

Global NMP Recycling Service Market Research Report 2024, Forecast to 2032

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Abstracts

Report Overview

N-Methylpyrrolidone (NMP) is an aprotic solvent with the characteristics of high polarity, high boiling point, low viscosity, low volatility, high thermal stability and chemical stability. As a high-performance solvent, it is widely used in lithium-ion battery production, chemical industry and many other fields. Sources of NMP can be divided into two categories: synthetic NMP and recycled NMP. Synthetic NMP refers to NMP products obtained by chemical synthesis. The industrial production route is to use gamma-butyrolactone (GBL) and monomethylamine as raw materials to condense to produce NMP products; recycled NMP refers to the recycling and purification of NMP waste liquid used as solvents. Enable recycling. Characteristics of NMP waste liquid: High-concentration NMP: The NMP content in NMP waste liquid is relatively high, and due to the strong solubility of NMP, the waste liquid may be mixed with a variety of other organic and inorganic substances. Low toxicity but certain irritation: Although NMP itself is less toxic than many other organic solvents, high-concentration contact is still irritating to human skin and eyes. Difficulty in treatment: Due to the high boiling point and good solubility of NMP, it is difficult to treat it by physical methods such as evaporation or natural volatilization alone, and specific recovery and purification technologies are required. Strict environmental protection requirements: Especially in industries such as battery manufacturing, the purity of NMP is extremely high, which means that the purity of NMP recovered after the treatment of NMP waste liquid is also required to be high, otherwise it will affect product quality and environmental safety. There are three modes for recycling NMP. Tolling services mode: Tolling support provides a closed-loop cycle in which the customer's spent solvents are recycled and returned directly to that customer. The customer hands over the NMP waste liquid to the recycling company for processing. The recycling company uses its own technology and equipment to purify the

NMP in the waste liquid and then returns it to the customer. The tolling services mode can effectively reduce the customer's processing costs and realize the recycling of resources. Purchase and sales mode: The recycling company purchases NMP waste liquid from upstream suppliers and sells it to downstream customers after processing and purification. In this mode, the recycling company assumes the dual roles of waste liquid procurement and product sales, and realizes profits through the difference between buying and selling. Internal circulation mode: NMP users recycle NMP in waste liquid by themselves, forming an internal recycling system. This model is mainly suitable for large enterprises or groups, which have complete recycling and treatment facilities and technologies and can process and recycle NMP in waste liquid by themselves. Mitsubishi provides solvent recovery and purification facilities in Japan and abroad. In particular, a number of NMP solvent recovery and purification facilities have been adopted overseas with the increase in global demand for lithium-ion batteries. Using this equipment, NMP can be recycled and purified directly on site without the need to transport it to a third party for processing.

The global NMP Recycling Service market size was estimated at USD 503 million in 2023 and is projected to reach USD 1186.05 million by 2032, exhibiting a CAGR of 10.00% during the forecast period.

North America NMP Recycling Service market size was estimated at USD 154.50 million in 2023, at a CAGR of 8.57% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global NMP Recycling Service market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global NMP Recycling Service Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are

planning to foray into the NMP Recycling Service market in any manner.

Global NMP Recycling Service Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Anhui Shengjie New Energy Technology Co.

Ltd.

Shandong Changxin Chemical Science-Tech Co.,Ltd.

Refine Holdings Co.

Ltd.

Enchem Co.

Ltd.

Hubei Jinquan New Material Co.

Ltd.

Zhenjiang Xinna Environmental Protection Materials Co.

Ltd.

Kenli Gengxin Chemical Co.

Ltd.

BYN Chemical Co.

Ltd.

Jiangsu Tata Resources Recycling Co.

Ltd.

Binzhou City Zhanhua District Ruian Chemical Co.

Ltd.

Republic Services

Inc.

Puyang Guangming Chemicals Co.

Ltd.

Veolia Environnement S.A.

Myj Chemical Co.

Ltd.

Clean Harbors

Inc.

Ganzhou Zhongneng Industrial Co.

Ltd.

Dongwha Electrolyte Co.,Ltd.

Market Segmentation (by Type)

Electronic Grade

Industrial Grade

Market Segmentation (by Application)

Lithium Battery

Chemical Industry

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the NMP Recycling Service Market

Overview of the regional outlook of the NMP Recycling Service Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as

challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the NMP Recycling Service Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of NMP Recycling Service, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of NMP Recycling Service
- 1.2 Key Market Segments
 - 1.2.1 NMP Recycling Service Segment by Type
 - 1.2.2 NMP Recycling Service Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats

2 NMP RECYCLING SERVICE MARKET OVERVIEW

- 2.1 Global Market Overview
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

3 NMP RECYCLING SERVICE MARKET COMPETITIVE LANDSCAPE

- 3.1 Global NMP Recycling Service Revenue Market Share by Company (2019-2024)
- 3.2 NMP Recycling Service Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.3 Company NMP Recycling Service Market Size Sites, Area Served, Product Type
- 3.4 NMP Recycling Service Market Competitive Situation and Trends
 - 3.4.1 NMP Recycling Service Market Concentration Rate
 - 3.4.2 Global 5 and 10 Largest NMP Recycling Service Players Market Share by Revenue
 - 3.4.3 Mergers & Acquisitions, Expansion

4 NMP RECYCLING SERVICE VALUE CHAIN ANALYSIS

- 4.1 NMP Recycling Service Value Chain Analysis
- 4.2 Midstream Market Analysis
- 4.3 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF NMP RECYCLING SERVICE MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 Mergers & Acquisitions
 - 5.5.2 Expansions
 - 5.5.3 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 NMP RECYCLING SERVICE MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global NMP Recycling Service Market Size Market Share by Type (2019-2024)
- 6.3 Global NMP Recycling Service Market Size Growth Rate by Type (2019-2024)

7 NMP RECYCLING SERVICE MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global NMP Recycling Service Market Size (M USD) by Application (2019-2024)
- 7.3 Global NMP Recycling Service Market Size Growth Rate by Application (2019-2024)

8 NMP RECYCLING SERVICE MARKET SEGMENTATION BY REGION

- 8.1 Global NMP Recycling Service Market Size by Region
 - 8.1.1 Global NMP Recycling Service Market Size by Region
 - 8.1.2 Global NMP Recycling Service Market Size Market Share by Region
- 8.2 North America
 - 8.2.1 North America NMP Recycling Service Market Size by Country
 - 8.2.2 U.S.
 - 8.2.3 Canada
 - 8.2.4 Mexico
- 8.3 Europe
 - 8.3.1 Europe NMP Recycling Service Market Size by Country
 - 8.3.2 Germany
 - 8.3.3 France
 - 8.3.4 U.K.
 - 8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific NMP Recycling Service Market Size by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America NMP Recycling Service Market Size by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa NMP Recycling Service Market Size by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 KEY COMPANIES PROFILE

9.1 Anhui Shengjie New Energy Technology Co.

9.1.1 Anhui Shengjie New Energy Technology Co. NMP Recycling Service Basic Information

9.1.2 Anhui Shengjie New Energy Technology Co. NMP Recycling Service Product Overview

9.1.3 Anhui Shengjie New Energy Technology Co. NMP Recycling Service Product Market Performance

9.1.4 Anhui Shengjie New Energy Technology Co. NMP Recycling Service SWOT Analysis

9.1.5 Anhui Shengjie New Energy Technology Co. Business Overview

9.1.6 Anhui Shengjie New Energy Technology Co. Recent Developments

9.2 Ltd.

9.2.1 Ltd. NMP Recycling Service Basic Information

9.2.2 Ltd. NMP Recycling Service Product Overview

9.2.3 Ltd. NMP Recycling Service Product Market Performance

9.2.4 Ltd. NMP Recycling Service SWOT Analysis

- 9.2.5 Ltd. Business Overview
- 9.2.6 Ltd. Recent Developments
- 9.3 Shandong Changxin Chemical Science-Tech Co.,Ltd.
 - 9.3.1 Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service Basic Information
 - 9.3.2 Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service Product Overview
 - 9.3.3 Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service Product Market Performance
 - 9.3.4 Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service SWOT Analysis
 - 9.3.5 Shandong Changxin Chemical Science-Tech Co.,Ltd. Business Overview
 - 9.3.6 Shandong Changxin Chemical Science-Tech Co.,Ltd. Recent Developments
- 9.4 Refine Holdings Co.
 - 9.4.1 Refine Holdings Co. NMP Recycling Service Basic Information
 - 9.4.2 Refine Holdings Co. NMP Recycling Service Product Overview
 - 9.4.3 Refine Holdings Co. NMP Recycling Service Product Market Performance
 - 9.4.4 Refine Holdings Co. Business Overview
 - 9.4.5 Refine Holdings Co. Recent Developments
- 9.5 Ltd.
 - 9.5.1 Ltd. NMP Recycling Service Basic Information
 - 9.5.2 Ltd. NMP Recycling Service Product Overview
 - 9.5.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.5.4 Ltd. Business Overview
 - 9.5.5 Ltd. Recent Developments
- 9.6 Enchem Co.
 - 9.6.1 Enchem Co. NMP Recycling Service Basic Information
 - 9.6.2 Enchem Co. NMP Recycling Service Product Overview
 - 9.6.3 Enchem Co. NMP Recycling Service Product Market Performance
 - 9.6.4 Enchem Co. Business Overview
 - 9.6.5 Enchem Co. Recent Developments
- 9.7 Ltd.
 - 9.7.1 Ltd. NMP Recycling Service Basic Information
 - 9.7.2 Ltd. NMP Recycling Service Product Overview
 - 9.7.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.7.4 Ltd. Business Overview
 - 9.7.5 Ltd. Recent Developments
- 9.8 Hubei Jinqun New Material Co.
 - 9.8.1 Hubei Jinqun New Material Co. NMP Recycling Service Basic Information

- 9.8.2 Hubei Jinquan New Material Co. NMP Recycling Service Product Overview
- 9.8.3 Hubei Jinquan New Material Co. NMP Recycling Service Product Market Performance
- 9.8.4 Hubei Jinquan New Material Co. Business Overview
- 9.8.5 Hubei Jinquan New Material Co. Recent Developments
- 9.9 Ltd.
 - 9.9.1 Ltd. NMP Recycling Service Basic Information
 - 9.9.2 Ltd. NMP Recycling Service Product Overview
 - 9.9.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.9.4 Ltd. Business Overview
 - 9.9.5 Ltd. Recent Developments
- 9.10 Zhenjiang Xinna Environmental Protection Materials Co.
 - 9.10.1 Zhenjiang Xinna Environmental Protection Materials Co. NMP Recycling Service Basic Information
 - 9.10.2 Zhenjiang Xinna Environmental Protection Materials Co. NMP Recycling Service Product Overview
 - 9.10.3 Zhenjiang Xinna Environmental Protection Materials Co. NMP Recycling Service Product Market Performance
 - 9.10.4 Zhenjiang Xinna Environmental Protection Materials Co. Business Overview
 - 9.10.5 Zhenjiang Xinna Environmental Protection Materials Co. Recent Developments
- 9.11 Ltd.
 - 9.11.1 Ltd. NMP Recycling Service Basic Information
 - 9.11.2 Ltd. NMP Recycling Service Product Overview
 - 9.11.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.11.4 Ltd. Business Overview
 - 9.11.5 Ltd. Recent Developments
- 9.12 Kenli Gengxin Chemical Co.
 - 9.12.1 Kenli Gengxin Chemical Co. NMP Recycling Service Basic Information
 - 9.12.2 Kenli Gengxin Chemical Co. NMP Recycling Service Product Overview
 - 9.12.3 Kenli Gengxin Chemical Co. NMP Recycling Service Product Market Performance
 - 9.12.4 Kenli Gengxin Chemical Co. Business Overview
 - 9.12.5 Kenli Gengxin Chemical Co. Recent Developments
- 9.13 Ltd.
 - 9.13.1 Ltd. NMP Recycling Service Basic Information
 - 9.13.2 Ltd. NMP Recycling Service Product Overview
 - 9.13.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.13.4 Ltd. Business Overview
 - 9.13.5 Ltd. Recent Developments

9.14 BYN Chemical Co.

- 9.14.1 BYN Chemical Co. NMP Recycling Service Basic Information
- 9.14.2 BYN Chemical Co. NMP Recycling Service Product Overview
- 9.14.3 BYN Chemical Co. NMP Recycling Service Product Market Performance
- 9.14.4 BYN Chemical Co. Business Overview
- 9.14.5 BYN Chemical Co. Recent Developments

9.15 Ltd.

- 9.15.1 Ltd. NMP Recycling Service Basic Information
- 9.15.2 Ltd. NMP Recycling Service Product Overview
- 9.15.3 Ltd. NMP Recycling Service Product Market Performance
- 9.15.4 Ltd. Business Overview
- 9.15.5 Ltd. Recent Developments

9.16 Jiangsu Tata Resources Recycling Co.

- 9.16.1 Jiangsu Tata Resources Recycling Co. NMP Recycling Service Basic Information
- 9.16.2 Jiangsu Tata Resources Recycling Co. NMP Recycling Service Product Overview
- 9.16.3 Jiangsu Tata Resources Recycling Co. NMP Recycling Service Product Market Performance
- 9.16.4 Jiangsu Tata Resources Recycling Co. Business Overview
- 9.16.5 Jiangsu Tata Resources Recycling Co. Recent Developments

9.17 Ltd.

- 9.17.1 Ltd. NMP Recycling Service Basic Information
- 9.17.2 Ltd. NMP Recycling Service Product Overview
- 9.17.3 Ltd. NMP Recycling Service Product Market Performance
- 9.17.4 Ltd. Business Overview
- 9.17.5 Ltd. Recent Developments

9.18 Binzhou City Zhanhua District Ruian Chemical Co.

- 9.18.1 Binzhou City Zhanhua District Ruian Chemical Co. NMP Recycling Service Basic Information
- 9.18.2 Binzhou City Zhanhua District Ruian Chemical Co. NMP Recycling Service Product Overview
- 9.18.3 Binzhou City Zhanhua District Ruian Chemical Co. NMP Recycling Service Product Market Performance
- 9.18.4 Binzhou City Zhanhua District Ruian Chemical Co. Business Overview
- 9.18.5 Binzhou City Zhanhua District Ruian Chemical Co. Recent Developments

9.19 Ltd.

- 9.19.1 Ltd. NMP Recycling Service Basic Information
- 9.19.2 Ltd. NMP Recycling Service Product Overview

- 9.19.3 Ltd. NMP Recycling Service Product Market Performance
- 9.19.4 Ltd. Business Overview
- 9.19.5 Ltd. Recent Developments
- 9.20 Republic Services
 - 9.20.1 Republic Services NMP Recycling Service Basic Information
 - 9.20.2 Republic Services NMP Recycling Service Product Overview
 - 9.20.3 Republic Services NMP Recycling Service Product Market Performance
 - 9.20.4 Republic Services Business Overview
 - 9.20.5 Republic Services Recent Developments
- 9.21 Inc.
 - 9.21.1 Inc. NMP Recycling Service Basic Information
 - 9.21.2 Inc. NMP Recycling Service Product Overview
 - 9.21.3 Inc. NMP Recycling Service Product Market Performance
 - 9.21.4 Inc. Business Overview
 - 9.21.5 Inc. Recent Developments
- 9.22 Puyang Guangming Chemicals Co.
 - 9.22.1 Puyang Guangming Chemicals Co. NMP Recycling Service Basic Information
 - 9.22.2 Puyang Guangming Chemicals Co. NMP Recycling Service Product Overview
 - 9.22.3 Puyang Guangming Chemicals Co. NMP Recycling Service Product Market Performance
 - 9.22.4 Puyang Guangming Chemicals Co. Business Overview
 - 9.22.5 Puyang Guangming Chemicals Co. Recent Developments
- 9.23 Ltd.
 - 9.23.1 Ltd. NMP Recycling Service Basic Information
 - 9.23.2 Ltd. NMP Recycling Service Product Overview
 - 9.23.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.23.4 Ltd. Business Overview
 - 9.23.5 Ltd. Recent Developments
- 9.24 Veolia Environnement S.A.
 - 9.24.1 Veolia Environnement S.A. NMP Recycling Service Basic Information
 - 9.24.2 Veolia Environnement S.A. NMP Recycling Service Product Overview
 - 9.24.3 Veolia Environnement S.A. NMP Recycling Service Product Market Performance
 - 9.24.4 Veolia Environnement S.A. Business Overview
 - 9.24.5 Veolia Environnement S.A. Recent Developments
- 9.25 Myj Chemical Co.
 - 9.25.1 Myj Chemical Co. NMP Recycling Service Basic Information
 - 9.25.2 Myj Chemical Co. NMP Recycling Service Product Overview
 - 9.25.3 Myj Chemical Co. NMP Recycling Service Product Market Performance

- 9.25.4 Myj Chemical Co. Business Overview
- 9.25.5 Myj Chemical Co. Recent Developments
- 9.26 Ltd.
 - 9.26.1 Ltd. NMP Recycling Service Basic Information
 - 9.26.2 Ltd. NMP Recycling Service Product Overview
 - 9.26.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.26.4 Ltd. Business Overview
 - 9.26.5 Ltd. Recent Developments
- 9.27 Clean Harbors
 - 9.27.1 Clean Harbors NMP Recycling Service Basic Information
 - 9.27.2 Clean Harbors NMP Recycling Service Product Overview
 - 9.27.3 Clean Harbors NMP Recycling Service Product Market Performance
 - 9.27.4 Clean Harbors Business Overview
 - 9.27.5 Clean Harbors Recent Developments
- 9.28 Inc.
 - 9.28.1 Inc. NMP Recycling Service Basic Information
 - 9.28.2 Inc. NMP Recycling Service Product Overview
 - 9.28.3 Inc. NMP Recycling Service Product Market Performance
 - 9.28.4 Inc. Business Overview
 - 9.28.5 Inc. Recent Developments
- 9.29 Ganzhou Zhongneng Industrial Co.
 - 9.29.1 Ganzhou Zhongneng Industrial Co. NMP Recycling Service Basic Information
 - 9.29.2 Ganzhou Zhongneng Industrial Co. NMP Recycling Service Product Overview
 - 9.29.3 Ganzhou Zhongneng Industrial Co. NMP Recycling Service Product Market Performance
 - 9.29.4 Ganzhou Zhongneng Industrial Co. Business Overview
 - 9.29.5 Ganzhou Zhongneng Industrial Co. Recent Developments
- 9.30 Ltd.
 - 9.30.1 Ltd. NMP Recycling Service Basic Information
 - 9.30.2 Ltd. NMP Recycling Service Product Overview
 - 9.30.3 Ltd. NMP Recycling Service Product Market Performance
 - 9.30.4 Ltd. Business Overview
 - 9.30.5 Ltd. Recent Developments

10 NMP RECYCLING SERVICE REGIONAL MARKET FORECAST

- 10.1 Global NMP Recycling Service Market Size Forecast
- 10.2 Global NMP Recycling Service Market Forecast by Region
 - 10.2.1 North America Market Size Forecast by Country

- 10.2.2 Europe NMP Recycling Service Market Size Forecast by Country
- 10.2.3 Asia Pacific NMP Recycling Service Market Size Forecast by Region
- 10.2.4 South America NMP Recycling Service Market Size Forecast by Country
- 10.2.5 Middle East and Africa Forecasted Consumption of NMP Recycling Service by Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 11.1 Global NMP Recycling Service Market Forecast by Type (2025-2032)
- 11.2 Global NMP Recycling Service Market Forecast by Application (2025-2032)

12 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Market Size (M USD) Segment Executive Summary
- Table 4. NMP Recycling Service Market Size Comparison by Region (M USD)
- Table 5. Global NMP Recycling Service Revenue (M USD) by Company (2019-2024)
- Table 6. Global NMP Recycling Service Revenue Share by Company (2019-2024)
- Table 7. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in NMP Recycling Service as of 2022)
- Table 8. Company NMP Recycling Service Market Size Sites and Area Served
- Table 9. Company NMP Recycling Service Product Type
- Table 10. Global NMP Recycling Service Company Market Concentration Ratio (CR5 and HHI)
- Table 11. Mergers & Acquisitions, Expansion Plans
- Table 12. Value Chain Map of NMP Recycling Service
- Table 13. Midstream Market Analysis
- Table 14. Downstream Customer Analysis
- Table 15. Key Development Trends
- Table 16. Driving Factors
- Table 17. NMP Recycling Service Market Challenges
- Table 18. Global NMP Recycling Service Market Size by Type (M USD)
- Table 19. Global NMP Recycling Service Market Size (M USD) by Type (2019-2024)
- Table 20. Global NMP Recycling Service Market Size Share by Type (2019-2024)
- Table 21. Global NMP Recycling Service Market Size Growth Rate by Type (2019-2024)
- Table 22. Global NMP Recycling Service Market Size by Application
- Table 23. Global NMP Recycling Service Market Size by Application (2019-2024) & (M USD)
- Table 24. Global NMP Recycling Service Market Share by Application (2019-2024)
- Table 25. Global NMP Recycling Service Market Size Growth Rate by Application (2019-2024)
- Table 26. Global NMP Recycling Service Market Size by Region (2019-2024) & (M USD)
- Table 27. Global NMP Recycling Service Market Size Market Share by Region (2019-2024)
- Table 28. North America NMP Recycling Service Market Size by Country (2019-2024) &

(M USD)

Table 29. Europe NMP Recycling Service Market Size by Country (2019-2024) & (M USD)

Table 30. Asia Pacific NMP Recycling Service Market Size by Region (2019-2024) & (M USD)

Table 31. South America NMP Recycling Service Market Size by Country (2019-2024) & (M USD)

Table 32. Middle East and Africa NMP Recycling Service Market Size by Region (2019-2024) & (M USD)

Table 33. Anhui Shengjie New Energy Technology Co. NMP Recycling Service Basic Information

Table 34. Anhui Shengjie New Energy Technology Co. NMP Recycling Service Product Overview

Table 35. Anhui Shengjie New Energy Technology Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 36. Anhui Shengjie New Energy Technology Co. NMP Recycling Service SWOT Analysis

Table 37. Anhui Shengjie New Energy Technology Co. Business Overview

Table 38. Anhui Shengjie New Energy Technology Co. Recent Developments

Table 39. Ltd. NMP Recycling Service Basic Information

Table 40. Ltd. NMP Recycling Service Product Overview

Table 41. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 42. Ltd. NMP Recycling Service SWOT Analysis

Table 43. Ltd. Business Overview

Table 44. Ltd. Recent Developments

Table 45. Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service Basic Information

Table 46. Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service Product Overview

Table 47. Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 48. Shandong Changxin Chemical Science-Tech Co.,Ltd. NMP Recycling Service SWOT Analysis

Table 49. Shandong Changxin Chemical Science-Tech Co.,Ltd. Business Overview

Table 50. Shandong Changxin Chemical Science-Tech Co.,Ltd. Recent Developments

Table 51. Refine Holdings Co. NMP Recycling Service Basic Information

Table 52. Refine Holdings Co. NMP Recycling Service Product Overview

Table 53. Refine Holdings Co. NMP Recycling Service Revenue (M USD) and Gross

Margin (2019-2024)

Table 54. Refine Holdings Co. Business Overview

Table 55. Refine Holdings Co. Recent Developments

Table 56. Ltd. NMP Recycling Service Basic Information

Table 57. Ltd. NMP Recycling Service Product Overview

Table 58. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 59. Ltd. Business Overview

Table 60. Ltd. Recent Developments

Table 61. Enchem Co. NMP Recycling Service Basic Information

Table 62. Enchem Co. NMP Recycling Service Product Overview

Table 63. Enchem Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 64. Enchem Co. Business Overview

Table 65. Enchem Co. Recent Developments

Table 66. Ltd. NMP Recycling Service Basic Information

Table 67. Ltd. NMP Recycling Service Product Overview

Table 68. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 69. Ltd. Business Overview

Table 70. Ltd. Recent Developments

Table 71. Hubei Jinqun New Material Co. NMP Recycling Service Basic Information

Table 72. Hubei Jinqun New Material Co. NMP Recycling Service Product Overview

Table 73. Hubei Jinqun New Material Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 74. Hubei Jinqun New Material Co. Business Overview

Table 75. Hubei Jinqun New Material Co. Recent Developments

Table 76. Ltd. NMP Recycling Service Basic Information

Table 77. Ltd. NMP Recycling Service Product Overview

Table 78. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 79. Ltd. Business Overview

Table 80. Ltd. Recent Developments

Table 81. Zhenjiang Xinna Environmental Protection Materials Co. NMP Recycling Service Basic Information

Table 82. Zhenjiang Xinna Environmental Protection Materials Co. NMP Recycling Service Product Overview

Table 83. Zhenjiang Xinna Environmental Protection Materials Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 84. Zhenjiang Xinna Environmental Protection Materials Co. Business Overview

Table 85. Zhenjiang Xinna Environmental Protection Materials Co. Recent Developments

Table 86. Ltd. NMP Recycling Service Basic Information

Table 87. Ltd. NMP Recycling Service Product Overview

Table 88. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 89. Ltd. Business Overview

Table 90. Ltd. Recent Developments

Table 91. Kenli Gengxin Chemical Co. NMP Recycling Service Basic Information

Table 92. Kenli Gengxin Chemical Co. NMP Recycling Service Product Overview

Table 93. Kenli Gengxin Chemical Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 94. Kenli Gengxin Chemical Co. Business Overview

Table 95. Kenli Gengxin Chemical Co. Recent Developments

Table 96. Ltd. NMP Recycling Service Basic Information

Table 97. Ltd. NMP Recycling Service Product Overview

Table 98. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 99. Ltd. Business Overview

Table 100. Ltd. Recent Developments

Table 101. BYN Chemical Co. NMP Recycling Service Basic Information

Table 102. BYN Chemical Co. NMP Recycling Service Product Overview

Table 103. BYN Chemical Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 104. BYN Chemical Co. Business Overview

Table 105. BYN Chemical Co. Recent Developments

Table 106. Ltd. NMP Recycling Service Basic Information

Table 107. Ltd. NMP Recycling Service Product Overview

Table 108. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 109. Ltd. Business Overview

Table 110. Ltd. Recent Developments

Table 111. Jiangsu Tata Resources Recycling Co. NMP Recycling Service Basic Information

Table 112. Jiangsu Tata Resources Recycling Co. NMP Recycling Service Product Overview

Table 113. Jiangsu Tata Resources Recycling Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

- Table 114. Jiangsu Tata Resources Recycling Co. Business Overview
- Table 115. Jiangsu Tata Resources Recycling Co. Recent Developments
- Table 116. Ltd. NMP Recycling Service Basic Information
- Table 117. Ltd. NMP Recycling Service Product Overview
- Table 118. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 119. Ltd. Business Overview
- Table 120. Ltd. Recent Developments
- Table 121. Binzhou City Zhanhua District Ruian Chemical Co. NMP Recycling Service Basic Information
- Table 122. Binzhou City Zhanhua District Ruian Chemical Co. NMP Recycling Service Product Overview
- Table 123. Binzhou City Zhanhua District Ruian Chemical Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 124. Binzhou City Zhanhua District Ruian Chemical Co. Business Overview
- Table 125. Binzhou City Zhanhua District Ruian Chemical Co. Recent Developments
- Table 126. Ltd. NMP Recycling Service Basic Information
- Table 127. Ltd. NMP Recycling Service Product Overview
- Table 128. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 129. Ltd. Business Overview
- Table 130. Ltd. Recent Developments
- Table 131. Republic Services NMP Recycling Service Basic Information
- Table 132. Republic Services NMP Recycling Service Product Overview
- Table 133. Republic Services NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 134. Republic Services Business Overview
- Table 135. Republic Services Recent Developments
- Table 136. Inc. NMP Recycling Service Basic Information
- Table 137. Inc. NMP Recycling Service Product Overview
- Table 138. Inc. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 139. Inc. Business Overview
- Table 140. Inc. Recent Developments
- Table 141. Puyang Guangming Chemicals Co. NMP Recycling Service Basic Information
- Table 142. Puyang Guangming Chemicals Co. NMP Recycling Service Product Overview
- Table 143. Puyang Guangming Chemicals Co. NMP Recycling Service Revenue (M

USD) and Gross Margin (2019-2024)

Table 144. Puyang Guangming Chemicals Co. Business Overview

Table 145. Puyang Guangming Chemicals Co. Recent Developments

Table 146. Ltd. NMP Recycling Service Basic Information

Table 147. Ltd. NMP Recycling Service Product Overview

Table 148. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 149. Ltd. Business Overview

Table 150. Ltd. Recent Developments

Table 151. Veolia Environnement S.A. NMP Recycling Service Basic Information

Table 152. Veolia Environnement S.A. NMP Recycling Service Product Overview

Table 153. Veolia Environnement S.A. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 154. Veolia Environnement S.A. Business Overview

Table 155. Veolia Environnement S.A. Recent Developments

Table 156. Myj Chemical Co. NMP Recycling Service Basic Information

Table 157. Myj Chemical Co. NMP Recycling Service Product Overview

Table 158. Myj Chemical Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 159. Myj Chemical Co. Business Overview

Table 160. Myj Chemical Co. Recent Developments

Table 161. Ltd. NMP Recycling Service Basic Information

Table 162. Ltd. NMP Recycling Service Product Overview

Table 163. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 164. Ltd. Business Overview

Table 165. Ltd. Recent Developments

Table 166. Clean Harbors NMP Recycling Service Basic Information

Table 167. Clean Harbors NMP Recycling Service Product Overview

Table 168. Clean Harbors NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 169. Clean Harbors Business Overview

Table 170. Clean Harbors Recent Developments

Table 171. Inc. NMP Recycling Service Basic Information

Table 172. Inc. NMP Recycling Service Product Overview

Table 173. Inc. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)

Table 174. Inc. Business Overview

Table 175. Inc. Recent Developments

- Table 176. Ganzhou Zhongneng Industrial Co. NMP Recycling Service Basic Information
- Table 177. Ganzhou Zhongneng Industrial Co. NMP Recycling Service Product Overview
- Table 178. Ganzhou Zhongneng Industrial Co. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 179. Ganzhou Zhongneng Industrial Co. Business Overview
- Table 180. Ganzhou Zhongneng Industrial Co. Recent Developments
- Table 181. Ltd. NMP Recycling Service Basic Information
- Table 182. Ltd. NMP Recycling Service Product Overview
- Table 183. Ltd. NMP Recycling Service Revenue (M USD) and Gross Margin (2019-2024)
- Table 184. Ltd. Business Overview
- Table 185. Ltd. Recent Developments
- Table 186. Global NMP Recycling Service Market Size Forecast by Region (2025-2032) & (M USD)
- Table 187. North America NMP Recycling Service Market Size Forecast by Country (2025-2032) & (M USD)
- Table 188. Europe NMP Recycling Service Market Size Forecast by Country (2025-2032) & (M USD)
- Table 189. Asia Pacific NMP Recycling Service Market Size Forecast by Region (2025-2032) & (M USD)
- Table 190. South America NMP Recycling Service Market Size Forecast by Country (2025-2032) & (M USD)
- Table 191. Middle East and Africa NMP Recycling Service Market Size Forecast by Country (2025-2032) & (M USD)
- Table 192. Global NMP Recycling Service Market Size Forecast by Type (2025-2032) & (M USD)
- Table 193. Global NMP Recycling Service Market Size Forecast by Application (2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

Figure 1. Industrial Chain of NMP Recycling Service

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global NMP Recycling Service Market Size (M USD), 2019-2032

Figure 5. Global NMP Recycling Service Market Size (M USD) (2019-2032)

Figure 6. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 8. Evaluation Matrix of Regional Market Development Potential

Figure 9. NMP Recycling Service Market Size by Country (M USD)

Figure 10. Global NMP Recycling Service Revenue Share by Company in 2023

Figure 11. NMP Recycling Service Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 12. The Global 5 and 10 Largest Players: Market Share by NMP Recycling Service Revenue in 2023

Figure 13. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 14. Global NMP Recycling Service Market Share by Type

Figure 15. Market Size Share of NMP Recycling Service by Type (2019-2024)

Figure 16. Market Size Market Share of NMP Recycling Service by Type in 2022

Figure 17. Global NMP Recycling Service Market Size Growth Rate by Type (2019-2024)

Figure 18. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 19. Global NMP Recycling Service Market Share by Application

Figure 20. Global NMP Recycling Service Market Share by Application (2019-2024)

Figure 21. Global NMP Recycling Service Market Share by Application in 2022

Figure 22. Global NMP Recycling Service Market Size Growth Rate by Application (2019-2024)

Figure 23. Global NMP Recycling Service Market Size Market Share by Region (2019-2024)

Figure 24. North America NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 25. North America NMP Recycling Service Market Size Market Share by Country in 2023

Figure 26. U.S. NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 27. Canada NMP Recycling Service Market Size (M USD) and Growth Rate

(2019-2024)

Figure 28. Mexico NMP Recycling Service Market Size (Units) and Growth Rate

(2019-2024)

Figure 29. Europe NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 30. Europe NMP Recycling Service Market Size Market Share by Country in 2023

Figure 31. Germany NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 32. France NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 33. U.K. NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 34. Italy NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 35. Russia NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 36. Asia Pacific NMP Recycling Service Market Size and Growth Rate (M USD)

Figure 37. Asia Pacific NMP Recycling Service Market Size Market Share by Region in 2023

Figure 38. China NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 39. Japan NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 40. South Korea NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 41. India NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 42. Southeast Asia NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 43. South America NMP Recycling Service Market Size and Growth Rate (M USD)

Figure 44. South America NMP Recycling Service Market Size Market Share by Country in 2023

Figure 45. Brazil NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 46. Argentina NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 47. Columbia NMP Recycling Service Market Size and Growth Rate (2019-2024)

& (M USD)

Figure 48. Middle East and Africa NMP Recycling Service Market Size and Growth Rate (M USD)

Figure 49. Middle East and Africa NMP Recycling Service Market Size Market Share by Region in 2023

Figure 50. Saudi Arabia NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 51. UAE NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 52. Egypt NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 53. Nigeria NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 54. South Africa NMP Recycling Service Market Size and Growth Rate (2019-2024) & (M USD)

Figure 55. Global NMP Recycling Service Market Size Forecast by Value (2019-2032) & (M USD)

Figure 56. Global NMP Recycling Service Market Share Forecast by Type (2025-2032)

Figure 57. Global NMP Recycling Service Market Share Forecast by Application (2025-2032)

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