

Global Lactic Butter Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Lactic butter, also known as cultured butter, is a type of butter made from fermented cream. This fermentation process gives lactic butter a tangy flavor and a slightly different texture compared to regular butter. Lactic butter is often favored for its unique taste profile and is commonly used in baking, cooking, and as a spread.

In 2023, the global market size for lactic butter was approximately USD 280 million. The market is projected to grow at a compound annual growth rate (CAGR) of 4.75% from 2024 to 2032. This growth can be attributed to several key factors driving the market forward.

One of the primary growth drivers for the lactic butter market is the increasing consumer demand for premium and artisanal dairy products. As consumers become more health-conscious and seek out high-quality, flavorful ingredients, the demand for lactic butter has been on the rise. Additionally, the growing popularity of gourmet cooking and baking at home has further boosted the demand for lactic butter in the retail sector.

Another significant factor fueling market growth is the expanding foodservice industry. Restaurants, bakeries, and cafes are increasingly incorporating lactic butter into their menus to add a unique flavor profile to their dishes. This trend is expected to continue driving demand for lactic butter in the foodservice sector globally.

Moreover, the rising disposable incomes in emerging markets have led to an increase in the consumption of premium dairy products, including lactic butter. As more consumers in regions like Asia-Pacific and Latin America have greater purchasing power, the

demand for high-quality dairy products is expected to grow, further propelling the lactic butter market.

In terms of market trends, there is a noticeable shift towards organic and grass-fed lactic butter products. Consumers are increasingly seeking out products that are produced sustainably and ethically, leading to a rise in the demand for organic lactic butter. Additionally, manufacturers are focusing on product innovation by introducing flavored lactic butter varieties to cater to changing consumer preferences.

Regionally, Europe currently dominates the lactic butter market, accounting for a significant share of the global market. This can be attributed to the strong dairy industry in countries like France, Germany, and Denmark, where lactic butter is a traditional product. North America follows closely behind, driven by the growing demand for premium dairy products in the region.

Despite the positive outlook for the lactic butter market, there are some key challenges that industry players need to address. These include fluctuating raw material prices, stringent regulations governing dairy production, and increasing competition from alternative plant-based butter substitutes. Overcoming these challenges will be crucial for sustaining growth and capturing new market opportunities in the evolving dairy landscape.

This report provides a deep insight into the global Lactic Butter market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Lactic Butter Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Lactic Butter market in any manner.

Global Lactic Butter Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

NZMP

Interfood

Anchor

Ornua

Conaprole

Greenfields Ireland

SOLAREC

Lurpak®

DMK Deutsches Milchkontor

Kerisom

Market Segmentation (by Type)

Unsalted

Salted

Market Segmentation (by Application)

Bakery

Biscuits

Confectionery

Dairy Products

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Lactic Butter Market

Overview of the regional outlook of the Lactic Butter Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as

challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Lactic Butter Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Lactic Butter

1.2 Key Market Segments

1.2.1 Lactic Butter Segment by Type

1.2.2 Lactic Butter Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 LACTIC BUTTER MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Lactic Butter Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Lactic Butter Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 LACTIC BUTTER MARKET COMPETITIVE LANDSCAPE

3.1 Global Lactic Butter Sales by Manufacturers (2019-2024)

3.2 Global Lactic Butter Revenue Market Share by Manufacturers (2019-2024)

3.3 Lactic Butter Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Lactic Butter Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Lactic Butter Sales Sites, Area Served, Product Type

3.6 Lactic Butter Market Competitive Situation and Trends

3.6.1 Lactic Butter Market Concentration Rate

3.6.2 Global 5 and 10 Largest Lactic Butter Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 LACTIC BUTTER INDUSTRY CHAIN ANALYSIS

4.1 Lactic Butter Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF LACTIC BUTTER MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 LACTIC BUTTER MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Lactic Butter Sales Market Share by Type (2019-2024)

6.3 Global Lactic Butter Market Size Market Share by Type (2019-2024)

6.4 Global Lactic Butter Price by Type (2019-2024)

7 LACTIC BUTTER MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Lactic Butter Market Sales by Application (2019-2024)

7.3 Global Lactic Butter Market Size (M USD) by Application (2019-2024)

7.4 Global Lactic Butter Sales Growth Rate by Application (2019-2024)

8 LACTIC BUTTER MARKET SALES BY REGION

8.1 Global Lactic Butter Sales by Region

8.1.1 Global Lactic Butter Sales by Region

8.1.2 Global Lactic Butter Sales Market Share by Region

8.2 Global Lactic Butter Market Size by Region

8.2.1 Global Lactic Butter Market Size by Region

8.2.2 Global Lactic Butter Market Size Market Share by Region

8.3 North America

8.3.1 North America Lactic Butter Sales by Country

8.3.2 North America Lactic Butter Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Lactic Butter Sales by Country

8.4.2 Europe Lactic Butter Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Lactic Butter Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Lactic Butter Market Size by Region

8.6.2 Asia Pacific Lactic Butter Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Lactic Butter Sales by Country

8.7.2 South America Lactic Butter Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Lactic Butter Sales by Region

8.8.2 Middle East and Africa Lactic Butter Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 LACTIC BUTTER MARKET PRODUCTION BY REGION

- 9.1 Global Production of Lactic Butter by Region (2019-2024)
- 9.2 Global Lactic Butter Revenue Market Share by Region (2019-2024)
- 9.3 Global Lactic Butter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Lactic Butter Production
 - 9.4.1 North America Lactic Butter Production Growth Rate (2019-2024)
 - 9.4.2 North America Lactic Butter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Lactic Butter Production
 - 9.5.1 Europe Lactic Butter Production Growth Rate (2019-2024)
 - 9.5.2 Europe Lactic Butter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Lactic Butter Production (2019-2024)
 - 9.6.1 Japan Lactic Butter Production Growth Rate (2019-2024)
 - 9.6.2 Japan Lactic Butter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Lactic Butter Production (2019-2024)
 - 9.7.1 China Lactic Butter Production Growth Rate (2019-2024)
 - 9.7.2 China Lactic Butter Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 NZMP
 - 10.1.1 NZMP Lactic Butter Basic Information
 - 10.1.2 NZMP Lactic Butter Product Overview
 - 10.1.3 NZMP Lactic Butter Product Market Performance
 - 10.1.4 NZMP Business Overview
 - 10.1.5 NZMP Lactic Butter SWOT Analysis
 - 10.1.6 NZMP Recent Developments
- 10.2 Interfood
 - 10.2.1 Interfood Lactic Butter Basic Information
 - 10.2.2 Interfood Lactic Butter Product Overview
 - 10.2.3 Interfood Lactic Butter Product Market Performance
 - 10.2.4 Interfood Business Overview
 - 10.2.5 Interfood Lactic Butter SWOT Analysis

- 10.2.6 Interfood Recent Developments
- 10.3 Anchor
 - 10.3.1 Anchor Lactic Butter Basic Information
 - 10.3.2 Anchor Lactic Butter Product Overview
 - 10.3.3 Anchor Lactic Butter Product Market Performance
 - 10.3.4 Anchor Lactic Butter SWOT Analysis
 - 10.3.5 Anchor Business Overview
 - 10.3.6 Anchor Recent Developments
- 10.4 Ornua
 - 10.4.1 Ornua Lactic Butter Basic Information
 - 10.4.2 Ornua Lactic Butter Product Overview
 - 10.4.3 Ornua Lactic Butter Product Market Performance
 - 10.4.4 Ornua Business Overview
 - 10.4.5 Ornua Recent Developments
- 10.5 Conaprole
 - 10.5.1 Conaprole Lactic Butter Basic Information
 - 10.5.2 Conaprole Lactic Butter Product Overview
 - 10.5.3 Conaprole Lactic Butter Product Market Performance
 - 10.5.4 Conaprole Business Overview
 - 10.5.5 Conaprole Recent Developments
- 10.6 Greenfields Ireland
 - 10.6.1 Greenfields Ireland Lactic Butter Basic Information
 - 10.6.2 Greenfields Ireland Lactic Butter Product Overview
 - 10.6.3 Greenfields Ireland Lactic Butter Product Market Performance
 - 10.6.4 Greenfields Ireland Business Overview
 - 10.6.5 Greenfields Ireland Recent Developments
- 10.7 SOLAREC
 - 10.7.1 SOLAREC Lactic Butter Basic Information
 - 10.7.2 SOLAREC Lactic Butter Product Overview
 - 10.7.3 SOLAREC Lactic Butter Product Market Performance
 - 10.7.4 SOLAREC Business Overview
 - 10.7.5 SOLAREC Recent Developments
- 10.8 Lurpak®
 - 10.8.1 Lurpak® Lactic Butter Basic Information
 - 10.8.2 Lurpak® Lactic Butter Product Overview
 - 10.8.3 Lurpak® Lactic Butter Product Market Performance
 - 10.8.4 Lurpak® Business Overview
 - 10.8.5 Lurpak® Recent Developments
- 10.9 DMK Deutsches Milchkontor

- 10.9.1 DMK Deutsches Milchkontor Lactic Butter Basic Information
- 10.9.2 DMK Deutsches Milchkontor Lactic Butter Product Overview
- 10.9.3 DMK Deutsches Milchkontor Lactic Butter Product Market Performance
- 10.9.4 DMK Deutsches Milchkontor Business Overview
- 10.9.5 DMK Deutsches Milchkontor Recent Developments
- 10.10 Kerisom
 - 10.10.1 Kerisom Lactic Butter Basic Information
 - 10.10.2 Kerisom Lactic Butter Product Overview
 - 10.10.3 Kerisom Lactic Butter Product Market Performance
 - 10.10.4 Kerisom Business Overview
 - 10.10.5 Kerisom Recent Developments

11 LACTIC BUTTER MARKET FORECAST BY REGION

- 11.1 Global Lactic Butter Market Size Forecast
- 11.2 Global Lactic Butter Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Lactic Butter Market Size Forecast by Country
 - 11.2.3 Asia Pacific Lactic Butter Market Size Forecast by Region
 - 11.2.4 South America Lactic Butter Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Lactic Butter by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Lactic Butter Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Lactic Butter by Type (2025-2032)
 - 12.1.2 Global Lactic Butter Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Lactic Butter by Type (2025-2032)
- 12.2 Global Lactic Butter Market Forecast by Application (2025-2032)
 - 12.2.1 Global Lactic Butter Sales (K MT) Forecast by Application
 - 12.2.2 Global Lactic Butter Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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