fungible Token(NFT) Product Overview

Table 35. OpenSea Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 36. OpenSea Non-Fungible Token(NFT) SWOT Analysis

Table 37. OpenSea Business Overview

Table 38. OpenSea Recent Developments

Table 39. Larva Labs Non-Fungible Token(NFT) Basic Information

Table 40. Larva Labs Non-Fungible Token(NFT) Product Overview

Table 41. Larva Labs Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 42. OpenSea Non-Fungible Token(NFT) SWOT Analysis

Table 43. Larva Labs Business Overview

Table 44. Larva Labs Recent Developments

Table 45. Sky Mavis Non-Fungible Token(NFT) Basic Information

Table 46. Sky Mavis Non-Fungible Token(NFT) Product Overview

Table 47. Sky Mavis Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 48. OpenSea Non-Fungible Token(NFT) SWOT Analysis

Table 49. Sky Mavis Business Overview

Table 50. Sky Mavis Recent Developments

Table 51. Dapper Labs Non-Fungible Token(NFT) Basic Information

Table 52. Dapper Labs Non-Fungible Token(NFT) Product Overview

Table 53. Dapper Labs Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 54. Dapper Labs Business Overview

Table 55. Dapper Labs Recent Developments

Table 56. Decentraland Non-Fungible Token(NFT) Basic Information

Table 57. Decentraland Non-Fungible Token(NFT) Product Overview

Table 58. Decentraland Non-Fungible Token(NFT) Revenue (M USD) and Gross

Margin (2019-2024)

Table 59. Decentraland Business Overview

Table 60. Decentraland Recent Developments

Table 61. Yuga Labs Non-Fungible Token(NFT) Basic Information

Table 62. Yuga Labs Non-Fungible Token(NFT) Product Overview

Table 63. Yuga Labs Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 64. Yuga Labs Business Overview

Table 65. Yuga Labs Recent Developments

Table 66. SandBox Non-Fungible Token(NFT) Basic Information

Table 67. SandBox Non-Fungible Token(NFT) Product Overview

Table 68. SandBox Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 69. SandBox Business Overview

Table 70. SandBox Recent Developments

Table 71. Sorare Non-Fungible Token(NFT) Basic Information

Table 72. Sorare Non-Fungible Token(NFT) Product Overview

Table 73. Sorare Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 74. Sorare Business Overview

Table 75. Sorare Recent Developments

Table 76. Solanart Non-Fungible Token(NFT) Basic Information

Table 77. Solanart Non-Fungible Token(NFT) Product Overview

Table 78. Solanart Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 79. Solanart Business Overview

Table 80. Solanart Recent Developments

Table 81. SuperRare Non-Fungible Token(NFT) Basic Information

Table 82. SuperRare Non-Fungible Token(NFT) Product Overview

Table 83. SuperRare Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 84. SuperRare Business Overview

Table 85. SuperRare Recent Developments

Table 86. Gala Games Non-Fungible Token(NFT) Basic Information

Table 87. Gala Games Non-Fungible Token(NFT) Product Overview

Table 88. Gala Games Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 89. Gala Games Business Overview

Table 90. Gala Games Recent Developments



Table 91. Foundation Non-Fungible Token(NFT) Basic Information

Table 92. Foundation Non-Fungible Token(NFT) Product Overview

Table 93. Foundation Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 94. Foundation Business Overview

Table 95. Foundation Recent Developments

Table 96. Rarible Non-Fungible Token(NFT) Basic Information

Table 97. Rarible Non-Fungible Token(NFT) Product Overview

Table 98. Rarible Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 99. Rarible Business Overview

Table 100. Rarible Recent Developments

Table 101. MOBOX Non-Fungible Token(NFT) Basic Information

Table 102. MOBOX Non-Fungible Token(NFT) Product Overview

Table 103. MOBOX Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 104. MOBOX Business Overview

Table 105. MOBOX Recent Developments

Table 106. MakersPlace Non-Fungible Token(NFT) Basic Information

Table 107. MakersPlace Non-Fungible Token(NFT) Product Overview

Table 108. MakersPlace Non-Fungible Token(NFT) Revenue (M USD) and Gross Margin (2019-2024)

Table 109. MakersPlace Business Overview

Table 110. MakersPlace Recent Developments

Table 111. Global Non-Fungible Token(NFT) Market Size Forecast by Region (2025-2030) & (M USD)

Table 112. North America Non-Fungible Token(NFT) Market Size Forecast by Country (2025-2030) & (M USD)

Table 113. Europe Non-Fungible Token(NFT) Market Size Forecast by Country (2025-2030) & (M USD)

Table 114. Asia Pacific Non-Fungible Token(NFT) Market Size Forecast by Region (2025-2030) & (M USD)

Table 115. South America Non-Fungible Token(NFT) Market Size Forecast by Country (2025-2030) & (M USD)

Table 116. Middle East and Africa Non-Fungible Token(NFT) Market Size Forecast by Country (2025-2030) & (M USD)

Table 117. Global Non-Fungible Token(NFT) Market Size Forecast by Type (2025-2030) & (M USD)

Table 118. Global Non-Fungible Token(NFT) Market Size Forecast by Application

(2025-2030) & (M USD)

## List Of Figures

### LIST OF FIGURES

Figure 1. Industrial Chain of Non-Fungible Token(NFT)

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global Non-Fungible Token(NFT) Market Size (M USD), 2019-2030

Figure 5. Global Non-Fungible Token(NFT) Market Size (M USD) (2019-2030)

Figure 6. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 8. Evaluation Matrix of Regional Market Development Potential

Figure 9. Non-Fungible Token(NFT) Market Size by Country (M USD)

Figure 10. Global Non-Fungible Token(NFT) Revenue Share by Company in 2023

Figure 11. Non-Fungible Token(NFT) Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 12. The Global 5 and 10 Largest Players: Market Share by Non-Fungible Token(NFT) Revenue in 2023

Figure 13. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 14. Global Non-Fungible Token(NFT) Market Share by Type

Figure 15. Market Size Share of Non-Fungible Token(NFT) by Type (2019-2024)

Figure 16. Market Size Market Share of Non-Fungible Token(NFT) by Type in 2022

Figure 17. Global Non-Fungible Token(NFT) Market Size Growth Rate by Type (2019-2024)

Figure 18. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 19. Global Non-Fungible Token(NFT) Market Share by Application

Figure 20. Global Non-Fungible Token(NFT) Market Share by Application (2019-2024)

Figure 21. Global Non-Fungible Token(NFT) Market Share by Application in 2022

Figure 22. Global Non-Fungible Token(NFT) Market Size Growth Rate by Application (2019-2024)

Figure 23. Global Non-Fungible Token(NFT) Market Size Market Share by Region (2019-2024)

Figure 24. North America Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 25. North America Non-Fungible Token(NFT) Market Size Market Share by Country in 2023

Figure 26. U.S. Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 27. Canada Non-Fungible Token(NFT) Market Size (M USD) and Growth Rate

(2019-2024)

Figure 28. Mexico Non-Fungible Token(NFT) Market Size (Units) and Growth Rate (2019-2024)

Figure 29. Europe Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 30. Europe Non-Fungible Token(NFT) Market Size Market Share by Country in 2023

Figure 31. Germany Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 32. France Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 33. U.K. Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 34. Italy Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 35. Russia Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 36. Asia Pacific Non-Fungible Token(NFT) Market Size and Growth Rate (M USD)

Figure 37. Asia Pacific Non-Fungible Token(NFT) Market Size Market Share by Region in 2023

Figure 38. China Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 39. Japan Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 40. South Korea Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 41. India Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 42. Southeast Asia Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 43. South America Non-Fungible Token(NFT) Market Size and Growth Rate (M USD)

Figure 44. South America Non-Fungible Token(NFT) Market Size Market Share by Country in 2023

Figure 45. Brazil Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 46. Argentina Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 47. Columbia Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 48. Middle East and Africa Non-Fungible Token(NFT) Market Size and Growth Rate (M USD)

Figure 49. Middle East and Africa Non-Fungible Token(NFT) Market Size Market Share by Region in 2023

Figure 50. Saudi Arabia Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 51. UAE Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 52. Egypt Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 53. Nigeria Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 54. South Africa Non-Fungible Token(NFT) Market Size and Growth Rate (2019-2024) & (M USD)

Figure 55. Global Non-Fungible Token(NFT) Market Size Forecast by Value (2019-2030) & (M USD)

Figure 56. Global Non-Fungible Token(NFT) Market Share Forecast by Type (2025-2030)

Figure 57. Global Non-Fungible Token(NFT) Market Share Forecast by Application (2025-2030)

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