

Global Magnetic Current Sensor ICs Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Magnetic Current Sensor ICs competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Magnetic Current Sensor Chips, also known as Magnetic Current Sensor Integrated Circuits (ICs), are specialized semiconductor devices designed to measure and monitor electric current in conductors using magnetic field sensing principles. These chips employ Hall-effect sensors, magnetoresistive sensors, or other magnetic field-based technologies to detect the presence and magnitude of current flowing through a conductor. By integrating these sensors into compact semiconductor packages, magnetic current sensor chips enable precise current measurement without requiring physical contact with the conductor. They provide a non-invasive and highly reliable method for current sensing, making them valuable components in various applications, including power monitoring, motor control, energy management, and fault detection in electrical systems. Known for their precision, low power consumption, and real-time current measurement capabilities, these chips are essential tools for ensuring the safe and efficient operation of electrical and electronic equipment. The major manufacturers of Magnetic Current Sensor ICs in the world are located in North America, Europe, China and Japan. Core manufacturers are Allegro Microsystems, Infineon, Melexis, Sinomags Technology and Asahi Kasei Microdevices, and the top five manufacturers account for about 53% of the global share. The main product types are Hall type and xMR, which are mainly used in automotive, industrial, energy and consumer electronics fields. The growth of the magnetic current sensor IC market is primarily driven by the rapid expansion of electric vehicles (EVs), renewable energy, and industrial automation. The widespread adoption of EVs and charging infrastructure has significantly increased demand for high-precision, reliable current sensing to ensure

battery management and motor control safety. Meanwhile, solar inverters and energy storage systems also require more current sensors to improve power conversion efficiency. Additionally, Industry 4.0 is accelerating the upgrade of smart grids and automated equipment, further boosting the adoption of high-performance magnetic current sensor ICs. Current market trends emphasize higher integration, lower power consumption, and smaller form factors. Many magnetic current sensor ICs now adopt advanced packaging technologies (e.g., SOIC, QFN) to reduce size and enhance noise immunity. Furthermore, TMR (tunnel magnetoresistance) and GMR (giant magnetoresistance)-based chips are gaining traction due to their high sensitivity and low temperature drift. Intelligence is another key trend, with some ICs integrating digital interfaces (e.g., I²C, SPI) to enable real-time monitoring and system diagnostics, meeting the demands of IoT and AI-driven energy management systems.

The global Magnetic Current Sensor ICs market size was estimated at USD 575.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 11.60% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Magnetic Current Sensor ICs market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Magnetic Current Sensor ICs market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Magnetic Current Sensor ICs market.

Global Magnetic Current Sensor ICs Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Allegro Microsystems
Infineon
Melexis
Sinomags Technology
Asahi Kasei Microdevices
TDK
Texas Instruments
Novosense Microelectronics
Analog Devices
Senksemi-electronics
CrossChip
Cosemitech

Market Segmentation (by Type)

Hall Effect Magnetic Current Sensor ICs
xMR Magnetic Current Sensor ICs

Market Segmentation (by Application)

Automotive
Industrial
Energy
Consumer Electronics

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Magnetic Current Sensor ICs Market

Overview of the regional outlook of the Magnetic Current Sensor ICs Market:

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product

type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Magnetic Current Sensor ICs Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Magnetic Current Sensor ICs, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Magnetic Current Sensor ICs
- 1.2 Key Market Segments
 - 1.2.1 Magnetic Current Sensor ICs Segment by Type
 - 1.2.2 Magnetic Current Sensor ICs Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats

2 MAGNETIC CURRENT SENSOR ICS MARKET OVERVIEW

- 2.1 Global Market Overview
 - 2.1.1 Global Magnetic Current Sensor ICs Market Size (M USD) Estimates and Forecasts (2020-2035)
 - 2.1.2 Global Magnetic Current Sensor ICs Sales Estimates and Forecasts (2020-2035)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

3 MAGNETIC CURRENT SENSOR ICS MARKET COMPETITIVE LANDSCAPE

- 3.1 Company Assessment Quadrant
- 3.2 Global Magnetic Current Sensor ICs Product Life Cycle
- 3.3 Global Magnetic Current Sensor ICs Sales by Manufacturers (2020-2025)
- 3.4 Global Magnetic Current Sensor ICs Revenue Market Share by Manufacturers (2020-2025)
- 3.5 Magnetic Current Sensor ICs Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.6 Global Magnetic Current Sensor ICs Average Price by Manufacturers (2020-2025)
- 3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types
- 3.8 Magnetic Current Sensor ICs Market Competitive Situation and Trends
 - 3.8.1 Magnetic Current Sensor ICs Market Concentration Rate
 - 3.8.2 Global 5 and 10 Largest Magnetic Current Sensor ICs Players Market Share by Revenue

3.8.3 Mergers & Acquisitions, Expansion

4 MAGNETIC CURRENT SENSOR ICS INDUSTRY CHAIN ANALYSIS

4.1 Magnetic Current Sensor ICs Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF MAGNETIC CURRENT SENSOR ICS MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Industry News

5.4.1 New Product Developments

5.4.2 Mergers & Acquisitions

5.4.3 Expansions

5.4.4 Collaboration/Supply Contracts

5.5 PEST Analysis

5.5.1 Industry Policies Analysis

5.5.2 Economic Environment Analysis

5.5.3 Social Environment Analysis

5.5.4 Technological Environment Analysis

5.6 Global Magnetic Current Sensor ICs Market Porter's Five Forces Analysis

5.6.1 Global Trade Frictions

5.6.2 U.S. Tariff Policy ? April 2025

5.6.3 Global Trade Frictions and Their Impacts to Magnetic Current Sensor ICs Market

5.7 ESG Ratings of Leading Companies

6 MAGNETIC CURRENT SENSOR ICS MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Magnetic Current Sensor ICs Sales Market Share by Type (2020-2025)

6.3 Global Magnetic Current Sensor ICs Market Size by Type (2020-2025)

6.4 Global Magnetic Current Sensor ICs Price by Type (2020-2025)

7 MAGNETIC CURRENT SENSOR ICS MARKET SEGMENTATION BY

APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Magnetic Current Sensor ICs Market Sales by Application (2020-2025)
- 7.3 Global Magnetic Current Sensor ICs Market Size (M USD) by Application (2020-2025)
- 7.4 Global Magnetic Current Sensor ICs Sales Growth Rate by Application (2020-2025)

8 MAGNETIC CURRENT SENSOR ICS MARKET SALES BY REGION

- 8.1 Global Magnetic Current Sensor ICs Sales by Region
 - 8.1.1 Global Magnetic Current Sensor ICs Sales by Region
 - 8.1.2 Global Magnetic Current Sensor ICs Sales Market Share by Region
- 8.2 Global Magnetic Current Sensor ICs Market Size by Region
 - 8.2.1 Global Magnetic Current Sensor ICs Market Size by Region
 - 8.2.2 Global Magnetic Current Sensor ICs Market Size by Region
- 8.3 North America
 - 8.3.1 North America Magnetic Current Sensor ICs Sales by Country
 - 8.3.2 North America Magnetic Current Sensor ICs Market Size by Country
 - 8.3.3 U.S. Market Overview
 - 8.3.4 Canada Market Overview
 - 8.3.5 Mexico Market Overview
- 8.4 Europe
 - 8.4.1 Europe Magnetic Current Sensor ICs Sales by Country
 - 8.4.2 Europe Magnetic Current Sensor ICs Market Size by Country
 - 8.4.3 Germany Market Overview
 - 8.4.4 France Market Overview
 - 8.4.5 U.K. Market Overview
 - 8.4.6 Italy Market Overview
 - 8.4.7 Spain Market Overview
- 8.5 Asia Pacific
 - 8.5.1 Asia Pacific Magnetic Current Sensor ICs Sales by Region
 - 8.5.2 Asia Pacific Magnetic Current Sensor ICs Market Size by Region
 - 8.5.3 China Market Overview
 - 8.5.4 Japan Market Overview
 - 8.5.5 South Korea Market Overview
 - 8.5.6 India Market Overview
 - 8.5.7 Southeast Asia Market Overview
- 8.6 South America

- 8.6.1 South America Magnetic Current Sensor ICs Sales by Country
- 8.6.2 South America Magnetic Current Sensor ICs Market Size by Country
- 8.6.3 Brazil Market Overview
- 8.6.4 Argentina Market Overview
- 8.6.5 Columbia Market Overview
- 8.7 Middle East and Africa
 - 8.7.1 Middle East and Africa Magnetic Current Sensor ICs Sales by Region
 - 8.7.2 Middle East and Africa Magnetic Current Sensor ICs Market Size by Region
 - 8.7.3 Saudi Arabia Market Overview
 - 8.7.4 UAE Market Overview
 - 8.7.5 Egypt Market Overview
 - 8.7.6 Nigeria Market Overview
 - 8.7.7 South Africa Market Overview

9 MAGNETIC CURRENT SENSOR ICS MARKET PRODUCTION BY REGION

- 9.1 Global Production of Magnetic Current Sensor ICs by Region(2020-2025)
- 9.2 Global Magnetic Current Sensor ICs Revenue Market Share by Region (2020-2025)
- 9.3 Global Magnetic Current Sensor ICs Production, Revenue, Price and Gross Margin (2020-2025)
- 9.4 North America Magnetic Current Sensor ICs Production
 - 9.4.1 North America Magnetic Current Sensor ICs Production Growth Rate (2020-2025)
 - 9.4.2 North America Magnetic Current Sensor ICs Production, Revenue, Price and Gross Margin (2020-2025)
- 9.5 Europe Magnetic Current Sensor ICs Production
 - 9.5.1 Europe Magnetic Current Sensor ICs Production Growth Rate (2020-2025)
 - 9.5.2 Europe Magnetic Current Sensor ICs Production, Revenue, Price and Gross Margin (2020-2025)
- 9.6 Japan Magnetic Current Sensor ICs Production (2020-2025)
 - 9.6.1 Japan Magnetic Current Sensor ICs Production Growth Rate (2020-2025)
 - 9.6.2 Japan Magnetic Current Sensor ICs Production, Revenue, Price and Gross Margin (2020-2025)
- 9.7 China Magnetic Current Sensor ICs Production (2020-2025)
 - 9.7.1 China Magnetic Current Sensor ICs Production Growth Rate (2020-2025)
 - 9.7.2 China Magnetic Current Sensor ICs Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

10.1 Allegro Microsystems

10.1.1 Allegro Microsystems Basic Information

10.1.2 Allegro Microsystems Magnetic Current Sensor ICs Product Overview

10.1.3 Allegro Microsystems Magnetic Current Sensor ICs Product Market

Performance

10.1.4 Allegro Microsystems Business Overview

10.1.5 Allegro Microsystems SWOT Analysis

10.1.6 Allegro Microsystems Recent Developments

10.2 Infineon

10.2.1 Infineon Basic Information

10.2.2 Infineon Magnetic Current Sensor ICs Product Overview

10.2.3 Infineon Magnetic Current Sensor ICs Product Market Performance

10.2.4 Infineon Business Overview

10.2.5 Infineon SWOT Analysis

10.2.6 Infineon Recent Developments

10.3 Melexis

10.3.1 Melexis Basic Information

10.3.2 Melexis Magnetic Current Sensor ICs Product Overview

10.3.3 Melexis Magnetic Current Sensor ICs Product Market Performance

10.3.4 Melexis Business Overview

10.3.5 Melexis SWOT Analysis

10.3.6 Melexis Recent Developments

10.4 Sinomags Technology

10.4.1 Sinomags Technology Basic Information

10.4.2 Sinomags Technology Magnetic Current Sensor ICs Product Overview

10.4.3 Sinomags Technology Magnetic Current Sensor ICs Product Market

Performance

10.4.4 Sinomags Technology Business Overview

10.4.5 Sinomags Technology Recent Developments

10.5 Asahi Kasei Microdevices

10.5.1 Asahi Kasei Microdevices Basic Information

10.5.2 Asahi Kasei Microdevices Magnetic Current Sensor ICs Product Overview

10.5.3 Asahi Kasei Microdevices Magnetic Current Sensor ICs Product Market

Performance

10.5.4 Asahi Kasei Microdevices Business Overview

10.5.5 Asahi Kasei Microdevices Recent Developments

10.6 TDK

10.6.1 TDK Basic Information

- 10.6.2 TDK Magnetic Current Sensor ICs Product Overview
- 10.6.3 TDK Magnetic Current Sensor ICs Product Market Performance
- 10.6.4 TDK Business Overview
- 10.6.5 TDK Recent Developments
- 10.7 Texas Instruments
 - 10.7.1 Texas Instruments Basic Information
 - 10.7.2 Texas Instruments Magnetic Current Sensor ICs Product Overview
 - 10.7.3 Texas Instruments Magnetic Current Sensor ICs Product Market Performance
 - 10.7.4 Texas Instruments Business Overview
 - 10.7.5 Texas Instruments Recent Developments
- 10.8 Novosense Microelectronics
 - 10.8.1 Novosense Microelectronics Basic Information
 - 10.8.2 Novosense Microelectronics Magnetic Current Sensor ICs Product Overview
 - 10.8.3 Novosense Microelectronics Magnetic Current Sensor ICs Product Market Performance
 - 10.8.4 Novosense Microelectronics Business Overview
 - 10.8.5 Novosense Microelectronics Recent Developments
- 10.9 Analog Devices
 - 10.9.1 Analog Devices Basic Information
 - 10.9.2 Analog Devices Magnetic Current Sensor ICs Product Overview
 - 10.9.3 Analog Devices Magnetic Current Sensor ICs Product Market Performance
 - 10.9.4 Analog Devices Business Overview
 - 10.9.5 Analog Devices Recent Developments
- 10.10 Senksemi-electronics
 - 10.10.1 Senksemi-electronics Basic Information
 - 10.10.2 Senksemi-electronics Magnetic Current Sensor ICs Product Overview
 - 10.10.3 Senksemi-electronics Magnetic Current Sensor ICs Product Market Performance
 - 10.10.4 Senksemi-electronics Business Overview
 - 10.10.5 Senksemi-electronics Recent Developments
- 10.11 CrossChip
 - 10.11.1 CrossChip Basic Information
 - 10.11.2 CrossChip Magnetic Current Sensor ICs Product Overview
 - 10.11.3 CrossChip Magnetic Current Sensor ICs Product Market Performance
 - 10.11.4 CrossChip Business Overview
 - 10.11.5 CrossChip Recent Developments
- 10.12 Cosemitech
 - 10.12.1 Cosemitech Basic Information
 - 10.12.2 Cosemitech Magnetic Current Sensor ICs Product Overview

- 10.12.3 Cosemitech Magnetic Current Sensor ICs Product Market Performance
- 10.12.4 Cosemitech Business Overview
- 10.12.5 Cosemitech Recent Developments

11 MAGNETIC CURRENT SENSOR ICS MARKET FORECAST BY REGION

- 11.1 Global Magnetic Current Sensor ICs Market Size Forecast
- 11.2 Global Magnetic Current Sensor ICs Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Magnetic Current Sensor ICs Market Size Forecast by Country
 - 11.2.3 Asia Pacific Magnetic Current Sensor ICs Market Size Forecast by Region
 - 11.2.4 South America Magnetic Current Sensor ICs Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Magnetic Current Sensor ICs by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

- 12.1 Global Magnetic Current Sensor ICs Market Forecast by Type (2026-2035)
 - 12.1.1 Global Forecasted Sales of Magnetic Current Sensor ICs by Type (2026-2035)
 - 12.1.2 Global Magnetic Current Sensor ICs Market Size Forecast by Type (2026-2035)
 - 12.1.3 Global Forecasted Price of Magnetic Current Sensor ICs by Type (2026-2035)
- 12.2 Global Magnetic Current Sensor ICs Market Forecast by Application (2026-2035)
 - 12.2.1 Global Magnetic Current Sensor ICs Sales (K Units) Forecast by Application
 - 12.2.2 Global Magnetic Current Sensor ICs Market Size (M USD) Forecast by Application (2026-2035)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Global Magnetic Current Sensor ICs Market Size by Type (M USD)

Table 4. Global Magnetic Current Sensor ICs Market Size by Application

Table 5. Magnetic Current Sensor ICs Market Size Comparison by Region (M USD)

Table 6. Global Magnetic Current Sensor ICs Sales (K Units) by Manufacturers (2020-2025)

Table 7. Global Magnetic Current Sensor ICs Sales Market Share by Manufacturers (2020-2025)

Table 8. Global Magnetic Current Sensor ICs Revenue (M USD) by Manufacturers (2020-2025)

Table 9. Global Magnetic Current Sensor ICs Revenue Share by Manufacturers (2020-2025)

Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Magnetic Current Sensor ICs as of 2025)

Table 11. Global Market Magnetic Current Sensor ICs Average Price (USD/Unit) of Key Manufacturers (2020-2025)

Table 12. Manufacturers? Manufacturing Sites, Areas Served

Table 13. Manufacturers? Product Type

Table 14. Global Magnetic Current Sensor ICs Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 15. Mergers & Acquisitions, Expansion Plans

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Magnetic Current Sensor ICs Market Challenges

Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026

Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027

Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026

Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries

Table 26. Global Magnetic Current Sensor ICs Sales by Type (K Units)

Table 27. Global Magnetic Current Sensor ICs Market Size by Type (M USD)

Table 28. Global Magnetic Current Sensor ICs Sales (K Units) by Type (2020-2025)

Table 29. Global Magnetic Current Sensor ICs Sales Market Share by Type (2020-2025)

Table 30. Global Magnetic Current Sensor ICs Market Size (M USD) by Type (2020-2025)

Table 31. Global Magnetic Current Sensor ICs Market Share by Type (2020-2025)

Table 32. Global Magnetic Current Sensor ICs Price (USD/Unit) by Type (2020-2025)

Table 33. Global Magnetic Current Sensor ICs Sales (K Units) by Application

Table 34. Global Magnetic Current Sensor ICs Market Size by Application

Table 35. Global Magnetic Current Sensor ICs Sales by Application (2020-2025) & (K Units)

Table 36. Global Magnetic Current Sensor ICs Sales Market Share by Application (2020-2025)

Table 37. Global Magnetic Current Sensor ICs Market Size by Application (2020-2025) & (M USD)

Table 38. Global Magnetic Current Sensor ICs Market Share by Application (2020-2025)

Table 39. Global Magnetic Current Sensor ICs Sales Growth Rate by Application (2020-2025)

Table 40. Global Magnetic Current Sensor ICs Sales by Region (2020-2025) & (K Units)

Table 41. Global Magnetic Current Sensor ICs Sales Market Share by Region (2020-2025)

Table 42. Global Magnetic Current Sensor ICs Market Size by Region (2020-2025) & (M USD)

Table 43. Global Magnetic Current Sensor ICs Market Size by Region (2020-2025)

Table 44. North America Magnetic Current Sensor ICs Sales by Country (2020-2025) & (K Units)

Table 45. North America Magnetic Current Sensor ICs Market Size by Country (2020-2025) & (M USD)

Table 46. Europe Magnetic Current Sensor ICs Sales by Country (2020-2025) & (K Units)

Table 47. Europe Magnetic Current Sensor ICs Market Size by Country (2020-2025) & (M USD)

Table 48. Asia Pacific Magnetic Current Sensor ICs Sales by Region (2020-2025) & (K Units)

Table 49. Asia Pacific Magnetic Current Sensor ICs Market Size by Region (2020-2025) & (M USD)

Table 50. South America Magnetic Current Sensor ICs Sales by Country (2020-2025) & (K Units)

Table 51. South America Magnetic Current Sensor ICs Market Size by Country (2020-2025) & (M USD)

Table 52. Middle East and Africa Magnetic Current Sensor ICs Sales by Region (2020-2025) & (K Units)

Table 53. Middle East and Africa Magnetic Current Sensor ICs Market Size by Region (2020-2025) & (M USD)

Table 54. Global Magnetic Current Sensor ICs Production (K Units) by Region(2020-2025)

Table 55. Global Magnetic Current Sensor ICs Revenue (US\$ Million) by Region (2020-2025)

Table 56. Global Magnetic Current Sensor ICs Revenue Market Share by Region (2020-2025)

Table 57. Global Magnetic Current Sensor ICs Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 58. North America Magnetic Current Sensor ICs Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 59. Europe Magnetic Current Sensor ICs Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 60. Japan Magnetic Current Sensor ICs Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 61. China Magnetic Current Sensor ICs Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 62. Allegro Microsystems Basic Information

Table 63. Allegro Microsystems Magnetic Current Sensor ICs Product Overview

Table 64. Allegro Microsystems Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 65. Allegro Microsystems Business Overview

Table 66. Allegro Microsystems SWOT Analysis

Table 67. Allegro Microsystems Recent Developments

Table 68. Infineon Basic Information

Table 69. Infineon Magnetic Current Sensor ICs Product Overview

Table 70. Infineon Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 71. Infineon Business Overview

Table 72. Infineon SWOT Analysis

Table 73. Infineon Recent Developments

Table 74. Melexis Basic Information

Table 75. Melexis Magnetic Current Sensor ICs Product Overview

Table 76. Melexis Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2020-2025)

Table 77. Melexis Business Overview

Table 78. Melexis SWOT Analysis

Table 79. Melexis Recent Developments

Table 80. Sinomags Technology Basic Information

Table 81. Sinomags Technology Magnetic Current Sensor ICs Product Overview

Table 82. Sinomags Technology Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 83. Sinomags Technology Business Overview

Table 84. Sinomags Technology Recent Developments

Table 85. Asahi Kasei Microdevices Basic Information

Table 86. Asahi Kasei Microdevices Magnetic Current Sensor ICs Product Overview

Table 87. Asahi Kasei Microdevices Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 88. Asahi Kasei Microdevices Business Overview

Table 89. Asahi Kasei Microdevices Recent Developments

Table 90. TDK Basic Information

Table 91. TDK Magnetic Current Sensor ICs Product Overview

Table 92. TDK Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 93. TDK Business Overview

Table 94. TDK Recent Developments

Table 95. Texas Instruments Basic Information

Table 96. Texas Instruments Magnetic Current Sensor ICs Product Overview

Table 97. Texas Instruments Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 98. Texas Instruments Business Overview

Table 99. Texas Instruments Recent Developments

Table 100. Novosense Microelectronics Basic Information

Table 101. Novosense Microelectronics Magnetic Current Sensor ICs Product Overview

Table 102. Novosense Microelectronics Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 103. Novosense Microelectronics Business Overview

Table 104. Novosense Microelectronics Recent Developments

Table 105. Analog Devices Basic Information

Table 106. Analog Devices Magnetic Current Sensor ICs Product Overview

Table 107. Analog Devices Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 108. Analog Devices Business Overview

- Table 109. Analog Devices Recent Developments
- Table 110. Senksemi-electronics Basic Information
- Table 111. Senksemi-electronics Magnetic Current Sensor ICs Product Overview
- Table 112. Senksemi-electronics Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 113. Senksemi-electronics Business Overview
- Table 114. Senksemi-electronics Recent Developments
- Table 115. CrossChip Basic Information
- Table 116. CrossChip Magnetic Current Sensor ICs Product Overview
- Table 117. CrossChip Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 118. CrossChip Business Overview
- Table 119. CrossChip Recent Developments
- Table 120. Cosemitech Basic Information
- Table 121. Cosemitech Magnetic Current Sensor ICs Product Overview
- Table 122. Cosemitech Magnetic Current Sensor ICs Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 123. Cosemitech Business Overview
- Table 124. Cosemitech Recent Developments
- Table 125. Global Magnetic Current Sensor ICs Sales Forecast by Region (2026-2035) & (K Units)
- Table 126. Global Magnetic Current Sensor ICs Market Size Forecast by Region (2026-2035) & (M USD)
- Table 127. North America Magnetic Current Sensor ICs Sales Forecast by Country (2026-2035) & (K Units)
- Table 128. North America Magnetic Current Sensor ICs Market Size Forecast by Country (2026-2035) & (M USD)
- Table 129. Europe Magnetic Current Sensor ICs Sales Forecast by Country (2026-2035) & (K Units)
- Table 130. Europe Magnetic Current Sensor ICs Market Size Forecast by Country (2026-2035) & (M USD)
- Table 131. Asia Pacific Magnetic Current Sensor ICs Sales Forecast by Region (2026-2035) & (K Units)
- Table 132. Asia Pacific Magnetic Current Sensor ICs Market Size Forecast by Region (2026-2035) & (M USD)
- Table 133. South America Magnetic Current Sensor ICs Sales Forecast by Country (2026-2035) & (K Units)
- Table 134. South America Magnetic Current Sensor ICs Market Size Forecast by Country (2026-2035) & (M USD)

Table 135. Middle East and Africa Magnetic Current Sensor ICs Sales Forecast by Country (2026-2035) & (Units)

Table 136. Middle East and Africa Magnetic Current Sensor ICs Market Size Forecast by Country (2026-2035) & (M USD)

Table 137. Global Magnetic Current Sensor ICs Sales Forecast by Type (2026-2035) & (K Units)

Table 138. Global Magnetic Current Sensor ICs Market Size Forecast by Type (2026-2035) & (M USD)

Table 139. Global Magnetic Current Sensor ICs Price Forecast by Type (2026-2035) & (USD/Unit)

Table 140. Global Magnetic Current Sensor ICs Sales (K Units) Forecast by Application (2026-2035)

Table 141. Global Magnetic Current Sensor ICs Market Size Forecast by Application (2026-2035) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Magnetic Current Sensor ICs
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Magnetic Current Sensor ICs Market Size (M USD), 2025-2035
- Figure 5. Global Magnetic Current Sensor ICs Market Size (M USD) (2020-2035)
- Figure 6. Global Magnetic Current Sensor ICs Sales (K Units) & (2020-2035)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Magnetic Current Sensor ICs Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Magnetic Current Sensor ICs Product Life Cycle
- Figure 13. Magnetic Current Sensor ICs Sales Share by Manufacturers in 2025
- Figure 14. Global Magnetic Current Sensor ICs Revenue Share by Manufacturers in 2025
- Figure 15. Magnetic Current Sensor ICs Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 16. Global Market Magnetic Current Sensor ICs Average Price (USD/Unit) of Key Manufacturers in 2025
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Magnetic Current Sensor ICs Revenue in 2025
- Figure 18. Industry Chain Map of Magnetic Current Sensor ICs
- Figure 19. Global Magnetic Current Sensor ICs Market PEST Analysis
- Figure 20. Global Magnetic Current Sensor ICs Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Magnetic Current Sensor ICs Market Share by Type
- Figure 27. Sales Market Share of Magnetic Current Sensor ICs by Type (2020-2025)
- Figure 28. Sales Market Share of Magnetic Current Sensor ICs by Type in 2025
- Figure 29. Market Share of Magnetic Current Sensor ICs by Type (2020-2025)
- Figure 30. Market Share of Magnetic Current Sensor ICs by Type in 2025
- Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)

- Figure 32. Global Magnetic Current Sensor ICs Market Share by Application
- Figure 33. Global Magnetic Current Sensor ICs Sales Market Share by Application (2020-2025)
- Figure 34. Global Magnetic Current Sensor ICs Sales Market Share by Application in 2025
- Figure 35. Global Magnetic Current Sensor ICs Market Share by Application (2020-2025)
- Figure 36. Global Magnetic Current Sensor ICs Market Share by Application in 2025
- Figure 37. Global Magnetic Current Sensor ICs Sales Growth Rate by Application (2020-2025)
- Figure 38. Global Magnetic Current Sensor ICs Sales Market Share by Region (2020-2025)
- Figure 39. Global Magnetic Current Sensor ICs Market Size by Region (2020-2025)
- Figure 40. North America Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 41. North America Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 42. North America Magnetic Current Sensor ICs Sales Market Share by Country in 2024
- Figure 43. North America Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 44. North America Magnetic Current Sensor ICs Market Size by Country in 2024
- Figure 45. U.S. Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 46. U.S. Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 47. Canada Magnetic Current Sensor ICs Sales (K Units) and Growth Rate (2020-2025)
- Figure 48. Canada Magnetic Current Sensor ICs Market Size (M USD) and Growth Rate (2020-2025)
- Figure 49. Mexico Magnetic Current Sensor ICs Sales (Units) and Growth Rate (2020-2025)
- Figure 50. Mexico Magnetic Current Sensor ICs Market Size (Units) and Growth Rate (2020-2025)
- Figure 51. Europe Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 52. Europe Magnetic Current Sensor ICs Sales Market Share by Country in 2024
- Figure 53. Europe Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 54. Europe Magnetic Current Sensor ICs Market Size by Country in 2024

Figure 55. Germany Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 56. Germany Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 57. France Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 58. France Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 59. U.K. Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 60. U.K. Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 61. Italy Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 62. Italy Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 63. Spain Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 64. Spain Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 65. Asia Pacific Magnetic Current Sensor ICs Sales and Growth Rate (K Units)

Figure 66. Asia Pacific Magnetic Current Sensor ICs Sales Market Share by Region in 2024

Figure 67. Asia Pacific Magnetic Current Sensor ICs Market Size by Region in 2024

Figure 68. China Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 69. China Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 70. Japan Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 71. Japan Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 72. South Korea Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

Figure 73. South Korea Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)

Figure 74. India Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

- Figure 75. India Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 76. Southeast Asia Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 77. Southeast Asia Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 78. South America Magnetic Current Sensor ICs Sales and Growth Rate (K Units)
- Figure 79. South America Magnetic Current Sensor ICs Sales Market Share by Country in 2024
- Figure 80. South America Magnetic Current Sensor ICs Market Size and Growth Rate (M USD)
- Figure 81. South America Magnetic Current Sensor ICs Market Size by Country in 2024
- Figure 82. Brazil Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 83. Brazil Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 84. Argentina Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 85. Argentina Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 86. Columbia Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 87. Columbia Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 88. Middle East and Africa Magnetic Current Sensor ICs Sales and Growth Rate (K Units)
- Figure 89. Middle East and Africa Magnetic Current Sensor ICs Sales Market Share by Region in 2024
- Figure 90. Middle East and Africa Magnetic Current Sensor ICs Market Size and Growth Rate (M USD)
- Figure 91. Middle East and Africa Magnetic Current Sensor ICs Market Size by Region in 2024
- Figure 92. Saudi Arabia Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 93. Saudi Arabia Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 94. UAE Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)

- Figure 95. UAE Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 96. Egypt Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 97. Egypt Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 98. Nigeria Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 99. Nigeria Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 100. South Africa Magnetic Current Sensor ICs Sales and Growth Rate (2020-2025) & (K Units)
- Figure 101. South Africa Magnetic Current Sensor ICs Market Size and Growth Rate (2020-2025) & (M USD)
- Figure 102. Global Magnetic Current Sensor ICs Production Market Share by Region (2020-2025)
- Figure 103. North America Magnetic Current Sensor ICs Production (K Units) Growth Rate (2020-2025)
- Figure 104. Europe Magnetic Current Sensor ICs Production (K Units) Growth Rate (2020-2025)
- Figure 105. Japan Magnetic Current Sensor ICs Production (K Units) Growth Rate (2020-2025)
- Figure 106. China Magnetic Current Sensor ICs Production (K Units) Growth Rate (2020-2025)
- Figure 107. Global Magnetic Current Sensor ICs Sales Forecast by Volume (2020-2035) & (K Units)
- Figure 108. Global Magnetic Current Sensor ICs Market Size Forecast by Value (2020-2035) & (M USD)
- Figure 109. Global Magnetic Current Sensor ICs Sales Market Share Forecast by Type (2026-2035)
- Figure 110. Global Magnetic Current Sensor ICs Market Share Forecast by Type (2026-2035)
- Figure 111. Global Magnetic Current Sensor ICs Sales Forecast by Application (2026-2035)
- Figure 112. Global Magnetic Current Sensor ICs Market Share Forecast by Application (2026-2035)

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