

# Global M9 Copper Clad Laminates Market Research Report 2026(Status and Outlook)

<https://marketpublishers.com/r/G93DC91929E7EN.html>

Date: March 2026

Pages: 146

Price: US\$ 2,980.00 (Single User License)

ID: G93DC91929E7EN

## Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on M9 Copper Clad Laminates competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. In 2024, global M9 Copper Clad Laminates production reached approximately 225k Sq m, with an average global market price of around US\$ 300 per Sq m. M9 copper clad laminate is an ultra-high-performance high-frequency/high-speed laminate family designed for next-generation AI servers, high-speed switches, orthogonal backplanes, and very high-layer-count PCBs. It is characterized by extremely low dielectric constant and loss tangent, excellent dimensional stability, and high reliability under aggressive signaling conditions. M9 typically uses third-generation ultra-low-Dk electronic glass fabrics (Q-glass / quartz cloth) or equivalent low-Dk glass as reinforcement, combined with specialty hydrocarbon resins and acenaphthene-based (EX) resins, filled with high-purity spherical silica, and clad with HVLP4 ultra-low-profile copper foils. This enables dielectric constants around 2.8 with loss tangent around 0.0005 at very high frequencies, dramatically reducing signal attenuation and reflection in 224G PAM4 and future 1.6T links. Rather than a single trade name, 'M9' refers to a class of laminates that meet stringent Dk/Df, CTE, reliability, and process-window specifications. It has already been adopted for Nvidia's Rubin-generation AI server CPX and midplane PCBs and is being evaluated for high-layer-count backplanes, making it a key substrate in the migration of AI PCBs from M7/M8 to the next performance tier. In the value chain, the upstream of M9 laminates is dominated by several categories of advanced materials: (1) third-generation low-Dk electronic glass fabrics and Q-glass/quartz cloth suppliers, which provide ultra-low-Dk, low-CTE reinforcement; (2) HVLP4 and similar high-frequency ultra-low-profile copper foils, which ensure low conductor loss at very high data rates; (3) suppliers of hydrocarbon and EX resins with matching curing agents,

together with leading spherical silica fillers such as those produced by Chinese players like Lianrui New Materials, forming the core resin/filler system; and (4) PCB consumables such as drilling tools and specialty plating chemicals, whose consumption increases significantly due to high layer counts and the hardness of Q-glass fabrics. In the midstream, major CCL vendors—including Kingboard Laminates, Shengyi Technology, Elite Material (EMC), and ITEQ—produce M9-grade laminates and work closely with top PCB manufacturers to support Nvidia’s Rubin AI platforms, high-end Ethernet switches, CPX and midplane boards, co-packaged optics, and future 1.6T/3.2T switching systems. Downstream, demand is concentrated in AI servers and high-performance computing, hyperscale data-center switches and routers, orthogonal backplanes, advanced-packaging carrier boards for CoWoP/CoWoS, and high-end 5G/6G telecom gear. System vendors and cloud operators (such as Nvidia and major hyperscalers) are pushing layer counts and per-box PCB value sharply higher, amplifying incremental demand for M9-grade laminates. The annual production capacity of a single-line M9 Copper Clad Laminates is approximately 10k Sq m, with a gross profit margin of approximately 30%-40%.

The global M9 Copper Clad Laminates market size was estimated at USD 67.59 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 33.60% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global M9 Copper Clad Laminates market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global M9 Copper Clad Laminates market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants,

investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the M9 Copper Clad Laminates market.

## **Global M9 Copper Clad Laminates Market: Market Segmentation Analysis**

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

### **Key Company**

Doosan  
Panasonic  
SYTECH  
Huazheng New Materials  
Nanya New Material  
Huihong Pigment Technology  
Elite Material  
Taiwan Union Technology  
Dynamic Electronics  
Dingtai High tech  
ITEQ  
KBLaminates

### **Market Segmentation (by Type)**

Standard Type  
Enhanced Type

### **Market Segmentation (by Application)**

AI Computing Power Equipment  
Communication Equipment  
Automotive Electronics  
Others

### **Geographic Segmentation**

North America (USA, Canada, Mexico)  
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)  
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)  
South America (Brazil, Argentina, Columbia, Rest of South America)  
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

### **Key Benefits of This Market Research:**

Industry drivers, restraints, and opportunities covered in the study  
Neutral perspective on the market performance  
Recent industry trends and developments  
Competitive landscape & strategies of key players  
Potential & niche segments and regions exhibiting promising growth covered  
Historical, current, and projected market size, in terms of value  
In-depth analysis of the M9 Copper Clad Laminates Market  
Overview of the regional outlook of the M9 Copper Clad Laminates Market:

### **Customization of the Report**

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

### **Chapter Outline**

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the M9 Copper Clad Laminates Market and its likely evolution in the short to mid-term, and

long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of M9 Copper Clad Laminates, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

### **Key Reasons to Buy this Report:**

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### **Customization of the Report**

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