

Global Magnesium Forgings Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Magnesium Forgings competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. In 2024, global Magnesium Forgings production reached approximately 43.74 K tons, with an average global market price of around 25,800 USD/ton. Magnesium Forgings refer to high-performance structural components manufactured by subjecting magnesium or magnesium alloys (e.g., AZ31, AZ61, AM60) to plastic deformation through forging processes such as hot forging, cold forging, or semi-solid forging (thixoforging) under specific temperature and pressure conditions. These forgings eliminate internal defects like porosity and segregation in cast magnesium materials, forming a dense, refined grain structure that delivers superior mechanical properties including high specific strength, excellent shock absorption, and good electromagnetic shielding while maintaining magnesium's inherent lightweight advantage (density ~1.8g/cm³, 30% lighter than aluminum). Strictly controlled in dimensional accuracy (tolerance ±0.05mm for precision grades) and surface quality, they are widely used in high-demand fields such as automotive lightweight parts, aerospace structural components, robotics joints, and eVTOL aircraft parts, balancing performance, weight reduction, and durability. The single-line production capacity of Magnesium Forgings is 2,000 tons per year, the average gross profit margin was 30.2%. The cost structure of Magnesium Forgings is dominated by raw material and forging process costs, accounting for 45-50% of the total cost primarily high-quality magnesium alloy ingots (core raw material, with China supplying 90%+ of global primary magnesium) and expenses for energy-intensive forging processes (hot forging temperature 350-450°C, semi-solid forging equipment operation, and protective gas usage to prevent oxidation). Next, precision machining and heat treatment costs contribute 25-30%, covering CNC milling, grinding, and T6

heat treatment to enhance strength and dimensional stability, with complex-shaped forgings requiring more processing steps. Equipment depreciation and R&D investment make up 15-20%, as specialized forging presses, semi-solid forming equipment, and mold development for customized components demand substantial capital input. The remaining 5-10% includes quality inspection (non-destructive testing, mechanical property verification), packaging, and logistics, with raw material price volatility and production yield (typically 75-85% for high-precision products) being key cost drivers. The industry chain of Magnesium Forgings has clear upstream, midstream, and downstream divisions. The upstream sector supplies core raw materials (magnesium ore, primary magnesium, magnesium alloy ingots) and production inputs (forging dies, protective gases, heat treatment equipment), with magnesium ore quality and alloy purity directly determining forging performance. The midstream focuses on forging production through processes like raw material melting, die forging, heat treatment, precision machining, and quality testing, optimizing process parameters to improve grain refinement and reduce defects. The downstream segment encompasses automotive manufacturers (new energy vehicles, luxury cars), aerospace enterprises, robotics companies, and eVTOL producers, using magnesium forgings for parts such as engine brackets, chassis components, aircraft fasteners, and robot arm joints, with sales channels including direct supply to OEMs, customized component service providers, and industrial chain supporting cooperation. Market demand for Magnesium Forgings is driven by global lightweight trends—especially in new energy vehicles (China's 2030 target: 45kg magnesium per vehicle), humanoid robots (weight reduction critical for mobility), and eVTOL aircraft (low density boosts payload and range)—along with magnesium's cost competitiveness relative to aluminum. Business opportunities lie in technical upgrading (advancing semi-solid forging for complex parts, developing high-strength magnesium alloy formulations), scenario expansion (catering to robotics and low-altitude economy needs), and supply chain localization (leveraging China's abundant magnesium resources and mature processing capacity). Additionally, policy support for advanced manufacturing and the replacement of aluminum/steel parts further position enterprises with core forging technologies and quality certification to capture growth in high-value markets.

The global Magnesium Forgings market size was estimated at USD 1128.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 9.00% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Magnesium Forgings market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging

development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Magnesium Forgings market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Magnesium Forgings market.

Global Magnesium Forgings Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

KOBELCO
SMW Engineering
MKW Alloy
BBS USA
Anchor Harvey

Marvic Wheels
Washi Beam
Magnesium USA
Mag Specialties
ALLITE
Zhengzhou Light Alloy Technology Research Institute
Maige Magnesium
Wuxi Paik New Materials Technology
Sinyuan ZM Technology
Bunty
DEECO Metals
Luxfer MEL Technologies
Lite Magnesium Products

Market Segmentation (by Type)

AZ31B Magnesium Forgings
AZ80 / AZ80A Magnesium Forgings
Others

Market Segmentation (by Application)

Automotive
Aerospace and Defense
Industrial
Electronics
Others

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance
Recent industry trends and developments
Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value
In-depth analysis of the Magnesium Forgings Market
Overview of the regional outlook of the Magnesium Forgings Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Magnesium Forgings Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Magnesium Forgings, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players,

along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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