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Global Micro-grid Inverters and Converters Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Micro-grid Inverters and Converters competitive dynamics, regional economic interdependencies, and supply chain reconfigurations.Micro-grid Inverters and Converters refer to the core power electronic equipment used for bidirectional energy conversion, power control, and grid interaction in microgrid systems. Micro-grid inverters mainly perform DC-to-AC conversion for distributed power sources such as photovoltaic systems and energy storage batteries, while micro-grid converters, often referred to as energy storage power conversion systems (PCS) or bidirectional converters, enable both AC-DC and DC-AC conversion to support charging and discharging of battery systems. These products support grid-connected, off-grid, and hybrid operation modes and are capable of advanced functions such as grid-forming, grid-following, black start, seamless islanding, and multi-energy coordination. They serve as the electrical backbone of microgrids integrating solar power, wind power, battery energy storage, diesel generators, and utility grids across industrial, commercial, and remote-area power systems.In 2024, global Micro-grid Inverters and Converters production reached approximately 9150 units with an average global market price of around US$ 8122 per unit.The upstream raw materials of Micro-grid Inverters and Converters mainly include power semiconductor devices, passive electronic components, magnetic components, structural materials, control and communication devices, and thermal management materials. Core semiconductor components consist primarily of IGBT modules, MOSFETs, SiC power devices, rectifier bridges, and gate drivers. Leading global suppliers include Infineon, Mitsubishi Electric, Fuji Electric, Wolfspeed, ON Semiconductor, and STMicroelectronics. Passive components such as capacitors, inductors, transformers, and resistors are supplied by TDK, Murata, Vishay, Panasonic, EPCOS (TDK Group), Rubycon, and Nichicon.

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Structural and conductive materials mainly include aluminum alloy casings, copper busbars, silicon steel laminations, and insulation materials, which are sourced from large metal and industrial material suppliers. Control and communication components, including DSP chips, microcontrollers, sensors, and industrial communication modules, are primarily supplied by Texas Instruments, NXP, Renesas, Analog Devices, Broadcom, and Microchip Technology.On the downstream side, Micro-grid Inverters and Converters are widely used in industrial park microgrids, commercial building microgrids, data center power systems, island and rural off-grid microgrids, mining and oilfield power supply systems, military and defense microgrids, and renewable energy integrated systems such as solar-storage-charging stations. The main downstream customers include electric utilities, power generation groups, grid operators, energy storage system integrators, renewable EPC contractors, industrial park developers, data center operators, telecommunications operators, oil and gas companies, mining enterprises, and government-funded rural electrification agencies. Typical end users include industrial conglomerates, infrastructure operators, public utility companies, telecom operators, and regional energy authorities.In terms of profitability, Micro-grid Inverters and Converters belong to the mid-to-high value-added segment of the power electronics industry. The gross margin of microgrid inverters and storage converters typically ranges from 25% to 40%.

The global Micro-grid Inverters and Converters market size was estimated at USD 76.29 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 9.70% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Micro-grid Inverters and Converters market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Micro-grid Inverters and Converters market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced

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understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Micro-grid Inverters and Converters market.

Global Micro-grid Inverters and Converters Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Hitachi Energy Ltd.
Dynapower (Sensata Technologies)
SMA
Sungrow Power Supply Co., Ltd.
GOODWE
Megarevo
Shenzhen Smarten Electric Co., Ltd.
Sinexcel
Kehua

Market Segmentation (by Type)

Below 100 kW
100-500 kW
Above 500 kW

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Market Segmentation (by Application)

Utility & Residential
Commercial & Industrial
Others

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance
Recent industry trends and developments
Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value
In-depth analysis of the Micro-grid Inverters and Converters Market
Overview of the regional outlook of the Micro-grid Inverters and Converters Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future

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development potential, and so on. It offers a high-level view of the current state of the Micro-grid Inverters and Converters Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Micro-grid Inverters and Converters, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development

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potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change
This enables you to anticipate market changes to remain ahead of your competitors
You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents
The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly
Provision of market value data for each segment and sub-segment
Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market
Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region
Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled
Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players
The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions
Includes in-depth analysis of the market from various perspectives through Porter?s five forces analysis
Provides insight into the market through Value Chain
Market dynamics scenario, along with growth opportunities of the market in the years to come
6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Micro-grid Inverters and Converters
1.2 Key Market Segments
  1.2.1 Micro-grid Inverters and Converters Segment by Type
  1.2.2 Micro-grid Inverters and Converters Segment by Application
1.3 Methodology & Sources of Information
  1.3.1 Research Methodology
  1.3.2 Research Process
  1.3.3 Market Breakdown and Data Triangulation
  1.3.4 Base Year
  1.3.5 Report Assumptions & Caveats

2 MICRO-GRID INVERTERS AND CONVERTERS MARKET OVERVIEW

2.1 Global Market Overview
  2.1.1 Global Micro-grid Inverters and Converters Market Size (M USD) Estimates and Forecasts (2020-2035)
  2.1.2 Global Micro-grid Inverters and Converters Sales Estimates and Forecasts (2020-2035)
2.2 Market Segment Executive Summary
2.3 Global Market Size by Region

3 MICRO-GRID INVERTERS AND CONVERTERS MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant
3.2 Global Micro-grid Inverters and Converters Product Life Cycle
3.3 Global Micro-grid Inverters and Converters Sales by Manufacturers (2020-2025)
3.4 Global Micro-grid Inverters and Converters Revenue Market Share by Manufacturers (2020-2025)
3.5 Micro-grid Inverters and Converters Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
3.6 Global Micro-grid Inverters and Converters Average Price by Manufacturers (2020-2025)
3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types
3.8 Micro-grid Inverters and Converters Market Competitive Situation and Trends

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3.8.1 Micro-grid Inverters and Converters Market Concentration Rate
3.8.2 Global 5 and 10 Largest Micro-grid Inverters and Converters Players Market Share by Revenue
3.8.3 Mergers & Acquisitions, Expansion

4 MICRO-GRID INVERTERS AND CONVERTERS INDUSTRY CHAIN ANALYSIS

4.1 Micro-grid Inverters and Converters Industry Chain Analysis
4.2 Market Overview of Key Raw Materials
4.3 Midstream Market Analysis
4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF MICRO-GRID INVERTERS AND CONVERTERS MARKET

5.1 Key Development Trends
5.2 Driving Factors
5.3 Market Challenges
5.4 Industry News
5.4.1 New Product Developments
5.4.2 Mergers & Acquisitions
5.4.3 Expansions
5.4.4 Collaboration/Supply Contracts
5.5 PEST Analysis
5.5.1 Industry Policies Analysis
5.5.2 Economic Environment Analysis
5.5.3 Social Environment Analysis
5.5.4 Technological Environment Analysis
5.6 Global Micro-grid Inverters and Converters Market Porter's Five Forces Analysis
5.6.1 Global Trade Frictions
5.6.2 U.S. Tariff Policy ? April 2025
5.6.3 Global Trade Frictions and Their Impacts to Micro-grid Inverters and Converters Market
5.7 ESG Ratings of Leading Companies

6 MICRO-GRID INVERTERS AND CONVERTERS MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

+357 96 030922
info@marketpublishers.com

6.2 Global Micro-grid Inverters and Converters Sales Market Share by Type (2020-2025)
6.3 Global Micro-grid Inverters and Converters Market Size by Type (2020-2025)
6.4 Global Micro-grid Inverters and Converters Price by Type (2020-2025)

7 MICRO-GRID INVERTERS AND CONVERTERS MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)
7.2 Global Micro-grid Inverters and Converters Market Sales by Application (2020-2025)
7.3 Global Micro-grid Inverters and Converters Market Size (M USD) by Application (2020-2025)
7.4 Global Micro-grid Inverters and Converters Sales Growth Rate by Application (2020-2025)

8 MICRO-GRID INVERTERS AND CONVERTERS MARKET SALES BY REGION

8.1 Global Micro-grid Inverters and Converters Sales by Region
  8.1.1 Global Micro-grid Inverters and Converters Sales by Region
  8.1.2 Global Micro-grid Inverters and Converters Sales Market Share by Region
8.2 Global Micro-grid Inverters and Converters Market Size by Region
  8.2.1 Global Micro-grid Inverters and Converters Market Size by Region
  8.2.2 Global Micro-grid Inverters and Converters Market Size by Region
8.3 North America
  8.3.1 North America Micro-grid Inverters and Converters Sales by Country
  8.3.2 North America Micro-grid Inverters and Converters Market Size by Country
  8.3.3 U.S. Market Overview
  8.3.4 Canada Market Overview
  8.3.5 Mexico Market Overview
8.4 Europe
  8.4.1 Europe Micro-grid Inverters and Converters Sales by Country
  8.4.2 Europe Micro-grid Inverters and Converters Market Size by Country
  8.4.3 Germany Market Overview
  8.4.4 France Market Overview
  8.4.5 U.K. Market Overview
  8.4.6 Italy Market Overview
  8.4.7 Spain Market Overview
8.5 Asia Pacific
  8.5.1 Asia Pacific Micro-grid Inverters and Converters Sales by Region

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8.5.2 Asia Pacific Micro-grid Inverters and Converters Market Size by Region
8.5.3 China Market Overview
8.5.4 Japan Market Overview
8.5.5 South Korea Market Overview
8.5.6 India Market Overview
8.5.7 Southeast Asia Market Overview
8.6 South America
8.6.1 South America Micro-grid Inverters and Converters Sales by Country
8.6.2 South America Micro-grid Inverters and Converters Market Size by Country
8.6.3 Brazil Market Overview
8.6.4 Argentina Market Overview
8.6.5 Columbia Market Overview
8.7 Middle East and Africa
8.7.1 Middle East and Africa Micro-grid Inverters and Converters Sales by Region
8.7.2 Middle East and Africa Micro-grid Inverters and Converters Market Size by Region
8.7.3 Saudi Arabia Market Overview
8.7.4 UAE Market Overview
8.7.5 Egypt Market Overview
8.7.6 Nigeria Market Overview
8.7.7 South Africa Market Overview

9 MICRO-GRID INVERTERS AND CONVERTERS MARKET PRODUCTION BY REGION

9.1 Global Production of Micro-grid Inverters and Converters by Region(2020-2025)
9.2 Global Micro-grid Inverters and Converters Revenue Market Share by Region (2020-2025)
9.3 Global Micro-grid Inverters and Converters Production, Revenue, Price and Gross Margin (2020-2025)
9.4 North America Micro-grid Inverters and Converters Production
9.4.1 North America Micro-grid Inverters and Converters Production Growth Rate (2020-2025)
9.4.2 North America Micro-grid Inverters and Converters Production, Revenue, Price and Gross Margin (2020-2025)
9.5 Europe Micro-grid Inverters and Converters Production
9.5.1 Europe Micro-grid Inverters and Converters Production Growth Rate (2020-2025)
9.5.2 Europe Micro-grid Inverters and Converters Production, Revenue, Price and Gross Margin (2020-2025)

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9.6 Japan Micro-grid Inverters and Converters Production (2020-2025)
9.6.1 Japan Micro-grid Inverters and Converters Production Growth Rate (2020-2025)
9.6.2 Japan Micro-grid Inverters and Converters Production, Revenue, Price and Gross Margin (2020-2025)
9.7 China Micro-grid Inverters and Converters Production (2020-2025)
9.7.1 China Micro-grid Inverters and Converters Production Growth Rate (2020-2025)
9.7.2 China Micro-grid Inverters and Converters Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

10.1 Hitachi Energy Ltd.
10.1.1 Hitachi Energy Ltd. Basic Information
10.1.2 Hitachi Energy Ltd. Micro-grid Inverters and Converters Product Overview
10.1.3 Hitachi Energy Ltd. Micro-grid Inverters and Converters Product Market Performance
10.1.4 Hitachi Energy Ltd. Business Overview
10.1.5 Hitachi Energy Ltd. SWOT Analysis
10.1.6 Hitachi Energy Ltd. Recent Developments
10.2 Dynapower (Sensata Technologies)
10.2.1 Dynapower (Sensata Technologies) Basic Information
10.2.2 Dynapower (Sensata Technologies) Micro-grid Inverters and Converters Product Overview
10.2.3 Dynapower (Sensata Technologies) Micro-grid Inverters and Converters Product Market Performance
10.2.4 Dynapower (Sensata Technologies) Business Overview
10.2.5 Dynapower (Sensata Technologies) SWOT Analysis
10.2.6 Dynapower (Sensata Technologies) Recent Developments
10.3 SMA
10.3.1 SMA Basic Information
10.3.2 SMA Micro-grid Inverters and Converters Product Overview
10.3.3 SMA Micro-grid Inverters and Converters Product Market Performance
10.3.4 SMA Business Overview
10.3.5 SMA SWOT Analysis
10.3.6 SMA Recent Developments
10.4 Sungrow Power Supply Co., Ltd.
10.4.1 Sungrow Power Supply Co., Ltd. Basic Information
10.4.2 Sungrow Power Supply Co., Ltd. Micro-grid Inverters and Converters Product Overview

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info@marketpublishers.com

10.4.3 Sungrow Power Supply Co., Ltd. Micro-grid Inverters and Converters Product Market Performance
10.4.4 Sungrow Power Supply Co., Ltd. Business Overview
10.4.5 Sungrow Power Supply Co., Ltd. Recent Developments
10.5 GOODWE
10.5.1 GOODWE Basic Information
10.5.2 GOODWE Micro-grid Inverters and Converters Product Overview
10.5.3 GOODWE Micro-grid Inverters and Converters Product Market Performance
10.5.4 GOODWE Business Overview
10.5.5 GOODWE Recent Developments
10.6 Megarevo
10.6.1 Megarevo Basic Information
10.6.2 Megarevo Micro-grid Inverters and Converters Product Overview
10.6.3 Megarevo Micro-grid Inverters and Converters Product Market Performance
10.6.4 Megarevo Business Overview
10.6.5 Megarevo Recent Developments
10.7 Shenzhen Smarten Electric Co., Ltd.
10.7.1 Shenzhen Smarten Electric Co., Ltd. Basic Information
10.7.2 Shenzhen Smarten Electric Co., Ltd. Micro-grid Inverters and Converters Product Overview
10.7.3 Shenzhen Smarten Electric Co., Ltd. Micro-grid Inverters and Converters Product Market Performance
10.7.4 Shenzhen Smarten Electric Co., Ltd. Business Overview
10.7.5 Shenzhen Smarten Electric Co., Ltd. Recent Developments
10.8 Sinexcel
10.8.1 Sinexcel Basic Information
10.8.2 Sinexcel Micro-grid Inverters and Converters Product Overview
10.8.3 Sinexcel Micro-grid Inverters and Converters Product Market Performance
10.8.4 Sinexcel Business Overview
10.8.5 Sinexcel Recent Developments
10.9 Kehua
10.9.1 Kehua Basic Information
10.9.2 Kehua Micro-grid Inverters and Converters Product Overview
10.9.3 Kehua Micro-grid Inverters and Converters Product Market Performance
10.9.4 Kehua Business Overview
10.9.5 Kehua Recent Developments

11 MICRO-GRID INVERTERS AND CONVERTERS MARKET FORECAST BY REGION

+357 96 030922
info@marketpublishers.com

11.1 Global Micro-grid Inverters and Converters Market Size Forecast
11.2 Global Micro-grid Inverters and Converters Market Forecast by Region
  11.2.1 North America Market Size Forecast by Country
  11.2.2 Europe Micro-grid Inverters and Converters Market Size Forecast by Country
  11.2.3 Asia Pacific Micro-grid Inverters and Converters Market Size Forecast by Region
  11.2.4 South America Micro-grid Inverters and Converters Market Size Forecast by Country
  11.2.5 Middle East and Africa Forecasted Sales of Micro-grid Inverters and Converters by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

12.1 Global Micro-grid Inverters and Converters Market Forecast by Type (2026-2035)
  12.1.1 Global Forecasted Sales of Micro-grid Inverters and Converters by Type (2026-2035)
  12.1.2 Global Micro-grid Inverters and Converters Market Size Forecast by Type (2026-2035)
  12.1.3 Global Forecasted Price of Micro-grid Inverters and Converters by Type (2026-2035)
12.2 Global Micro-grid Inverters and Converters Market Forecast by Application (2026-2035)
  12.2.1 Global Micro-grid Inverters and Converters Sales (K Units) Forecast by Application
  12.2.2 Global Micro-grid Inverters and Converters Market Size (M USD) Forecast by Application (2026-2035)

13 CONCLUSION AND KEY FINDINGS

+357 96 030922
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List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Global Micro-grid Inverters and Converters Market Size by Type (M USD)
Table 4. Global Micro-grid Inverters and Converters Market Size by Application
Table 5. Micro-grid Inverters and Converters Market Size Comparison by Region (M USD)
Table 6. Global Micro-grid Inverters and Converters Sales (K Units) by Manufacturers (2020-2025)
Table 7. Global Micro-grid Inverters and Converters Sales Market Share by Manufacturers (2020-2025)
Table 8. Global Micro-grid Inverters and Converters Revenue (M USD) by Manufacturers (2020-2025)
Table 9. Global Micro-grid Inverters and Converters Revenue Share by Manufacturers (2020-2025)
Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Micro-grid Inverters and Converters as of 2025)
Table 11. Global Market Micro-grid Inverters and Converters Average Price (USD/Unit) of Key Manufacturers (2020-2025)
Table 12. Manufacturers? Manufacturing Sites, Areas Served
Table 13. Manufacturers? Product Type
Table 14. Global Micro-grid Inverters and Converters Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 15. Mergers & Acquisitions, Expansion Plans
Table 16. Market Overview of Key Raw Materials
Table 17. Midstream Market Analysis
Table 18. Downstream Customer Analysis
Table 19. Key Development Trends
Table 20. Driving Factors
Table 21. Micro-grid Inverters and Converters Market Challenges
Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026
Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027
Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026
Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries
Table 26. Global Micro-grid Inverters and Converters Sales by Type (K Units)

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Table 27. Global Micro-grid Inverters and Converters Market Size by Type (M USD)
Table 28. Global Micro-grid Inverters and Converters Sales (K Units) by Type (2020-2025)
Table 29. Global Micro-grid Inverters and Converters Sales Market Share by Type (2020-2025)
Table 30. Global Micro-grid Inverters and Converters Market Size (M USD) by Type (2020-2025)
Table 31. Global Micro-grid Inverters and Converters Market Share by Type (2020-2025)
Table 32. Global Micro-grid Inverters and Converters Price (USD/Unit) by Type (2020-2025)
Table 33. Global Micro-grid Inverters and Converters Sales (K Units) by Application
Table 34. Global Micro-grid Inverters and Converters Market Size by Application
Table 35. Global Micro-grid Inverters and Converters Sales by Application (2020-2025) & (K Units)
Table 36. Global Micro-grid Inverters and Converters Sales Market Share by Application (2020-2025)
Table 37. Global Micro-grid Inverters and Converters Market Size by Application (2020-2025) & (M USD)
Table 38. Global Micro-grid Inverters and Converters Market Share by Application (2020-2025)
Table 39. Global Micro-grid Inverters and Converters Sales Growth Rate by Application (2020-2025)
Table 40. Global Micro-grid Inverters and Converters Sales by Region (2020-2025) & (K Units)
Table 41. Global Micro-grid Inverters and Converters Sales Market Share by Region (2020-2025)
Table 42. Global Micro-grid Inverters and Converters Market Size by Region (2020-2025) & (M USD)
Table 43. Global Micro-grid Inverters and Converters Market Size by Region (2020-2025)
Table 44. North America Micro-grid Inverters and Converters Sales by Country (2020-2025) & (K Units)
Table 45. North America Micro-grid Inverters and Converters Market Size by Country (2020-2025) & (M USD)
Table 46. Europe Micro-grid Inverters and Converters Sales by Country (2020-2025) & (K Units)
Table 47. Europe Micro-grid Inverters and Converters Market Size by Country (2020-2025) & (M USD)

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Table 48. Asia Pacific Micro-grid Inverters and Converters Sales by Region (2020-2025) & (K Units)
Table 49. Asia Pacific Micro-grid Inverters and Converters Market Size by Region (2020-2025) & (M USD)
Table 50. South America Micro-grid Inverters and Converters Sales by Country (2020-2025) & (K Units)
Table 51. South America Micro-grid Inverters and Converters Market Size by Country (2020-2025) & (M USD)
Table 52. Middle East and Africa Micro-grid Inverters and Converters Sales by Region (2020-2025) & (K Units)
Table 53. Middle East and Africa Micro-grid Inverters and Converters Market Size by Region (2020-2025) & (M USD)
Table 54. Global Micro-grid Inverters and Converters Production (K Units) by Region(2020-2025)
Table 55. Global Micro-grid Inverters and Converters Revenue (US$ Million) by Region (2020-2025)
Table 56. Global Micro-grid Inverters and Converters Revenue Market Share by Region (2020-2025)
Table 57. Global Micro-grid Inverters and Converters Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 58. North America Micro-grid Inverters and Converters Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 59. Europe Micro-grid Inverters and Converters Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 60. Japan Micro-grid Inverters and Converters Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 61. China Micro-grid Inverters and Converters Production (K Units), Revenue (US$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 62. Hitachi Energy Ltd. Basic Information
Table 63. Hitachi Energy Ltd. Micro-grid Inverters and Converters Product Overview
Table 64. Hitachi Energy Ltd. Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 65. Hitachi Energy Ltd. Business Overview
Table 66. Hitachi Energy Ltd. SWOT Analysis
Table 67. Hitachi Energy Ltd. Recent Developments
Table 68. Dynapower (Sensata Technologies) Basic Information
Table 69. Dynapower (Sensata Technologies) Micro-grid Inverters and Converters Product Overview
Table 70. Dynapower (Sensata Technologies) Micro-grid Inverters and Converters

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Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 71. Dynapower (Sensata Technologies) Business Overview
Table 72. Dynapower (Sensata Technologies) SWOT Analysis
Table 73. Dynapower (Sensata Technologies) Recent Developments
Table 74. SMA Basic Information
Table 75. SMA Micro-grid Inverters and Converters Product Overview
Table 76. SMA Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 77. SMA Business Overview
Table 78. SMA SWOT Analysis
Table 79. SMA Recent Developments
Table 80. Sungrow Power Supply Co., Ltd. Basic Information
Table 81. Sungrow Power Supply Co., Ltd. Micro-grid Inverters and Converters Product Overview
Table 82. Sungrow Power Supply Co., Ltd. Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 83. Sungrow Power Supply Co., Ltd. Business Overview
Table 84. Sungrow Power Supply Co., Ltd. Recent Developments
Table 85. GOODWE Basic Information
Table 86. GOODWE Micro-grid Inverters and Converters Product Overview
Table 87. GOODWE Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 88. GOODWE Business Overview
Table 89. GOODWE Recent Developments
Table 90. Megarevo Basic Information
Table 91. Megarevo Micro-grid Inverters and Converters Product Overview
Table 92. Megarevo Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 93. Megarevo Business Overview
Table 94. Megarevo Recent Developments
Table 95. Shenzhen Smarten Electric Co., Ltd. Basic Information
Table 96. Shenzhen Smarten Electric Co., Ltd. Micro-grid Inverters and Converters Product Overview
Table 97. Shenzhen Smarten Electric Co., Ltd. Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 98. Shenzhen Smarten Electric Co., Ltd. Business Overview
Table 99. Shenzhen Smarten Electric Co., Ltd. Recent Developments
Table 100. Sinexcel Basic Information
Table 101. Sinexcel Micro-grid Inverters and Converters Product Overview

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Table 102. Sinexcel Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 103. Sinexcel Business Overview
Table 104. Sinexcel Recent Developments
Table 105. Kehua Basic Information
Table 106. Kehua Micro-grid Inverters and Converters Product Overview
Table 107. Kehua Micro-grid Inverters and Converters Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
Table 108. Kehua Business Overview
Table 109. Kehua Recent Developments
Table 110. Global Micro-grid Inverters and Converters Sales Forecast by Region (2026-2035) & (K Units)
Table 111. Global Micro-grid Inverters and Converters Market Size Forecast by Region (2026-2035) & (M USD)
Table 112. North America Micro-grid Inverters and Converters Sales Forecast by Country (2026-2035) & (K Units)
Table 113. North America Micro-grid Inverters and Converters Market Size Forecast by Country (2026-2035) & (M USD)
Table 114. Europe Micro-grid Inverters and Converters Sales Forecast by Country (2026-2035) & (K Units)
Table 115. Europe Micro-grid Inverters and Converters Market Size Forecast by Country (2026-2035) & (M USD)
Table 116. Asia Pacific Micro-grid Inverters and Converters Sales Forecast by Region (2026-2035) & (K Units)
Table 117. Asia Pacific Micro-grid Inverters and Converters Market Size Forecast by Region (2026-2035) & (M USD)
Table 118. South America Micro-grid Inverters and Converters Sales Forecast by Country (2026-2035) & (K Units)
Table 119. South America Micro-grid Inverters and Converters Market Size Forecast by Country (2026-2035) & (M USD)
Table 120. Middle East and Africa Micro-grid Inverters and Converters Sales Forecast by Country (2026-2035) & (Units)
Table 121. Middle East and Africa Micro-grid Inverters and Converters Market Size Forecast by Country (2026-2035) & (M USD)
Table 122. Global Micro-grid Inverters and Converters Sales Forecast by Type (2026-2035) & (K Units)
Table 123. Global Micro-grid Inverters and Converters Market Size Forecast by Type (2026-2035) & (M USD)
Table 124. Global Micro-grid Inverters and Converters Price Forecast by Type

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(2026-2035) & (USD/Unit)
Table 125. Global Micro-grid Inverters and Converters Sales (K Units) Forecast by Application (2026-2035)
Table 126. Global Micro-grid Inverters and Converters Market Size Forecast by Application (2026-2035) & (M USD)

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List Of Figures

LIST OF FIGURES

Figure 1. Product Picture of Micro-grid Inverters and Converters
Figure 2. Data Triangulation
Figure 3. Key Caveats
Figure 4. Global Micro-grid Inverters and Converters Market Size (M USD), 2025-2035
Figure 5. Global Micro-grid Inverters and Converters Market Size (M USD) (2020-2035)
Figure 6. Global Micro-grid Inverters and Converters Sales (K Units) & (2020-2035)
Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
Figure 9. Evaluation Matrix of Regional Market Development Potential
Figure 10. Micro-grid Inverters and Converters Market Size by Country (M USD)
Figure 11. Company Assessment Quadrant
Figure 12. Global Micro-grid Inverters and Converters Product Life Cycle
Figure 13. Micro-grid Inverters and Converters Sales Share by Manufacturers in 2025
Figure 14. Global Micro-grid Inverters and Converters Revenue Share by Manufacturers in 2025
Figure 15. Micro-grid Inverters and Converters Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
Figure 16. Global Market Micro-grid Inverters and Converters Average Price (USD/Unit) of Key Manufacturers in 2025
Figure 17. The Global 5 and 10 Largest Players: Market Share by Micro-grid Inverters and Converters Revenue in 2025
Figure 18. Industry Chain Map of Micro-grid Inverters and Converters
Figure 19. Global Micro-grid Inverters and Converters Market PEST Analysis
Figure 20. Global Micro-grid Inverters and Converters Market Porter's Five Forces Analysis
Figure 21. Global Merchandise Trade as a Percentage Of GDP
Figure 22. US - Imports of Goods by Country
Figure 23. China Exports by Country
Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
Figure 26. Global Micro-grid Inverters and Converters Market Share by Type
Figure 27. Sales Market Share of Micro-grid Inverters and Converters by Type (2020-2025)
Figure 28. Sales Market Share of Micro-grid Inverters and Converters by Type in 2025
Figure 29. Market Share of Micro-grid Inverters and Converters by Type (2020-2025)

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Figure 30. Market Share of Micro-grid Inverters and Converters by Type in 2025
Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
Figure 32. Global Micro-grid Inverters and Converters Market Share by Application
Figure 33. Global Micro-grid Inverters and Converters Sales Market Share by Application (2020-2025)
Figure 34. Global Micro-grid Inverters and Converters Sales Market Share by Application in 2025
Figure 35. Global Micro-grid Inverters and Converters Market Share by Application (2020-2025)
Figure 36. Global Micro-grid Inverters and Converters Market Share by Application in 2025
Figure 37. Global Micro-grid Inverters and Converters Sales Growth Rate by Application (2020-2025)
Figure 38. Global Micro-grid Inverters and Converters Sales Market Share by Region (2020-2025)
Figure 39. Global Micro-grid Inverters and Converters Market Size by Region (2020-2025)
Figure 40. North America Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 41. North America Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 42. North America Micro-grid Inverters and Converters Sales Market Share by Country in 2024
Figure 43. North America Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 44. North America Micro-grid Inverters and Converters Market Size by Country in 2024
Figure 45. U.S. Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 46. U.S. Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 47. Canada Micro-grid Inverters and Converters Sales (K Units) and Growth Rate (2020-2025)
Figure 48. Canada Micro-grid Inverters and Converters Market Size (M USD) and Growth Rate (2020-2025)
Figure 49. Mexico Micro-grid Inverters and Converters Sales (Units) and Growth Rate (2020-2025)
Figure 50. Mexico Micro-grid Inverters and Converters Market Size (Units) and Growth Rate (2020-2025)

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Figure 51. Europe Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 52. Europe Micro-grid Inverters and Converters Sales Market Share by Country in 2024
Figure 53. Europe Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 54. Europe Micro-grid Inverters and Converters Market Size by Country in 2024
Figure 55. Germany Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 56. Germany Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 57. France Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 58. France Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 59. U.K. Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 60. U.K. Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 61. Italy Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 62. Italy Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 63. Spain Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 64. Spain Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 65. Asia Pacific Micro-grid Inverters and Converters Sales and Growth Rate (K Units)
Figure 66. Asia Pacific Micro-grid Inverters and Converters Sales Market Share by Region in 2024
Figure 67. Asia Pacific Micro-grid Inverters and Converters Market Size by Region in 2024
Figure 68. China Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 69. China Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 70. Japan Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)

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Figure 71. Japan Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 72. South Korea Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 73. South Korea Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 74. India Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 75. India Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 76. Southeast Asia Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 77. Southeast Asia Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 78. South America Micro-grid Inverters and Converters Sales and Growth Rate (K Units)
Figure 79. South America Micro-grid Inverters and Converters Sales Market Share by Country in 2024
Figure 80. South America Micro-grid Inverters and Converters Market Size and Growth Rate (M USD)
Figure 81. South America Micro-grid Inverters and Converters Market Size by Country in 2024
Figure 82. Brazil Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 83. Brazil Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 84. Argentina Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 85. Argentina Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 86. Columbia Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 87. Columbia Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 88. Middle East and Africa Micro-grid Inverters and Converters Sales and Growth Rate (K Units)
Figure 89. Middle East and Africa Micro-grid Inverters and Converters Sales Market Share by Region in 2024
Figure 90. Middle East and Africa Micro-grid Inverters and Converters Market Size and

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Growth Rate (M USD)
Figure 91. Middle East and Africa Micro-grid Inverters and Converters Market Size by Region in 2024
Figure 92. Saudi Arabia Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 93. Saudi Arabia Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 94. UAE Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 95. UAE Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 96. Egypt Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 97. Egypt Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 98. Nigeria Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 99. Nigeria Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 100. South Africa Micro-grid Inverters and Converters Sales and Growth Rate (2020-2025) & (K Units)
Figure 101. South Africa Micro-grid Inverters and Converters Market Size and Growth Rate (2020-2025) & (M USD)
Figure 102. Global Micro-grid Inverters and Converters Production Market Share by Region (2020-2025)
Figure 103. North America Micro-grid Inverters and Converters Production (K Units) Growth Rate (2020-2025)
Figure 104. Europe Micro-grid Inverters and Converters Production (K Units) Growth Rate (2020-2025)
Figure 105. Japan Micro-grid Inverters and Converters Production (K Units) Growth Rate (2020-2025)
Figure 106. China Micro-grid Inverters and Converters Production (K Units) Growth Rate (2020-2025)
Figure 107. Global Micro-grid Inverters and Converters Sales Forecast by Volume (2020-2035) & (K Units)
Figure 108. Global Micro-grid Inverters and Converters Market Size Forecast by Value (2020-2035) & (M USD)
Figure 109. Global Micro-grid Inverters and Converters Sales Market Share Forecast by Type (2026-2035)

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Figure 110. Global Micro-grid Inverters and Converters Market Share Forecast by Type (2026-2035)
Figure 111. Global Micro-grid Inverters and Converters Sales Forecast by Application (2026-2035)
Figure 112. Global Micro-grid Inverters and Converters Market Share Forecast by Application (2026-2035)

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