

Global Low-speed Electric Vehicles Market Research Report 2024, Forecast to 2032

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Abstracts

Report Overview

A low speed electric vehicle (LSV) is a four-wheeled vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it has a gross vehicle weight rating (GVWR) of less than 3,002 pounds. It cannot be powered by gas or diesel fuel.

The global Low-speed Electric Vehicles market size was estimated at USD 7137 million in 2023 and is projected to reach USD 9559.13 million by 2032, exhibiting a CAGR of 3.30% during the forecast period.

North America Low-speed Electric Vehicles market size was estimated at USD 1966.39 million in 2023, at a CAGR of 2.83% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global Low-speed Electric Vehicles market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Low-speed Electric Vehicles Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and

deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Low-speed Electric Vehicles market in any manner.

Global Low-speed Electric Vehicles Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Shifeng

Yogomo

Shandong Tangjun

Byvin

Kandi

Fulu

Baoya

Zheren

Huaxin

Suzhou Eagle

Incalu

Taiqi

APACHE

Xinyuzhou

Market Segmentation (by Type)

Golf Cart

Sightseeing Car

Electric Patrol Car

Electric Ambulance

Special Vehicle

Other

Market Segmentation (by Application)

Golf Course

Landscape, Tourism, Hotel

Park, Manor

Ambulance

Garbage Truck

Shopping Carts, Scooters

Oother

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Low-speed Electric Vehicles Market

Overview of the regional outlook of the Low-speed Electric Vehicles Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Low-speed Electric Vehicles Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Low-speed Electric Vehicles, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Low-speed Electric Vehicles

1.2 Key Market Segments

1.2.1 Low-speed Electric Vehicles Segment by Type

1.2.2 Low-speed Electric Vehicles Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

1.4 Key Data of Global Auto Market

1.4.1 Global Automobile Production by Country

1.4.2 Global Automobile Production by Type

2 LOW-SPEED ELECTRIC VEHICLES MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Low-speed Electric Vehicles Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Low-speed Electric Vehicles Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 LOW-SPEED ELECTRIC VEHICLES MARKET COMPETITIVE LANDSCAPE

3.1 Global Low-speed Electric Vehicles Sales by Manufacturers (2019-2024)

3.2 Global Low-speed Electric Vehicles Revenue Market Share by Manufacturers (2019-2024)

3.3 Low-speed Electric Vehicles Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Low-speed Electric Vehicles Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Low-speed Electric Vehicles Sales Sites, Area Served, Product Type

3.6 Low-speed Electric Vehicles Market Competitive Situation and Trends

3.6.1 Low-speed Electric Vehicles Market Concentration Rate

3.6.2 Global 5 and 10 Largest Low-speed Electric Vehicles Players Market Share by

Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 LOW-SPEED ELECTRIC VEHICLES INDUSTRY CHAIN ANALYSIS

4.1 Low-speed Electric Vehicles Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF LOW-SPEED ELECTRIC VEHICLES MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 LOW-SPEED ELECTRIC VEHICLES MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Low-speed Electric Vehicles Sales Market Share by Type (2019-2024)

6.3 Global Low-speed Electric Vehicles Market Size Market Share by Type (2019-2024)

6.4 Global Low-speed Electric Vehicles Price by Type (2019-2024)

7 LOW-SPEED ELECTRIC VEHICLES MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Low-speed Electric Vehicles Market Sales by Application (2019-2024)

7.3 Global Low-speed Electric Vehicles Market Size (M USD) by Application (2019-2024)

7.4 Global Low-speed Electric Vehicles Sales Growth Rate by Application (2019-2024)

8 LOW-SPEED ELECTRIC VEHICLES MARKET CONSUMPTION BY REGION

8.1 Global Low-speed Electric Vehicles Sales by Region

8.1.1 Global Low-speed Electric Vehicles Sales by Region

8.1.2 Global Low-speed Electric Vehicles Sales Market Share by Region

8.2 North America

8.2.1 North America Low-speed Electric Vehicles Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Low-speed Electric Vehicles Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Low-speed Electric Vehicles Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Low-speed Electric Vehicles Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Low-speed Electric Vehicles Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 LOW-SPEED ELECTRIC VEHICLES MARKET PRODUCTION BY REGION

- 9.1 Global Production of Low-speed Electric Vehicles by Region (2019-2024)
- 9.2 Global Low-speed Electric Vehicles Revenue Market Share by Region (2019-2024)
- 9.3 Global Low-speed Electric Vehicles Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Low-speed Electric Vehicles Production
 - 9.4.1 North America Low-speed Electric Vehicles Production Growth Rate (2019-2024)
 - 9.4.2 North America Low-speed Electric Vehicles Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Low-speed Electric Vehicles Production
 - 9.5.1 Europe Low-speed Electric Vehicles Production Growth Rate (2019-2024)
 - 9.5.2 Europe Low-speed Electric Vehicles Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Low-speed Electric Vehicles Production (2019-2024)
 - 9.6.1 Japan Low-speed Electric Vehicles Production Growth Rate (2019-2024)
 - 9.6.2 Japan Low-speed Electric Vehicles Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Low-speed Electric Vehicles Production (2019-2024)
 - 9.7.1 China Low-speed Electric Vehicles Production Growth Rate (2019-2024)
 - 9.7.2 China Low-speed Electric Vehicles Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Shifeng
 - 10.1.1 Shifeng Low-speed Electric Vehicles Basic Information
 - 10.1.2 Shifeng Low-speed Electric Vehicles Product Overview
 - 10.1.3 Shifeng Low-speed Electric Vehicles Product Market Performance
 - 10.1.4 Shifeng Business Overview
 - 10.1.5 Shifeng Low-speed Electric Vehicles SWOT Analysis
 - 10.1.6 Shifeng Recent Developments
- 10.2 Yogomo
 - 10.2.1 Yogomo Low-speed Electric Vehicles Basic Information
 - 10.2.2 Yogomo Low-speed Electric Vehicles Product Overview
 - 10.2.3 Yogomo Low-speed Electric Vehicles Product Market Performance
 - 10.2.4 Yogomo Business Overview
 - 10.2.5 Yogomo Low-speed Electric Vehicles SWOT Analysis
 - 10.2.6 Yogomo Recent Developments
- 10.3 Shandong Tangjun

- 10.3.1 Shandong Tangjun Low-speed Electric Vehicles Basic Information
- 10.3.2 Shandong Tangjun Low-speed Electric Vehicles Product Overview
- 10.3.3 Shandong Tangjun Low-speed Electric Vehicles Product Market Performance
- 10.3.4 Shandong Tangjun Low-speed Electric Vehicles SWOT Analysis
- 10.3.5 Shandong Tangjun Business Overview
- 10.3.6 Shandong Tangjun Recent Developments
- 10.4 Byvin
 - 10.4.1 Byvin Low-speed Electric Vehicles Basic Information
 - 10.4.2 Byvin Low-speed Electric Vehicles Product Overview
 - 10.4.3 Byvin Low-speed Electric Vehicles Product Market Performance
 - 10.4.4 Byvin Business Overview
 - 10.4.5 Byvin Recent Developments
- 10.5 Kandi
 - 10.5.1 Kandi Low-speed Electric Vehicles Basic Information
 - 10.5.2 Kandi Low-speed Electric Vehicles Product Overview
 - 10.5.3 Kandi Low-speed Electric Vehicles Product Market Performance
 - 10.5.4 Kandi Business Overview
 - 10.5.5 Kandi Recent Developments
- 10.6 Fulu
 - 10.6.1 Fulu Low-speed Electric Vehicles Basic Information
 - 10.6.2 Fulu Low-speed Electric Vehicles Product Overview
 - 10.6.3 Fulu Low-speed Electric Vehicles Product Market Performance
 - 10.6.4 Fulu Business Overview
 - 10.6.5 Fulu Recent Developments
- 10.7 Baoya
 - 10.7.1 Baoya Low-speed Electric Vehicles Basic Information
 - 10.7.2 Baoya Low-speed Electric Vehicles Product Overview
 - 10.7.3 Baoya Low-speed Electric Vehicles Product Market Performance
 - 10.7.4 Baoya Business Overview
 - 10.7.5 Baoya Recent Developments
- 10.8 Zheren
 - 10.8.1 Zheren Low-speed Electric Vehicles Basic Information
 - 10.8.2 Zheren Low-speed Electric Vehicles Product Overview
 - 10.8.3 Zheren Low-speed Electric Vehicles Product Market Performance
 - 10.8.4 Zheren Business Overview
 - 10.8.5 Zheren Recent Developments
- 10.9 Huaxin
 - 10.9.1 Huaxin Low-speed Electric Vehicles Basic Information
 - 10.9.2 Huaxin Low-speed Electric Vehicles Product Overview

- 10.9.3 Huaxin Low-speed Electric Vehicles Product Market Performance
- 10.9.4 Huaxin Business Overview
- 10.9.5 Huaxin Recent Developments
- 10.10 Suzhou Eagle
 - 10.10.1 Suzhou Eagle Low-speed Electric Vehicles Basic Information
 - 10.10.2 Suzhou Eagle Low-speed Electric Vehicles Product Overview
 - 10.10.3 Suzhou Eagle Low-speed Electric Vehicles Product Market Performance
 - 10.10.4 Suzhou Eagle Business Overview
 - 10.10.5 Suzhou Eagle Recent Developments
- 10.11 Incalu
 - 10.11.1 Incalu Low-speed Electric Vehicles Basic Information
 - 10.11.2 Incalu Low-speed Electric Vehicles Product Overview
 - 10.11.3 Incalu Low-speed Electric Vehicles Product Market Performance
 - 10.11.4 Incalu Business Overview
 - 10.11.5 Incalu Recent Developments
- 10.12 Taiqi
 - 10.12.1 Taiqi Low-speed Electric Vehicles Basic Information
 - 10.12.2 Taiqi Low-speed Electric Vehicles Product Overview
 - 10.12.3 Taiqi Low-speed Electric Vehicles Product Market Performance
 - 10.12.4 Taiqi Business Overview
 - 10.12.5 Taiqi Recent Developments
- 10.13 APACHE
 - 10.13.1 APACHE Low-speed Electric Vehicles Basic Information
 - 10.13.2 APACHE Low-speed Electric Vehicles Product Overview
 - 10.13.3 APACHE Low-speed Electric Vehicles Product Market Performance
 - 10.13.4 APACHE Business Overview
 - 10.13.5 APACHE Recent Developments
- 10.14 Xinyuzhou
 - 10.14.1 Xinyuzhou Low-speed Electric Vehicles Basic Information
 - 10.14.2 Xinyuzhou Low-speed Electric Vehicles Product Overview
 - 10.14.3 Xinyuzhou Low-speed Electric Vehicles Product Market Performance
 - 10.14.4 Xinyuzhou Business Overview
 - 10.14.5 Xinyuzhou Recent Developments

11 LOW-SPEED ELECTRIC VEHICLES MARKET FORECAST BY REGION

- 11.1 Global Low-speed Electric Vehicles Market Size Forecast
- 11.2 Global Low-speed Electric Vehicles Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country

- 11.2.2 Europe Low-speed Electric Vehicles Market Size Forecast by Country
- 11.2.3 Asia Pacific Low-speed Electric Vehicles Market Size Forecast by Region
- 11.2.4 South America Low-speed Electric Vehicles Market Size Forecast by Country
- 11.2.5 Middle East and Africa Forecasted Consumption of Low-speed Electric Vehicles by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Low-speed Electric Vehicles Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Low-speed Electric Vehicles by Type (2025-2032)
 - 12.1.2 Global Low-speed Electric Vehicles Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Low-speed Electric Vehicles by Type (2025-2032)
- 12.2 Global Low-speed Electric Vehicles Market Forecast by Application (2025-2032)
 - 12.2.1 Global Low-speed Electric Vehicles Sales (K Units) Forecast by Application
 - 12.2.2 Global Low-speed Electric Vehicles Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Motor Vehicle Production Market Share by Type (2023)
Table 4. Global Automobile Production by Region (Units)
Table 5. Market Share and Development Potential of Automobiles by Region
Table 6. Global Automobile Production by Country (Vehicle)
Table 7. Market Share and Development Potential of Automobiles by Countries
Table 8. Global Automobile Production by Type
Table 9. Market Share and Development Potential of Automobiles by Type
Table 10. Market Size (M USD) Segment Executive Summary
Table 11. Low-speed Electric Vehicles Market Size Comparison by Region (M USD)
Table 12. Global Low-speed Electric Vehicles Sales (K Units) by Manufacturers (2019-2024)
Table 13. Global Low-speed Electric Vehicles Sales Market Share by Manufacturers (2019-2024)
Table 14. Global Low-speed Electric Vehicles Revenue (M USD) by Manufacturers (2019-2024)
Table 15. Global Low-speed Electric Vehicles Revenue Share by Manufacturers (2019-2024)
Table 16. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Low-speed Electric Vehicles as of 2022)
Table 17. Global Market Low-speed Electric Vehicles Average Price (USD/Unit) of Key Manufacturers (2019-2024)
Table 18. Manufacturers Low-speed Electric Vehicles Sales Sites and Area Served
Table 19. Manufacturers Low-speed Electric Vehicles Product Type
Table 20. Global Low-speed Electric Vehicles Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 21. Mergers & Acquisitions, Expansion Plans
Table 22. Industry Chain Map of Low-speed Electric Vehicles
Table 23. Market Overview of Key Raw Materials
Table 24. Midstream Market Analysis
Table 25. Downstream Customer Analysis
Table 26. Key Development Trends
Table 27. Driving Factors
Table 28. Low-speed Electric Vehicles Market Challenges

Table 29. Global Low-speed Electric Vehicles Sales by Type (K Units)
Table 30. Global Low-speed Electric Vehicles Market Size by Type (M USD)
Table 31. Global Low-speed Electric Vehicles Sales (K Units) by Type (2019-2024)
Table 32. Global Low-speed Electric Vehicles Sales Market Share by Type (2019-2024)
Table 33. Global Low-speed Electric Vehicles Market Size (M USD) by Type (2019-2024)
Table 34. Global Low-speed Electric Vehicles Market Size Share by Type (2019-2024)
Table 35. Global Low-speed Electric Vehicles Price (USD/Unit) by Type (2019-2024)
Table 36. Global Low-speed Electric Vehicles Sales (K Units) by Application
Table 37. Global Low-speed Electric Vehicles Market Size by Application
Table 38. Global Low-speed Electric Vehicles Sales by Application (2019-2024) & (K Units)
Table 39. Global Low-speed Electric Vehicles Sales Market Share by Application (2019-2024)
Table 40. Global Low-speed Electric Vehicles Sales by Application (2019-2024) & (M USD)
Table 41. Global Low-speed Electric Vehicles Market Share by Application (2019-2024)
Table 42. Global Low-speed Electric Vehicles Sales Growth Rate by Application (2019-2024)
Table 43. Global Low-speed Electric Vehicles Sales by Region (2019-2024) & (K Units)
Table 44. Global Low-speed Electric Vehicles Sales Market Share by Region (2019-2024)
Table 45. North America Low-speed Electric Vehicles Sales by Country (2019-2024) & (K Units)
Table 46. Europe Low-speed Electric Vehicles Sales by Country (2019-2024) & (K Units)
Table 47. Asia Pacific Low-speed Electric Vehicles Sales by Region (2019-2024) & (K Units)
Table 48. South America Low-speed Electric Vehicles Sales by Country (2019-2024) & (K Units)
Table 49. Middle East and Africa Low-speed Electric Vehicles Sales by Region (2019-2024) & (K Units)
Table 50. Global Low-speed Electric Vehicles Production (K Units) by Region (2019-2024)
Table 51. Global Low-speed Electric Vehicles Revenue (US\$ Million) by Region (2019-2024)
Table 52. Global Low-speed Electric Vehicles Revenue Market Share by Region (2019-2024)
Table 53. Global Low-speed Electric Vehicles Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 54. North America Low-speed Electric Vehicles Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 55. Europe Low-speed Electric Vehicles Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 56. Japan Low-speed Electric Vehicles Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 57. China Low-speed Electric Vehicles Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 58. Shifeng Low-speed Electric Vehicles Basic Information

Table 59. Shifeng Low-speed Electric Vehicles Product Overview

Table 60. Shifeng Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 61. Shifeng Business Overview

Table 62. Shifeng Low-speed Electric Vehicles SWOT Analysis

Table 63. Shifeng Recent Developments

Table 64. Yogomo Low-speed Electric Vehicles Basic Information

Table 65. Yogomo Low-speed Electric Vehicles Product Overview

Table 66. Yogomo Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 67. Yogomo Business Overview

Table 68. Yogomo Low-speed Electric Vehicles SWOT Analysis

Table 69. Yogomo Recent Developments

Table 70. Shandong Tangjun Low-speed Electric Vehicles Basic Information

Table 71. Shandong Tangjun Low-speed Electric Vehicles Product Overview

Table 72. Shandong Tangjun Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 73. Shandong Tangjun Low-speed Electric Vehicles SWOT Analysis

Table 74. Shandong Tangjun Business Overview

Table 75. Shandong Tangjun Recent Developments

Table 76. Byvin Low-speed Electric Vehicles Basic Information

Table 77. Byvin Low-speed Electric Vehicles Product Overview

Table 78. Byvin Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 79. Byvin Business Overview

Table 80. Byvin Recent Developments

Table 81. Kandi Low-speed Electric Vehicles Basic Information

Table 82. Kandi Low-speed Electric Vehicles Product Overview

Table 83. Kandi Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 84. Kandi Business Overview

Table 85. Kandi Recent Developments

Table 86. Fulu Low-speed Electric Vehicles Basic Information

Table 87. Fulu Low-speed Electric Vehicles Product Overview

Table 88. Fulu Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Fulu Business Overview

Table 90. Fulu Recent Developments

Table 91. Baoya Low-speed Electric Vehicles Basic Information

Table 92. Baoya Low-speed Electric Vehicles Product Overview

Table 93. Baoya Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Baoya Business Overview

Table 95. Baoya Recent Developments

Table 96. Zheren Low-speed Electric Vehicles Basic Information

Table 97. Zheren Low-speed Electric Vehicles Product Overview

Table 98. Zheren Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Zheren Business Overview

Table 100. Zheren Recent Developments

Table 101. Huaxin Low-speed Electric Vehicles Basic Information

Table 102. Huaxin Low-speed Electric Vehicles Product Overview

Table 103. Huaxin Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Huaxin Business Overview

Table 105. Huaxin Recent Developments

Table 106. Suzhou Eagle Low-speed Electric Vehicles Basic Information

Table 107. Suzhou Eagle Low-speed Electric Vehicles Product Overview

Table 108. Suzhou Eagle Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Suzhou Eagle Business Overview

Table 110. Suzhou Eagle Recent Developments

Table 111. Incalu Low-speed Electric Vehicles Basic Information

Table 112. Incalu Low-speed Electric Vehicles Product Overview

Table 113. Incalu Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Incalu Business Overview

Table 115. Incalu Recent Developments

Table 116. Taiqi Low-speed Electric Vehicles Basic Information
Table 117. Taiqi Low-speed Electric Vehicles Product Overview
Table 118. Taiqi Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 119. Taiqi Business Overview
Table 120. Taiqi Recent Developments
Table 121. APACHE Low-speed Electric Vehicles Basic Information
Table 122. APACHE Low-speed Electric Vehicles Product Overview
Table 123. APACHE Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 124. APACHE Business Overview
Table 125. APACHE Recent Developments
Table 126. Xinyuzhou Low-speed Electric Vehicles Basic Information
Table 127. Xinyuzhou Low-speed Electric Vehicles Product Overview
Table 128. Xinyuzhou Low-speed Electric Vehicles Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 129. Xinyuzhou Business Overview
Table 130. Xinyuzhou Recent Developments
Table 131. Global Low-speed Electric Vehicles Sales Forecast by Region (2025-2032) & (K Units)
Table 132. Global Low-speed Electric Vehicles Market Size Forecast by Region (2025-2032) & (M USD)
Table 133. North America Low-speed Electric Vehicles Sales Forecast by Country (2025-2032) & (K Units)
Table 134. North America Low-speed Electric Vehicles Market Size Forecast by Country (2025-2032) & (M USD)
Table 135. Europe Low-speed Electric Vehicles Sales Forecast by Country (2025-2032) & (K Units)
Table 136. Europe Low-speed Electric Vehicles Market Size Forecast by Country (2025-2032) & (M USD)
Table 137. Asia Pacific Low-speed Electric Vehicles Sales Forecast by Region (2025-2032) & (K Units)
Table 138. Asia Pacific Low-speed Electric Vehicles Market Size Forecast by Region (2025-2032) & (M USD)
Table 139. South America Low-speed Electric Vehicles Sales Forecast by Country (2025-2032) & (K Units)
Table 140. South America Low-speed Electric Vehicles Market Size Forecast by Country (2025-2032) & (M USD)
Table 141. Middle East and Africa Low-speed Electric Vehicles Consumption Forecast

by Country (2025-2032) & (Units)

Table 142. Middle East and Africa Low-speed Electric Vehicles Market Size Forecast by Country (2025-2032) & (M USD)

Table 143. Global Low-speed Electric Vehicles Sales Forecast by Type (2025-2032) & (K Units)

Table 144. Global Low-speed Electric Vehicles Market Size Forecast by Type (2025-2032) & (M USD)

Table 145. Global Low-speed Electric Vehicles Price Forecast by Type (2025-2032) & (USD/Unit)

Table 146. Global Low-speed Electric Vehicles Sales (K Units) Forecast by Application (2025-2032)

Table 147. Global Low-speed Electric Vehicles Market Size Forecast by Application (2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Low-speed Electric Vehicles
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Motor Vehicle Production (M Units)
- Figure 5. Global Low-speed Electric Vehicles Market Size (M USD), 2019-2032
- Figure 6. Global Low-speed Electric Vehicles Market Size (M USD) (2019-2032)
- Figure 7. Global Low-speed Electric Vehicles Sales (K Units) & (2019-2032)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 9. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 10. Evaluation Matrix of Regional Market Development Potential
- Figure 11. Low-speed Electric Vehicles Market Size by Country (M USD)
- Figure 12. Low-speed Electric Vehicles Sales Share by Manufacturers in 2023
- Figure 13. Global Low-speed Electric Vehicles Revenue Share by Manufacturers in 2023
- Figure 14. Low-speed Electric Vehicles Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 15. Global Market Low-speed Electric Vehicles Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 16. The Global 5 and 10 Largest Players: Market Share by Low-speed Electric Vehicles Revenue in 2023
- Figure 17. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 18. Global Low-speed Electric Vehicles Market Share by Type
- Figure 19. Sales Market Share of Low-speed Electric Vehicles by Type (2019-2024)
- Figure 20. Sales Market Share of Low-speed Electric Vehicles by Type in 2023
- Figure 21. Market Size Share of Low-speed Electric Vehicles by Type (2019-2024)
- Figure 22. Market Size Market Share of Low-speed Electric Vehicles by Type in 2023
- Figure 23. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 24. Global Low-speed Electric Vehicles Market Share by Application
- Figure 25. Global Low-speed Electric Vehicles Sales Market Share by Application (2019-2024)
- Figure 26. Global Low-speed Electric Vehicles Sales Market Share by Application in 2023
- Figure 27. Global Low-speed Electric Vehicles Market Share by Application (2019-2024)
- Figure 28. Global Low-speed Electric Vehicles Market Share by Application in 2023
- Figure 29. Global Low-speed Electric Vehicles Sales Growth Rate by Application

(2019-2024)

Figure 30. Global Low-speed Electric Vehicles Sales Market Share by Region

(2019-2024)

Figure 31. North America Low-speed Electric Vehicles Sales and Growth Rate

(2019-2024) & (K Units)

Figure 32. North America Low-speed Electric Vehicles Sales Market Share by Country in 2023

Figure 33. U.S. Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 34. Canada Low-speed Electric Vehicles Sales (K Units) and Growth Rate (2019-2024)

Figure 35. Mexico Low-speed Electric Vehicles Sales (Units) and Growth Rate (2019-2024)

Figure 36. Europe Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 37. Europe Low-speed Electric Vehicles Sales Market Share by Country in 2023

Figure 38. Germany Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. France Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. U.K. Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Italy Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Russia Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 43. Asia Pacific Low-speed Electric Vehicles Sales and Growth Rate (K Units)

Figure 44. Asia Pacific Low-speed Electric Vehicles Sales Market Share by Region in 2023

Figure 45. China Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. Japan Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. South Korea Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. India Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. Southeast Asia Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 50. South America Low-speed Electric Vehicles Sales and Growth Rate (K Units)

Figure 51. South America Low-speed Electric Vehicles Sales Market Share by Country in 2023

Figure 52. Brazil Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Argentina Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Columbia Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 55. Middle East and Africa Low-speed Electric Vehicles Sales and Growth Rate (K Units)

Figure 56. Middle East and Africa Low-speed Electric Vehicles Sales Market Share by Region in 2023

Figure 57. Saudi Arabia Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. UAE Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Egypt Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. Nigeria Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. South Africa Low-speed Electric Vehicles Sales and Growth Rate (2019-2024) & (K Units)

Figure 62. Global Low-speed Electric Vehicles Production Market Share by Region (2019-2024)

Figure 63. North America Low-speed Electric Vehicles Production (K Units) Growth Rate (2019-2024)

Figure 64. Europe Low-speed Electric Vehicles Production (K Units) Growth Rate (2019-2024)

Figure 65. Japan Low-speed Electric Vehicles Production (K Units) Growth Rate (2019-2024)

Figure 66. China Low-speed Electric Vehicles Production (K Units) Growth Rate (2019-2024)

Figure 67. Global Low-speed Electric Vehicles Sales Forecast by Volume (2019-2032) & (K Units)

Figure 68. Global Low-speed Electric Vehicles Market Size Forecast by Value (2019-2032) & (M USD)

Figure 69. Global Low-speed Electric Vehicles Sales Market Share Forecast by Type (2025-2032)

Figure 70. Global Low-speed Electric Vehicles Market Share Forecast by Type
(2025-2032)

Figure 71. Global Low-speed Electric Vehicles Sales Forecast by Application
(2025-2032)

Figure 72. Global Low-speed Electric Vehicles Market Share Forecast by Application
(2025-2032)

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