

Global Iodine 123 Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Iodine-123, a radioactive isotope of iodine, plays a crucial role in nuclear medicine, particularly in diagnostic imaging procedures such as single-photon emission computed tomography (SPECT). Its key characteristic lies in its ability to emit gamma rays, making it suitable for imaging the thyroid gland, brain, and other organs.

The current market size for Iodine-123 in 2023 stands at approximately USD 70 million. Looking ahead, the projected Compound Annual Growth Rate (CAGR) from 2024 to 2032 is estimated at 5.67%. Several factors are expected to drive this growth, including the increasing prevalence of thyroid disorders, rising demand for accurate diagnostic tools, and advancements in nuclear medicine technology.

Market trends in the Iodine-123 sector include a growing emphasis on personalized medicine, where tailored treatment plans based on individual patient characteristics are becoming more prevalent. Additionally, the shift towards non-invasive diagnostic techniques is driving the adoption of SPECT imaging using Iodine-123. This trend is supported by the increasing awareness among healthcare providers and patients regarding the benefits of early and accurate diagnosis.

Another trend shaping the market is the expanding applications of Iodine-123 beyond thyroid imaging. Research and development efforts are focusing on utilizing Iodine-123 in imaging studies for various neurological disorders, cardiovascular diseases, and oncology. This diversification of applications is broadening the market potential for Iodine-123 and driving its demand across different medical specialties.

In terms of regional market distribution, leading markets for Iodine-123 include North America, Europe, and Asia Pacific. The dominance of these regions can be attributed to factors such as well-established healthcare infrastructure, high prevalence of thyroid disorders, and increasing investments in nuclear medicine research. North America leads the market due to a strong presence of key market players, technological advancements, and a high adoption rate of nuclear imaging techniques.

Despite the positive outlook, the Iodine-123 market faces challenges such as regulatory hurdles, concerns regarding radiation exposure, and the availability of alternative imaging modalities. Addressing these challenges will be crucial for sustaining the growth momentum and unlocking the full market potential of Iodine-123.

In conclusion, the Iodine-123 market is poised for steady growth driven by increasing demand for accurate diagnostic imaging, expanding applications in nuclear medicine, and advancements in healthcare technology. Strategic investments in research and development, regulatory compliance, and market expansion efforts will be essential for market players to capitalize on the opportunities presented by the evolving landscape of nuclear medicine.

This report provides a deep insight into the global Iodine 123 market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Iodine 123 Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Iodine 123 market in any manner.

Global Iodine 123 Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

BWXT Medical Ltd.

GE

Market Segmentation (by Type)

0.998

0.999

Market Segmentation (by Application)

Cerebral Blood Flow Imaging

Myocardial Imaging

Adrenal Imaging

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Iodine 123 Market

Overview of the regional outlook of the Iodine 123 Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division

standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Iodine 123 Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Iodine

1.2 Key Market Segments

1.2.1 Iodine 123 Segment by Type

1.2.2 Iodine 123 Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 IODINE 123 MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Iodine 123 Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Iodine 123 Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 IODINE 123 MARKET COMPETITIVE LANDSCAPE

3.1 Global Iodine 123 Sales by Manufacturers (2019-2024)

3.2 Global Iodine 123 Revenue Market Share by Manufacturers (2019-2024)

3.3 Iodine 123 Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Iodine 123 Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Iodine 123 Sales Sites, Area Served, Product Type

3.6 Iodine 123 Market Competitive Situation and Trends

3.6.1 Iodine 123 Market Concentration Rate

3.6.2 Global 5 and 10 Largest Iodine 123 Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 IODINE 123 INDUSTRY CHAIN ANALYSIS

4.1 Iodine 123 Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF IODINE 123 MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 IODINE 123 MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Iodine 123 Sales Market Share by Type (2019-2024)

6.3 Global Iodine 123 Market Size Market Share by Type (2019-2024)

6.4 Global Iodine 123 Price by Type (2019-2024)

7 IODINE 123 MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Iodine 123 Market Sales by Application (2019-2024)

7.3 Global Iodine 123 Market Size (M USD) by Application (2019-2024)

7.4 Global Iodine 123 Sales Growth Rate by Application (2019-2024)

8 IODINE 123 MARKET SALES BY REGION

8.1 Global Iodine 123 Sales by Region

8.1.1 Global Iodine 123 Sales by Region

8.1.2 Global Iodine 123 Sales Market Share by Region

8.2 Global Iodine 123 Market Size by Region

8.2.1 Global Iodine 123 Market Size by Region

8.2.2 Global Iodine 123 Market Size Market Share by Region

8.3 North America

8.3.1 North America Iodine 123 Sales by Country

8.3.2 North America Iodine 123 Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Iodine 123 Sales by Country

8.4.2 Europe Iodine 123 Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Iodine 123 Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Iodine 123 Market Size by Region

8.6.2 Asia Pacific Iodine 123 Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Iodine 123 Sales by Country

8.7.2 South America Iodine 123 Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Iodine 123 Sales by Region

8.8.2 Middle East and Africa Iodine 123 Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 IODINE 123 MARKET PRODUCTION BY REGION

- 9.1 Global Production of Iodine 123 by Region (2019-2024)
- 9.2 Global Iodine 123 Revenue Market Share by Region (2019-2024)
- 9.3 Global Iodine 123 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Iodine 123 Production
 - 9.4.1 North America Iodine 123 Production Growth Rate (2019-2024)
 - 9.4.2 North America Iodine 123 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Iodine 123 Production
 - 9.5.1 Europe Iodine 123 Production Growth Rate (2019-2024)
 - 9.5.2 Europe Iodine 123 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Iodine 123 Production (2019-2024)
 - 9.6.1 Japan Iodine 123 Production Growth Rate (2019-2024)
 - 9.6.2 Japan Iodine 123 Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Iodine 123 Production (2019-2024)
 - 9.7.1 China Iodine 123 Production Growth Rate (2019-2024)
 - 9.7.2 China Iodine 123 Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 BWXT Medical Ltd.
 - 10.1.1 BWXT Medical Ltd. Iodine 123 Basic Information
 - 10.1.2 BWXT Medical Ltd. Iodine 123 Product Overview
 - 10.1.3 BWXT Medical Ltd. Iodine 123 Product Market Performance
 - 10.1.4 BWXT Medical Ltd. Business Overview
 - 10.1.5 BWXT Medical Ltd. Iodine 123 SWOT Analysis
 - 10.1.6 BWXT Medical Ltd. Recent Developments
- 10.2 GE
 - 10.2.1 GE Iodine 123 Basic Information
 - 10.2.2 GE Iodine 123 Product Overview
 - 10.2.3 GE Iodine 123 Product Market Performance
 - 10.2.4 GE Business Overview
 - 10.2.5 GE Iodine 123 SWOT Analysis

10.2.6 GE Recent Developments

11 IODINE 123 MARKET FORECAST BY REGION

11.1 Global Iodine 123 Market Size Forecast

11.2 Global Iodine 123 Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Iodine 123 Market Size Forecast by Country

11.2.3 Asia Pacific Iodine 123 Market Size Forecast by Region

11.2.4 South America Iodine 123 Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Iodine 123 by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Iodine 123 Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Iodine 123 by Type (2025-2032)

12.1.2 Global Iodine 123 Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Iodine 123 by Type (2025-2032)

12.2 Global Iodine 123 Market Forecast by Application (2025-2032)

12.2.1 Global Iodine 123 Sales (K MT) Forecast by Application

12.2.2 Global Iodine 123 Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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