

Global LV and MV Switchgear Market Research Report 2022(Status and Outlook)

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Abstracts

Report Overview

In general, switchgears are the switching devices that form the backbone of modern electrical distribution systems. According to IEC 60947, switchgears with rated voltages up to 1000 V ac and 1500 V dc are termed as low voltage (LV) switchgear, and medium voltage (MV) switchgear is ranged from 1000V ac rating up to 36 KV and 40.5 KV in term of IEC 62271.

The main global LV and MV Switchgear manufacturers include ABB, Schneider Electric, EATON, Mitsubishi Electric, SIEMENS, etc. The top five LV and MV Switchgear manufacturers account for approximately 23% of the total global market. China is the largest consumer market for LV and MV Switchgear, accounting for about 26%, followed by Europe and North America. In terms of product, MV switchgear is the largest segment, with a share about 59%. And in terms of application, the largest application is Residential and Commercial Buildings, followed by Infrastructure and utilities.

The Global LV and MV Switchgear Market Size was estimated at USD 54169.52 million in 2021 and is projected to reach USD 78841.11 million by 2028, exhibiting a CAGR of 5.51% during the forecast period.

This report provides a deep insight into the global LV and MV Switchgear market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global LV and MV Switchgear Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the LV and MV Switchgear market in any manner.

Global LV and MV Switchgear Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

ABB

Schneider Electric

EATON

Mitsubishi Electric

SIEMENS

Hyundai Heavy Industries

Hyosung

Toshiba

CHINT

WECOME INTELLIGENT MANUFACTURING CO.,LTD

Fuji Electric

LSIS

Sunrise Group

Shenyang high voltage complete switch co., LTD.

LANZHOU GREAT WALL ELECTRICAL CO.,LTD

Huayi Electric Co., Ltd.

Meidensha Corporation

Market Segmentation (by Type)

LV Switchgear

MV Switchgear

Market Segmentation (by Application)

Residential and Commercial Buildings

Infrastructure and utilities

Power Station

Petrochemical

Data Center

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the LV and MV Switchgear Market

Overview of the regional outlook of the LV and MV Switchgear Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the

years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the LV and MV Switchgear Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of LV and MV Switchgear
- 1.2 Key Market Segments
 - 1.2.1 LV and MV Switchgear Segment by Type
 - 1.2.2 LV and MV Switchgear Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats

2 LV AND MV SWITCHGEAR MARKET OVERVIEW

- 2.1 Global Market Overview
 - 2.1.1 Global LV and MV Switchgear Market Size (M USD) Estimates and Forecasts (2017-2028)
 - 2.1.2 Global LV and MV Switchgear Sales Estimates and Forecasts (2017-2028)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

3 LV AND MV SWITCHGEAR MARKET COMPETITIVE LANDSCAPE

- 3.1 Global LV and MV Switchgear Sales by Manufacturers (2017-2022)
- 3.2 Global LV and MV Switchgear Revenue Market Share by Manufacturers (2017-2022)
- 3.3 LV and MV Switchgear Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global LV and MV Switchgear Average Price by Manufacturers (2017-2022)
- 3.5 Manufacturers LV and MV Switchgear Sales Sites, Area Served, Product Type
- 3.6 LV and MV Switchgear Market Competitive Situation and Trends
 - 3.6.1 LV and MV Switchgear Market Concentration Rate
 - 3.6.2 Global 5 and 10 Largest LV and MV Switchgear Players Market Share by Revenue
 - 3.6.3 Mergers & Acquisitions, Expansion

4 LV AND MV SWITCHGEAR INDUSTRY CHAIN ANALYSIS

- 4.1 LV and MV Switchgear Industry Chain Analysis
- 4.2 Market Overview and Market Concentration Analysis of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF LV AND MV SWITCHGEAR MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 LV AND MV SWITCHGEAR MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global LV and MV Switchgear Sales Market Share by Type (2017-2022)
- 6.3 Global LV and MV Switchgear Market Size Market Share by Type (2017-2022)
- 6.4 Global LV and MV Switchgear Price by Type (2017-2022)

7 LV AND MV SWITCHGEAR MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global LV and MV Switchgear Market Sales by Application (2017-2022)
- 7.3 Global LV and MV Switchgear Market Size (M USD) by Application (2017-2022)
- 7.4 Global LV and MV Switchgear Sales Growth Rate by Application (2017-2022)

8 LV AND MV SWITCHGEAR MARKET SEGMENTATION BY REGION

- 8.1 Global LV and MV Switchgear Sales by Region
 - 8.1.1 Global LV and MV Switchgear Sales by Region
 - 8.1.2 Global LV and MV Switchgear Sales Market Share by Region
- 8.2 North America

8.2.1 North America LV and MV Switchgear Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe LV and MV Switchgear Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific LV and MV Switchgear Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America LV and MV Switchgear Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa LV and MV Switchgear Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 KEY COMPANIES PROFILED

9.1 ABB

9.1.1 ABB LV and MV Switchgear Basic Information

9.1.2 ABB LV and MV Switchgear Product Overview

9.1.3 ABB LV and MV Switchgear Product Market Performance

9.1.4 ABB Business Overview

9.1.5 ABB LV and MV Switchgear SWOT Analysis

- 9.1.6 ABB Recent Developments
- 9.2 Schneider Electric
 - 9.2.1 Schneider Electric LV and MV Switchgear Basic Information
 - 9.2.2 Schneider Electric LV and MV Switchgear Product Overview
 - 9.2.3 Schneider Electric LV and MV Switchgear Product Market Performance
 - 9.2.4 Schneider Electric Business Overview
 - 9.2.5 Schneider Electric LV and MV Switchgear SWOT Analysis
 - 9.2.6 Schneider Electric Recent Developments
- 9.3 EATON
 - 9.3.1 EATON LV and MV Switchgear Basic Information
 - 9.3.2 EATON LV and MV Switchgear Product Overview
 - 9.3.3 EATON LV and MV Switchgear Product Market Performance
 - 9.3.4 EATON Business Overview
 - 9.3.5 EATON LV and MV Switchgear SWOT Analysis
 - 9.3.6 EATON Recent Developments
- 9.4 Mitsubishi Electric
 - 9.4.1 Mitsubishi Electric LV and MV Switchgear Basic Information
 - 9.4.2 Mitsubishi Electric LV and MV Switchgear Product Overview
 - 9.4.3 Mitsubishi Electric LV and MV Switchgear Product Market Performance
 - 9.4.4 Mitsubishi Electric Business Overview
 - 9.4.5 Mitsubishi Electric LV and MV Switchgear SWOT Analysis
 - 9.4.6 Mitsubishi Electric Recent Developments
- 9.5 SIEMENS
 - 9.5.1 SIEMENS LV and MV Switchgear Basic Information
 - 9.5.2 SIEMENS LV and MV Switchgear Product Overview
 - 9.5.3 SIEMENS LV and MV Switchgear Product Market Performance
 - 9.5.4 SIEMENS Business Overview
 - 9.5.5 SIEMENS LV and MV Switchgear SWOT Analysis
 - 9.5.6 SIEMENS Recent Developments
- 9.6 Hyundai Heavy Industries
 - 9.6.1 Hyundai Heavy Industries LV and MV Switchgear Basic Information
 - 9.6.2 Hyundai Heavy Industries LV and MV Switchgear Product Overview
 - 9.6.3 Hyundai Heavy Industries LV and MV Switchgear Product Market Performance
 - 9.6.4 Hyundai Heavy Industries Business Overview
 - 9.6.5 Hyundai Heavy Industries Recent Developments
- 9.7 Hyosung
 - 9.7.1 Hyosung LV and MV Switchgear Basic Information
 - 9.7.2 Hyosung LV and MV Switchgear Product Overview
 - 9.7.3 Hyosung LV and MV Switchgear Product Market Performance

- 9.7.4 Hyosung Business Overview
- 9.7.5 Hyosung Recent Developments
- 9.8 Toshiba
 - 9.8.1 Toshiba LV and MV Switchgear Basic Information
 - 9.8.2 Toshiba LV and MV Switchgear Product Overview
 - 9.8.3 Toshiba LV and MV Switchgear Product Market Performance
 - 9.8.4 Toshiba Business Overview
 - 9.8.5 Toshiba Recent Developments
- 9.9 CHINT
 - 9.9.1 CHINT LV and MV Switchgear Basic Information
 - 9.9.2 CHINT LV and MV Switchgear Product Overview
 - 9.9.3 CHINT LV and MV Switchgear Product Market Performance
 - 9.9.4 CHINT Business Overview
 - 9.9.5 CHINT Recent Developments
- 9.10 WECOME INTELLIGENT MANUFACTURING CO.,LTD
 - 9.10.1 WECOME INTELLIGENT MANUFACTURING CO.,LTD LV and MV Switchgear Basic Information
 - 9.10.2 WECOME INTELLIGENT MANUFACTURING CO.,LTD LV and MV Switchgear Product Overview
 - 9.10.3 WECOME INTELLIGENT MANUFACTURING CO.,LTD LV and MV Switchgear Product Market Performance
 - 9.10.4 WECOME INTELLIGENT MANUFACTURING CO.,LTD Business Overview
 - 9.10.5 WECOME INTELLIGENT MANUFACTURING CO.,LTD Recent Developments
- 9.11 Fuji Electric
 - 9.11.1 Fuji Electric LV and MV Switchgear Basic Information
 - 9.11.2 Fuji Electric LV and MV Switchgear Product Overview
 - 9.11.3 Fuji Electric LV and MV Switchgear Product Market Performance
 - 9.11.4 Fuji Electric Business Overview
 - 9.11.5 Fuji Electric Recent Developments
- 9.12 LSIS
 - 9.12.1 LSIS LV and MV Switchgear Basic Information
 - 9.12.2 LSIS LV and MV Switchgear Product Overview
 - 9.12.3 LSIS LV and MV Switchgear Product Market Performance
 - 9.12.4 LSIS Business Overview
 - 9.12.5 LSIS Recent Developments
- 9.13 Sunrise Group
 - 9.13.1 Sunrise Group LV and MV Switchgear Basic Information
 - 9.13.2 Sunrise Group LV and MV Switchgear Product Overview
 - 9.13.3 Sunrise Group LV and MV Switchgear Product Market Performance

- 9.13.4 Sunrise Group Business Overview
- 9.13.5 Sunrise Group Recent Developments
- 9.14 Shenyang high voltage complete switch co., LTD.
 - 9.14.1 Shenyang high voltage complete switch co., LTD. LV and MV Switchgear Basic Information
 - 9.14.2 Shenyang high voltage complete switch co., LTD. LV and MV Switchgear Product Overview
 - 9.14.3 Shenyang high voltage complete switch co., LTD. LV and MV Switchgear Product Market Performance
 - 9.14.4 Shenyang high voltage complete switch co., LTD. Business Overview
 - 9.14.5 Shenyang high voltage complete switch co., LTD. Recent Developments
- 9.15 LANZHOU GREAT WALL ELECTRICAL CO.,LTD
 - 9.15.1 LANZHOU GREAT WALL ELECTRICAL CO.,LTD LV and MV Switchgear Basic Information
 - 9.15.2 LANZHOU GREAT WALL ELECTRICAL CO.,LTD LV and MV Switchgear Product Overview
 - 9.15.3 LANZHOU GREAT WALL ELECTRICAL CO.,LTD LV and MV Switchgear Product Market Performance
 - 9.15.4 LANZHOU GREAT WALL ELECTRICAL CO.,LTD Business Overview
 - 9.15.5 LANZHOU GREAT WALL ELECTRICAL CO.,LTD Recent Developments
- 9.16 Huayi Electric Co., Ltd.
 - 9.16.1 Huayi Electric Co., Ltd. LV and MV Switchgear Basic Information
 - 9.16.2 Huayi Electric Co., Ltd. LV and MV Switchgear Product Overview
 - 9.16.3 Huayi Electric Co., Ltd. LV and MV Switchgear Product Market Performance
 - 9.16.4 Huayi Electric Co., Ltd. Business Overview
 - 9.16.5 Huayi Electric Co., Ltd. Recent Developments
- 9.17 Meidensha Corporation
 - 9.17.1 Meidensha Corporation LV and MV Switchgear Basic Information
 - 9.17.2 Meidensha Corporation LV and MV Switchgear Product Overview
 - 9.17.3 Meidensha Corporation LV and MV Switchgear Product Market Performance
 - 9.17.4 Meidensha Corporation Business Overview
 - 9.17.5 Meidensha Corporation Recent Developments

10 LV AND MV SWITCHGEAR MARKET FORECAST BY REGION

- 10.1 Global LV and MV Switchgear Market Size Forecast
- 10.2 Global LV and MV Switchgear Market Forecast by Region
 - 10.2.1 North America Market Size Forecast by Country
 - 10.2.2 Europe LV and MV Switchgear Market Size Forecast by Country

- 10.2.3 Asia Pacific LV and MV Switchgear Market Size Forecast by Region
- 10.2.4 South America LV and MV Switchgear Market Size Forecast by Country
- 10.2.5 Middle East and Africa Forecasted Consumption of LV and MV Switchgear by Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2022-2028)

- 11.1 Global LV and MV Switchgear Market Forecast by Type (2022-2028)
 - 11.1.1 Global Forecasted Sales of LV and MV Switchgear by Type (2022-2028)
 - 11.1.2 Global LV and MV Switchgear Market Size Forecast by Type (2022-2028)
 - 11.1.3 Global Forecasted Price of LV and MV Switchgear by Type (2022-2028)
- 11.2 Global LV and MV Switchgear Market Forecast by Application (2022-2028)
 - 11.2.1 Global LV and MV Switchgear Sales (K Units) Forecast by Application
 - 11.2.2 Global LV and MV Switchgear Market Size (M USD) Forecast by Application (2022-2028)

12 CONCLUSION AND KEY FINDINGS LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Market Size (M USD) Segment Executive Summary
- Table 4. LV and MV Switchgear Market Size (M USD) Comparison by Region (M USD)
- Table 5. Global LV and MV Switchgear Sales (K Units) by Manufacturers (2017-2022)
- Table 6. Global LV and MV Switchgear Sales Market Share by Manufacturers (2017-2022)
- Table 7. Global LV and MV Switchgear Revenue (M USD) by Manufacturers (2017-2022)
- Table 8. Global LV and MV Switchgear Revenue Share by Manufacturers (2017-2022)
- Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in LV and MV Switchgear as of 2021)
- Table 10. Global Market LV and MV Switchgear Average Price (USD/Unit) of Key Manufacturers (2017-2022)
- Table 11. Manufacturers LV and MV Switchgear Sales Sites and Area Served
- Table 12. Manufacturers LV and MV Switchgear Product Type
- Table 13. Global LV and MV Switchgear Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 14. Mergers & Acquisitions, Expansion Plans
- Table 15. Industry Chain Map of LV and MV Switchgear
- Table 16. Raw Materials
- Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. LV and MV Switchgear Market Challenges

Table 22. Market Restraints

Table 23. Global LV and MV Switchgear Sales by Type (K Units)

Table 24. Global LV and MV Switchgear Market Size by Type (M USD)

Table 25. Global LV and MV Switchgear Sales (K Units) by Type (2017-2022)

Table 26. Global LV and MV Switchgear Sales Market Share by Type (2017-2022)

Table 27. Global LV and MV Switchgear Market Size (M USD) by Type (2017-2022)

Table 28. Global LV and MV Switchgear Market Size Share by Type (2017-2022)

Table 29. Global LV and MV Switchgear Price (USD/Unit) by Type (2017-2022)

Table 30. Global LV and MV Switchgear Sales (K Units) by Application

Table 31. Global LV and MV Switchgear Market Size by Application

Table 32. Global LV and MV Switchgear Sales by Application (2017-2022) & (K Units)

Table 33. Global LV and MV Switchgear Sales Market Share by Application (2017-2022)

Table 34. Global LV and MV Switchgear Sales by Application (2017-2022) & (M USD)

Table 35. Global LV and MV Switchgear Market Share by Application (2017-2022)

Table 36. Global LV and MV Switchgear Sales Growth Rate by Application (2017-2022)

Table 37. Global LV and MV Switchgear Sales by Region (2017-2022) & (K Units)

Table 38. Global LV and MV Switchgear Sales Market Share by Region (2017-2022)

Table 39. North America LV and MV Switchgear Sales by Country (2017-2022) & (K Units)

Table 40. Europe LV and MV Switchgear Sales by Country (2017-2022) & (K Units)

Table 41. Asia Pacific LV and MV Switchgear Sales by Region (2017-2022) & (K Units)

Table 42. South America LV and MV Switchgear Sales by Country (2017-2022) & (K Units)

Table 43. Middle East and Africa LV and MV Switchgear Sales by Region (2017-2022) & (K Units)

Table 44. ABB LV and MV Switchgear Basic Information

Table 45. ABB LV and MV Switchgear Product Overview

Table 46. ABB LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)

Table 47. ABB Business Overview

Table 48. ABB LV and MV Switchgear SWOT Analysis

Table 49. ABB Recent Developments

Table 50. Schneider Electric LV and MV Switchgear Basic Information

Table 51. Schneider Electric LV and MV Switchgear Product Overview

- Table 52. Schneider Electric LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 53. Schneider Electric Business Overview
- Table 54. Schneider Electric LV and MV Switchgear SWOT Analysis
- Table 55. Schneider Electric Recent Developments
- Table 56. EATON LV and MV Switchgear Basic Information
- Table 57. EATON LV and MV Switchgear Product Overview
- Table 58. EATON LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 59. EATON Business Overview
- Table 60. EATON LV and MV Switchgear SWOT Analysis
- Table 61. EATON Recent Developments
- Table 62. Mitsubishi Electric LV and MV Switchgear Basic Information
- Table 63. Mitsubishi Electric LV and MV Switchgear Product Overview
- Table 64. Mitsubishi Electric LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 65. Mitsubishi Electric Business Overview
- Table 66. Mitsubishi Electric LV and MV Switchgear SWOT Analysis
- Table 67. Mitsubishi Electric Recent Developments
- Table 68. SIEMENS LV and MV Switchgear Basic Information
- Table 69. SIEMENS LV and MV Switchgear Product Overview
- Table 70. SIEMENS LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 71. SIEMENS Business Overview
- Table 72. SIEMENS LV and MV Switchgear SWOT Analysis
- Table 73. SIEMENS Recent Developments
- Table 74. Hyundai Heavy Industries LV and MV Switchgear Basic Information
- Table 75. Hyundai Heavy Industries LV and MV Switchgear Product Overview
- Table 76. Hyundai Heavy Industries LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 77. Hyundai Heavy Industries Business Overview
- Table 78. Hyundai Heavy Industries Recent Developments
- Table 79. Hyosung LV and MV Switchgear Basic Information
- Table 80. Hyosung LV and MV Switchgear Product Overview
- Table 81. Hyosung LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 82. Hyosung Business Overview
- Table 83. Hyosung Recent Developments
- Table 84. Toshiba LV and MV Switchgear Basic Information

- Table 85. Toshiba LV and MV Switchgear Product Overview
- Table 86. Toshiba LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 87. Toshiba Business Overview
- Table 88. Toshiba Recent Developments
- Table 89. CHINT LV and MV Switchgear Basic Information
- Table 90. CHINT LV and MV Switchgear Product Overview
- Table 91. CHINT LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 92. CHINT Business Overview
- Table 93. CHINT Recent Developments
- Table 94. WECOME INTELLIGENT MANUFACTURING CO.,LTD LV and MV Switchgear Basic Information
- Table 95. WECOME INTELLIGENT MANUFACTURING CO.,LTD LV and MV Switchgear Product Overview
- Table 96. WECOME INTELLIGENT MANUFACTURING CO.,LTD LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 97. WECOME INTELLIGENT MANUFACTURING CO.,LTD Business Overview
- Table 98. WECOME INTELLIGENT MANUFACTURING CO.,LTD Recent Developments
- Table 99. Fuji Electric LV and MV Switchgear Basic Information
- Table 100. Fuji Electric LV and MV Switchgear Product Overview
- Table 101. Fuji Electric LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 102. Fuji Electric Business Overview
- Table 103. Fuji Electric Recent Developments
- Table 104. LSIS LV and MV Switchgear Basic Information
- Table 105. LSIS LV and MV Switchgear Product Overview
- Table 106. LSIS LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 107. LSIS Business Overview
- Table 108. LSIS Recent Developments
- Table 109. Sunrise Group LV and MV Switchgear Basic Information
- Table 110. Sunrise Group LV and MV Switchgear Product Overview
- Table 111. Sunrise Group LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)
- Table 112. Sunrise Group Business Overview
- Table 113. Sunrise Group Recent Developments

Table 114. Shenyang high voltage complete switch co., LTD. LV and MV Switchgear Basic Information

Table 115. Shenyang high voltage complete switch co., LTD. LV and MV Switchgear Product Overview

Table 116. Shenyang high voltage complete switch co., LTD. LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)

Table 117. Shenyang high voltage complete switch co., LTD. Business Overview

Table 118. Shenyang high voltage complete switch co., LTD. Recent Developments

Table 119. LANZHOU GREAT WALL ELECTRICAL CO.,LTD LV and MV Switchgear Basic Information

Table 120. LANZHOU GREAT WALL ELECTRICAL CO.,LTD LV and MV Switchgear Product Overview

Table 121. LANZHOU GREAT WALL ELECTRICAL CO.,LTD LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)

Table 122. LANZHOU GREAT WALL ELECTRICAL CO.,LTD Business Overview

Table 123. LANZHOU GREAT WALL ELECTRICAL CO.,LTD Recent Developments

Table 124. Huayi Electric Co., Ltd. LV and MV Switchgear Basic Information

Table 125. Huayi Electric Co., Ltd. LV and MV Switchgear Product Overview

Table 126. Huayi Electric Co., Ltd. LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)

Table 127. Huayi Electric Co., Ltd. Business Overview

Table 128. Huayi Electric Co., Ltd. Recent Developments

Table 129. Meidensha Corporation LV and MV Switchgear Basic Information

Table 130. Meidensha Corporation LV and MV Switchgear Product Overview

Table 131. Meidensha Corporation LV and MV Switchgear Sales (K Units), Market Size (M USD), Price (USD/Unit) and Gross Margin (2017-2022)

Table 132. Meidensha Corporation Business Overview

Table 133. Meidensha Corporation Recent Developments

Table 134. Global LV and MV Switchgear Sales Forecast by Region (K Units)

Table 135. Global LV and MV Switchgear Market Size Forecast by Region (M USD)

Table 136. North America LV and MV Switchgear Sales Forecast by Country (2022-2028) & (K Units)

Table 137. North America LV and MV Switchgear Market Size Forecast by Country (2022-2028) & (M USD)

Table 138. Europe LV and MV Switchgear Sales Forecast by Country (2022-2028) & (K Units)

Table 139. Europe LV and MV Switchgear Market Size Forecast by Country (2022-2028) & (M USD)

Table 140. Asia Pacific LV and MV Switchgear Sales Forecast by Region (2022-2028)

& (K Units)

Table 141. Asia Pacific LV and MV Switchgear Market Size Forecast by Region (2022-2028) & (M USD)

Table 142. South America LV and MV Switchgear Sales Forecast by Country (2022-2028) & (K Units)

Table 143. South America LV and MV Switchgear Market Size Forecast by Country (2022-2028) & (M USD)

Table 144. Middle East and Africa LV and MV Switchgear Consumption Forecast by Country (2022-2028) & (Units)

Table 145. Middle East and Africa LV and MV Switchgear Market Size Forecast by Country (2022-2028) & (M USD)

Table 146. Global LV and MV Switchgear Sales Forecast by Type (2022-2028) & (K Units)

Table 147. Global LV and MV Switchgear Market Size Forecast by Type (2022-2028) & (M USD)

Table 148. Global LV and MV Switchgear Price Forecast by Type (2022-2028) & (USD/Unit)

Table 149. Global LV and MV Switchgear Sales (K Units) Forecast by Application (2022-2028)

Table 150. Global LV and MV Switchgear Market Size Forecast by Application (2022-2028) & (M USD)

LIST OF FIGURES

Figure 1. Product Picture of LV and MV Switchgear

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global LV and MV Switchgear Market Size (M USD), 2017-2028

Figure 5. Global LV and MV Switchgear Market Size (M USD) (2017-2028)

Figure 6. Global LV and MV Switchgear Sales (K Units) & (2017-2028)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 9. Evaluation Matrix of Regional Market Development Potential

Figure 10. LV and MV Switchgear Market Size (M USD) by Country (M USD)

Figure 11. LV and MV Switchgear Sales Share by Manufacturers in 2020

Figure 12. Global LV and MV Switchgear Revenue Share by Manufacturers in 2020

Figure 13. LV and MV Switchgear Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2017 VS 2021

Figure 14. Global Market LV and MV Switchgear Average Price (USD/Unit) of Key Manufacturers in 2020

Figure 15. The Global 5 and 10 Largest Players: Market Share by LV and MV

Switchgear Revenue in 2021

Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 17. Global LV and MV Switchgear Market Share by Type

Figure 18. Sales Market Share of LV and MV Switchgear by Type (2017-2022)

Figure 19. Sales Market Share of LV and MV Switchgear by Type in 2021

Figure 20. Market Size Share of LV and MV Switchgear by Type (2017-2022)

Figure 21. Market Size Market Share of LV and MV Switchgear by Type in 2020

Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 23. Global LV and MV Switchgear Market Share by Application

Figure 24. Global LV and MV Switchgear Sales Market Share by Application (2017-2022)

Figure 25. Global LV and MV Switchgear Sales Market Share by Application in 2021

Figure 26. Global LV and MV Switchgear Market Share by Application (2017-2022)

Figure 27. Global LV and MV Switchgear Market Share by Application in 2020

Figure 28. Global LV and MV Switchgear Sales Growth Rate by Application (2017-2022)

Figure 29. Global LV and MV Switchgear Sales Market Share by Region (2017-2022)

Figure 30. North America LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 31. North America LV and MV Switchgear Sales Market Share by Country in 2020

Figure 32. U.S. LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 33. Canada LV and MV Switchgear Sales (K Units) and Growth Rate (2017-2022)

Figure 34. Mexico LV and MV Switchgear Sales (Units) and Growth Rate (2017-2022)

Figure 35. Europe LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 36. Europe LV and MV Switchgear Sales Market Share by Country in 2020

Figure 37. Germany LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 38. France LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 39. U.K. LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 40. Italy LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 41. Russia LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 42. Asia Pacific LV and MV Switchgear Sales and Growth Rate (K Units)

Figure 43. Asia Pacific LV and MV Switchgear Sales Market Share by Region in 2020

Figure 44. China LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K

Units)

Figure 45. Japan LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 46. South Korea LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 47. India LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 48. Southeast Asia LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 49. South America LV and MV Switchgear Sales and Growth Rate (K Units)

Figure 50. South America LV and MV Switchgear Sales Market Share by Country in 2020

Figure 51. Brazil LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 52. Argentina LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 53. Columbia LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 54. Middle East and Africa LV and MV Switchgear Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa LV and MV Switchgear Sales Market Share by Region in 2020

Figure 56. Saudi Arabia LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 57. UAE LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 58. Egypt LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 59. Nigeria LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 60. South Africa LV and MV Switchgear Sales and Growth Rate (2017-2022) & (K Units)

Figure 61. Global LV and MV Switchgear Sales Forecast by Volume (2017-2028) & (K Units)

Figure 62. Global LV and MV Switchgear Market Size Forecast by Value (2017-2028) & (M USD)

Figure 63. Global LV and MV Switchgear Sales Market Share Forecast by Type (2022-2028)

Figure 64. Global LV and MV Switchgear Market Share Forecast by Type (2022-2028)

Figure 65. Global LV and MV Switchgear Sales Forecast by Application (2022-2028)

Figure 66. Global LV and MV Switchgear Market Share Forecast by Application

(2022-2028)

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