

# Global Niacin (Vitamin B3) Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

This report studies the Vitamin B3 market, Niacin, also known as nicotinic acid, is an organic compound and is, depending on the definition used, one of the 20 to 80 essential human nutrients. Together with nicotinamide it makes up the group known as vitamin B3 complex. It has the formula  $C_6H_5NO_2$  and belongs to the group of the pyridinecarboxylic acids.

The Global Niacin (Vitamin B3) Market Size was estimated at USD 640.65 million in 2023 and is projected to reach USD 574.50 million by 2029, exhibiting a CAGR of -1.80% during the forecast period.

This report provides a deep insight into the global Niacin (Vitamin B3) market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Niacin (Vitamin B3) Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Niacin (Vitamin B3) market in any manner.

## Global Niacin (Vitamin B3) Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

### Key Company

Lonza

Jubilant Life Sciences

Vertellus

Brother Enterprises

Zhejiang Lanbo Biotechnology

Lasons India

Vanetta

DSM

Tianjin Zhongrui Pharmaceutical

Resonance Specialties

Market Segmentation (by Type)

Pharmaceutical Grade

Feed Grade

Market Segmentation (by Application)

Feed Additives

Food and Drinks Industry

Pharmaceutical Industry

Daily Chemicals

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Niacin (Vitamin B3) Market

Overview of the regional outlook of the Niacin (Vitamin B3) Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Niacin (Vitamin B3) Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream

and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Niacin (Vitamin B3)
- 1.2 Key Market Segments
  - 1.2.1 Niacin (Vitamin B3) Segment by Type
  - 1.2.2 Niacin (Vitamin B3) Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats

### **2 NIACIN (VITAMIN B3) MARKET OVERVIEW**

- 2.1 Global Market Overview
  - 2.1.1 Global Niacin (Vitamin B3) Market Size (M USD) Estimates and Forecasts (2019-2030)
  - 2.1.2 Global Niacin (Vitamin B3) Sales Estimates and Forecasts (2019-2030)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 NIACIN (VITAMIN B3) MARKET COMPETITIVE LANDSCAPE**

- 3.1 Global Niacin (Vitamin B3) Sales by Manufacturers (2019-2024)
- 3.2 Global Niacin (Vitamin B3) Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Niacin (Vitamin B3) Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Niacin (Vitamin B3) Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Niacin (Vitamin B3) Sales Sites, Area Served, Product Type
- 3.6 Niacin (Vitamin B3) Market Competitive Situation and Trends
  - 3.6.1 Niacin (Vitamin B3) Market Concentration Rate
  - 3.6.2 Global 5 and 10 Largest Niacin (Vitamin B3) Players Market Share by Revenue
  - 3.6.3 Mergers & Acquisitions, Expansion

### **4 NIACIN (VITAMIN B3) INDUSTRY CHAIN ANALYSIS**

- 4.1 Niacin (Vitamin B3) Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF NIACIN (VITAMIN B3) MARKET**

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

## **6 NIACIN (VITAMIN B3) MARKET SEGMENTATION BY TYPE**

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Niacin (Vitamin B3) Sales Market Share by Type (2019-2024)

6.3 Global Niacin (Vitamin B3) Market Size Market Share by Type (2019-2024)

6.4 Global Niacin (Vitamin B3) Price by Type (2019-2024)

## **7 NIACIN (VITAMIN B3) MARKET SEGMENTATION BY APPLICATION**

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Niacin (Vitamin B3) Market Sales by Application (2019-2024)

7.3 Global Niacin (Vitamin B3) Market Size (M USD) by Application (2019-2024)

7.4 Global Niacin (Vitamin B3) Sales Growth Rate by Application (2019-2024)

## **8 NIACIN (VITAMIN B3) MARKET SEGMENTATION BY REGION**

8.1 Global Niacin (Vitamin B3) Sales by Region

8.1.1 Global Niacin (Vitamin B3) Sales by Region

8.1.2 Global Niacin (Vitamin B3) Sales Market Share by Region

8.2 North America

8.2.1 North America Niacin (Vitamin B3) Sales by Country

8.2.2 U.S.



8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Niacin (Vitamin B3) Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Niacin (Vitamin B3) Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Niacin (Vitamin B3) Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Niacin (Vitamin B3) Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

## **9 KEY COMPANIES PROFILE**

9.1 Lonza

9.1.1 Lonza Niacin (Vitamin B3) Basic Information

9.1.2 Lonza Niacin (Vitamin B3) Product Overview

9.1.3 Lonza Niacin (Vitamin B3) Product Market Performance

9.1.4 Lonza Business Overview

9.1.5 Lonza Niacin (Vitamin B3) SWOT Analysis

9.1.6 Lonza Recent Developments

9.2 Jubilant Life Sciences

- 9.2.1 Jubilant Life Sciences Niacin (Vitamin B3) Basic Information
- 9.2.2 Jubilant Life Sciences Niacin (Vitamin B3) Product Overview
- 9.2.3 Jubilant Life Sciences Niacin (Vitamin B3) Product Market Performance
- 9.2.4 Jubilant Life Sciences Business Overview
- 9.2.5 Jubilant Life Sciences Niacin (Vitamin B3) SWOT Analysis
- 9.2.6 Jubilant Life Sciences Recent Developments
- 9.3 Vertellus
  - 9.3.1 Vertellus Niacin (Vitamin B3) Basic Information
  - 9.3.2 Vertellus Niacin (Vitamin B3) Product Overview
  - 9.3.3 Vertellus Niacin (Vitamin B3) Product Market Performance
  - 9.3.4 Vertellus Niacin (Vitamin B3) SWOT Analysis
  - 9.3.5 Vertellus Business Overview
  - 9.3.6 Vertellus Recent Developments
- 9.4 Brother Enterprises
  - 9.4.1 Brother Enterprises Niacin (Vitamin B3) Basic Information
  - 9.4.2 Brother Enterprises Niacin (Vitamin B3) Product Overview
  - 9.4.3 Brother Enterprises Niacin (Vitamin B3) Product Market Performance
  - 9.4.4 Brother Enterprises Business Overview
  - 9.4.5 Brother Enterprises Recent Developments
- 9.5 Zhejiang Lanbo Biotechnology
  - 9.5.1 Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Basic Information
  - 9.5.2 Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Product Overview
  - 9.5.3 Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Product Market Performance
  - 9.5.4 Zhejiang Lanbo Biotechnology Business Overview
  - 9.5.5 Zhejiang Lanbo Biotechnology Recent Developments
- 9.6 Lasons India
  - 9.6.1 Lasons India Niacin (Vitamin B3) Basic Information
  - 9.6.2 Lasons India Niacin (Vitamin B3) Product Overview
  - 9.6.3 Lasons India Niacin (Vitamin B3) Product Market Performance
  - 9.6.4 Lasons India Business Overview
  - 9.6.5 Lasons India Recent Developments
- 9.7 Vanetta
  - 9.7.1 Vanetta Niacin (Vitamin B3) Basic Information
  - 9.7.2 Vanetta Niacin (Vitamin B3) Product Overview
  - 9.7.3 Vanetta Niacin (Vitamin B3) Product Market Performance
  - 9.7.4 Vanetta Business Overview
  - 9.7.5 Vanetta Recent Developments
- 9.8 DSM
  - 9.8.1 DSM Niacin (Vitamin B3) Basic Information

- 9.8.2 DSM Niacin (Vitamin B3) Product Overview
- 9.8.3 DSM Niacin (Vitamin B3) Product Market Performance
- 9.8.4 DSM Business Overview
- 9.8.5 DSM Recent Developments
- 9.9 Tianjin Zhongrui Pharmaceutical
  - 9.9.1 Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Basic Information
  - 9.9.2 Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Product Overview
  - 9.9.3 Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Product Market Performance
  - 9.9.4 Tianjin Zhongrui Pharmaceutical Business Overview
  - 9.9.5 Tianjin Zhongrui Pharmaceutical Recent Developments
- 9.10 Resonance Specialties
  - 9.10.1 Resonance Specialties Niacin (Vitamin B3) Basic Information
  - 9.10.2 Resonance Specialties Niacin (Vitamin B3) Product Overview
  - 9.10.3 Resonance Specialties Niacin (Vitamin B3) Product Market Performance
  - 9.10.4 Resonance Specialties Business Overview
  - 9.10.5 Resonance Specialties Recent Developments

## **10 NIACIN (VITAMIN B3) MARKET FORECAST BY REGION**

- 10.1 Global Niacin (Vitamin B3) Market Size Forecast
- 10.2 Global Niacin (Vitamin B3) Market Forecast by Region
  - 10.2.1 North America Market Size Forecast by Country
  - 10.2.2 Europe Niacin (Vitamin B3) Market Size Forecast by Country
  - 10.2.3 Asia Pacific Niacin (Vitamin B3) Market Size Forecast by Region
  - 10.2.4 South America Niacin (Vitamin B3) Market Size Forecast by Country
  - 10.2.5 Middle East and Africa Forecasted Consumption of Niacin (Vitamin B3) by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

- 11.1 Global Niacin (Vitamin B3) Market Forecast by Type (2025-2030)
  - 11.1.1 Global Forecasted Sales of Niacin (Vitamin B3) by Type (2025-2030)
  - 11.1.2 Global Niacin (Vitamin B3) Market Size Forecast by Type (2025-2030)
  - 11.1.3 Global Forecasted Price of Niacin (Vitamin B3) by Type (2025-2030)
- 11.2 Global Niacin (Vitamin B3) Market Forecast by Application (2025-2030)
  - 11.2.1 Global Niacin (Vitamin B3) Sales (Kilotons) Forecast by Application
  - 11.2.2 Global Niacin (Vitamin B3) Market Size (M USD) Forecast by Application (2025-2030)

## 12 CONCLUSION AND KEY FINDINGS

## List Of Tables

### LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Market Size (M USD) Segment Executive Summary
- Table 4. Niacin (Vitamin B3) Market Size Comparison by Region (M USD)
- Table 5. Global Niacin (Vitamin B3) Sales (Kilotons) by Manufacturers (2019-2024)
- Table 6. Global Niacin (Vitamin B3) Sales Market Share by Manufacturers (2019-2024)
- Table 7. Global Niacin (Vitamin B3) Revenue (M USD) by Manufacturers (2019-2024)
- Table 8. Global Niacin (Vitamin B3) Revenue Share by Manufacturers (2019-2024)
- Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Niacin (Vitamin B3) as of 2022)
- Table 10. Global Market Niacin (Vitamin B3) Average Price (USD/Ton) of Key Manufacturers (2019-2024)
- Table 11. Manufacturers Niacin (Vitamin B3) Sales Sites and Area Served
- Table 12. Manufacturers Niacin (Vitamin B3) Product Type
- Table 13. Global Niacin (Vitamin B3) Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 14. Mergers & Acquisitions, Expansion Plans
- Table 15. Industry Chain Map of Niacin (Vitamin B3)
- Table 16. Market Overview of Key Raw Materials
- Table 17. Midstream Market Analysis
- Table 18. Downstream Customer Analysis
- Table 19. Key Development Trends
- Table 20. Driving Factors
- Table 21. Niacin (Vitamin B3) Market Challenges
- Table 22. Global Niacin (Vitamin B3) Sales by Type (Kilotons)
- Table 23. Global Niacin (Vitamin B3) Market Size by Type (M USD)
- Table 24. Global Niacin (Vitamin B3) Sales (Kilotons) by Type (2019-2024)
- Table 25. Global Niacin (Vitamin B3) Sales Market Share by Type (2019-2024)
- Table 26. Global Niacin (Vitamin B3) Market Size (M USD) by Type (2019-2024)
- Table 27. Global Niacin (Vitamin B3) Market Size Share by Type (2019-2024)
- Table 28. Global Niacin (Vitamin B3) Price (USD/Ton) by Type (2019-2024)
- Table 29. Global Niacin (Vitamin B3) Sales (Kilotons) by Application
- Table 30. Global Niacin (Vitamin B3) Market Size by Application
- Table 31. Global Niacin (Vitamin B3) Sales by Application (2019-2024) & (Kilotons)
- Table 32. Global Niacin (Vitamin B3) Sales Market Share by Application (2019-2024)

- Table 33. Global Niacin (Vitamin B3) Sales by Application (2019-2024) & (M USD)
- Table 34. Global Niacin (Vitamin B3) Market Share by Application (2019-2024)
- Table 35. Global Niacin (Vitamin B3) Sales Growth Rate by Application (2019-2024)
- Table 36. Global Niacin (Vitamin B3) Sales by Region (2019-2024) & (Kilotons)
- Table 37. Global Niacin (Vitamin B3) Sales Market Share by Region (2019-2024)
- Table 38. North America Niacin (Vitamin B3) Sales by Country (2019-2024) & (Kilotons)
- Table 39. Europe Niacin (Vitamin B3) Sales by Country (2019-2024) & (Kilotons)
- Table 40. Asia Pacific Niacin (Vitamin B3) Sales by Region (2019-2024) & (Kilotons)
- Table 41. South America Niacin (Vitamin B3) Sales by Country (2019-2024) & (Kilotons)
- Table 42. Middle East and Africa Niacin (Vitamin B3) Sales by Region (2019-2024) & (Kilotons)
- Table 43. Lonza Niacin (Vitamin B3) Basic Information
- Table 44. Lonza Niacin (Vitamin B3) Product Overview
- Table 45. Lonza Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 46. Lonza Business Overview
- Table 47. Lonza Niacin (Vitamin B3) SWOT Analysis
- Table 48. Lonza Recent Developments
- Table 49. Jubilant Life Sciences Niacin (Vitamin B3) Basic Information
- Table 50. Jubilant Life Sciences Niacin (Vitamin B3) Product Overview
- Table 51. Jubilant Life Sciences Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 52. Jubilant Life Sciences Business Overview
- Table 53. Jubilant Life Sciences Niacin (Vitamin B3) SWOT Analysis
- Table 54. Jubilant Life Sciences Recent Developments
- Table 55. Vertellus Niacin (Vitamin B3) Basic Information
- Table 56. Vertellus Niacin (Vitamin B3) Product Overview
- Table 57. Vertellus Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 58. Vertellus Niacin (Vitamin B3) SWOT Analysis
- Table 59. Vertellus Business Overview
- Table 60. Vertellus Recent Developments
- Table 61. Brother Enterprises Niacin (Vitamin B3) Basic Information
- Table 62. Brother Enterprises Niacin (Vitamin B3) Product Overview
- Table 63. Brother Enterprises Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 64. Brother Enterprises Business Overview
- Table 65. Brother Enterprises Recent Developments
- Table 66. Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Basic Information

- Table 67. Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Product Overview
- Table 68. Zhejiang Lanbo Biotechnology Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 69. Zhejiang Lanbo Biotechnology Business Overview
- Table 70. Zhejiang Lanbo Biotechnology Recent Developments
- Table 71. Lasons India Niacin (Vitamin B3) Basic Information
- Table 72. Lasons India Niacin (Vitamin B3) Product Overview
- Table 73. Lasons India Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 74. Lasons India Business Overview
- Table 75. Lasons India Recent Developments
- Table 76. Vanetta Niacin (Vitamin B3) Basic Information
- Table 77. Vanetta Niacin (Vitamin B3) Product Overview
- Table 78. Vanetta Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 79. Vanetta Business Overview
- Table 80. Vanetta Recent Developments
- Table 81. DSM Niacin (Vitamin B3) Basic Information
- Table 82. DSM Niacin (Vitamin B3) Product Overview
- Table 83. DSM Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 84. DSM Business Overview
- Table 85. DSM Recent Developments
- Table 86. Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Basic Information
- Table 87. Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Product Overview
- Table 88. Tianjin Zhongrui Pharmaceutical Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 89. Tianjin Zhongrui Pharmaceutical Business Overview
- Table 90. Tianjin Zhongrui Pharmaceutical Recent Developments
- Table 91. Resonance Specialties Niacin (Vitamin B3) Basic Information
- Table 92. Resonance Specialties Niacin (Vitamin B3) Product Overview
- Table 93. Resonance Specialties Niacin (Vitamin B3) Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 94. Resonance Specialties Business Overview
- Table 95. Resonance Specialties Recent Developments
- Table 96. Global Niacin (Vitamin B3) Sales Forecast by Region (2025-2030) & (Kilotons)
- Table 97. Global Niacin (Vitamin B3) Market Size Forecast by Region (2025-2030) & (M USD)

Table 98. North America Niacin (Vitamin B3) Sales Forecast by Country (2025-2030) & (Kilotons)

Table 99. North America Niacin (Vitamin B3) Market Size Forecast by Country (2025-2030) & (M USD)

Table 100. Europe Niacin (Vitamin B3) Sales Forecast by Country (2025-2030) & (Kilotons)

Table 101. Europe Niacin (Vitamin B3) Market Size Forecast by Country (2025-2030) & (M USD)

Table 102. Asia Pacific Niacin (Vitamin B3) Sales Forecast by Region (2025-2030) & (Kilotons)

Table 103. Asia Pacific Niacin (Vitamin B3) Market Size Forecast by Region (2025-2030) & (M USD)

Table 104. South America Niacin (Vitamin B3) Sales Forecast by Country (2025-2030) & (Kilotons)

Table 105. South America Niacin (Vitamin B3) Market Size Forecast by Country (2025-2030) & (M USD)

Table 106. Middle East and Africa Niacin (Vitamin B3) Consumption Forecast by Country (2025-2030) & (Units)

Table 107. Middle East and Africa Niacin (Vitamin B3) Market Size Forecast by Country (2025-2030) & (M USD)

Table 108. Global Niacin (Vitamin B3) Sales Forecast by Type (2025-2030) & (Kilotons)

Table 109. Global Niacin (Vitamin B3) Market Size Forecast by Type (2025-2030) & (M USD)

Table 110. Global Niacin (Vitamin B3) Price Forecast by Type (2025-2030) & (USD/Ton)

Table 111. Global Niacin (Vitamin B3) Sales (Kilotons) Forecast by Application (2025-2030)

Table 112. Global Niacin (Vitamin B3) Market Size Forecast by Application (2025-2030) & (M USD)



## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Niacin (Vitamin B3)
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Niacin (Vitamin B3) Market Size (M USD), 2019-2030
- Figure 5. Global Niacin (Vitamin B3) Market Size (M USD) (2019-2030)
- Figure 6. Global Niacin (Vitamin B3) Sales (Kilotons) & (2019-2030)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Niacin (Vitamin B3) Market Size by Country (M USD)
- Figure 11. Niacin (Vitamin B3) Sales Share by Manufacturers in 2023
- Figure 12. Global Niacin (Vitamin B3) Revenue Share by Manufacturers in 2023
- Figure 13. Niacin (Vitamin B3) Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Niacin (Vitamin B3) Average Price (USD/Ton) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Niacin (Vitamin B3) Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Niacin (Vitamin B3) Market Share by Type
- Figure 18. Sales Market Share of Niacin (Vitamin B3) by Type (2019-2024)
- Figure 19. Sales Market Share of Niacin (Vitamin B3) by Type in 2023
- Figure 20. Market Size Share of Niacin (Vitamin B3) by Type (2019-2024)
- Figure 21. Market Size Market Share of Niacin (Vitamin B3) by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Niacin (Vitamin B3) Market Share by Application
- Figure 24. Global Niacin (Vitamin B3) Sales Market Share by Application (2019-2024)
- Figure 25. Global Niacin (Vitamin B3) Sales Market Share by Application in 2023
- Figure 26. Global Niacin (Vitamin B3) Market Share by Application (2019-2024)
- Figure 27. Global Niacin (Vitamin B3) Market Share by Application in 2023
- Figure 28. Global Niacin (Vitamin B3) Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Niacin (Vitamin B3) Sales Market Share by Region (2019-2024)
- Figure 30. North America Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 31. North America Niacin (Vitamin B3) Sales Market Share by Country in 2023

- Figure 32. U.S. Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 33. Canada Niacin (Vitamin B3) Sales (Kilotons) and Growth Rate (2019-2024)
- Figure 34. Mexico Niacin (Vitamin B3) Sales (Units) and Growth Rate (2019-2024)
- Figure 35. Europe Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 36. Europe Niacin (Vitamin B3) Sales Market Share by Country in 2023
- Figure 37. Germany Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 38. France Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 39. U.K. Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 40. Italy Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 41. Russia Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 42. Asia Pacific Niacin (Vitamin B3) Sales and Growth Rate (Kilotons)
- Figure 43. Asia Pacific Niacin (Vitamin B3) Sales Market Share by Region in 2023
- Figure 44. China Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 45. Japan Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 46. South Korea Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 47. India Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 48. Southeast Asia Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 49. South America Niacin (Vitamin B3) Sales and Growth Rate (Kilotons)
- Figure 50. South America Niacin (Vitamin B3) Sales Market Share by Country in 2023
- Figure 51. Brazil Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 52. Argentina Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 53. Columbia Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 54. Middle East and Africa Niacin (Vitamin B3) Sales and Growth Rate (Kilotons)
- Figure 55. Middle East and Africa Niacin (Vitamin B3) Sales Market Share by Region in 2023
- Figure 56. Saudi Arabia Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 57. UAE Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 58. Egypt Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 59. Nigeria Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 60. South Africa Niacin (Vitamin B3) Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 61. Global Niacin (Vitamin B3) Sales Forecast by Volume (2019-2030) & (Kilotons)

Figure 62. Global Niacin (Vitamin B3) Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Niacin (Vitamin B3) Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Niacin (Vitamin B3) Market Share Forecast by Type (2025-2030)

Figure 65. Global Niacin (Vitamin B3) Sales Forecast by Application (2025-2030)

Figure 66. Global Niacin (Vitamin B3) Market Share Forecast by Application (2025-2030)

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