

Global IQF Peas Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

IQF (Individually Quick Frozen) peas are a popular frozen vegetable product known for their convenience and ability to retain nutrients and freshness. The market for IQF peas is a segment of the larger frozen vegetable market, catering to consumers seeking easy-to-prepare, healthy food options.

As of 2023, the global market size for IQF peas is estimated at approximately USD 400 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 5.75% from 2024 to 2032. This growth is primarily driven by increasing consumer demand for convenient and healthy food products, especially in urban areas where busy lifestyles limit time for meal preparation.

Several key growth drivers fuel the expansion of the IQF peas market. Firstly, the rising awareness of health and wellness among consumers has led to a growing preference for natural and minimally processed food products like IQF peas. Additionally, the increasing adoption of frozen foods in developing regions due to changing dietary habits and busy lifestyles is boosting market demand. Moreover, the advancements in freezing technologies that help maintain the taste, texture, and nutritional value of IQF peas have further propelled market growth.

Analyzing market trends, we observe a shift towards organic and non-GMO IQF peas due to the rising demand for clean-label and sustainable food products. Consumers are also showing a preference for IQF peas with no additives or preservatives, aligning with the clean-label trend. Furthermore, the market is witnessing innovative product offerings such as flavored IQF peas to cater to diverse consumer preferences and enhance the

overall eating experience.

Regionally, leading markets for IQF peas include North America, Europe, and Asia Pacific. North America dominates the market due to high consumer awareness regarding the benefits of frozen vegetables and a well-established distribution network. In Europe, the market is driven by the increasing consumption of plant-based foods and the presence of key players focusing on product innovation. Asia Pacific is experiencing rapid market growth attributed to changing dietary patterns and the expanding retail sector.

Despite the positive outlook, the IQF peas market faces challenges such as price fluctuations of raw materials, stringent regulations related to food safety and quality standards, and intense competition among key players. To overcome these challenges, companies in the market need to focus on product differentiation, sustainable sourcing practices, and strategic partnerships to enhance market presence and address evolving consumer preferences.

This report provides a deep insight into the global IQF Peas market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global IQF Peas Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the IQF Peas market in any manner.

Global IQF Peas Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on

product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Kiril Mischeff

Merko (Europe) Ltd

Gourmet International Ltd.

J.R. Simplot Company

Foodnet Ltd

Ghousia Food

Haitong Food Group

Nanjing Frostar Fruits and Vegetables Co.

Ltd

Xiamen Jooveer Co.,Ltd

Sanu Foods

Nobar Sabz

Shaoxing Lurong Food Co.

Ltd

Hanover Foods

Shimla Hills

Market Segmentation (by Type)

Diam 7-9mm

Diam 9-11mm

Others

Market Segmentation (by Application)

Catering Industry

Food Processing

Home Cooking

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the IQF Peas Market

Overview of the regional outlook of the IQF Peas Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the IQF Peas Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of IQF Peas

1.2 Key Market Segments

1.2.1 IQF Peas Segment by Type

1.2.2 IQF Peas Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 IQF PEAS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global IQF Peas Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global IQF Peas Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 IQF PEAS MARKET COMPETITIVE LANDSCAPE

3.1 Global IQF Peas Sales by Manufacturers (2019-2024)

3.2 Global IQF Peas Revenue Market Share by Manufacturers (2019-2024)

3.3 IQF Peas Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global IQF Peas Average Price by Manufacturers (2019-2024)

3.5 Manufacturers IQF Peas Sales Sites, Area Served, Product Type

3.6 IQF Peas Market Competitive Situation and Trends

3.6.1 IQF Peas Market Concentration Rate

3.6.2 Global 5 and 10 Largest IQF Peas Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 IQF PEAS INDUSTRY CHAIN ANALYSIS

4.1 IQF Peas Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF IQF PEAS MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 IQF PEAS MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global IQF Peas Sales Market Share by Type (2019-2024)

6.3 Global IQF Peas Market Size Market Share by Type (2019-2024)

6.4 Global IQF Peas Price by Type (2019-2024)

7 IQF PEAS MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global IQF Peas Market Sales by Application (2019-2024)

7.3 Global IQF Peas Market Size (M USD) by Application (2019-2024)

7.4 Global IQF Peas Sales Growth Rate by Application (2019-2024)

8 IQF PEAS MARKET SALES BY REGION

8.1 Global IQF Peas Sales by Region

8.1.1 Global IQF Peas Sales by Region

8.1.2 Global IQF Peas Sales Market Share by Region

8.2 Global IQF Peas Market Size by Region

8.2.1 Global IQF Peas Market Size by Region

8.2.2 Global IQF Peas Market Size Market Share by Region

8.3 North America

8.3.1 North America IQF Peas Sales by Country

8.3.2 North America IQF Peas Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe IQF Peas Sales by Country

8.4.2 Europe IQF Peas Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific IQF Peas Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific IQF Peas Market Size by Region

8.6.2 Asia Pacific IQF Peas Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America IQF Peas Sales by Country

8.7.2 South America IQF Peas Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa IQF Peas Sales by Region

8.8.2 Middle East and Africa IQF Peas Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 IQF PEAS MARKET PRODUCTION BY REGION

- 9.1 Global Production of IQF Peas by Region (2019-2024)
- 9.2 Global IQF Peas Revenue Market Share by Region (2019-2024)
- 9.3 Global IQF Peas Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America IQF Peas Production
 - 9.4.1 North America IQF Peas Production Growth Rate (2019-2024)
 - 9.4.2 North America IQF Peas Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe IQF Peas Production
 - 9.5.1 Europe IQF Peas Production Growth Rate (2019-2024)
 - 9.5.2 Europe IQF Peas Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan IQF Peas Production (2019-2024)
 - 9.6.1 Japan IQF Peas Production Growth Rate (2019-2024)
 - 9.6.2 Japan IQF Peas Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China IQF Peas Production (2019-2024)
 - 9.7.1 China IQF Peas Production Growth Rate (2019-2024)
 - 9.7.2 China IQF Peas Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Kiril Mischeff
 - 10.1.1 Kiril Mischeff IQF Peas Basic Information
 - 10.1.2 Kiril Mischeff IQF Peas Product Overview
 - 10.1.3 Kiril Mischeff IQF Peas Product Market Performance
 - 10.1.4 Kiril Mischeff Business Overview
 - 10.1.5 Kiril Mischeff IQF Peas SWOT Analysis
 - 10.1.6 Kiril Mischeff Recent Developments
- 10.2 Merko (Europe) Ltd
 - 10.2.1 Merko (Europe) Ltd IQF Peas Basic Information
 - 10.2.2 Merko (Europe) Ltd IQF Peas Product Overview
 - 10.2.3 Merko (Europe) Ltd IQF Peas Product Market Performance
 - 10.2.4 Merko (Europe) Ltd Business Overview
 - 10.2.5 Merko (Europe) Ltd IQF Peas SWOT Analysis

- 10.2.6 Merko (Europe) Ltd Recent Developments
- 10.3 Gourmet International Ltd.
 - 10.3.1 Gourmet International Ltd. IQF Peas Basic Information
 - 10.3.2 Gourmet International Ltd. IQF Peas Product Overview
 - 10.3.3 Gourmet International Ltd. IQF Peas Product Market Performance
 - 10.3.4 Gourmet International Ltd. IQF Peas SWOT Analysis
 - 10.3.5 Gourmet International Ltd. Business Overview
 - 10.3.6 Gourmet International Ltd. Recent Developments
- 10.4 J.R. Simplot Company
 - 10.4.1 J.R. Simplot Company IQF Peas Basic Information
 - 10.4.2 J.R. Simplot Company IQF Peas Product Overview
 - 10.4.3 J.R. Simplot Company IQF Peas Product Market Performance
 - 10.4.4 J.R. Simplot Company Business Overview
 - 10.4.5 J.R. Simplot Company Recent Developments
- 10.5 Foodnet Ltd
 - 10.5.1 Foodnet Ltd IQF Peas Basic Information
 - 10.5.2 Foodnet Ltd IQF Peas Product Overview
 - 10.5.3 Foodnet Ltd IQF Peas Product Market Performance
 - 10.5.4 Foodnet Ltd Business Overview
 - 10.5.5 Foodnet Ltd Recent Developments
- 10.6 Ghousia Food
 - 10.6.1 Ghousia Food IQF Peas Basic Information
 - 10.6.2 Ghousia Food IQF Peas Product Overview
 - 10.6.3 Ghousia Food IQF Peas Product Market Performance
 - 10.6.4 Ghousia Food Business Overview
 - 10.6.5 Ghousia Food Recent Developments
- 10.7 Haitong Food Group
 - 10.7.1 Haitong Food Group IQF Peas Basic Information
 - 10.7.2 Haitong Food Group IQF Peas Product Overview
 - 10.7.3 Haitong Food Group IQF Peas Product Market Performance
 - 10.7.4 Haitong Food Group Business Overview
 - 10.7.5 Haitong Food Group Recent Developments
- 10.8 Nanjing Frostar Fruits and Vegetables Co.
 - 10.8.1 Nanjing Frostar Fruits and Vegetables Co. IQF Peas Basic Information
 - 10.8.2 Nanjing Frostar Fruits and Vegetables Co. IQF Peas Product Overview
 - 10.8.3 Nanjing Frostar Fruits and Vegetables Co. IQF Peas Product Market Performance
 - 10.8.4 Nanjing Frostar Fruits and Vegetables Co. Business Overview
 - 10.8.5 Nanjing Frostar Fruits and Vegetables Co. Recent Developments

10.9 Ltd

- 10.9.1 Ltd IQF Peas Basic Information
- 10.9.2 Ltd IQF Peas Product Overview
- 10.9.3 Ltd IQF Peas Product Market Performance
- 10.9.4 Ltd Business Overview
- 10.9.5 Ltd Recent Developments

10.10 Xiamen Jooever Co.,Ltd

- 10.10.1 Xiamen Jooever Co.,Ltd IQF Peas Basic Information
- 10.10.2 Xiamen Jooever Co.,Ltd IQF Peas Product Overview
- 10.10.3 Xiamen Jooever Co.,Ltd IQF Peas Product Market Performance
- 10.10.4 Xiamen Jooever Co.,Ltd Business Overview
- 10.10.5 Xiamen Jooever Co.,Ltd Recent Developments

10.11 Sanu Foods

- 10.11.1 Sanu Foods IQF Peas Basic Information
- 10.11.2 Sanu Foods IQF Peas Product Overview
- 10.11.3 Sanu Foods IQF Peas Product Market Performance
- 10.11.4 Sanu Foods Business Overview
- 10.11.5 Sanu Foods Recent Developments

10.12 Nobar Sabz

- 10.12.1 Nobar Sabz IQF Peas Basic Information
- 10.12.2 Nobar Sabz IQF Peas Product Overview
- 10.12.3 Nobar Sabz IQF Peas Product Market Performance
- 10.12.4 Nobar Sabz Business Overview
- 10.12.5 Nobar Sabz Recent Developments

10.13 Shaoxing Lurong Food Co.

- 10.13.1 Shaoxing Lurong Food Co. IQF Peas Basic Information
- 10.13.2 Shaoxing Lurong Food Co. IQF Peas Product Overview
- 10.13.3 Shaoxing Lurong Food Co. IQF Peas Product Market Performance
- 10.13.4 Shaoxing Lurong Food Co. Business Overview
- 10.13.5 Shaoxing Lurong Food Co. Recent Developments

10.14 Ltd

- 10.14.1 Ltd IQF Peas Basic Information
- 10.14.2 Ltd IQF Peas Product Overview
- 10.14.3 Ltd IQF Peas Product Market Performance
- 10.14.4 Ltd Business Overview
- 10.14.5 Ltd Recent Developments

10.15 Hanover Foods

- 10.15.1 Hanover Foods IQF Peas Basic Information
- 10.15.2 Hanover Foods IQF Peas Product Overview

10.15.3 Hanover Foods IQF Peas Product Market Performance

10.15.4 Hanover Foods Business Overview

10.15.5 Hanover Foods Recent Developments

10.16 Shimla Hills

10.16.1 Shimla Hills IQF Peas Basic Information

10.16.2 Shimla Hills IQF Peas Product Overview

10.16.3 Shimla Hills IQF Peas Product Market Performance

10.16.4 Shimla Hills Business Overview

10.16.5 Shimla Hills Recent Developments

11 IQF PEAS MARKET FORECAST BY REGION

11.1 Global IQF Peas Market Size Forecast

11.2 Global IQF Peas Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe IQF Peas Market Size Forecast by Country

11.2.3 Asia Pacific IQF Peas Market Size Forecast by Region

11.2.4 South America IQF Peas Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of IQF Peas by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global IQF Peas Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of IQF Peas by Type (2025-2032)

12.1.2 Global IQF Peas Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of IQF Peas by Type (2025-2032)

12.2 Global IQF Peas Market Forecast by Application (2025-2032)

12.2.1 Global IQF Peas Sales (K MT) Forecast by Application

12.2.2 Global IQF Peas Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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